

City of Barcelona's Debt: Outstanding Debt as of March 31st, 2023

(Thousands of euros)

	Bank	End date	Initial amount	Trade date	Repayment		Interest	Outstanding balance at 31/03/23
					Terms	Amount		
Bank Loans	-	-	-	-	-	-	-	-
TOTAL SHORT-TERM DEBT								-

	Bank	End date	Initial amount	Trade date	Repayment		Interest	Outstanding balance at 31/03/23
					Terms	Amount		
Bank Loans								751.379
	BEI		90.000	25-Jun-02				
	Disbursement 20M €	15-Sep-23		15-Oct-03	10 annuities	2.000	Max Eurib. 3m + 0,20%	2.000
	Disbursement 20M €	15-Sep-23		16-Feb-04	10 annuities	2.000	Max Eurib. 3m + 0,20%	2.000
	Caixa d'Enginyers	19-Dec-26	10.000	19-Dec-16	8 annuities	1.250	Euribor 12m+ 0,50%	5.000
	Fiare	22-Dec-26	2.500	22-Dec-16	32 quarterly inst.	78	Euribor 3m + 0,80%	1.172
	BBVA	31-Dec-26	73.500	21-Dec-16	total	73.500	Euribor 3m + 1,04%	73.500
	Triodos	18-Dec-27	15.000	18-Dec-17	18 biannual inst.	833	0,780%	8.333
	Banc Sabadell	18-Dec-27	28.625	18-Dec-17	36 quarterly inst.	795	0,730%	15.108
	Caixa d'Enginyers	15-Dec-28	6.000	15-Dec-20	total	6.000	Euribor 12m+ 0,55%	6.000
	Caixabank (old Bankia)	17-Dec-28	25.000	10-Jun-21	total	25.000	Euribor 3m + 0,60% ⁽³⁾	25.000
	BBVA	31-Dec-29	70.000	21-Dec-16	24 quarterly inst.	2.917	Euribor 3m + 1,04%	70.000
	BEI		200.000	02-Jul-14				
	Disbursement 160M €	21-Dec-30		21-Dec-15	10 annuities	16.000	1,468%	128.000
	Kutxabank	17-Dec-20	35.000	10-Jun-21	total	35.000	Euribor 12m+ 0,39%	35.000
	BEI		95.000	22-Jul-20				50.000
	Disbursement 50M €	19-Dec-31		20-Dec-21				
	BEI		200.000	02-Jul-14				
	Disbursement 40M €	15-Dec-32		15-Dec-17	10 annuities	4.000	1,248%	40.000
	Kutxabank	15-Dec-32	15.000	16-Dec-22	total	15.000	Euribor 6m + 0,49% ⁽⁴⁾	15.000
	BEI 50M	20-Dec-32	50.000	20-Dec-12	15 annuities	3.333	3,009%	33.333
	Fiare	20-Dec-32	7.500	20-Dec-17	52 quarterly inst.	144	Euribor 3m + 0,50%	5.625
	CEB		100.000	30-Nov-18				
	Disbursement 50M €	12-Dec-33		12-Dec-18	13 annuities	3.846	1,170%	42.308
	Disbursement 50M €	29-Jun-35		29-Jun-20	13 annuities	3.846	0,290%	50.000
	CEB		70.000	30-Nov-22				
	Disbursement 49M €	15-Dec-37		15-Dec-22	13 annuities	3.769	Euribor 3m + 0,24%	49.000
	BEI		95.000	22-Jul-20				
	Disbursement 45M €	29-Oct-40		29-Oct-20	18 annuities	2.500	0% ⁽²⁾	45.000
	BBVA	15-Dec-42	50.000	30-Dec-22	17 annuities	2.941	Euribor 3m + 0,51% ⁽⁵⁾	50.000
Private Placements								60.000
	Schusldschein⁽¹⁾	21-Sep-29	60.000	21-Sep-09	total	60.000	5,350%	60.000
Public Debt Issues - Sustainability Bond								35.000
	ISIN: ES0200750034	20-Dec-27	35.000	20-Dec-17	total	35.000	1,921%	35.000
TOTAL LONG-TERM DEBT								846.379
TOTAL DEBT								846.379

Note: The purpose of the debt was to finance investments for the year in which they were arranged, with the exception of operations starting in the year 2016, which were used to replace the repayments of the fiscal year, according to point 3 of the "Information note on the system of financial tutorship of local entities for the year 2016" issued by the "Direcció General de Política Financera, Assegurances i Tresor de la Generalitat de Catalunya" (guardianship financial institution of the Catalan local authorities).

(1) Loans, privately placed, ruled by German law and intended for institutional investors

- The investor's distribution at 31/03/23 is: Liberbank SA (20M€); AG Insurance (20M€); Volkswolh-Bund Lebensversicherung AG (10M€); Versorgungswerk Der Ärztekammer des Saarlandes (5M€); Pensionskasse Für Die Deutsche Wirtschaft VVAG (3M€) and Alters-Und Hinterbliebenen-Versicherung (2M€)

- On this operation, there's a swap with Banco Santander, with maturity 21/9/29, for which the City Hall receives in each settlement of interest a fixed rate of 5,35% and pays a fixed rate of 5,25%

(2) The interest rate is 0% reviewable on 10/29/2029.

(3) Differential reduced by 0,04 percentage points for compliance with the 3 contractual sustainability KPI's.

(4) Differential can be reduced by 0,02 percentage points for compliance with the 2 contractual sustainability KPI's.

(5) Differential can be reduced by 0,01 percentage points for compliance with the 1 contractual sustainability KPI's.

Group's Debt: Outstanding Debt as of March 31st, 2023

(Thousands of euros)

1.Detail Administrative Entities

	Bank	Trade date	End date	Interest	At 31/03/23 (p)	
					Outstanding balance	Available
TERSA	Caixabank	08-Apr-22	08-Apr-23	E1m+0,00%	0	6.000
				Subtotal	0	6.000
Barcelona Regional, Agència de Desenvolupament Urbà, S.A.	Caixabank	31-Jan-23	31-Jan-24	E1m+0,00%	0	1.000
				Subtotal	0	1.000
TOTAL SHORT-TERM DEBT					0	7.000

	Bank	Trade date	End date	Interest	At 31/03/23 (p)	
					Outstanding balance	Available
IMHAB (*)	ICO	24-Mar-98	01-Mar-26	1,71%	259	0
	ICO	19-Jun-98	01-Jun-26	1,32%	443	0
	ICO	19-Jun-98	01-Jun-26	1,71%	149	0
	ICO	19-Jun-98	01-Jun-26	1,32%	264	0
	ICO	27-Jul-98	01-Jul-26	1,32%	340	0
	ICO	01-Jun-99	01-May-27	1,90%	2.643	0
	Santander	30-Nov-01	30-Nov-29	1,89%	560	0
	ICO	09-Jul-02	09-Jul-30	1,90%	1.007	0
	ICO	09-Jul-02	09-Jul-30	1,90%	541	0
	Santander	12-Dec-02	12-Dec-30	1,34%	720	0
	Santander	12-Dec-02	12-Dec-30	1,34%	1.792	0
	Santander	12-Dec-02	12-Dec-30	1,34%	260	0
	Santander	12-Dec-02	12-Dec-30	1,34%	322	0
	Santander	12-Dec-02	12-Dec-30	1,34%	1.048	0
	ICO	19-Dec-02	19-Dec-30	1,35%	1.814	0
	BBVA	20-Dec-02	20-Dec-30	1,34%	21	0
	BBVA	19-Mar-03	19-Mar-31	1,34%	281	0
	Santander	19-Mar-03	19-Mar-31	1,34%	373	0
	Santander	21-May-03	21-May-31	1,34%	3.290	0
	Santander	30-Sep-03	30-Sep-26	1,34%	95	0
	Santander	30-Sep-03	30-Sep-31	1,34%	1.777	0
	Santander	03-Dec-03	03-Dec-31	1,34%	2.092	0
	Santander	03-Dec-03	03-Dec-31	1,34%	814	0
	Santander	23-Dec-03	23-Dec-31	1,34%	938	0
	Santander	23-Dec-03	23-Dec-31	1,34%	889	0
	Santander	14-May-04	14-May-32	1,34%	473	0
	Banc Sabadell	22-Jun-06	01-Jun-34	1,32%	969	0
	Caixabank (old Bankia)	22-Jun-06	01-Jun-34	1,32%	993	0
	BBVA	27-Sep-06	27-Sep-34	1,32%	1.695	0
	Caixabank	29-Sep-06	29-Sep-34	1,32%	2.423	0
	ICO	23-May-07	01-May-35	1,33%	5.207	0
	Caixabank	12-Jun-07	12-Jun-35	1,32%	1.158	0
	Santander	25-Oct-07	01-Oct-35	1,32%	1.815	0
	BBVA	04-Dec-07	04-Dec-35	1,32%	3.025	0
	ICO	02-Apr-08	01-Apr-36	1,33%	6.453	0
	BBVA	23-Jan-09	23-Jan-37	1,32%	3.052	0
	BBVA	23-Jan-09	23-Jan-37	1,32%	5.225	0
	BBVA	29-Jul-09	29-Jul-37	E12m+2,5%	522	75
	Santander	28-Jan-10	28-Jan-38	E12m+1,25%	61	104
	Santander	28-Jan-10	28-Jan-38	E12m+1,25%	32	50
	Santander	28-Jan-10	28-Jan-38	E12m+1,25%	2.469	0
	BBVA	23-Dec-09	23-Dec-42	E12m+1,25%	1.087	1.965
	Santander	21-Apr-10	21-Apr-38	E12m+1,25%	3.730	0
	ICO	24-Mar-10	24-Mar-39	E12m+0,95%	2.837	0
	ICO	24-Mar-10	24-Mar-39	E12m+0,95%	3.354	0
	ICO	24-Mar-10	24-Mar-39	E12m+0,95%	2.791	0
	Santander	16-Nov-10	16-May-36	E12m+1,25%	1.630	0
	Santander	16-Nov-10	16-May-36	E12m+1,25%	179	0
	Santander	16-Nov-10	16-May-36	E12m+1,25%	476	0
	Santander	16-Nov-10	16-May-36	E12m+1,25%	2.356	0
	Santander	16-Nov-10	16-May-36	E12m+1,25%	253	0
	Caixabank	17-Feb-11	17-Feb-40	E12m+1,25%	1.120	394
	Santander	05-Apr-13	05-May-41	E12m+2,5%	2.176	500
	Santander	05-Apr-13	05-May-41	E12m+2,5%	2.603	605
	Santander	05-Apr-13	05-May-41	E12m+2,5%	843	708
	Santander	09-Jul-13	09-Jul-41	E12m+4%	162	577
	Santander	09-Jul-13	09-Jul-41	E12m+4%	562	311
	Santander	09-Jul-13	09-Jul-41	E12m+4%	1.225	1.608
	Santander	09-Jul-13	09-Jul-41	E12m+4%	1.795	812
	Santander	11-Jun-14	11-Jun-42	E12m+4%	1.367	481

(P) Provisional - pending Audit

	Bank	Trade date	End date	Interest	At 31/03/23	
					Outstanding balance	Available
IMHAB (*)	Santander	11-Jun-14	11-Jun-42	E12m+2,5%	1.734	602
	Caixabank	19-Dec-14	19-Jan-48	E12m+2,5%	540	560
	Caixabank	19-Dec-14	01-Jul-40	E12m+2,5%	1.985	1
	Triodos	28-Dec-17	01-Jan-49	E12m+2%	1.172	0
	Triodos	11-Jan-18	01-Feb-49	E12m+2%	2.044	6
	BEI 1st Dirburs.	13-Jun-18	13-Jun-48	1,71%	9.706	0
	CEB 1st Dirburs.	29-Jun-18	29-Jun-43	1,65%	4.773	0
	ICF-1	20-Dec-18	20-Dec-44	1,25%	5.629	0
	BBVA	26-Jul-19	26-Jul-52	E12m+2,15%	64	1.170
	BEI 2nd Disburs.	11-Dec-19	11-Dec-49	0,75%	15.000	0
	CEB 2nd Dirburs.	16-Dec-19	16-Dec-44	0,82%	7.000	0
	CEB 3rd Dirburs.	09-Dec-20	09-Dec-45	0,50%	10.000	0
	Santander	28-Jan-21	01-Oct-50	E12m+2,75%	4.345	503
	Santander	28-Jan-21	19-Oct-50	E12m+2,75%	7.216	946
	Santander	28-Jan-21	23-Oct-50	E12m+2,75%	4.558	1.015
	BEI 3rd Disburs.	01-Jun-21	01-Jun-51	0,74%	15.000	0
	ICF-2	31-Jul-21	31-Jul-46	1,25%	2.624	1.001
	CEB 4th. Disburs.	01-Oct-21	01-Oct-46	0,88%	15.000	0
	Caixabank	23-Nov-21	04-Apr-41	E12m+1,25%	4.378	0
	Caixabank	23-Nov-21	02-Aug-46	E12m+1,25%	3.104	0
	BBVA	23-Nov-21	08-Feb-40	E12m+1,25%	3.619	0
	BBVA	23-Nov-21	09-Sep-39	E12m+1,25%	1.662	0
	BEI-B 1st. Disburs.	15-Dec-21	15-Dec-51	0,55%	10.000	0
	BEI 4th Disburs.	08-Apr-22	08-Apr-52	1,45%	25.000	0
	CEB 5th. Disburs.	29-Jun-22	29-Jun-47	E3m+0,39%	20.000	0
	BBVA	15-Dec-22	15-Nov-55	E3m+1,80%	6.000	2.335
				Subtotal	271.007	13.992
TOTAL LONG-TERM DEBT					271.007	20.992
TOTAL DEBT					271.007	27.992

(*) The Institut Municipal de l'Habitatge i Rehabilitació de Barcelona's debt corresponds to loans intended to finance public housing. Most of these loans are mortgage, except those formalized with CEB and BEI, which do not have a mortgage guarantee.

2.Detail Comercial Entities

	Bank	Trade date	End date	Interest	At 31/03/23	
					Outstanding balance	Available
	-	-	-	-	-	-
TOTAL SHORT-TERM DEBT					-	-

	Bank	Trade date	End date	Interest	At 31/03/23	
					Outstanding balance	Available
MERCABARNA	Caixabank	22-Dec-21	22-Dec-36			
	Tram A			0,68%	18.333	0
	Tram B			0,25%	0	15.000
				Subtotal	18.333	15.000
TOTAL LONG-TERM DEBT					18.333	15.000
TOTAL DEBT					18.333	15.000

3.Detail Consortiums and Foundations

GEIM	Bank	Trade date	End date	Interest	At 31/03/23	
					Outstanding balance	Available
	-	-	-	-	-	-
TOTAL SHORT-TERM DEBT					-	-

GEIM	Bank	Trade date	End date	Interest	At 31/03/23 (p)	
					Outstanding balance	Available
Casa Àmerica Catalunya Foundation	BBVA	28-Sep-18	30-Sep-33	1,375%	231	0
				Subtotal	231	0
TOTAL LONG-TERM DEBT					231	0
TOTAL DEBT					231	0

TOTAL CONSOLIDATED DEBT (1) 1.135.719

TOTAL CONSOLIDATED DEBT UNDER THE EXCESSIVE DEFICIT PROCEDURE - EDP(2) 1.117.617

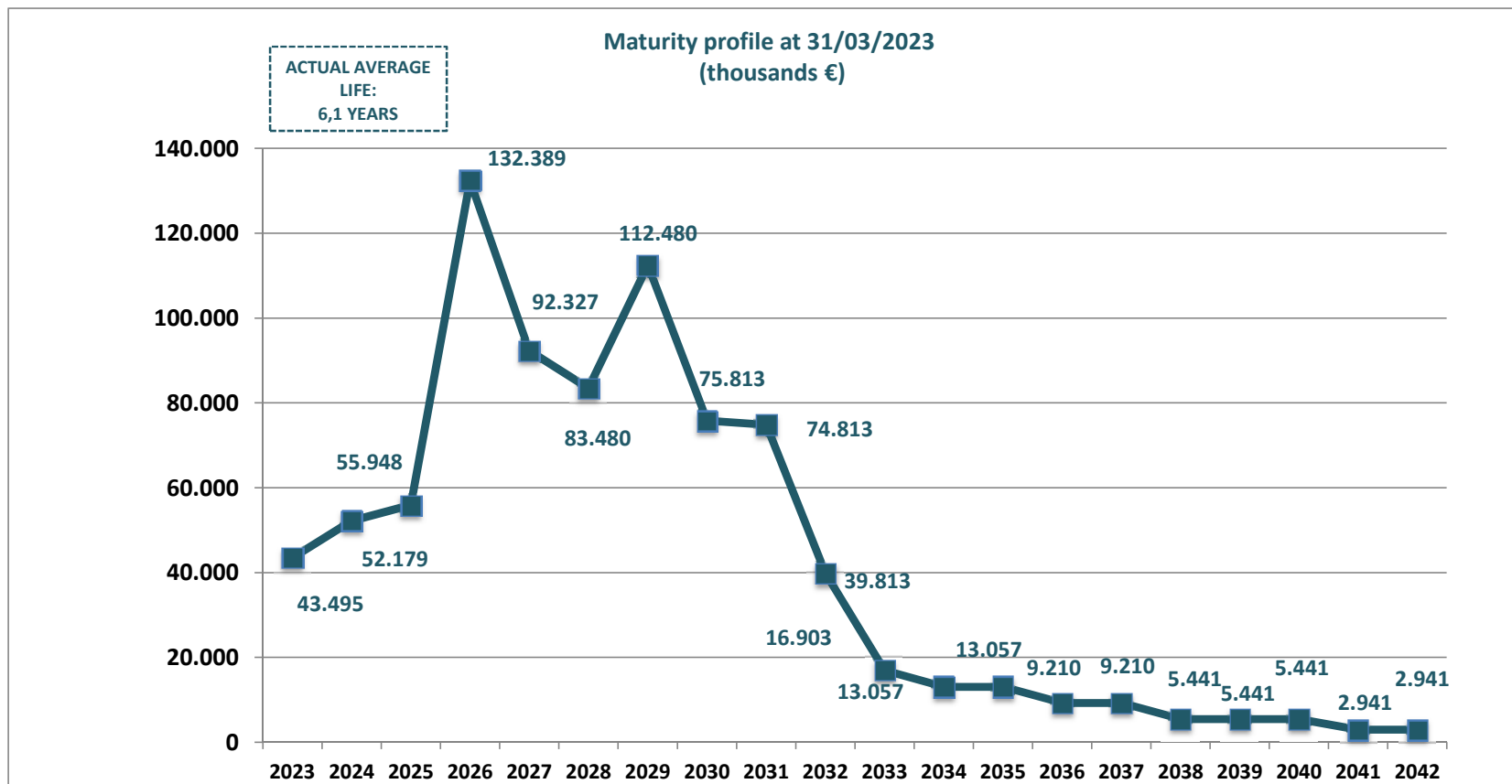
Notes:

(1) It corresponds City Hall's perimeter, Autonomous Organizations and Mercantile Societies where the City Council participates in a majority way

(2) It corresponds the Public Administrations Sector's perimeter (S.13) of the City Council of Barcelona, according to the classification of the IGAE ("Intervención General de la Administración del Estado")

(P) Provisional - pending Audit

Maturity profile and Average cost City of Barcelona's debt



	31.12.17	31.12.18	31.12.19	31.12.20	31.12.21	31.12.22	31.03.23
Average Term of Maturity Long-term debt (years)	6,8	6,3	5,8	5,9	6,1	6,3	6,1
Average Annual Cost City of Barcelona's debt	2,11%	1,45%	1,47%	1,47%	1,32%	1,35%	2,15%
Average Cost Spain	2,49%	2,31%	2,11%	1,78%	1,57%	1,63%	1,71%