



Municipal investments: Closing of financial year 2014





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01 Budget 2014: capital incomes and expenditures

On the 20th of November 2013, the Draft Budget 2014 was initially approved by the Committee of Economy, Enterprise and Employment, and definitely during in the Municipal Plenary Council of 29th of November 2013.

PRESSUPOST GENERAL 2014

Ingressos i despeses per capítols

		EUR	%
INGRESSOS		2.573.999.719,26	100,00
A	OPERACIONS CORRENTS	2.313.220.529,26	89,87
1	IMPOSTOS DIRECTES	879.467.265,31	34,17
2	IMPOSTOS INDIRECTES	49.163.322,01	1,91
3	TAXES I ALTRES INGRESSOS	269.303.043,75	10,46
4	TRANSFERENCIES CORRENTS	1.084.174.136,19	42,12
5	INGRESSOS PATRIMONIALS	31.112.762,00	1,21
B	OPERACIONS DE CAPITAL	23.479.180,00	0,91
6	VENDA D'INVERSIONS REALS	7.522.100,00	0,29
7	TRANSFERENCIES DE CAPITAL	15.957.080,00	0,62
C	OPERACIONS FINANCERES	237.300.010,00	9,22
8	ACTIUS FINANCERS	106.500.010,00	4,14
9	PASSIUS FINANCERS	130.800.000,00	5,08

		EUR	%
DESPESES		2.573.999.719,26	100,00
A	OPERACIONS CORRENTS	1.874.977.319,62	72,84
1	DESPESES DE PERSONAL	347.527.187,84	13,50
2	DESPESES EN BENS CORRENTS I SERVEIS	563.671.724,33	21,90
3	DESPESES FINANCERES	41.584.350,53	1,62
4	TRANSFERENCIES CORRENTS	922.194.056,92	35,83
A'	FONS DE CONTINGENCIA	24.853.928,58	0,97
5	FONS DE CONTINGENCIA	24.853.928,58	0,97
B	OPERACIONS DE CAPITAL	426.289.690,11	16,56
6	INVERSIONS REALS	400.992.481,87	15,58
7	TRANSFERENCIES DE CAPITAL	25.297.208,24	0,98
C	OPERACIONS FINANCERES	247.878.780,95	9,63
8	ACTIUS FINANCERS	116.382.544,14	4,52
9	PASSIUS FINANCERS	131.496.236,81	5,11



02 Budget 2014: capital expenditure

OPERACIONS DE CAPITAL		
Capítol 6	INVERSIONS REALS	426.289.690,11
Capítol 7	TRANSFERÈNCIES DE CAPITAL	400.992.481,87

Capítol 7	TRANSFERÈNCIES DE CAPITAL	25.297.208,24
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During the fiscal year credit carryovers were added from the 2013 fiscal year 2013 of an amount of 5.84 M€. Also some budgetary changes were added that placed the investment at 631 M€. Basically, these changes are summarized as incorporating 100 M€ of the Housing Program 100 x 1000, the inclusion of the actions previously agreed to as a consequence of the BAMSA operation, for an amount of 37 M€ and an inclusion of Chapter VIII of 34 M€ to increase the expropriations in judicial procedure. Therefore, the investments **definitive credit** (*) to manage was **631.09 M€**, (472.35 M€ Chapter VI and 158.74 M€ Chapter VII).

However, the Municipal Plenary Council of December approved the acquisition of a set of assets for an amount of 45 M€, which also compute for investment purposes, and in no case have budgetary purposes.

Finally, the investment is of **(676.09 M€)**. In terms of ESA(**) adjustments, we will have to discount this amount for Chapter VI -4 M€ for deferred purchases and for Chapter VII an increase of +9 M€ of capital contributions, leaving a positive investment outstanding balance of +5 M€ that we should add to the fixed investment.

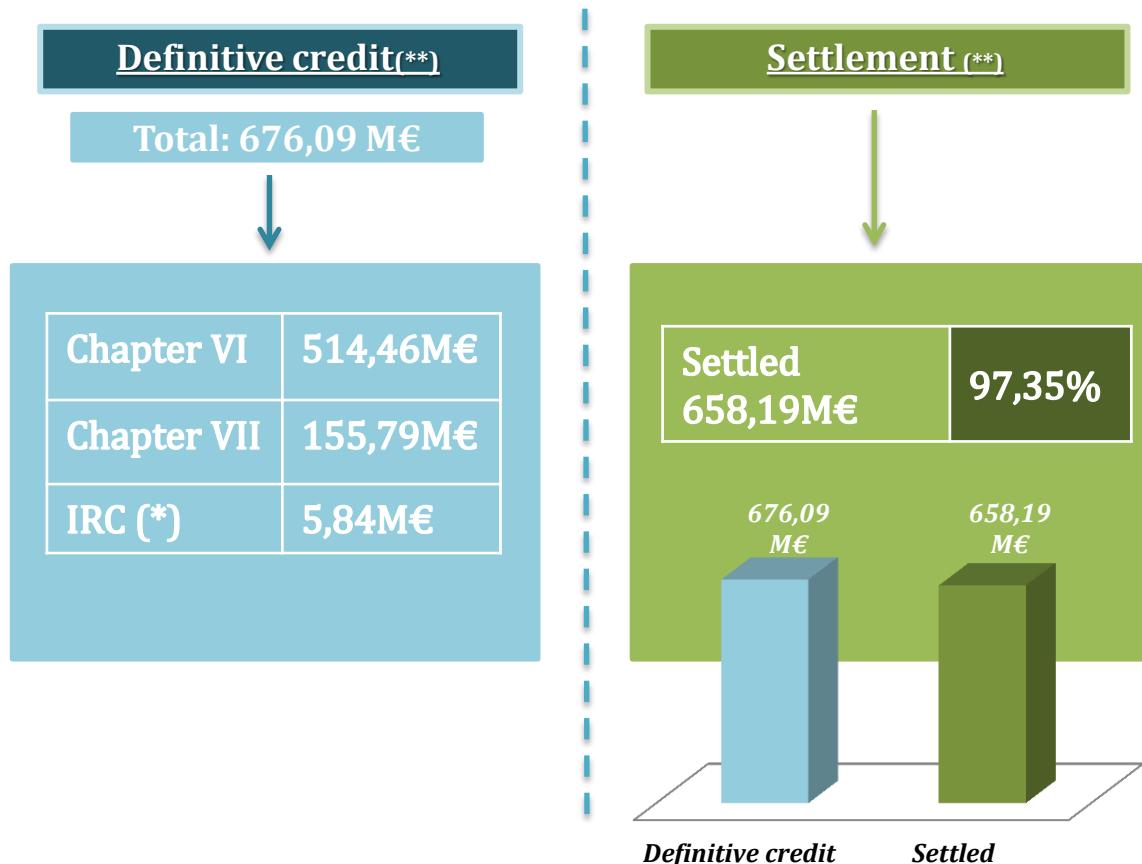
(*) Definitive credit reconciled with the Department of Budget Services and updated on 31/12/2014

(**) European System of Accounts (ESA)



02.a Budget 2014: Evolution of capital expenditure

Details of the evolution of the budget line "Capital Operations" of the budget can be found below:



(*) On 19 March of 2014, the Government Committee approved the dossier Nb. 47/2014, about incorporating credit carryovers from 2013 to 2014 for a total amount of 8.19 M€. 2,35M€ of this amount corresponding to the municipal portion have been financed by 2014 budget

(**) This doesn't include the investments of the enterprises of the City Council Group, especially, Barcelona de Serveis Municipals (BSM) and of Municipal Housing Board (PMH).

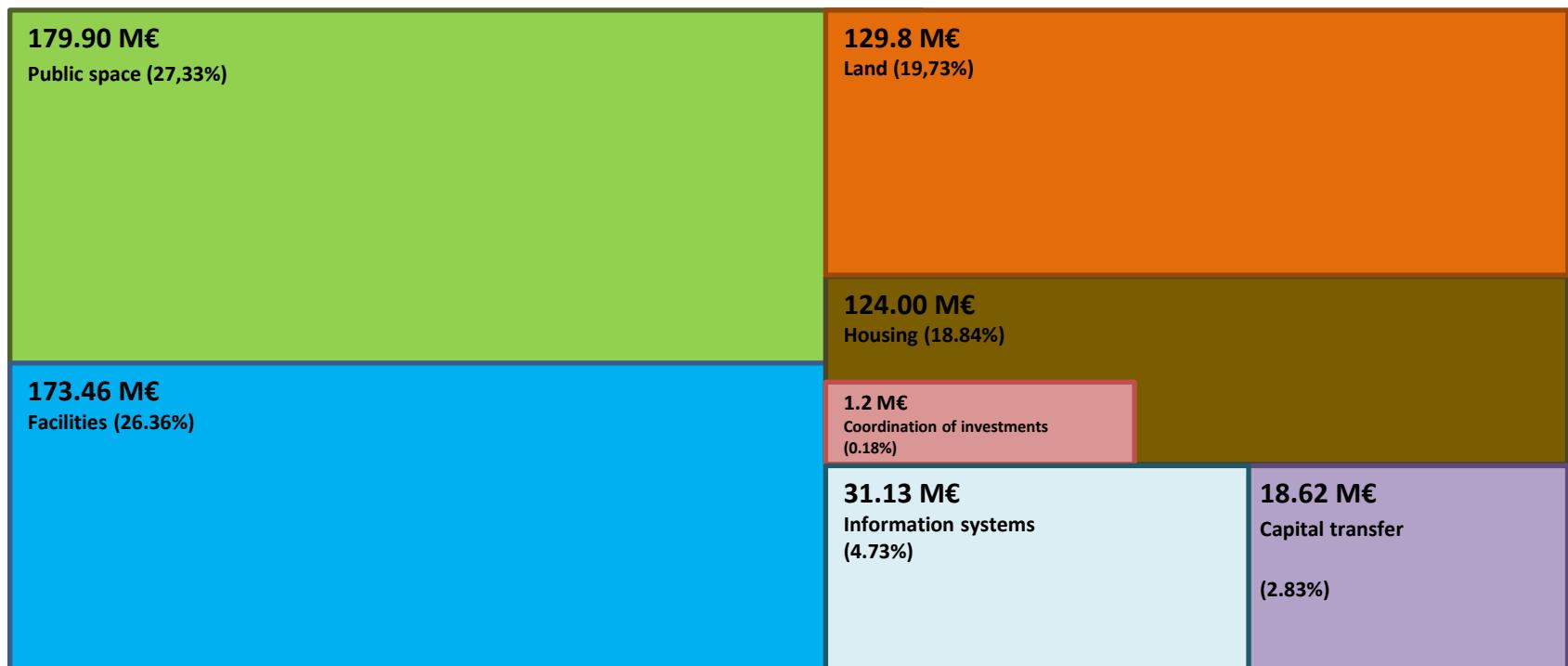


02.b Budget 2014: Execution of capital expenditures

Typology

The distribution of the investment according to the typology is mainly distributed among projects related to the improvement of public space (27.33%) and among facilities maintenance, improvement and construction (26.36%).

The 18.84% has been dedicated to housing projects, 19.73% to land management and 4.73% to the expansion and improvement of information, communication and telecommunication systems.





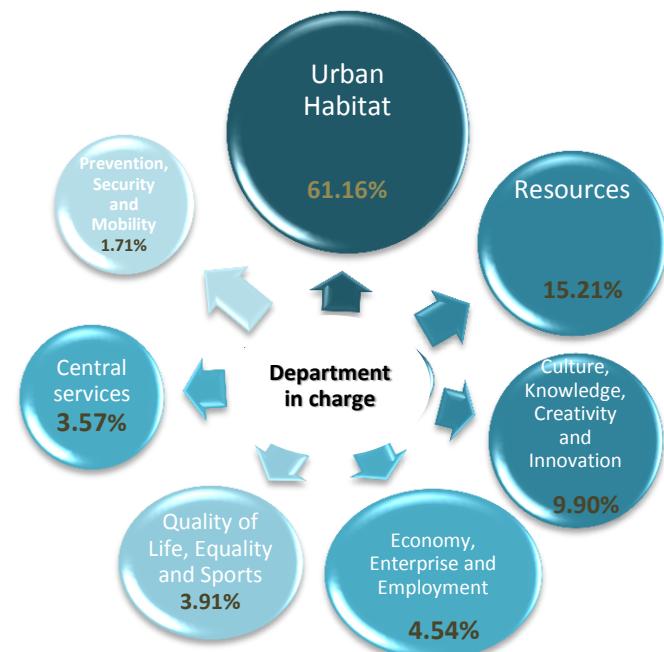
02.b Budget 2014: Execution of capital expenditures

Responsible Area perspective

The following table shows the distribution of the investment planned and settled for the fiscal year of 2014 according to the responsible area:

Responsible area	Definitive credit	Settlement	% investment carried out by area (definitive credit / settlement)	% invested by area (settlement / total settlement)
Urban Habitat	408,720,353	402,573,692	98.50%	61.16%
Resources	105,183,764	100,107,075	95.17%	15.21%
Culture, Knowledge, Creativity and Innovation	67,469,389	65,145,907	96.56%	9.90%
Economy, Enterprise and Employment	31,214,399	29,869,971	95.69%	4.54%
Quality of Life, Equality and Sports	26,405,077	25,764,410	97.57%	3.91%
Central services	24,229,128	23,467,841	96.86%	3.57%
Prevention, Security and Mobility	12,868,595	11,265,905	87.55%	1.71%
Grand total	676,090,704	658,194,800	97.35%	100.00%

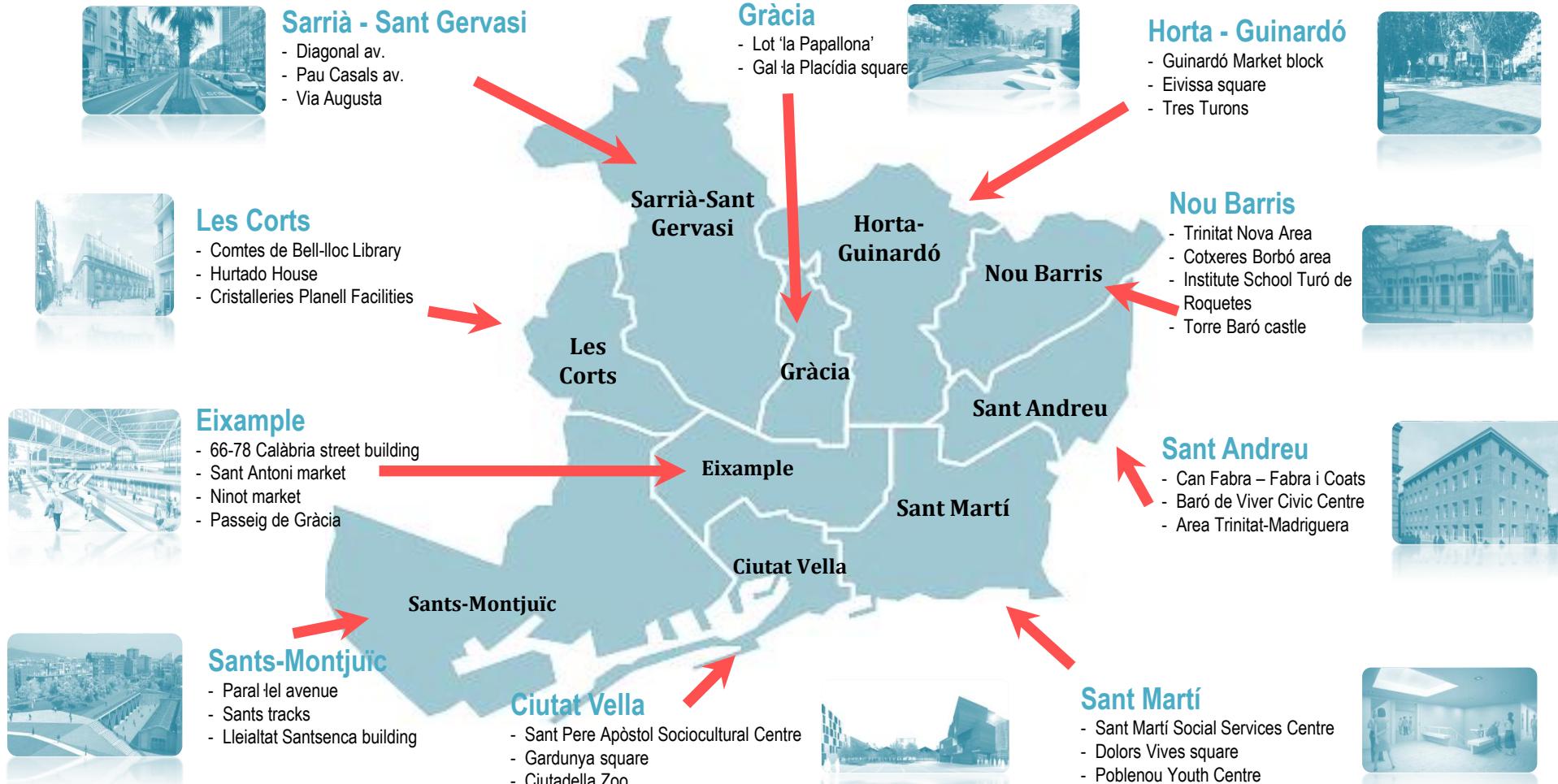
The following chart represents the % that every responsible area has invested into the total settled of the fiscal year (658.19 M€):





02.b Budget 2014: Execution of capital expenditures

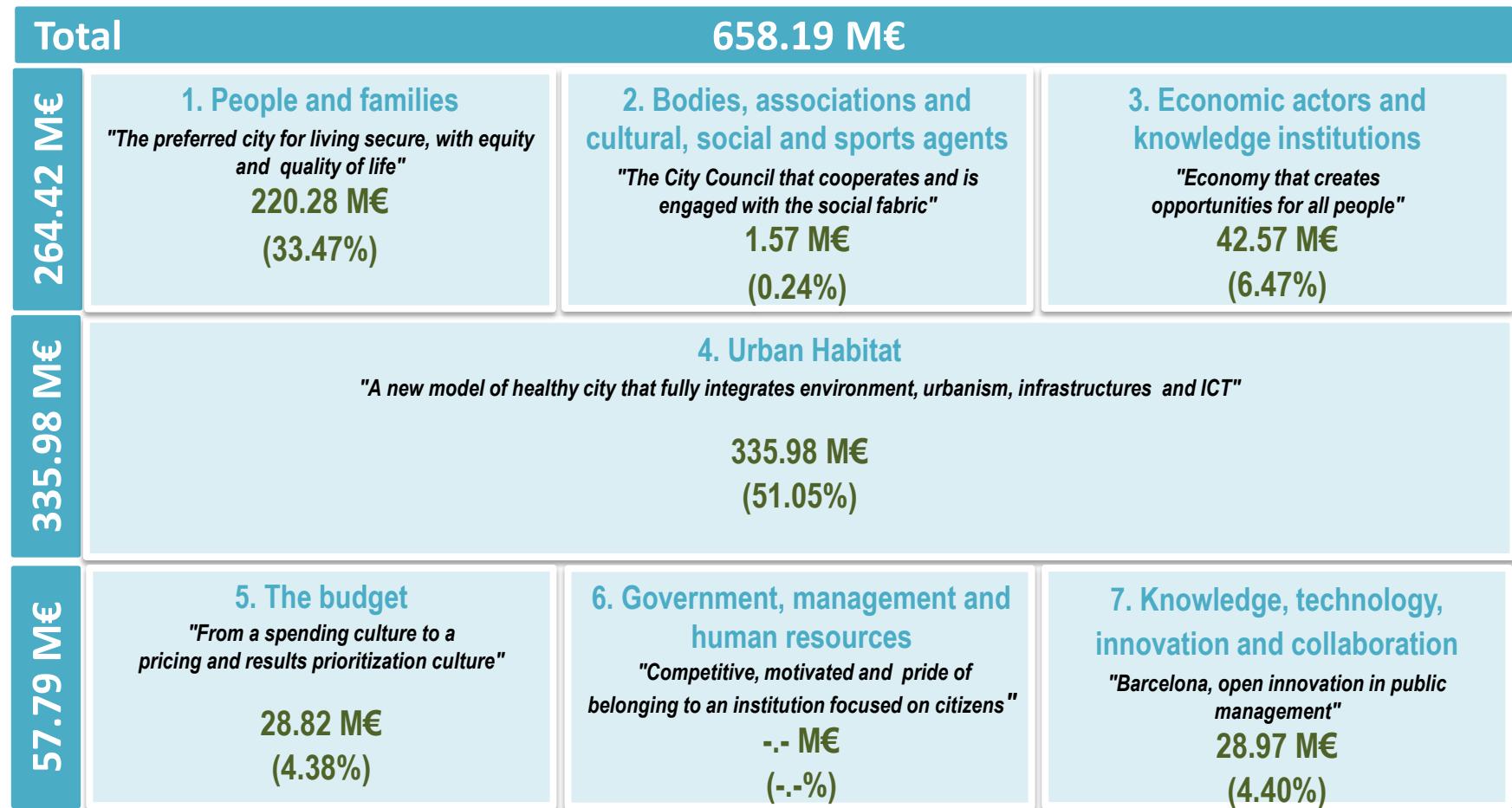
High-profile works perspective





02.b Budget 2014: Execution of capital expenditures

City map

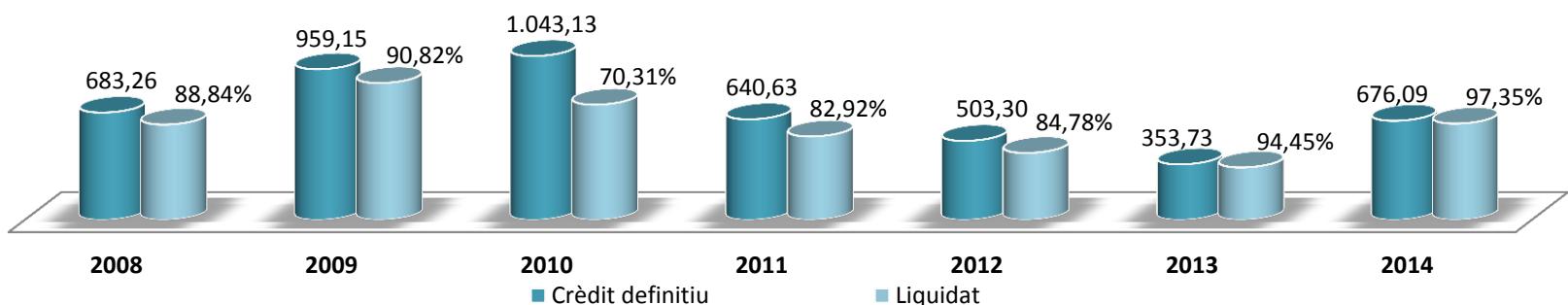




02.c Budget 2014: Evolution of capital expenditures in recent years

The following table shows the evolution, by year, of planned and settled investment of different fiscal years.

Fiscal years	Definitive credit	Settled	%	Medium
2008	683,264,44.87	607,030,531.07	88.84%	
2009*	959,150,394.72	871,115,184.44	90.82%	
2010**	1,043,126,437.83	733,435,367.69	70.31%	83.22%
2011	640,628,005.44	531,232,195.48	82.92%	
2012	503,295,167.65	426,550,329.55	84.75%	
2013	353,730,709.20	334,091,750.25	94.45%	
2014	676,090,704.21	658,194,800.36	97.35%	



Source: Accounting data at 31st of December /data extraction from 22nd of January 2015; in Euro

* Incorporates the inversions financed from state funds (FEIL) for an amount of 281.9 M € (265.66 M € executed);

** Incorporates the inversions financed from state funds (FEOSL) for an amount of 139.7 M € (134.1 M € executed)