

Annual accounts for 2019
(together with audit report)





Ajuntament
de Barcelona

**AUDITING REPORT FOR THE ANNUAL ACCOUNTS FOR THE 2019 ⁽¹⁾ FINANCIAL YEAR, ISSUED
FOR BARCELONA CITY COUNCIL'S GENERAL INTERVENTION OF BARCELONA CITY COUNCIL**

I. Opinion

Barcelona City Council's General Audit, on exercising the powers granted to it under Articles 213 and 220 of Royal Legislative Decree 2/2004, of 5 March, approving the Consolidated Text of the Regulatory Act on Local Tax Offices and under Articles 3 and 29(3)(A) of Royal Decree 424/2017, of 28 April, governing the legal system for internal control in Local Public Sector organisations, has audited the consolidated annual accounts of Barcelona City Council and its subsidiaries (henceforth, the City Council or Group, interchangeably), which include the consolidated balance sheet as at 31 December 2019, the consolidated income and expenses statement, the consolidated budget settlement statement, the consolidated changes in net equity statement, the consolidated cash-flow statement and the consolidated report for the financial year ending on this date.

In our opinion, the accompanying consolidated annual accounts express a true and fair view, in every significant aspect, of the City Council's equity and financial situation as at 31 December 2019, as well as its profits and cash flows and budget settlement statement, all consolidated, for the financial year finishing on this date, in accordance with the regulatory financial information framework in force (which is identified in Note 3.1 of the report) and, in particular, with its accounting and budgetary principles and criteria.

II. Basis of the opinion

We have carried out our audit in accordance with the regulations currently in force governing accounts auditing activities for the Public Sector in Spain. Our responsibilities under these rules are described later on in the section Responsibilities of the auditor in relation to the audit of the annual accounts from our report. We are independent of the Group, in accordance with the ethical requirements, including those of independence, which apply to our audit of the annual accounts for the Public Sector in Spain, as required by the regulations governing the accounts auditing activities of that Public Sector. We consider that the audit evidence we have obtained provides a sufficient and appropriate basis for our opinion.

III. Key audit questions

The key audit issues are the ones which, in our professional opinion, were of greater significance in our audit of the annual accounts for the current period. These issues were dealt with in the context of our audit of the annual accounts as a whole, and in the formation of our opinion on these, and we do not express a separate opinion on these issues.

Recognition of tax revenues

Description

The City Council's main source of income comes from tax revenues. The management, collection and inspection of these revenues is carried out through Barcelona's Municipal Tax Office, which is a local City Council autonomous body with administrative powers, using specific IT systems, as well as various means of settlement and collection.

Given the large volume of operations recorded during the period of analysis, their atomisation, as well as the diversity of channels, IT systems involved and case studies in their register, this may result in an incorrect valuation of the figure for the City Council, owing to errors in the integrity of the underlying data. For the above reasons, we have considered this area as a key issue for the audit.

Our response

Among other things, our audit procedures consisted of:

- Understanding the internal process followed by the autonomous body in identifying, recording and controlling the main tax revenues;
- Testing the general control environment of the IT in the systems used for recording the revenues, along with tests on the controls that verify the integrity and accuracy of the revenues that are recorded through these systems;
- Carrying out tests on the design, implementation and operational effectiveness of key controls (applied automatically and manually) which support the systems, including the reconciliation of the monthly batches that arise from the tax-management and collection systems with entries into the revenue-operations logbook of the accounting records;
- Applying predictive analytical procedures (taking into account factors such as changes in the tax by-laws for the main taxes, number of settlements and payments made); and
- Carrying out substantive tests on a sample of settlements and payments of the main taxes to verify whether the proceeds are calculated in accordance with the applicable tax by-laws and whether the income has been recognised in accordance with the accounting policies that apply in each case.

Valuation of tangible fixed assets

Description

The Group had tangible fixed assets worth €11,303 million as of 31 December 2019, mainly corresponding to the net accounting value of the land, buildings, infrastructures and investments that it currently owns. A breakdown of the stated assets can be found in Note 5 of the accompanying consolidated report.

The significance of the amounts involved led us to consider the valuation of the tangible fixed assets as a key aspect of our audit.

Our response

Among other things, our audit procedures consisted of:

- Understanding the procedures established by the register and classification of assets and rights that are included in the municipal inventory, as well as the criteria and guidelines established in the processes for investing in new buildings and/or infrastructures, for acquiring, leasing, real-estate exchanges, assigned uses and other asset-and-liability transactions;
- Identifying the procedures and controls implemented by the City Council regarding the above-mentioned processes;
- Carrying out tests on the operational effectiveness of the critical controls implemented through IT tools and manual controls in the City Council's accounting closure;
- Obtaining the list of ongoing projects during the financial year, and for a sample we have compared with the supporting documents that had been reviewed and approved in accordance with the authorisation levels established;
- Carrying out detailed tests on a sample of entries to verify whether their accounting record meets the recognition criteria established in the recognition and valuation rules for tangible fixed assets; and
- Ensuring that the breakdowns included in the accompanying report meet the requirements established in the applicable regulatory financial information framework.

IV. Other questions:

Participation of private auditors. The auditing company ERNST & YOUNG, S.L., under the services contract signed with Barcelona City Council on 29 December 2016, carried out the audit work referred to in the first section. During this work, Barcelona City Council's Comptroller General applied the Technical Rule on collaboration with private auditors in conducting public audits, approved on 11 April 2007 by the Comptroller General of the Spanish State.

Barcelona City Council's Comptroller General drafted this report on the basis of the work carried out by the auditing company ERNST & YOUNG, S.L.

V. Responsibility of the City Council's Manager in relation to the annual accounts

The Group's City Council's Municipal Manager's Office is responsible for drawing up the accompanying consolidated annual accounts, so that they express a true and fair view of the equity, financial situation and consolidated income and expense account and the implementation of the Group's consolidated budget, in accordance with the regulatory

financial-information framework that applies to the Group in Spain, identified in Note 3.1 of the accompanying report, and of the internal control that it considers necessary for enabling the preparation of the consolidated annual accounts free of material misstatement, due to fraud or error.

In preparing the annual accounts, the City Council's Municipal Manager's Office is responsible for the valuation of the Group's capacity for continuing as a going concern, revealing, where appropriate, the questions related to the going concern and using the going-concern accountancy principle, unless they have the intention or legal obligation to liquidate the Group or to cease its operations, or because there is no realistic alternative.

VI. Responsibility of the auditor in relation to the annual accounts

Our goals are to obtain a reasonable assurance that the annual accounts as a whole are free of material misstatement, due to fraud or error, and to issue an audit report that contains our opinion.

Reasonable assurance is a high level of assurance but does not guarantee that an audit carried out in accordance with the regulations governing accounts audit activity for the Public Sector currently in force in Spain always detects any existing material misstatements. Misstatements may occur from fraud or error and are considered material where, on an individual or aggregate basis, they can be reasonably expected to influence the financial decisions that users take on the basis of the annual accounts.

As part of an audit in accordance with the current regulations in force governing the accounts audit activity, we have applied our professional judgement and maintained an attitude of professional scepticism throughout the audit.

Also:

- i. We identify and assess material misstatement risks in the annual accounts, due to fraud or error, we design and apply audit procedures to meet these risks, and we obtain sufficient and appropriate audit evidence to provide a basis for our opinion. The risk of not detecting a material misstatement due to fraud is higher than in a case of material misstatement due to error, as fraud can involve collusion, falsification, deliberate omissions, intentionally erroneous statements, or the avoidance of internal controls.
- ii. We obtain knowledge of the internal control that is relevant to the audit for the purposes of designing audit procedures that are appropriate according to the circumstances, and not for the purposes of expressing an opinion on the effectiveness of the Group's internal control.
- iii. We assess the appropriateness of the accounting policies applied and the reasonableness of the accounting estimates and corresponding information provided by the Manager's Office.

- iv. We give our conclusion on the appropriateness of the use made by the Manager's Office of the Group's going-concern principle and, based on the audit evidence obtained, on whether or not there is a material uncertainty relating to the facts and conditions that may create significant doubt about the Group's ability to continue as a going concern.
- v. Should we conclude that there is a material uncertainty, we would be required to draw attention in our audit report to the corresponding information revealed in the annual accounts or, should such revelations not be appropriate, we would have to express a modified opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. Nevertheless, future facts or conditions may cause the Group to cease being a going concern.
- vi. We assess the overall presentation, structure and contents of the annual accounts, including the information revealed, and whether the annual accounts represent the underlying transactions and facts in such a way they manage to express a true and fair view.
- vii. We communicate with the Group's Manager's Office in relation to the scope and the moment of carrying out the planned auditing and the audit's significant findings, as well as any significant deficiency in internal control that we identify during the audit.
- viii. We have determined which of the issues forwarded to the Group's Manager's Office were of greater significance in the current period's auditing of the annual accounts, and which are therefore the audit's key issues.
- ix. We describe these issues in our report, except where legal or regulatory provisions prohibit us from publicly revealing them.

Barcelona on the date of the electronic signature

 AM22180
2020.10.06 16:58:13 +02'00'

¹ Translation of the report originally issued in Catalan. In case of discrepancy, the original version in Catalan prevails. Only the audit report issued in Catalan is authentic and is accompanied by the annual accounts.

ANNEXO I.- ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2019

Balance sheet as of 31 December 2019 (amounts in euros)

| ASSETS | Notes in annual report | 2019 | 2018 |
|--|------------------------|--------------------------|--------------------------|
| A) NON-CURRENT ASSETS | | 13,166,436,915.96 | 12,985,949,339.36 |
| I. Immobilized intangible | 8 | 0.00 | 0.00 |
| 2. Industrial and intellectual property | | 0.00 | 0.00 |
| 5. Other intangible fixed assets | | 0.00 | 0.00 |
| II. Immobilized material | 5 | 11,302,590,118.62 | 11,152,054,301.79 |
| 1. Land | | 2,959,265,985.29 | 2,945,491,326.09 |
| 2. Buildings | | 3,172,688,775.74 | 3,166,232,621.81 |
| 3. Infrastructures | | 4,141,477,436.99 | 3,900,423,238.25 |
| 4. Historical heritage assets | | 1,646,453.53 | 1,646,453.53 |
| 5. Other tangible fixed assets | | 98,186,778.24 | 103,852,788.26 |
| 6. Tangible fixed assets under construction in accounts | | 929,324,688.83 | 1,034,407,873.85 |
| III. Estate investments | 7 | 233,276,785.81 | 232,484,272.16 |
| 1. Land | | 43,641,774.71 | 41,962,113.90 |
| 2. Buildings | | 189,635,011.10 | 190,522,158.26 |
| IV. Land public heritage | 6 | 654,468,003.59 | 629,837,578.45 |
| 1. Land | | 252,375,786.30 | 231,348,796.30 |
| 2. Buildings | | 142,781,099.30 | 134,778,091.06 |
| 3. Under construction and advances | | 13,498,202.00 | 13,498,202.00 |
| 4. Other public land assets | | 245,812,915.99 | 250,212,489.09 |
| V. Long-term financial investments in entities of the group, multi-group and associates | 10 | 809,996,323.54 | 810,399,693.66 |
| 1. Financial investments in heritage entities of public rights | | 412,465,616.16 | 427,006,939.37 |
| 2. Financial investments in heritage of companies | | 284,478,518.63 | 285,039,539.81 |
| 3. Financial investments in other heritage entities | | 63,922,577.60 | 63,922,577.60 |
| 4. Credits and debt securities | | 49,129,611.15 | 34,430,636.88 |
| VI. Long-term financial investments | 10 | 143,755,506.19 | 136,932,848.36 |
| 1. Financial investments in heritage | | 1,335,817.67 | 1,613,982.69 |
| 2. Credits and debt securities | | 142,158,155.10 | 135,057,332.25 |
| 4. Other financial investments | | 261,533.42 | 261,533.42 |
| VII. Receivables and long-term accounts | 10 | 22,350,178.21 | 24,240,644.94 |
| B) CURRENT ASSETS | | 862,642,558.22 | 970,534,294.35 |
| III. Receivables and long-term accounts | 10 | 277,307,126.72 | 210,838,095.34 |
| 1. Receivable management transactions | | 208,185,549.64 | 150,140,481.50 |
| 2. Other accounts pending | | 50,364,628.39 | 39,443,158.50 |
| 3. Public administration | | 2,052,032.34 | 4,350,515.33 |
| 4. Receivable resources management for other public bodies | 20 | 16,704,916.35 | 16,903,940.01 |
| IV. Short-term financial investments in entities of the group, multi-group and associates | | 0.00 | 0.00 |
| 2. Credits and debt securities | | 0.00 | 0.00 |
| V. Short-term financial investments | 10 | 4,035,207.34 | 1,905,084.65 |
| 2. Credits and debt securities | | 4,025,532.59 | 1,898,181.90 |
| 4. Other financial investments | | 9,674.75 | 6,902.75 |
| VII Cash flow and other equivalent liquid assets | 10 | 581,300,224.16 | 757,791,114.36 |
| 1. Other equivalent liquid assets | | 150,000,000.00 | 150,000,000.00 |
| 2. Treasury | | 431,300,224.16 | 607,791,114.36 |
| TOTAL ASSETS (A+B) | | 14,029,079,474.18 | 13,956,483,633.71 |

Notes 1 to 29 of the enclosed report form an integral part of the balance on 31 December 2019

Balance on 31 December 2019 (amounts in euros)

| NET EQUITY AND LIABILITIES | Notes in annual report | 2019 | 2018 |
|--|-------------------------------|--------------------------|--------------------------|
| A) NET EQUITY | SCSE | 11,899,899,507.89 | 11,603,365,081.57 |
| I. Equity | | 7,787,674,637.92 | 7,787,674,637.92 |
| II. Equity created | | 3,334,708,943.44 | 3,076,445,079.79 |
| 1. Profit (loss) brought forward | | 3,096,631,384.50 | 2,953,821,542.87 |
| 2. Profit (loss) for the year | | 238,077,558.94 | 122,623,536.92 |
| IV. Subsidies received, pending recognition in the profit and loss account | | 777,515,926.53 | 739,245,363.86 |
| B) NON-CURRENT LIABILITIES | | 1,300,500,885.83 | 1,415,899,606.67 |
| I. Long-term provisions | 16 | 26,074,014.09 | 25,103,937.27 |
| II. Long-term debts | 11 | 906,631,990.40 | 1,004,273,767.66 |
| 1. Debentures and other marketable securities | | 95,000,000.00 | 95,000,000.00 |
| 2. Debts with credit institutions | | 603,728,632.53 | 685,173,611.12 |
| 4. Other debts | | 207,903,357.87 | 224,100,156.54 |
| III. Long-term debts with entities of the group, multi-group and associates | | 30,599.27 | 60,287.98 |
| IV. Long-term creditors and other accounts payable | | 0.00 | 0.00 |
| V. Long-term accruals payable | 30 | 367,764,282.07 | 386,461,613.76 |
| C) CURRENT LIABILITIES | | 828,679,080.46 | 937,218,945.47 |
| I. Short-term provisions | 16 | 20,910,000.00 | 31,125,000.00 |
| II. Short-term debts | 11 | 148,898,450.32 | 141,310,082.31 |
| 1. Debentures and other marketable securities | | 900,240.98 | 895,162.14 |
| 2. Debts to credit institutions | | 81,687,654.35 | 56,141,408.20 |
| 4. Other debts | | 66,310,554.99 | 84,273,511.97 |
| III. Short-term debts to entities of the group, multi-group and associates | 11 | 136,932,304.08 | 173,477,857.93 |
| IV. Short-term creditors and other accounts payable | 11 | 503,240,994.37 | 572,589,924.59 |
| 1. Management operation payables | | 415,551,407.14 | 492,533,134.14 |
| 2. Other accounts payable | | 10,346,948.96 | 6,553,176.98 |
| 3. Public administration | | 38,129,670.46 | 33,530,979.27 |
| 4. Resource management payables | 20 | 39,212,967.81 | 39,972,634.20 |
| V. Short-term accruals payable | 30 | 18,697,331.69 | 18,716,080.64 |
| TOTAL NET EQUITY AND LIABILITIES (A+B+C) | | 14,029,079,474.18 | 13,956,483,633.71 |

Notes 1 to 29 of the enclosed report form an integral part of the balance on 31 December 2019

Income and expenditure account as of 31 december 2019 (amounts in euros)

| | Notes in annual report | 2019 | 2018 |
|---|------------------------|--------------------------|--------------------------|
| 1. Income | 1 | 1,312,194,696.23 | 1,276,745,533.64 |
| a) Taxes | | 1,168,756,024.98 | 1,125,997,522.27 |
| b) Fees | | 133,674,727.87 | 144,907,891.42 |
| d) Revenue derived from urban planning | | 9,763,943.38 | 5,840,119.95 |
| 2. Transfers and subsidies received | 15 | 1,149,704,180.73 | 1,132,671,442.79 |
| a) From the financial year | | 1,128,505,124.56 | 1,107,760,103.85 |
| a.1) Subsidies received for funding the financial year's expenditure | | 83,465,132.23 | 76,799,513.12 |
| a.2) Transfers | | 1,045,039,992.33 | 1,030,960,590.73 |
| b) Allocation of non-financial fixed-asset subsidies | | 7,680,399.27 | 8,835,116.35 |
| c) Allocation of subsidies for current and other assets | | 13,518,656.90 | 16,076,222.59 |
| 3. Sales and service supplies | | 56,617,859.45 | 66,823,350.85 |
| a) Sales | | 56,741.33 | 125,639.91 |
| b) Service supplies | | 56,561,118.12 | 66,697,710.94 |
| 6. Other day-to-day management income | | 157,044,647.38 | 146,029,473.02 |
| 7. Provision surpluses | 16 | 7,470,676.68 | 10,131,068.61 |
| A) TOTAL DAY-TO-DAY MANAGEMENT INCOME (1+2+3+4+5+6+7) | | 2,683,032,060.47 | 2,632,400,868.91 |
| 8. Staff expenditure | | -417,286,172.69 | -397,849,632.67 |
| a) Wages, salaries and similar expenses | | -316,721,347.41 | -313,743,406.98 |
| b) Social security contributions | | -100,564,825.28 | -84,106,225.69 |
| 9. Transfers and subsidies granted | 15 | -1,244,590,732.99 | -1,240,099,307.34 |
| 11. Other day-to-day management expenses | | -579,908,203.66 | -616,834,674.85 |
| a) External supplies and services | 15 | -579,586,227.64 | -616,397,878.97 |
| b) Taxes | | -321,976.02 | -436,795.88 |
| 12. Fixed-asset depreciation | 5/6/7 | -181,450,088.08 | -178,951,286.66 |
| B) TOTAL DAY-TO-DAY MANAGEMENT EXPENSES (8+9+10+11+12) | | -2,423,235,197.42 | -2,433,734,901.52 |
| I. Day-to-day management income and expenditure (saving and dissaving) (A+B) | | 259,796,863.05 | 198,665,967.39 |
| 13. Impairment losses and income from disposal of non-financial fixed assets and assets in the process of being sold | | -6,081,607.82 | 5,549,565.73 |
| b) Write-offs and disposals | | -8,934,460.58 | 5,517,042.01 |
| c) Allocation of subsidies for non-financial fixed assets | 15 | 2,852,852.76 | 32,523.72 |
| 14. Other non-day-to-day items | | 1,199,350.86 | -328,346.28 |
| a) Income | | 5,422,387.79 | 2,047,098.84 |
| b) Expenditure | | -4,223,036.93 | -2,375,445.12 |
| II. Proceeds from non-financial operations (I+13+14) | | 254,914,606.09 | 203,887,186.84 |
| 15. Financial income | | 40,102,732.81 | 23,195,644.18 |
| a) From holdings in equity instruments | | 12,490,333.09 | 282,466.16 |
| a.1) Investments in entities of the group, multi-group and associates | | 12,013,461.37 | 282,466.16 |
| a.2) In other entities | | 476,871.72 | 0.00 |
| b) From debt and loan securities and other financial investments | | 27,612,399.72 | 22,913,178.02 |
| b.2) Other | | 27,612,399.72 | 22,913,178.02 |
| 16. Financial expenditure | | -12,078,073.22 | -11,904,161.05 |
| b) Other | | -12,078,073.22 | -11,904,161.05 |
| 19. Exchange differences | 14 | 873.20 | 2,056.22 |
| 20. Impairment losses, write-offs and disposals of financial assets and liabilities | | -44,862,579.94 | -92,557,189.27 |
| a) From entities of the group, multi-group and associates. | | -6,465,230.11 | -6,026,426.34 |
| b) Other | | -38,397,349.83 | -86,530,762.93 |
| III. Proceeds from financial transactions (15+16+17+18+19+20+21) | | -16,837,047.15 | -81,263,649.92 |
| IV. Net profit (loss) for the year (saving or disbursement) (II + III) | | 238,077,558.94 | 122,623,536.92 |

Notes 1 to 29 of the enclosed report form an integral part of the balance on 31 December 2019

Statement of changes in net equity (amounts in euros)

1. Total statement of changes in net equity

| | I. Equity | II. Equity created | IV. Subsidies received | TOTAL |
|--|-------------------------|-------------------------|------------------------|--------------------------|
| NET EQUITY AT THE END OF THE 2018 FINANCIAL YEAR | 7,787,674,637.92 | 3,076,445,079.79 | 739,245,363.86 | 11,603,365,081.57 |
| ADJUSTMENTS FOR CHANGES OF ACCOUNTING CRITERIA AND CORRECTIONS OF ERRORS | | | | |
| INITIAL NET EQUITY ADJUSTED FOR THE 2019 FINANCIAL YEAR (A+B) | 7,787,674,637.92 | 3,076,445,079.79 | 739,245,363.86 | 11,603,365,081.57 |
| CHANGES IN NET EQUITY FOR THE 2019 FINANCIAL YEAR | | | | |
| 1. Income and expenditure recognised for the financial year | 238,077,558.94 | 38,270,562.67 | 276,348,121.61 | |
| 2. Asset and liability transactions with the owner entity or entities | | | | |
| 3. Other changes in net equity | 20,186,304.71 | | 20,186,304.71 | |
| 3. Altres variacions del patrimoni net | | 20.186.304,71 | | 20.186.304,71 |
| NET EQUITY AT THE END OF THE 2019 FINANCIAL YEAR (C+D) | 7,787,674,637.92 | 3,334,708,943.44 | 777,515,926.53 | 11,899,899,507.89 |

Notes 1 to 29 of the accompanying annual report are an integral part of the statement of changes in net equity for the 2019 financial year

2. Statement of recognised income and expenditure

| | Notes in annual report | 2019 | 2018 |
|---|------------------------|-----------------------|-----------------------|
| I. Financial equity result | | 238,077,558.94 | 122,623,536.92 |
| II. Income and expenditure recognised directly in net equity | | | |
| 4. Subsidies received | 15 | 62,322,471.60 | 98,227,818.40 |
| Total | | 62,322,471.60 | 98,227,818.40 |
| III. Transfers to the financial and accounting results or to the initial carrying amount of hedged items | | | |
| 4. Subsidies received | 15 | -24,051,908.93 | -24,943,862.66 |
| Total | | -24,051,908.93 | -24,943,862.66 |
| IV. TOTAL recognised income and expenditure (I+II+III) | | 276,348,121.61 | 195,907,492.66 |

Notes 1 to 29 of the accompanying annual report are an integral part of the statement of changes in net equity for the 2019 financial year

Cash-flow statement (amounts in euros)

| | 2019 | 2018 |
|---|-------------------------|-------------------------|
| A) Receipts: | 2,665,696,817.10 | 2,578,609,339.52 |
| 1. Tax and urban planning revenue | 1,353,080,272.44 | 1,294,653,434.64 |
| 2. Transfers and subsidies received | 1,099,381,014.92 | 1,101,384,541.51 |
| 3. Sales and service supplies | 43,058,623.59 | 49,821,195.32 |
| 4. Management of resources collected on behalf of other bodies | 79,557,520.81 | 79,235,890.03 |
| 5. Interest and dividends received | 48,275,021.83 | 34,349,114.58 |
| 6. Other receipts | 42,344,363.51 | 19,165,163.44 |
| B) Payments: | 2,399,647,291.74 | 2,329,062,409.85 |
| 7. Staff expenditure | 410,747,257.40 | 393,754,199.12 |
| 8. Transfers and subsidies granted | 1,266,871,991.01 | 1,214,146,378.18 |
| 10. Other management expenses | 570,985,172.33 | 587,679,880.69 |
| 11. Management of resources collected on behalf of other bodies | 80,118,163.54 | 78,334,226.49 |
| 12. Interest paid | 18,163,099.34 | 11,867,784.05 |
| 13. Other payments | 52,761,608.12 | 43,279,941.32 |
| I. NET CASH FLOWS FROM MANAGEMENT ACTIVITIES (+A-B) | 266,049,525.36 | 249,546,929.67 |
| C) Receipts: | 23,796,903.52 | 34,925,749.58 |
| 1. Sale of property investments | 6,220,897.52 | 3,998,673.52 |
| 2. Sale of financial assets | 60,500.00 | 0.00 |
| 4. Other receipts from investment activities | 17,515,506.00 | 30,927,076.06 |
| D) Payments: | 409,026,318.86 | 356,355,546.35 |
| 5. Purchase of property investments | 386,106,502.05 | 334,160,721.80 |
| 6. Purchase of financial assets | 22,919,816.81 | 22,194,824.55 |
| 7. Unit of activity | 0.00 | 0.00 |
| 8. Other payments from investment activities | 0.00 | 0.00 |
| II. NET CASH FLOWS FROM INVESTMENT ACTIVITIES (+C-D) | -385,229,415.34 | -321,429,796.77 |
| E) Increases in equity: | 0.00 | 0.00 |
| F) Payments to the owner entity or entities: | 0.00 | 0.00 |
| G) Receipts for issuing financial liabilities: | 3,276,042.61 | 58,376,167.86 |
| 3. Debentures and other marketable securities | 0.00 | 0.00 |
| 4. Loans received | 0.00 | 50,000,000.00 |
| 5. Other payables | 3,276,042.61 | 8,376,167.86 |
| H) Payments for financial liability redemptions: | 62,536,456.24 | 56,056,216.62 |
| 7. Loans received | 55,868,055.55 | 49,458,333.33 |
| 8. Other payables | 6,668,400.69 | 6,597,883.29 |
| III. NET CASH FLOWS THROUGH FROM FINANCE ACTIVITIES (+E-F+G-H) | -59,260,413.63 | 2,319,951.24 |
| I) Receipts pending | 2,046,076.77 | -295,186.85 |
| J) Payments pending | 96,689.43 | 313,267.15 |
| IV. NET CASH FLOWS YET TO BE RECLASSIFIED (+I-J) | 1,949,387.34 | -608,454.00 |
| V. EFFECT OF VARIATIONS IN EXCHANGE RATES | 0.00 | 0.00 |
| VI. NET INCREASE/REDUCTION IN CASH AND CASH EQUIVALENT LIQUID ASSETS (I+II+III+IV+V) | -176,490,916.27 | -70,171,369.86 |
| Cash and cash equivalent liquid assets at the start of the financial year | 757,791,140.43 | 827,962,510.29 |
| Cash and cash-equivalent liquid assets at the end of the financial year | 581,300,224.16 | 757,791,140.43 |

(*) This balance includes temporary financial investments

Budget implementation statement (amounts in euros)

1. Expenditure budget implementation

| Description | Budgetary loans | | |
|---|-------------------------|----------------------|-------------------------|
| | Initial (1) | Changes (2) | Final (3=1+2) |
| Budgetary allocation | | | |
| 1 Staff expenditure | 379,430,555.17 | 36,210,993.77 | 415,641,548.94 |
| 2 Expenditure on current goods and services | 602,966,598.19 | -9,433,330.31 | 593,533,267.88 |
| 3 Financial expenditure | 16,428,635.05 | 5,990,471.16 | 22,419,106.21 |
| 4 Current transfers | 1,171,089,281.23 | 66,100,783.78 | 1,237,190,065.01 |
| 5 Contingency funds | 38,862,805.33 | -38,862,483.62 | 321.71 |
| 6 Property investments | 325,758,616.39 | 9,001,174.05 | 334,759,790.44 |
| 7 Capital transfers | 16,367,369.69 | 2,006,432.11 | 18,373,801.80 |
| 8 Financial assets | 43,715,202.73 | -15,583,002.76 | 28,132,199.97 |
| 9 Financial liabilities | 52,858,333.33 | 6,409,722.22 | 59,268,055.55 |
| Total | 2,647,477,397.11 | 61,840,760.40 | 2,709,318,157.51 |

(This table is continued in next page)

2. Income budget settlement

| Description | Budget forecasts | | | Recognised collection rights (4) |
|--------------------------------|-------------------------|----------------------|-------------------------|----------------------------------|
| | Initial (1) | Changes (2) | Final (3=1+2) | |
| Budgetary allocation | | | | |
| 1 Direct taxes | 1,074,993,965.98 | 0.00 | 1,074,993,965.98 | 1,136,220,807.63 |
| 2 Indirect taxes | 76,718,511.85 | 0.00 | 76,718,511.85 | 97,246,006.01 |
| 3 Charges and other revenue | 270,644,266.38 | 0.00 | 270,644,266.38 | 390,970,687.73 |
| 4 Current transfers | 1,082,826,759.37 | 34,560,517.09 | 1,117,387,276.46 | 1,169,616,728.64 |
| 5 Equity revenue | 54,223,988.62 | 0.00 | 54,223,988.62 | 48,496,001.84 |
| 6 Sale of property investments | 101,130.00 | 0.00 | 101,130.00 | 6,515,028.32 |
| 7 Capital transfers | 29,237,362.33 | 2,202,207.67 | 31,439,570.00 | 18,180,247.68 |
| 8 Financial assets | 30.00 | 18,668,313.42 | 18,668,343.42 | 60,500.00 |
| 9 Financial liabilities | 65,141,104.80 | 0.00 | 65,141,104.80 | 722,149.86 |
| Total | 2,653,887,119.33 | 55,431,038.18 | 2,709,318,157.51 | 2,868,028,157.71 |

(This table is continued in next page)

| Committed expenditure (4) | Net recognised debentures (5) | Payments (6) | Debentures pending payment as at 31 december (7=5-6) | Credit surplus (8=3-5) |
|---------------------------|-------------------------------|-------------------------|--|------------------------|
| 415,570,816.93 | 415,439,107.93 | 415,205,947.14 | 233,160.79 | 202,441.01 |
| 582,039,463.05 | 571,575,048.41 | 461,982,313.63 | 109,592,734.78 | 21,958,219.47 |
| 18,068,145.28 | 18,068,145.28 | 18,066,890.76 | 1,254.52 | 4,350,960.93 |
| 1,229,155,100.73 | 1,228,684,488.46 | 1,041,826,288.06 | 186,858,200.40 | 8,505,576.55 |
| 0.00 | 0.00 | 0.00 | 0.00 | 321.71 |
| 332,164,444.07 | 329,974,393.45 | 203,156,884.88 | 126,817,508.57 | 4,785,396.99 |
| 17,626,479.22 | 17,499,780.90 | 9,177,066.19 | 8,322,714.71 | 874,020.90 |
| 26,890,749.54 | 22,919,816.81 | 22,919,816.81 | 0.00 | 5,212,383.16 |
| 57,205,736.15 | 57,205,736.15 | 57,086,513.77 | 119,222.38 | 2,062,319.40 |
| 2,678,720,934.97 | 2,661,366,517.39 | 2,229,421,721.24 | 431,944,796.15 | 47,951,640.12 |

| Revoked collection rights (5) | Cancelled collection rights (6) | Net recognised collection rights (7=4-5-6) | Net revenue (8) | Collection rights yet to be enforced as of 31 december (9=7-8) | Forecast surplus/shortfall (10=7-3) |
|-------------------------------|---------------------------------|--|-------------------------|--|-------------------------------------|
| 56,372,297.53 | 20,242.42 | 1,079,828,267.68 | 1,037,399,468.73 | 42,428,798.95 | 4,834,301.70 |
| 4,854,670.62 | 0.00 | 92,391,335.39 | 91,136,433.95 | 1,254,901.44 | 15,672,823.54 |
| 52,005,671.51 | 4,457.97 | 338,960,558.25 | 248,700,965.12 | 90,259,593.13 | 68,316,291.87 |
| 40,937,582.25 | 0.00 | 1,128,679,146.39 | 1,084,608,131.27 | 44,071,015.12 | 11,291,869.93 |
| 310,309.97 | 0.00 | 48,185,691.87 | 46,787,185.74 | 1,398,506.13 | -6,038,296.75 |
| 0.00 | 0.00 | 6,515,028.32 | 6,151,623.72 | 363,404.60 | 6,413,898.32 |
| 0.00 | 0.00 | 18,180,247.68 | 13,996,700.10 | 4,183,547.58 | -13,259,322.32 |
| 0.00 | 0.00 | 60,500.00 | 60,500.00 | 0.00 | -18,607,843.42 |
| 2,016.88 | 0.00 | 720,132.98 | 720,132.98 | 0.00 | -64,420,971.82 |
| 154,482,548.76 | 24,700.39 | 2,713,520,908.56 | 2,529,561,141.61 | 183,959,766.95 | 4,202,751.05 |

Budget implementation statement (amounts in euros)**3. Budgetary results for 2019**

| Concepts | Net recognised collection rights | Net recognised debentures | Adjustments | Budgetary income and expenditure |
|---|----------------------------------|---------------------------|----------------------|----------------------------------|
| a) Current transactions | 2,688,044,999.58 | 2,233,766,790.08 | | 454,278,209.50 |
| b) Capital transactions | 24,695,276.00 | 347,474,174.35 | | -322,778,898.35 |
| 1. Total non-financial transactions (a+b) | 2,712,740,275.58 | 2,581,240,964.43 | | 131,499,311.15 |
| c) Financial assets | 60,500.00 | 22,919,816.81 | | -22,859,316.81 |
| d) Financial liabilities | 720,132.98 | 57,205,736.15 | | -56,485,603.17 |
| 2. Total financial transactions (c+d) | 780,632.98 | 80,125,552.96 | | -79,344,919.98 |
| I. FINANCIAL YEAR'S BUDGETARY INCOME AND EXPENDITURE (I=1+2) | 2,713,520,908.56 | 2,661,366,517.39 | | 52,154,391.17 |
| Adjustments: | | | | |
| 3. Spent credits financed with liquidity carry over for general expenditure | | | 9,947,134.80 | |
| 4. Negative funding variances | | | 7,828,300.42 | |
| 5. Positive funding variances | | | 18,826,067.41 | |
| II. TOTAL ADJUSTMENTS (II=3+4-5) | | | -1,050,632.19 | -1,050,632.19 |
| ADJUSTED BUDGETARY INCOME AND EXPENDITURE (I+II) | | | | 51,103,758.98 |

ANNUAL REPORT FOR THE 2019 FINANCIAL YEAR

1. Organisation and activity

1.1. Official population and socio-economic data

Barcelona, which covers a surface area of 101.9 km², is the capital of Catalonia and the second largest city in Spain, in terms of population. The official number of residents Barcelona city on 1 January 2019 was 1,636,762, according to data published by the National Institute of Statistics, which is 1.0% higher than the previous year. There are people of 180 different nationalities residing in Barcelona, and on 1 January 2019, there were 333,516 foreign nationals living there. Barcelona city is part of the Barcelona Metropolitan Area and Barcelona Provincial Council.

The city's economy is essentially tertiary. According to the latest data published on Barcelona's GNP for 2019, that sector represents 89.3% of the gross added value (15 percentage points above the figures for Catalonia), to the detriment of industry (6.5%), construction (4.1%) and the primary sector (0.1%). In regard to the sectorial distribution of workers registered with Social Security, on 31 December 2019, the services sector employed 91.1% of all workers, industry 6.3% and construction 2.6%, with agriculture, livestock and fishing accounting for the rest.

The following table shows the main economic activity indicators for Barcelona and its metropolitan area for 2019.

| | Period | Absolute value | 2019/2018 (%) |
|--|---------|----------------|---------------|
| Employment and unemployment | | | |
| Employed and registered with Social Security | Dec. 19 | 1,133,542 | 1.14% |
| Employment contracts entered into | Dec. 19 | 1,203,337 | 0.33% |
| Total registered unemployment | Dec. 19 | 69,047 | -0.39% |
| Unemployment <30 years | Dec. 19 | 9,683 | 0.19% |
| Port. Goods and passengers | | | |
| Total amount of goods (in thousands of metric tonnes) | 2019 | 65,958 | -0.07% |
| Departure of goods (thousands of tonnes) | 2019 | 30,493 | -1.84% |
| Entrance of goods (thousands of tonnes) | 2019 | 35,466 | 1.53% |
| Containers (in thousands of TEUs) | 2019 | 3,325 | -3.16% |
| Total passenger traffic (in thousands) | 2019 | 4,629 | 3.00% |
| Cruise passengers (in thousands) | 2019 | 3,138 | 3.16% |
| Airport. Passenger traffic | | | |
| Total (in thousands) | 2019 | 52,686 | 5.01% |
| Barcelona-Madrid line (in thousands) | 2019 | 2,575 | 4.34% |
| International (in thousands) | 2019 | 38,631 | 5.35% |
| Consumption and tourism | | | |
| Vehicle registration | 2019 | 45,075 | -2.36% |
| Overnight stays in hotels (in thousands) | 2019 | 21,380 | 5.84% |
| Visitors spending the night in hotels (in thousands) | 2019 | 8,518 | 5.89% |
| Construction and property market prices | | | |
| Housing initiated* | 2019 | 1,931 | -12.30% |
| Average sale price of new housing (€/m ²) | 2019 | 4,677 | 5.90% |
| Average sale price of used housing (€/m ²) | 2019 | 4,058 | 2.78% |
| Average housing rental (€/m ² /month) | 2019 | 14 | 4.48% |

Source: Department of Studies at the Manager's Office for Economy, Resources and Economic Promotion based on data from Barcelona City Council's Department of Statistics and Barcelona Economia

1.2. Description of the main sources of revenue

The main sources of revenue for both Barcelona City Council and the other local authorities are regulated by Spanish Royal Legislative Decree 2/2004 of 5 March, approving the consolidated text of the Regulatory Act on Local Tax Offices (Royal Legislative Decree 2/2004 LHRL). The details of Barcelona City Council's main day-to-day management income for 2019 were as follows:

| | Amount | Relative weighting |
|---|-------------------------|--------------------|
| Tax and urban planning revenue | 1,312,194,696.23 | 48.89% |
| Taxes | 1,168,756,024.98 | 43.55% |
| Direct Taxes | 1,074,261,499.52 | 40.03% |
| Assignment of Income Tax | 74,450,118.21 | 2.77% |
| Property Tax (IBI) | 654,576,119.72 | 24.40% |
| Tax on Mechanically Powered Vehicles (IVTM) | 57,186,010.30 | 2.13% |
| Tax on Increase in Urban Land Value (IIVTNU) | 197,068,209.84 | 7.34% |
| Economic Activity Tax (IAE) | 90,981,041.45 | 3.39% |
| Indirect taxes | 94,494,525.46 | 3.52% |
| Assignment of VAT | 35,875,772.86 | 1.34% |
| Assignment of special taxes | 8,938,144.97 | 0.33% |
| Construction, Installation and Works Tax (ICIO) | 49,680,607.63 | 1.85% |
| Fees | 133,674,727.87 | 4.98% |
| Special taxes | 0.00 | 0.00% |
| Revenue derived from urban planning | 9,763,943.38 | 0.36% |
| Transfers and subsidies received | 1,149,704,180.73 | 42.85% |
| Sales and service supplies | 56,617,859.45 | 2.11% |
| Other day-to-day management income | 157,044,647.38 | 5.85% |
| (*) Relative weighting compared to revenue from day-to-day management (€2,683,032,060.47) | | |

1.3. City Council's Tax Treatment

a) Corporation Tax

Barcelona City is exempt from corporation tax and its capital furniture gains are not subject to deduction, under Act 27/2014, of 27 November, on Corporation Tax

b) Value Added Tax (VAT)

For the purposes of VAT, the City Council carries out transactions that are either subject to this tax (business activities) or not (public activities). As regards the VAT deduction system, it has opted for the special pro rata basis.

1.4. Basic organisational, political and administrative structure

Barcelona City Council's basic organisational, political and administrative structure is as follows:

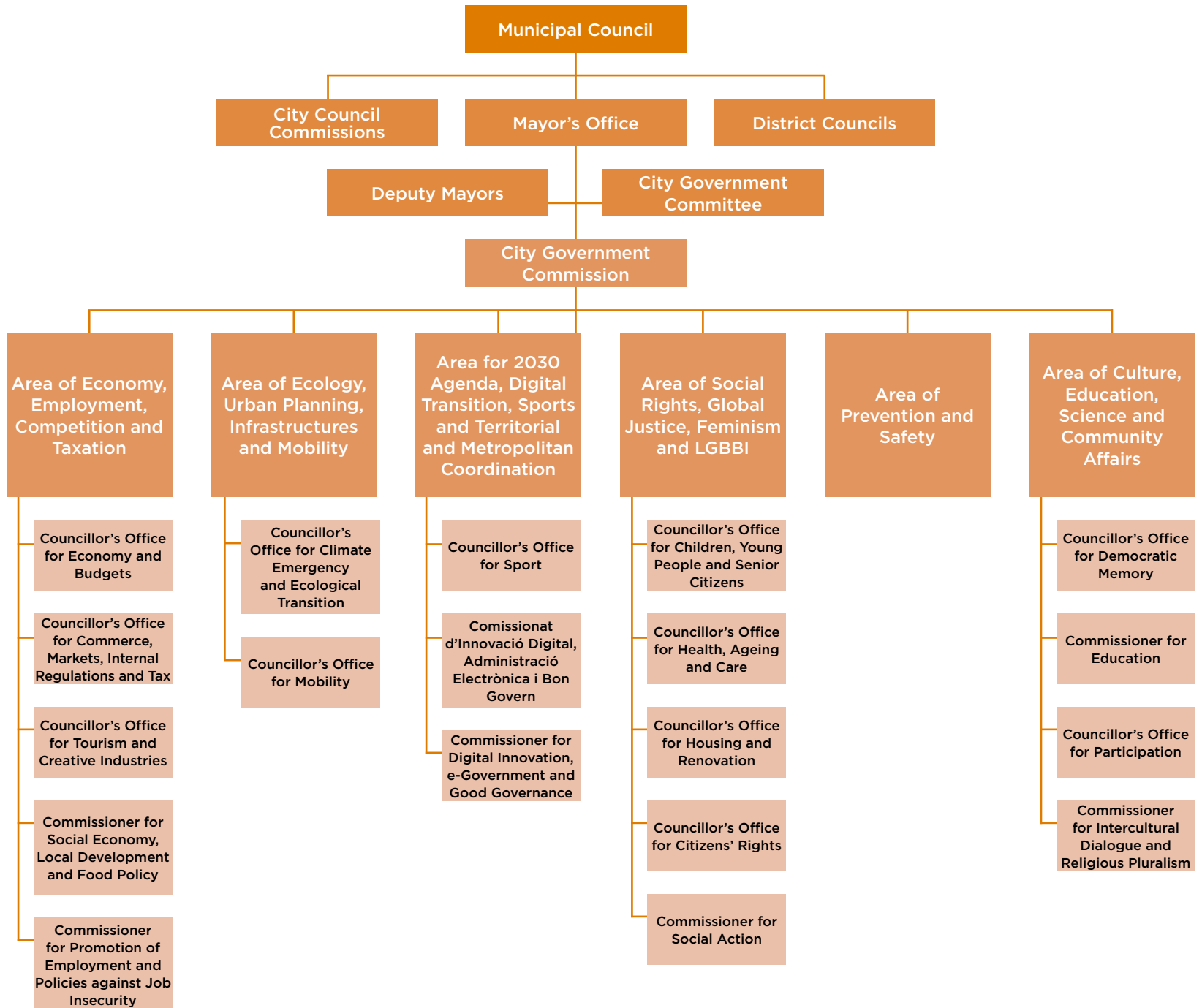
1.4.1. Political organisation

Municipal elections are held every four years, under a proportional representation system. As a result of the last elections, held on 26 May 2019, the composition of the present Municipal Council is as follows:

| Political party | Number of Councillors |
|---|-----------------------|
| Barcelona en Comú - ECG | 10 |
| Esquerra Republicana de Catalunya | 10 |
| Partit dels Socialistes de Catalunya – Candidatura de Progrés | 8 |
| Junts per Catalunya | 5 |
| Ciutadans Ayuntamiento de Barcelona | 4 |
| Partido Popular | 2 |
| Barcelona pel canvi | 2 |
| Total number of Councillors | 41 |

On 31 December 2019, the municipal government was composed of ten Barcelona en Comú councillors and eight from the Partit dels Socialistes de Catalunya - Candidatura de Progrés. The government's agreement with the Partit dels Socialistes de Catalunya - Candidatura de Progrés was signed on 10 July 2019.

The political area is made up of the various government, city and territorial bodies. The political structure is as follows:

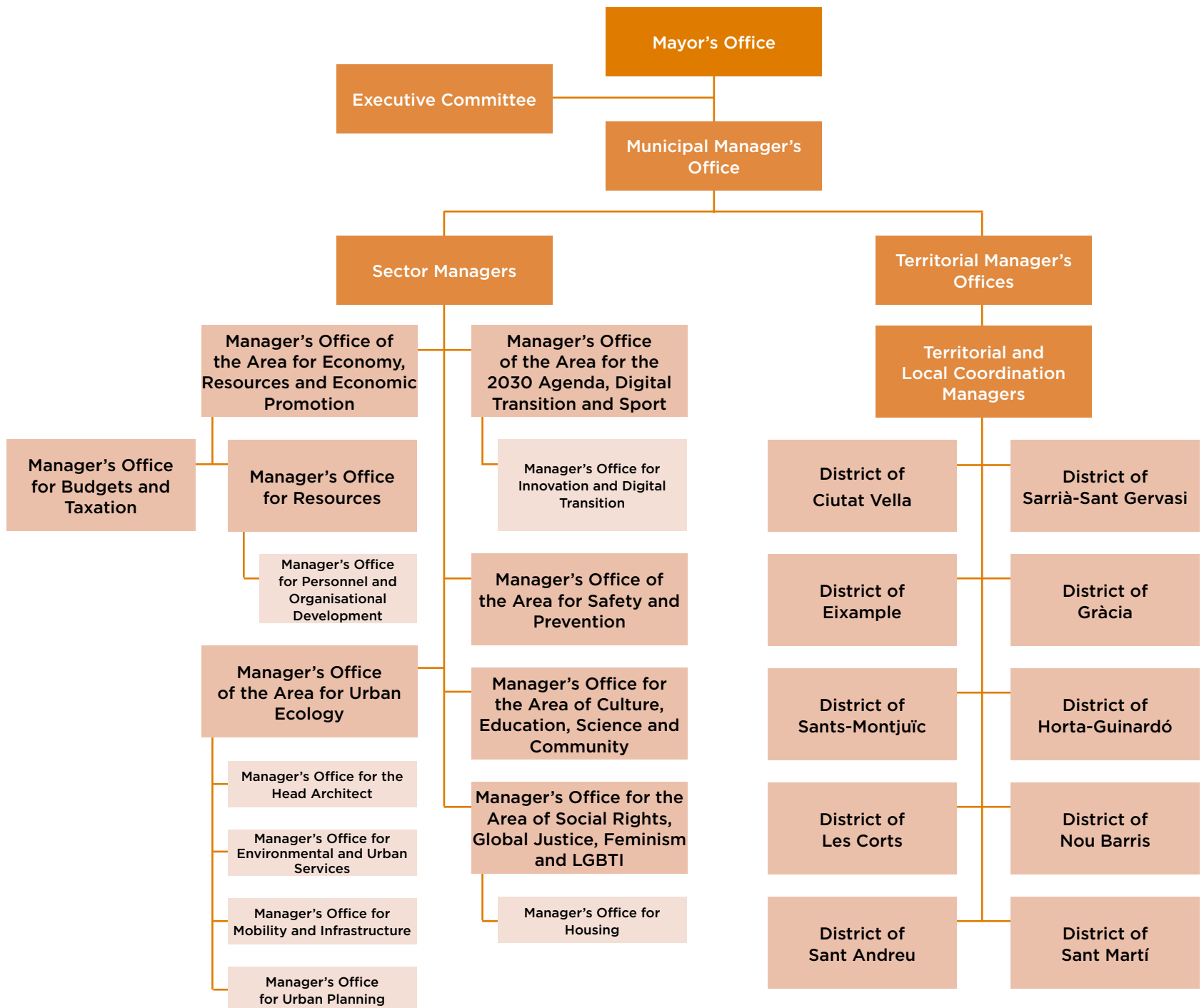


1.4.2. Administrative organisation

Barcelona City Council's administrative or executive organisation, directed and coordinated by the municipal manager's office is made up of sectors and districts, which are divisions and bodies in the City Council's unique legal personality, directed by managers appointed by the Mayor. It is also made up of local, autonomous bodies, public business organisations and trading companies, which are entities that have a differentiated legal personality, but which are functionally dependent on their activity sector.

This managerial structure is tasked not just with ensuring that the services provided by Barcelona City Council are effective and efficient and meet the city's values and needs, but also with seeing to the planning, organisation and provision of public services, to make sure the goals set out under the Municipal Action Plan are achieved.

The following organisation chart shows Barcelona City Council's administrative structure:



1.5. Average number of employees during the financial year and on 31 December, both civil servants and externally contracted staff, according to category and gender

1.5.1. Average number of employees during 2019

| | Women | | Men | | Total | |
|---------------------------------------|---------------|---------------|--------------|---------------|---------------|---------------|
| | Average Women | % | Average Men | % | Total Average | % |
| Political posts | 20 | 0.29% | 21 | 0.30% | 41 | 0.60% |
| Temporary and Senior Management staff | 124 | 1.80% | 144 | 2.09% | 268 | 3.89% |
| Senior professional (A1) | 565 | 8.20% | 403 | 5.85% | 968 | 14.05% |
| Middle-ranking professional (A2) | 413 | 6.00% | 296 | 4.30% | 709 | 10.29% |
| Admin. worker (C1) | 392 | 5.69% | 578 | 8.39% | 970 | 14.08% |
| Admin. assistant (C2) | 917 | 13.31% | 2,985 | 43.33% | 3,902 | 56.64% |
| Auxiliary | 27 | 0.39% | 4 | 0.06% | 31 | 0.45% |
| TOTAL | 2,458 | 35.68% | 4,431 | 64.32% | 6,889 | 100.0% |

1.5.2. Number of employees on 31/12/2019

| | Women | | Men | | Total | |
|---------------------------------------|--------------|---------------|--------------|---------------|--------------|---------------|
| | on 31/12/19 | % | on 31/12/19 | % | on 31/12/19 | % |
| Political posts | 20 | 0.28% | 21 | 0.30% | 41 | 0.58% |
| Temporary and Senior Management staff | 115 | 1.64% | 146 | 2.08% | 261 | 3.71% |
| Senior professional (A1) | 572 | 8.13% | 404 | 5.74% | 976 | 13.88% |
| Middle-ranking professional (A2) | 418 | 5.94% | 298 | 4.24% | 716 | 10.18% |
| Admin. worker (C1) | 389 | 5.53% | 565 | 8.03% | 954 | 13.56% |
| Admin. assistant (C2) | 955 | 13.58% | 3,103 | 44.11% | 4,058 | 57.69% |
| Auxiliary | 25 | 0.36% | 3 | 0.04% | 28 | 0.40% |
| TOTAL | 2,494 | 35.46% | 4,540 | 64.54% | 7,034 | 100.0% |

1.6. Entities of the group, multi-group and associate bodies

1.6.1. Group entities

| Entity | Activity | Shareholding (%) |
|--|--|------------------|
| Municipal Agencies | | |
| Municipal Institute for People with Disabilities | Managing promotional activities and care for people with disabilities. | 100 |
| Barcelona Sports Institute | Promoting sports activities. | 100 |
| Municipal Institute of Information Technology | Performing IT work. | 100 |
| Municipal Tax Office | Managing, inspecting and collecting taxes, public-sector charges, fines and other revenue. | 100 |
| Municipal Markets Institute | Administration and management of municipal markets. | 100 |
| Municipal Institute of Education | Planning and managing the activities, structure and administration of teaching centres. | 100 |
| Municipal Institute of Urban Landscape and Quality of Life | Protecting, maintaining and improving landscape values. | 100 |
| Municipal Institute for Social Services | Promoting, organising, managing and coordinating the provision of social services | 100 |
| Publicly Owned Business Organisations | | |
| Municipal Institute of Parks and Gardens | Conserving and improving parks, gardens and woodland areas. | 100 |
| Barcelona Institute of Culture | Developing cultural-action services and areas. | 100 |
| Municipal Institute of Housing and Renovation | Promotion and construction of housing. | 100 |
| Public Business Organisation of the Mies van der Rohe Foundation | Promoting and disseminating culture in the field of architecture. | 100 |
| Municipal Institute of Urban Planning | Managing urban-planning projects. | 100 |
| Trading Companies | | |
| Barcelona Municipal Infrastructures, SA | Implementing urban-planning projects. | 100 |
| Foment de Ciutat, SA | Activities and services, mainly in the Ciutat Vella district. | 100 |
| Informació i Comunicació de Barcelona, SA | Providing and managing audiovisual media services in radio and television. | 100 |
| Barcelona Activa, SA | Fostering, promoting and stimulating employment and economic activity. | 100 |
| Barcelona Cicle de l'Aigua, SA | Managing the city's water cycle, beaches, coastline and the environment. | 100 |
| Barcelona de Serveis Municipals, SA | Managing, maintaining, administering and operating public services. | 100 |
| Parc d'Atraccions Tibidabo, SA (1) | Running the amusement park. | 100 |
| Tractament i Eliminació de Residus, SA (1) | Managing, treating and eliminating solid household waste. | 58.64 |
| Selectives Metropolitanas, SA (2) | Services relating to urban-waste management. | 58.64 |
| Solucions Integrals per als Residus, SA (2) | Services relating to urban-waste management. | 58.64 |
| Cementiris de Barcelona, SA (1) | Managing, developing and operating cremation and cemetery services. | 100 |
| Mercados de Abastos de Barcelona, SA (1) | Managing, developing and operating the Barcelona Food Unit. | 50.69 |

(1) Shareholding maintained through Barcelona de Serveis Municipals, SA.

(2) Shareholding maintained through Tractament i Selecció de Residus, SA

1.6.2. Multi-group entities

a) Entities that are consolidated with the City Council

| Entity | Activity | Shareholding (%) |
|--|--|------------------|
| Besòs Consortium | Providing public services and training for urban planning. | 20.00 |
| Mercat de les Flors Consortium | Fostering movement arts. | 57.00 |
| Natural Sciences Museum Consortium of Barcelona Consortium | Generating knowledge about the diversity and evolution of the natural world | 54.00 |
| Barcelona Urban Ecology Agency | Developing projects to refocus the management of cities towards a more sustainable model. | 33.00 |
| Museu d'Art Contemporani de Barcelona (MACBA) Consortium | Acquiring, conserving, studying, exhibiting and educationally interpreting contemporary works of art. | 42.00 |
| L'Auditori i l'Orquestra Consortium | Centre for musical dissemination, education and research and the conservation of musical heritage. | 57.00 |
| Barcelona Libraries Consortium | Facilitating the general public's access to information and knowledge, as well as fostering reading. | 56.00 |
| Campus Interuniversitari Diagonal-Besòs Consortium | Furthering the configuration of the Besòs area, with academic, university, teaching and research activities, as well as business-university relations. | 21.43 |
| Localret Consortium | Improving local-government action concerning the promotion of the information society. | 1.00 |
| Barcelona Local Energy Agency | Contributing to the transition towards a sustainable energy model. | 53.00 |
| Fira Internacional de Barcelona Consortium | Promoting the presence of large European and world events relating to the main economic sectors. | 33.00 |
| Barcelona Tourist Consortium | Promoting the city as a tourist destination. | 43.00 |
| Habitatge de Barcelona Consortium | Planning neighbourhood public-housing, renovation and refurbishment projects in the municipality of Barcelona. | 40.00 |
| Gran Teatre del Liceu Consortium | Promoting and implementing initiatives that reinvest in the fostering and enhancing of culture and the opera. | 10.00 |
| Pla de Rehabilitació i Equipament de Teatres de Barcelona Consortium | Serving the theatre sector and culture in general. | 25.00 |
| Institut Ramon Llull Consortium | Promoting the study of Catalan culture and language in academic spheres abroad, translating literature and cultural production | 15.00 |
| Mar Parc de Salut de Barcelona Consortium (formerly IMAS) | Providing high-quality, comprehensive healthcare. | 40.00 |
| Barcelona Mobile World Capital Consortium | Fostering the support programme for the Barcelona Mobile World Capital event | 20.00 |
| 3rd Barcelona World Race Consortium | Promoting maritime culture and making nautical sport more accessible to the general public | 25.00 |
| Institute of Municipal Staff Health Care Provision (PAMEM) | Managing care services for Barcelona City Council's civil servants. | 60.00 |
| Linguistic Normalisation Consortium (CNL) | Fostering knowledge about, the use and dissemination of the Catalan language. | 1.00 |
| Alta Velocitat de Barcelona Consortium | Promoting projects to introduce AVE high-speed trains to Barcelona. | 33.33 |
| Barcelona Education Consortium | Improving services for educational centres and the general public through a single educational network. | 40.00 |
| Barcelona Social Services Consortium | Programming, providing and managing specialised social-care services. | 40.00 |
| Barcelona Public Health Agency | Directing and managing public health centres and services in Barcelona. | 60.00 |
| Barcelona Health Consortium | Organising, planning, directing and coordinating the management of healthcare, social-healthcare and public health centres, services and establishments in Barcelona city. | 40.00 |
| Les Drassanes Reials i Museu Marítim de Barcelona Consortium | A place for interpreting and disseminating Catalan maritime culture. | 26.00 |
| Palau de la Música Catalana Consortium | Promoting music. | 17.00 |

| Entity (continued) | Activity | Shareholding (%) |
|---|--|------------------|
| Museu Nacional d'Art de Catalunya (MNAC) Consortium | Furthering Catalan artistic expression. | 16.00 |
| Barcelona Centre of Contemporary Culture, Casa Caritat (CCCB) | Disseminating the most innovative trends and fostering initiatives in the area of plastic arts and urban-planning disciplines. | 28.00 |
| Catalan Hospital Consortium (Catalan Health-Care and Social Consortium) | Providing high added-value services, adapting to the new situations in healthcare and social-care centres and the municipal sector. | 1.00 |
| Zona Franca de Barcelona Consortium | Management of Zona Franca, administration of its assets and fostering the international projection of Barcelona. | 35.00 |
| Metropolitan Transport Authority | Coordinating cooperation among the public administrations that own collective public-transport infrastructure in the area of Barcelona. | 25.00 |
| Barri de la Mina Consortium | Directing, coordinating and implementing the application of the La Mina Neighbourhood Transformation Plan. | 10.00 |
| Besòs Tordera Consortium (formerly La Defensa de la Conca del Riu Besòs Consortium) | Sewage-system conservation and cleaning services, as well as improving riverside areas and environmental education and promotion. | 9.00 |
| Universitat Internacional Menéndez Pelayo de Barcelona - Centre Ernest Lluch Consortium | University centre for disseminating culture and science, as well as fostering relations for the exchange of scientific and cultural information of international and interregional interest. | 25.00 |
| Parc Natural de la Serra de Collserola Consortium | Managing the Serra de Collserola Natural Park. | 7.00 |
| Parc de Recerca Biomèdica de Barcelona Consortium | Exploring relevant life-science and biomedicine questions. | 30.00 |
| Institut d'Estudis Regionals i Metropolitans de Barcelona Consortium | Developing research, training and dissemination activities in urban, social, environmental, economic and territorial sectors of the Barcelona Metropolitan Region and Area. | 23.00 |
| Casa Àsia | Helping to improve mutual knowledge and understanding between the societies of Asia and Spain. | 25.00 |
| European Institute of the Mediterranean | Fostering projects that contribute to mutual knowledge, exchange and cooperation between the various Mediterranean countries, societies and cultures. | 31.00 |
| Diplocat - Patronat Catalunya-Món Consortium | Providing support for public diplomatic strategy. | 3.00 |
| Consortium for the Protection and Management of Delta de Llobregat Natural Areas | The preservation, management, improvement and dissemination of the Delta de Llobregat's natural heritage | 13.33 |

b) Entities excluded from municipal consolidation

| Entity | Activity |
|--|--|
| Barcelona Cultura Foundation | Promoting and fostering culture. |
| Navegació Oceànica Barcelona Foundation | Promoting the sport of oceanic sailing. |
| Carles Pi i Sunyer Foundation for Autonomous Region and Local Government Studies | Researching and promoting knowledge about local and autonomous-region governments. |
| Julio Muñoz Ramonet Private Foundation | Conserving and maintaining the property on Carrer Muntaner, with all its contents, in order to make it possible for the general public to visit and make use of it, to foster, disseminate and defend culture. |
| Barcelona Mobile World Capital Foundation | Furthering society's mobile and digital transformation, and helping to improve the lives of people worldwide. |
| Museu Picasso de Barcelona Foundation | A leading centre for knowledge about the formative years of Pablo Picasso. |
| Barcelona Institute of Technology for Habitat (BIT HABITAT) Foundation | Cogeneration and development of initiatives that make it possible to use technology efficiently and sustainably, in order to improve the quality of people's lives. |
| Casa Amèrica a Catalunya Private Foundation | The generation, furthering and organisation of, as well as collaboration in, projects and programmes for disseminating knowledge about the various countries of Latin America. |
| Gran Teatre del Liceu Foundation | Contributing to the artistic and cultural development of the Gran Teatre del Liceu. |
| Antoni Tàpies Private Foundation | The study and promotion of art. |
| Joan Miró Foundation - Contemporary Art Studies Centre day | For the knowledge and dissemination of Joan Miró's work and that of present-day creative works. |
| Teatre Lliure - Teatre públic de Barcelona Foundation | The promotion, management and dissemination of theatrical shows as the expression of one type of creative, plural and contemporary art. |
| Museu Marítim i Drassanes Reials de Barcelona Private Foundation | Promoting, fostering, disseminating, defending and expanding the actions and heritage of Barcelona's Maritime Museum, as well as contributing to the conservation of the buildings of cultural interest making up the Drassanes Reials de Barcelona. |
| Artur Martorell Private Foundation | Contributing to the training, perfecting and recycling of education and teaching professionals. |
| Orfeo Català – Palau de la Música Catalana Private Foundation | Promoting music, with special emphasis on choir singing, the knowledge and dissemination of cultural heritage, and contributing to the consolidation of social cohesion. |
| Joan Brossa Private Foundation | Safeguarding the collection and memory of Joan Brossa. |
| Biblioteca Pública Arús Foundation | Researching contemporary social movements and bibliographical production of the 19th and the beginning of the 20th centuries. |
| Hospital de la Santa Creu i Sant Pau Private Foundation | Dissemination of the historical and heritage value of Lluís Domènech i Montaner's work. |
| Hospital de la Santa Creu i Sant Pau Health Management Private Foundation | A knowledge centre in the area of health, education and sustainability. |
| Centre de Medicina Regenerativa de Barcelona Private Foundation | Scientific research and higher education in biomedicine and health and life sciences, especially in the areas of developmental biology and regenerative medicine. |
| Instituto de Salut Global Barcelona (IS Global) Private Foundation | Helping to improve global health through scientific research, the transmission and transfer of knowledge, and innovation. |
| Dieta Mediterrània Foundation | Showcasing the essential value of the Mediterranean Diet and its produce for Spanish nutrition and the Spanish food industry. |
| Ulls del Món Private Foundation | Helping people in poor countries who suffer from visual impairment and lack financial resources to get high-quality ophthalmological care. |
| BCN Formació Professional Private Foundation | Helping to develop an efficient professional training system for the city and fostering a work culture in order to improve the work force and optimise work placement among young people. |
| Escola de Puntaires de Barcelona | Teaching and fostering artistic lacemaking, with special support for the traditional Catalan style. |

| Entity (continued) | Activity |
|---|--|
| Escoles Domènech Private Foundation | The creation, maintenance and operation of three schools dedicated to nursery and primary education. |
| Institut Barcelona d'Estudis Internacionals (IBEI) Private Foundation | Furthering scientific knowledge through advanced research and training, with the aim of promoting an understanding of global challenges in the area of politics and international relations. |
| Consejo España - China, Foundation | Furthering cooperation between Spain and the People's Republic of China in the areas of culture, economics, commerce, business, science and sport. |
| Consejo España-India Foundation | Joining forces to promote interests, concerns and expectations in areas of activity geared towards India. |
| Consejo España-Japón Foundation | Exercising public diplomacy. Disseminating the image and presence of Spain as a country in Japan. |
| Vol Private Foundation | Protecting people with disabilities so that they can develop all their rights and obligations. |
| Urbs i Territori Ildefons Cerdà Private Foundation | The study, defence, fostering and national and international dissemination of Ildefons Cerdà i Sunyer's legacy in the field of urban and territorial planning. |
| Eurecat Foundation | Providing the industrial and business sector with differential technology and advanced knowledge, in order to meet the innovation needs of companies and improve their competitiveness. |
| I2CAT, Internet i Innovació digital a Catalunya Private Foundation | Promoting and fostering the technological development of Catalonia. |
| BCD per a la Promoció del Disseny Industrial Foundation | Promoting design as a strategic element and key factor in innovation and competitiveness. |
| Barcelona Graduate School of Economics Private Foundation | Research in economics and social sciences. |
| Institut d'Economia de Barcelona Private Foundation | Fostering and disseminating research into economics. |
| Fòrum Ambiental Foundation | A platform for discussion and collaboration among companies, administrations and the rest of society, with the aim of achieving a more sustainable developmental model than the present one. |
| Bioregió de Catalunya (Biocat) Private Foundation | Coordinating and promoting the life and health-sciences sector in Catalonia. |
| Sustainable and Safe Mobility, Private Foundation | Promoting public transport. |
| International Information and Documentation Centre in Barcelona, Private Foundation (CIDOB) | Research, documentation and dissemination of the content of the various areas of international relations and the development of studies. |
| Factor Humà Foundation (formerly Motivació dels Recursos Humans Foundation) | Improving people management in organisations. |
| Fòrum Universal de les Cultures Private Foundation | Promoting current affairs, especially those relating to cultural diversity. |
| Pagesia de Catalunya Private Foundation | Management of the Casa de l'Agricultura, producing studies on the agricultural sector, training courses and conferences. |
| Barcelona Olímpica Foundation | Disseminating the reality of the Barcelona Olympic Games, promoting and researching the cultural, ethical and sporting values that arise from the Olympic mindset. |
| Centro de Estudios Internacionales Private Foundation | Furthering, sponsoring and supporting activities aimed at the study, research, analysis, debate, training and development of international relations. |
| Festa Major de Gràcia Private Foundation | The defence, promotion and dissemination of Catalan popular and traditional culture, and especially that of Gràcia's big annual festival. |
| Barcelona Zoo Foundation | The promotion, development and fostering of research, conservation, education and awareness-raising programmes for the conservation of the planet's ecosystems and its animal and plant species. |
| Parc Científic de Barcelona Private Foundation | The launching and management of a scientific park for the development of basic and applied research work and for the development of new technologies. |
| International Association of Educating Cities | A proclamation about the importance of education in the city. |
| Red de Juderías de España, Caminos de Sefarad Association | Defence of the urban, architectural, environmental, historical and cultural heritage relating to the Jewish legacy. |
| Barcelona Metropolitan Strategic Plan | The production, implementation and monitoring of the strategic planning process in the metropolitan area of Barcelona and dissemination of the culture of strategic planning. |

| Entity (continued) | Activity |
|--|--|
| Catalan Federation of Local Authorities | The fostering and defence of the autonomy of municipalities and other local bodies, as well as representing the generic interests of local groups. |
| Catalan Association of Local Authorities and Counties (ACMC) | Defence and representation of the interests of the local world in dealings with other supra-municipal authorities. Advice for local bodies and the training of elected people. |
| Community of Ariane Cities | Promotion of the economic, cultural and educational development of cities which take part in activities related to European space transport. |
| América-Europa de Regiones y Ciudades (AERYC) Association | Furthering democratic, territorial governance, the management of interdependency among stakeholders, reinforcing the general public's participation and accountability in the production of public policies. |
| United Cities and Local Governments (UCLG) | Worldwide representation of autonomous, democratic local governments, promoting their values, objectives and interests, by means of cooperation among local governments. |
| World Association of the Major Metropolises. Metropolis | Exchange and cooperation among elected officials and senior officials in local authorities. |
| Professional Training Network | Fostering collaboration between training centres and companies. |
| Industrial Agreement for the Barcelona Metropolitan Region | Economic and social promotion, as well as fostering employment throughout the Metropolitan Region. Promotion and dissemination of measures to increase the industrial sector's current influence within the metropolitan area. |
| Barcelona European Finance Centre | Promoting Barcelona as a European financial centre for the development of financial structures which ensure and further Catalonia's economic and social progress. |
| Barcelona - Catalonia Logistics Centre | The promotion of Barcelona – Catalonia as the logistics centre for Southern Europe. |
| Catalan Development Cooperation Fund (FCCD) | Contributing to the development of Third World countries from Catalonia. |
| Barcelona Cluster Nàutic Association | Favouring and promoting the development of economic and business activities that encourage competitiveness of the nautical sector and make it possible to create wealth and high-level employment. |
| Centro Iberoamericano de Desarrollo Estratégico Urbano – CIDEU | Promoting the way of thinking about design processes and urban project management in order to achieve the sustainable development of cities. |
| Airport Regions Conference (ARC) Association | Balancing the economic benefits generated by airports with their impact on their surrounding areas. |
| Red de Ciudades AVE | Promoting Spanish cities that are tourist destinations and connected by high-speed trains through a common strategy. |
| Spanish Smart Cities Association | Developing synergies and joint strategies for smart urban innovation, where policies based on technological development are applied. |
| City Protocol Society Association | Accelerating the sustainable transformation of cities, offering tutored guidance and collaborative actions to them. |
| Associació Délice, a network of the world's gourmet cities | Promoting the showcasing of culinary and gastronomic heritage and the produce from land and sea pertaining to its member cities. |
| Observatori de les Dones en els Mitjans de Comunicació Association | A tool for stimulating public discussion about the role of the media in overcoming gender stereotypes. |
| Red de Ciudades por la Bicicleta | Generating dynamics among Spanish cities with the aim of facilitating and developing the use of bicycles, as well as making them safer, especially in urban environments. |
| Marcas Renombradas Españolas Association | Fostering the competitiveness and internationalisation of Spanish companies, through the recognition of Spanish brands. |
| Barcelona Observatory for Architectural Restoration (OBRA) | Furthering the innovation, promotion and dissemination of building renovation, with the aim of being a meeting point for the main Barcelona city stakeholders who interact in this field. |
| Medcities Association | Reinforcing sustainable urban development as a way of improving living conditions in the Mediterranean region and helping to prevent climate change. |
| Xarxa de ciutats i pobles cap a la sostenibilitat, Association | Progressing towards sustainable development. |
| Municipalities for the Social and Solidarity Economy Network Association | Promoting, reinforcing and consolidating the social and solidarity economy. |
| Association of Municipalities for Public Water | Disseminating the experience of the city's touristic development. |
| Associació World Tourism Cities Federation | Disseminating the experience of the city's touristic development. |
| EIT Urban Mobility | Conceptualising, enabling and activating urban-mobility solutions. |

1.6.3. Associated entities

| Association | Activity | Shareholding (%) |
|---|---|------------------|
| Barcelona Sagrera Alta Velocitat, SA | Coordinating urban-development projects in the area of La Sagrera. | 25.00 |
| Barcelona Emprèn CR, SA (1) | Promoting innovative, non-financial business corporations. | 26.04 |
| Fira 2000, SA | Running trade-fair venues and organising and promoting industrial and trade activities. | 23.95 |
| Catalana d'Iniciatives SA, in liquidation | | 24.25 |
| Barcelona d'Aparcaments Municipals SA (2) | Providing municipal public-parking services. | 40.00 |
| Barcelona Regional, SA (3) | Conducting studies on, analyses of and research into aspects of urban planning. | 32.39 |
| Habitatge Metròpolis, SA | Contributing to the development of an affordable-housing policy. | 50.00 |

(1) The City Council has a direct shareholding of 24.06% and an indirect shareholding of 1.98% through the Barcelona Institute of Culture

(2) Shareholding maintained through Barcelona de Serveis Municipals, SA.

(3) The City Council has a direct shareholding of 29.41% and an indirect shareholding of 5.88% through Mercabarna, SA.

2. Indirect management of public services, agreements and other forms of collaboration

The powers and services provided by the City Council are as follows:

a) Mandatory services:

The City Council provides the following mandatory services: public lighting, cemeteries, urban environment, waste collection, waste treatment, street cleaning, household supply of drinking water, sewers, access to city centres, road surfacing, public parks, public libraries, civil protection, assessing and providing information on situations of social need and immediate care for people in situations of social risk, preventing and extinguishing fires, public sports facilities and urban public passenger transport.

b) Voluntary services:

The City Council also provides other complementary services, including: nursery schools, vehicle parking, the promotion of culture and cultural facilities, employment-promotion services, etc.

Most of these services are provided directly by the City Council, while others are provided through one of its dependent bodies.

As for indirect management of public services, the most important contracts are:

- Household supply of drinking water.
- Waste water disposal and treatment.
- Underground vehicle parking.
- Public passenger transport.

The Barcelona Metropolitan Area (AMB), as the Local Entity, is responsible for supplying household water to the city of Barcelona, as set out in Spanish Legislative Decree 3/2003 of 4 November. The AMB provides that service through a semi-public company called Aigües de Barcelona, Empresa Metropolitana de Gestió del Cicle Integral de l'Aigua SA, made up by Aigües de Barcelona (70%); Criteria (15%) and the AMB (15%). The company uses the municipally owned assets allocated to the service when it was incorporated.

The service of eliminating and treating Barcelona city's waste water is the responsibility of the Barcelona Metropolitan Area as the Local Body, as established in Legislative Decree 3/2003, of 4 November. The AMB provides that service through a semi-public company called Aigües de Barcelona, Empresa Metropolitana de Gestió del Cicle Integral de l'Aigua SA, made up by Aigües de Barcelona (70%); Criteria (15%) and the AMB (15%). The company uses the municipally owned assets allocated to the service when it was incorporated.

The vehicle parking service is managed directly for street-level parking and indirectly for underground parking.

Underground parking spaces and, more specifically, those located in Barcelona's city centre (central perimeter), are managed indirectly through a mixed-economy company in the form of a public limited company (SA) called Barcelona d'Aparcaments Municipals, SA (BAMSA), owned by Saba Car Park, SL (60%) and BSM (40%). The company was incorporated for a 25-year period and uses the municipally owned assets allocated to the service at the time of its incorporation.

The public passenger transport service is managed by the Metropolitan Transport Authority (ATM), which was created as a voluntary inter-administrative consortium and set up in the 1997 financial year. The consortium is made up of the following authorities: the Generalitat [regional government] of Catalonia (51%) and local authorities (49%), the latter consisting of Barcelona City Council, the Barcelona Metropolitan Area (AMB) and the Association of Municipalities for Mobility and Urban Transport (AMTU). The contributions made to this consortium by the City Council in the 2019 financial year total €177.51 million.

3. Bases of presentation of the accounts

3.1. A true and accurate picture

The annual accounts have been obtained from the Corporation's accounting registers closed on 31 December 2019, and are presented in accordance with current legal provisions in accountancy matters, with the aim of showing a true and fair image of the equity and financial situation in the above-mentioned data, of the economic equity profit and loss, the changes in net equity, cash flows, and the result of executing the budget, corresponding to the financial year that ended on the same date, expressed in euros.

These annual accounts will be part of Barcelona City Council's General Accounts, which will be submitted for approval at the Full Municipal Council Meeting within the legal deadlines established. The liquidation of the budget was approved by Mayoral Decree on 26 February 2020.

The City Council's accounting system is the one provided for under the Act on Local Tax Offices for local entities and their independent bodies. The annual accounts for the 2019 financial year were prepared in accordance with Order HAP/1781/2013 of 20 September, approving the Guidelines of the Local Standard Accounting Model (henceforth the IMNCL), and with the provisions set out in the General Public Accounting Plan adapted for Local Authorities (PGCPAL) accompanying the IMNCL.

The following current legislation has also been taken into account:

- Act 7/1985 of 2 April, regulating local government.
- Royal Decree Law 781/1986 of 18 April, approving the consolidated text of current provisions on local government.
- Legislative Decree 2/2003 of 28 April, approving the consolidated text of the Municipal and Local Government Act of Catalonia.

- Royal Legislative Decree 2/2004 of 5 March, approving the consolidated text of the regulatory Act on Local Tax Offices (Act 39/1988 of 28 December).
- Royal Decree 500/1990 of 20 April, developing Chapter I of Title VI of Act 39/1998 of 28 December, regulating budgets in local tax offices.
- Documents on accounting principles issued by the Commission on Public Account Principles and Standards, created by Ministerial Order by the Secretary of State for Treasury on 28 December 1990.
- Order of 27 April 2007 on the implementation of Decree 94/1995 of 21 February, as amended by ministerial decrees ECF/2901/2008, ECF/1769/2009, ECF/3210/2010, ECO/1406/2011, ECO/2829/2012 and ECO/2876/2014 on the financial supervision of local entities.
- Act 15/2010 of 5 July, on the amendment of Act 3/2004 of 29 December, establishing measures against arrears in commercial transactions.
- Framework Act 2/2012 of 27 April, on budget stability and financial sustainability, with amendments introduced by Framework Act 9/2013 of 20 December, on controlling commercial debt in the public sector.
- Framework Act 9/2013 of 20 December, on controlling commercial debt in the public sector.
- Act 27/2013 of 27 December, on the rationalisation and sustainability of local authorities.

Furthermore, the Barcelona Municipal Charter, which was approved by Act 1/2006 of 13 March, regulates, among other things, municipal powers, the organisation of the Municipal Government, the districts, the organisation of the municipal executive and public participation.

The accounting principles and criteria applied are heavily influenced by consideration of the importance they and their effects may have in relative terms. As a result, they do not need to be strictly applied, provided that the relative quantitative or qualitative importance of the variation recorded is hardly significant and does not therefore affect the true and accurate picture of the net equity situation and the income and expenditure. Entries and amounts whose relative importance is scarcely significant may appear grouped together with others of a similar nature or function.

There are no exceptional reasons, for the purposes of achieving the above goals, for current accounting provisions legally in force not to have been applied.

The City Council prepares consolidated annual accounts that include the accounts of the City Council, the group's entities (local independent bodies, publicly owned business entities and subsidiary trading companies), multi-group entities and associated entities.

3.2. Comparison of the information

The annual accounts for the financial years 2019 and 2018 were drawn up in accordance with the framework established under the IMNCL, and prepared under uniform valuation, grouping, classification and monetary-unit criteria. As a result, the information presented is homogeneous and comparable.

3.3. Reasons for and effects on the annual accounts of changes in accounting criteria and error corrections

There were no changes to the accounting criteria in the previous financial year nor were any errors identified that had to be corrected.

3.4. Information on changes in accounting estimates where these are significant

There were no significant changes to the accounting estimates.

4. Recognition and valuation regulations

The most important accounting criteria applied in the preparation of the annual accounts were as follows:

4.1. Tangible fixed assets

Capitalisation Criteria

These are tangible assets, movable and immovable property which:

- The City Council possesses for its own use in the production or supply of goods and services or for its own administrative purposes.
- These are expected to have a useful life of over a year.

Initial valuation

Investments in tangible fixed assets are valued at cost. This is the 'acquisition price', which includes the non-recoverable indirect taxes associated with the purchase, the acquisition costs directly relating to the purchase and, where necessary, the costs for putting the acquisition into service.

Assets that appear as a result of a physical inventory taking are entered under their fair value where it was not possible to obtain evidence of their original cost.

Received assets allocated for a period equal to or in excess of their economic life are entered under their net accounting value on their formal allocation.

Additions from before 1 January 1992 are valued according to an expert estimate of their real market value carried out by an independent valuation company. For historical and artistic properties, the valuation includes their replacement value.

Capitalisation of financial expenditure

Financial expenditure is not incorporated in the tangible fixed assets' costs.

Subsequent valuation

Tangible fixed asset elements are generally valued at cost, plus subsequent payments, less accumulated depreciation and valuation adjustments for impairment.

Assets subject to depreciation are reviewed where some event or change in circumstances may involve their accounting value becoming non-recoverable. Valuation adjustments for impairment are made when the asset's recoverable amount is below its net depreciation value, and that generally occurs because of physical impairment, obsolescence or a reduction in the initially expected performance. Assets that have suffered an impairment loss are regularly reviewed for possible reversals of impairment losses.

Extension, modernisation or improvement costs are capitalised as an increase in asset value where they increase its capacity or productivity or extend its useful life.

Costs for major repairs, inspections or major restorations are capitalised and depreciated over their useful lives.

The City Council does not usually use its own staff to carry out work that is subject to capitalisation.

Where the ownership or use of a property requires the site's dismantling and restoration, these costs are capitalised and depreciated over the period that the property's financial returns or service potential is expected to be obtained.

Indications of impairment were evaluated at the close of the financial year for elements of fixed assets bringing in future financial revenue, taking the following circumstances into account:

- There were no significant changes to the technological or legal environment during the financial year or which were expected to occur in the short term and which would have a negative impact on the City Council.
- There were no significant reductions in the market value of the assets.
- There are no obsolete assets or assets that are physically impaired in any significant way.
- There were no significant changes to the way in which the assets were used during the financial year that had a negative impact on the City Council.
- There was no evidence to support the view that the assets' financial performance was significantly below that which was expected.

Depreciation

The elements that make up the tangible fixed assets, with the exception of the land, are subject to systematic depreciation using the straight-line method according to the estimated useful life of each. By default, each element's depreciable basis matches its book value, given that the residual values are deemed to be null. The depreciation process starts when the asset is put into operation, with the estimated useful years of life being as follows:

| | Years of useful life |
|---|----------------------|
| Buildings | 65 |
| General use equity – buildings, facilities and woodland areas | 50 |
| General use equity – systems and roads | 40 |
| General use equity – equity-mixed | 35 |
| General use equity – parks and gardens | 20 |
| Technical installations and machinery | 8-12.5 |
| Transport equipment | 5 |
| Furniture | 6 |
| Data-processing equipment | 4 |
| Livestock | 7 |
| Bibliographic archives and the like | 8 |

The economic depreciation process began in the 1992 financial year. The estimated years of useful life corresponding to 'Buildings' were set out under the criteria established by the above-mentioned independent valuation.

With regard to historical and artistic properties, depreciation was calculated on the basis of the cost of a replacement of the fixed asset that would reproduce its capacity and utility. Its depreciation base therefore excluded the book value part that corresponded to the historical and artistic component of the building, which rose to €221,573,000 during the 2019 financial year, all on the basis of the above-mentioned independent valuation. This treatment was justified by the fact that the above-mentioned historical and artistic component was subject to maintenance to ensure the long-term duration of its value.

4.2. Public Land Assets

Public Land Assets (PLA) refers to the group of assets that were allocated, under Legislative Decree 1/2005 of 26 July, approving the consolidated text of the Act on Urban Planning in Catalonia, and under the Barcelona Municipal Charter, for social-interest purposes established by law.

The municipally owned properties which fall under this item are as follows:

- Properties allocated for social housing, managed by the City Council itself or by municipal operators.
- Properties over which surface rights were awarded in favour of third parties, to build social housing, residences for elderly people, care centres and other social investments.
- Properties on which investment projects were being carried out, which, once completed, would enable their allocation to social housing and other social-interest initiatives.

As regards the 100 x 1000 Plan, the budget commitments implemented by this plan are treated as capital transfers, effecting the way they are recorded in the profit and loss statement.

Transactions associated with this plan therefore have a neutral effect on the profit and loss statement, the receipt of assets linked to the plan and their entry in the municipal inventory is recorded as a gain from public ownership of the land.

The valuation and depreciation criteria for the various types of assets are described in Note 4.1.

4.3. Property investments

These are properties (land or buildings) that are held for profit or capital gain or both, through their rents or alienation, without any of these being a purpose of the City Council. And, in any event, all those that may not be considered fixed assets. The tangible fixed asset valuation criteria described in Note 4.1 apply to these investments.

4.4. Intangible fixed assets

Capitalisation Criteria

These are intangible assets and rights that can be financially valued as non-monetary assets without physical substance which are identifiable by satisfying the characteristics of continuity over time and use in the production of goods and services or constituting a source of the City Council's resources. In other words:

- They are separable and capable of disposal, assignment, renting, exchange and delivery for their exploitation.
- They arise from contractual and other legal rights, regardless of whether such rights are assignable or separable from other rights and obligations.

Initial valuation

Investments in intangible fixed assets are valued at cost. This is the 'acquisition price', which includes the non-recoverable indirect taxes associated with the purchase, the acquisition costs directly relating to the purchase and, where necessary, putting the acquisition into service, or the 'production costs' resulting from actual work.

Subsequent valuation

They are generally valued at cost, plus subsequent payments, less accumulated depreciation and valuation adjustments for impairment.

Valuation adjustments for impairment are made when the asset's recoverable amount is below its net depreciation value and that generally occurs because of rapid obsolescence or reduction in the initially expected performance.

Extension, modernisation or improvement costs are capitalised as an increase in asset value where they increase its capacity or productivity or extend its useful life.

Depreciation

The elements that make up intangible fixed assets will be subject to systematic depreciation using the straight-line method according to the estimated useful life of each. By default, each element's depreciable basis matches its book value, given that the residual values are deemed to be null. The depreciation process starts when the asset is put into service, with the estimated useful years of life being as follows:

| | Years of useful life |
|-------------------------------|----------------------|
| Industrial property | 4 |
| Other intangible fixed assets | 4 |

4.5. Leases

The City Council does not have any assets at its disposal acquired through financial leasing.

4.6. Asset exchanges

The City Council does not usually carry out asset exchange transactions during the normal course of its activities. Where these do take place, their book value and inclusion in the accounts must meet the provisions set down in Section 4(d) of the IMNCL's rules for recording and valuing tangible fixed assets.

4.7. Financial assets and liabilities

Financial assets and liabilities come from financial instruments, which are contracts that establish a right for one of the parties (financial asset) and an obligation (financial liability) or a component of net equity (equity instrument) for the other party.

They are basically classified, valued and entered into the accounts according to the purpose for which they are maintained or for which they were issued.

4.7.1. Financial assets

Financial assets consist of money in cash, capital or net equity instruments of another entity and the rights to receive cash or other financial assets from a third party or to exchange financial assets or liabilities with a third party in conditions that are potentially favourable for the City Council.

Financial assets are classed, for valuation purposes, under:

a) Credit and receivables

They include:

- Credit for transactions arising from usual activities.
- Other financial assets that generate cash flows of a specified amount and regarding which all expenditure is expected to be recovered, except for reasons attributable to credit impairment.

As a general rule, short-term credit and receivables are valued, on both initial and subsequent entering into the accounts, according to their nominal value, except where these incorporate a contractual interest. The same valuation is made with long-term credit and receivables where the effect of updating the flows is not significant. Otherwise, they are valued according to their fair value and subsequently at depreciated cost, by entering into the accounts the accrued interest according to its effective interest rate as the financial year's income.

Any guarantees and deposits made are always valued according to delivered value.

b) Financial assets available for sale

This includes financial assets that do not meet the requirements for inclusion in any of the previous categories. They are always valued at fair value and any changes that occur in them are entered in the accounts as net equity up to their disposal or impairment.

c) Investments in the equity of the entities of the group, multi-group and associates

This includes financial assets corresponding to the entities of the group, multi-group and associates under the definition of the standards for drawing up consolidated accounts in the public sector as approved under Order HAP/1489/2013 of 18 July.

Shareholdings in trading and associated companies were initially valued at cost, corresponding to the fair value of the consideration delivered plus the transaction costs directly attributable to it.

Shareholdings in other entities of the group, multi-group and associates were initially valued under Rule 18, section 4, and Rule 19 of the General Accounting Plan for Local Authorities (PGCAL), as well as the notes or particular aspects issued by the National State Authority (IGAE) on the accounting commencement of the 2015 financial year (Section V.9), and more specifically:

- The value of the contributions made as assets assigned from local entities to their subsidiary or linked public organisations for a value corresponding to that of the assets at the time of assignment.
- The value of the contributions made as assets assigned from local entities to subsidiary or linked private organisations for a value corresponding to that of the assets handed over at the time of assignment.
- The value of the initial direct capital contributions as well as subsequent increases for the assumption of new powers from the linked entities.

Notwithstanding the investments in the net worth of entities in the public administration sector made prior to the entry into force of the IMNCL 2013, they are valued according to the value of assets assigned by municipal bodies to those entities as of 31/12/2014, specifically:

- Picasso Museum Foundation: €64,661,258.83
- PAMEM: €2,267,581.04
- Mar Parc Salut Barcelona Consortium: €117,549,677.81
- Teatre Lliure Foundation: €2,616,943.05

- Parc d'Atraccions Tibidabo, SA: €22,847,837.14
- Mies Van der Rohe Foundation: €5,929,585.42

The subsequent valuation of the financial assets corresponding to the entities of the group, multi-group and associates was made at initial cost, less, where appropriate, the accumulated amount of the valuation adjustments for impairment.

Recognition

Financial assets are entered in the accounts on the date established in the contract or agreement on which basis the City Council acquires the right. As a general rule, the costs of the transactions are allocated to the financial year's profit (loss), except where their scale makes it advisable to incorporate them into the value of the financial asset. They are classed as fixed or current respectively, depending on whether they mature in over or under one year.

Impairment

In the case of credit and other receivables, at least at the close of the financial year, the appropriate revisions are carried out to detect the need for making valuation adjustments for impairment, in the event there is objective evidence that the amounts entered in the accounts will not be received in their entirety and it is advisable to revert them where they are no longer appropriate. Both the value adjustments and the reversals are recognised in the Income and Expenditure Account.

The impairment of tax receivables is calculated by applying ratios on how collectable receivables are, calculated according to real historical series, on the settlement made individually for each of the tax figures and in each specific financial year.

As a general rule, neither receivables for subsidies awarded by public bodies nor receivables guaranteed in the corresponding percentages are subject to impairment.

Where the equity instruments originate from capital fund contributions, the recoverable amount is used to determine the amount of the adjustment value, that being understood as the larger amount between the fair value less the sale expenditure and the current value of the cash flows derived from the investment. For want of better evidence of the recoverable value, account has been taken, in estimating the impairment of these investments, of the net equity of the subsidiary entity corrected for the adjusted changes for the unrealised capital gain on their valuation date.

Both the above-mentioned valuation adjustments for impairment and their reversal are entered in the accounts as an expense or an income, respectively, in the financial year's results.

Write-offs of financial assets

A financial asset is wholly or partly written off in the accounts where it has expired or the rights over the cash flows it generates and the risks and advantages inherent in its ownership have been substantially assigned.

4.7.2. Financial liabilities

All financial liabilities are classed under the category of financial liabilities at depreciated cost. They include:

- Debt and accounts payable for transactions arising from usual activities.
- Debts with credit institutions.

- Debt represented in negotiated securities issued.
- Other debt and accounts payable.

As a general rule, short-term debt and accounts payable without contractual interest are valued, on both initial and subsequent entering into the accounts, according to their nominal value. The same valuation is made with long-term debt and accounts payable and long-term loans received with subsidised interest where the overall effect of not updating the flows is not significant. Where it is significant, they are initially valued at the current value of the cash flows payable, at a rate equivalent to that which applies for deferred payments and, subsequently, at depreciated cost, and the accrued interest is entered in the books according to its effective rate as income for the financial year. In any case, guarantees and deposits received are always valued according to received value.

Recognition

The financial liabilities are entered in the accounts on the date established in the contract or agreement on which basis the City Council incurs the obligation. In liquid asset transactions entered into with credit policies, debentures are incurred with the receipt of the successive liquid fund assets. They are classed as fixed or current respectively, depending on whether they mature in over or under one year.

Financial liability write-offs

As a general rule, a financial liability is wholly or partly written off when the obligation incurred has been satisfied or cancelled. Where there is a difference between the accounting value and the consideration delivered, this is recorded in the Income and Expenditure Account for the financial year in which it takes place.

4.7.3. Financial guarantee contracts

These are contracts that put the City Council under an obligation to make or receive specific payments to reimburse a third party for any loss incurred where a ('guaranteed') debtor fails to meet its payment obligations generally arising from debt instruments such as a loan guarantee.

The City Council had not entered into any financial guarantee contracts.

4.8. Accounting hedges

These are valued under the same criteria as hedged items, i.e. at depreciated cost.

Currently, the City Council has exclusively covered interest hedging transactions.

4.9. Inventories

The City Council has no assets regarded as inventories.

4.10. Assets constructed or acquired for other entities

The City Council has no assets constructed or acquired for other entities.

4.11. Transactions in foreign currency

Transactions in a currency other than the euro are entered in the accounts as soon as they are recognised in euros, by applying the rate of exchange in the existing cash to the corresponding amount on the date of the transaction.

4.12. Income and expenditure

Income and expenditure are entered in the accounts according to the accrual principle and, where appropriate, the correlation principle between both.

As regards the budget, income and expenditure are incorporated into the budget settlement when the administrative procedure is produced, acknowledging the respective rights and debentures.

4.12.1. Income

a) Income and consideration

As a general rule, income is entered in the accounts according to the fair value of the consideration and represents the receivables for goods delivered and services provided during the ordinary course of the City Council's activities, less repayments, write-offs, discounts and VAT, where appropriate.

The City Council recognises income when its total can be reliably valued: it is probable that the City Council will receive the future financial gain and that the specific conditions for each of the activities, as detailed below, will be met.

Income from sales is registered when: the City Council has transferred to the purchaser the risks and benefits derived from the ownership of the goods, irrespective of ownership; it does not reserve for itself any involvement in the current management of the goods sold, nor does it retain effective control over them; and the expenditure associated with the transaction can be reliably measured.

Income for the provision of services is recorded when the results of the transaction can be reliably estimated, by considering the degree of progress or performance of the provision on the date of the annual accounts or under the straight-line method where the service is provided during a specific period.

Where the results cannot be reliably estimated, the income is entered in the accounts according to the total expenditure recognised that is deemed recoverable.

b) Income without consideration

In the case of taxes, income is entered in the accounts, as is the asset, when the taxable transaction takes place and the asset's recognition criteria are satisfied.

As for fines and penalties, these are entered in the accounts when the right to receive them arises.

In the case of fines, the right to collect is recognised as soon as the enforcement of the act is established.

4.12.2. Expenditure

Staff and other ordinary management expenses are entered in the Income and Expenditure Account when the obligation falls due, irrespective of when the current monetary expense deriving from it is incurred.

4.13. Provisions and contingencies

A provision is entered in the accounts where the City Council has a present (legal, contractual or implied) obligation resulting from a past event which will probably involve the delivery of resources that can be reliably estimated.

Provisions are valued according to the current value of the payments expected to be necessary for settling the obligation, updated to a rate of discount equivalent to the type of public debt for an analogous maturity. Adjustments to provisions for the purposes of their updating are entered in the accounts as a financial expense as they are reported. Where the maturity is under or equal to one year and the financial effect is not significant they are not discounted.

Provisions or contingencies arising from claims, procedures, lawsuits or litigation, or that have had a ruling or been settled in the tax year, are not recorded if their estimated amount is fully covered by current insurance policies or similar instruments.

Provisions are subject to review and adjusted, where necessary, at the close of the financial year, to reflect the best existing estimate at the time. Where they are no longer relevant or probable, they are then reverted under a balancing entry in the financial year's corresponding income account, as expenditure due to their nature or as income, due to surplus.

For the purposes of quantifying the provisions, reference is made to internal and external expert reports and to the City Council's experience in similar matters, which enable a basis to be established for the estimates of each of the possible outcomes, as well as their financial effects.

4.14. Transfers and subsidies

4.14.1. Transfers and subsidies received

Refundable subsidies are entered in the accounts as liabilities until they meet the conditions for consideration as non-refundable, whereas non-refundable subsidies are recorded as income allocated to net equity and are entered in the accounts as income on a systematic and rational basis that correlates to subsidy-derived expenditure.

For these purposes, a subsidy is deemed non-refundable where there is a customised agreement for granting it and where all the conditions established for granting it have been met and there are no reasonable doubts that it will be received.

Monetary subsidiaries are valued according to the fair value of the referred amount granted when entered in the accounts.

Non-refundable grants relating to the purchase of tangible fixed assets are allocated as income for the financial year in proportion to the depreciation of the corresponding assets or, where appropriate, where there is a sale, valuation adjustment for impairment or a shortfall in the balance sheet.

On the other hand, non-refundable subsidies relating to specific expenditure are entered in the Income and Expenditure Account in the same financial year that the payment for the corresponding expenditure falls due.

At the close of the financial year, there are considered to be no reasonable doubts regarding compliance with the conditions and requirements associated with the subsidies received. They are thus considered to be non-returnable and directly recorded as income in net equity.

4.14.2. Transfers and subsidies granted

Authorised transfers and subsidies are entered in the accounts as expenditure as soon as it is recorded that the conditions established for their receipt have been met. Where one of the conditions established for their receipt is yet to be met at the close of the financial year, but there is no reasonable doubt as to future compliance, a provision for the corresponding amounts is given, for the purposes of reflecting expenditure.

4.15. Joint activity

The City Council has not carried out any joint activity during the financial year.

4.16. Assets under sale

The City Council has no assets under sale.

5. Tangible fixed assets

5.1. Movements during the financial year

| Item | Balance as of 31/12/2018 | (+) Income |
|---|-----------------------------|-----------------------|
| 1. Land | 2,945,491,326.09 | 12,891,750.08 |
| Cost | 2,945,491,326.09 | 12,891,750.08 |
| Accumulated depreciation | 0.00 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 |
| 2. Buildings | 3,166,232,621.81 | 7,099,667.73 |
| Cost | 4,196,016,362.31 | 7,099,667.73 |
| Accumulated depreciation | -1,029,783,740.50 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 |
| 3. Infrastructures | 3,900,423,238.25 | 449,946.50 |
| Cost | 4,894,274,209.55 | 449,946.50 |
| Accumulated depreciation | -993,850,971.30 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 |
| 4. Historical heritage assets | 1,646,453.53 | 0.00 |
| Cost | 114,085,635.95 | 0.00 |
| Accumulated depreciation | -112,439,182.42 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 |
| 5. Other tangible fixed assets | 103,852,788.26 | 3,765,267.10 |
| Cost | 509,389,392.43 | 3,765,267.10 |
| Accumulated depreciation | -405,536,604.17 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 |
| 6. Fixed assets under construction and in accounts | 1,034,407,873.85 | 334,347,926.10 |
| Cost | 1,034,407,873.85 | 334,347,926.10 |
| TOTAL | 11,152,054,301.79 | 358,554,557.51 |

(This table is continued on next page)

| (-) Expenses | (+/-) Transfers | (-) Provision for depreciation | Balance as of 31/12/2019 |
|-----------------------|------------------------|---------------------------------------|---------------------------------|
| -153,305.59 | 1,036,214.71 | 0.00 | 2,959,265,985.29 |
| -153,305.59 | 1,036,214.71 | 0.00 | 2,959,265,985.29 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| -9,718,381.29 | 80,409,645.91 | -71,334,778.42 | 3,172,688,775.74 |
| -15,558,027.64 | 80,409,645.91 | 0.00 | 4,267,967,648.31 |
| 5,839,646.35 | 0.00 | -71,334,778.42 | -1,095,278,872.57 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| -925,532.48 | 325,831,701.52 | -84,301,916.80 | 4,141,477,436.99 |
| -6,772,822.29 | 325,831,701.52 | 0.00 | 5,213,783,035.28 |
| 5,847,289.81 | 0.00 | -84,301,916.80 | -1,072,305,598.29 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 1,646,453.53 |
| 0.00 | 0.00 | 0.00 | 114,085,635.95 |
| 0.00 | 0.00 | 0.00 | -112,439,182.42 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| -7,216.57 | 10,005,706.72 | -19,429,767.27 | 98,186,778.24 |
| -9,992.18 | 10,005,706.72 | 0.00 | 523,150,374.07 |
| 2,775.61 | 0.00 | -19,429,767.27 | -424,963,595.83 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| -1,708,917.79 | -437,722,193.33 | 0.00 | 929,324,688.83 |
| -1,708,917.79 | -437,722,193.33 | 0.00 | 929,324,688.83 |
| -12,513,353.72 | -20,438,924.47 | -175,066,462.49 | 11,302,590,118.62 |

5.2. Information for the financial year

The most important investments in the financial year correspond to:

| | Amount |
|--|-----------------------|
| Direct City Council investments | 34,096,870.14 |
| Delivery of funds to decentralised organisations, for investment | 299,646,861.57 |
| Delivery of funds to third parties, for investment | 1,447,000.00 |
| Free assignments of assets | 16,392,725.06 |
| Investments funded by third parties | 6,971,100.74 |
| TOTAL | 358,554,557.51 |

At the close of the financial year, the acquisition cost of goods that were totally depreciated and remained in use came to €362,331,721.30.

The period of useful life for immovable property starts from the month following the one in which the asset's operational status is registered in the system; as for movable property and infrastructure, it starts the following year.

Extension, modernisation and improvement costs are added to the accounting value at their conclusion. These costs are depreciated according to the main element's remaining years of depreciation.

The financial year 2019 saw no large-scale repairs or general inspections and no decommissioning of any asset or site restoration; no costs were capitalised for work carried out by the City Council for its immovable property.

5.3. Circumstances that affect tangible fixed asset ownership

There is no restriction on the ownership of the goods that make up the City Council's tangible fixed assets and none of these assets is subject to litigation or has been pledged as a guarantee for debt payments.

5.4. Infrastructures

The breakdown of the infrastructure costs item are as follows:

| | Amount |
|-------------------|-------------------------|
| Buildings | 10,995,624.12 |
| Facilities | 9,865,843.58 |
| Woodland | 60,457,445.40 |
| Industrial | 21,538,366.85 |
| Mixed | 450,659,974.60 |
| Parks and gardens | 1,283,286,951.17 |
| Rural | 447,590.19 |
| Information | 10,120,958.13 |
| Roads | 3,366,410,281.24 |
| TOTAL | 5,213,783,035.28 |

5.5. Other substantive circumstances

At the close of the 2019 financial year, ten property acquisition operations for a total amount of €11,191,656.77 were still awaiting the conclusion of their legal transfers. The assets were included in the City Council's balance as this was dictated by the corresponding acts which determine the recognition of expenditure.

6. Public land assets

6.1. Movements during the financial year

| Item | Balance as of 31/12/2018 | (+) Income |
|---|-----------------------------|----------------------|
| 1. Land | 231,348,796.30 | 12,756,401.88 |
| Cost | 231,348,796.30 | 12,756,401.88 |
| Accumulated depreciation | 0.00 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 |
| 2. Buildings | 134,778,091.06 | 11,720,997.05 |
| Cost | 154,227,646.71 | 11,720,997.05 |
| Accumulated depreciation | -19,449,555.65 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 |
| 3. Under construction and advances | 13,498,202.00 | 0.00 |
| Cost | 13,498,202.00 | 0.00 |
| Accumulated depreciation | 0.00 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 |
| 4. Other public land assets | 250,212,489.09 | 0.00 |
| Cost | 250,212,489.09 | 0.00 |
| Accumulated depreciation | 0.00 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 |
| TOTAL | 629,837,578.45 | 24,477,398.93 |

(This table is continued on next page)

6.2. Information for the financial year

The most important investments in the financial year correspond to:

| | Amount |
|---|----------------------|
| Free assignments of assets | 9,646,642.86 |
| Transfer of land, compensations | 3,109,759.02 |
| Investments made by IM Housing and Renovation, 100x1000 plan. | 11,720,997.05 |
| TOTAL | 24,477,398.93 |

The period of useful life starts from the month following the one in which the asset's operational status is registered with the system.

Extension, modernisation and improvement costs are added to the accounting value at their conclusion. These costs are depreciated according to the main element's remaining years of depreciation.

The financial year 2019 saw no large-scale repairs or general inspections and no decommissioning of any asset or site restoration; no costs were capitalised for work carried out by the City Council for its immovable property.

| (-) Expenses | (+/-) Transfers | (-) Provision for depreciation | Balance as of 31/12/2019 |
|----------------------|------------------------|---------------------------------------|---------------------------------|
| -3,109,759.02 | 11,380,347.14 | 0.00 | 252,375,786.30 |
| -3,109,759.02 | 11,380,347.14 | 0.00 | 252,375,786.30 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | -950,807.09 | -2,767,181.72 | 142,781,099.30 |
| 0.00 | -950,807.09 | 0.00 | 164,997,836.67 |
| 0.00 | 0.00 | -2,767,181.72 | -22,216,737.37 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 13,498,202.00 |
| 0.00 | 0.00 | 0.00 | 13,498,202.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | -4,399,573.10 | 0.00 | 245,812,915.99 |
| 0.00 | -4,399,573.10 | 0.00 | 245,812,915.99 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| -3,109,759.02 | 6,029,966.95 | -2,767,181.72 | 654,468,003.59 |

7. Property investments

7.1. Movements during the financial year

| Item | Balance as of 31/12/2018 | (+) Income | (+/-) Transfers | (-) Provision for depreciation | Balance as of 31/12/2019 |
|---|-----------------------------|-------------|---------------------|-----------------------------------|-----------------------------|
| 1. Land | 41,962,113.90 | 0.00 | 1,679,660.81 | 0.00 | 43,641,774.71 |
| Cost | 41,962,113.90 | 0.00 | 1,679,660.81 | 0.00 | 43,641,774.71 |
| Accumulated depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2. Buildings | 190,522,158.26 | 0.00 | 2,729,296.71 | -3,616,443.87 | 189,635,011.10 |
| Cost | 241,096,641.54 | 0.00 | 2,729,296.71 | 0.00 | 243,825,938.25 |
| Accumulated depreciation | -50,574,483.28 | 0.00 | 0.00 | -3,616,443.87 | -54,190,927.15 |
| Valuation adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. Under construction and advances | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cost | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL | 232,484,272.16 | 0.00 | 4,408,957.52 | -3,616,443.87 | 233,276,785.81 |

7.2. Information for the financial year

The period of useful life starts from the month following the one in which the asset's operational status is registered with the system.

Extension, modernisation and improvement costs are added to the accounting value at their conclusion. These costs are depreciated according to the main element's remaining years of depreciation.

The financial year 2019 saw no large-scale repairs or general inspections and no decommissioning of any asset or site restoration; no costs were capitalised for work carried out by the City Council for its immovable property.

7.3. Description of property investments

This lists those properties from which significant revenue is obtained, including the Convention Centre, the Auditorium in the Forum Building and the Port del Fòrum, as well as the property used for the Ecopark – solar.

8. Intangible fixed assets

8.1. Movements during the financial year

| Item | Balance as of 31/12/2018 | (-) Provision for depreciation | Balance as of 31/12/2019 |
|--|-----------------------------|-----------------------------------|-----------------------------|
| 1. Investment in research and development | 0.00 | 0.00 | 0.00 |
| Cost | 0.00 | 0.00 | 0.00 |
| Accumulated depreciation | 0.00 | 0.00 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 | 0.00 |
| 2. Industrial and intellectual property | 0.00 | 0.00 | 0.00 |
| Cost | 54,450.00 | 0.00 | 54,450.00 |
| Accumulated depreciation | -54,450.00 | 0.00 | -54,450.00 |
| Valuation adjustments | 0.00 | 0.00 | 0.00 |
| 3. IT applications | 0.00 | 0.00 | 0.00 |
| Cost | 0.00 | 0.00 | 0.00 |
| Accumulated depreciation | 0.00 | 0.00 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 | 0.00 |
| 4. Investments in leased or assigned assets | 0.00 | 0.00 | 0.00 |
| Cost | 0.00 | 0.00 | 0.00 |
| Accumulated depreciation | 0.00 | 0.00 | 0.00 |
| Valuation adjustments | 0.00 | 0.00 | 0.00 |
| 5. Other intangible fixed assets | 0.00 | 0.00 | 0.00 |
| Cost | 44,374,890.74 | 0.00 | 44,374,890.74 |
| Accumulated depreciation | -44,374,890.74 | 0.00 | -44,374,890.74 |
| Valuation adjustments | 0.00 | 0.00 | 0.00 |
| TOTAL | 0.00 | 0.00 | 0.00 |

8.2. Description of intangible fixed assets

The breakdown of the 'other intangible fixed assets' item is as follows:

| | Amount |
|--------------------------------------|----------------|
| Internet development | 1,620,800.60 |
| Re-engineering in municipal services | 41,925,824.71 |
| Other | 828,265.43 |
| Accumulated depreciation | -44,374,890.74 |
| TOTAL | 0.00 |

8.3. Information for the financial year

At the close of the financial year, the acquisition cost of goods that were totally depreciated and remained in use came to €44,374,890.74.

8.4. Circumstances that affect intangible fixed asset ownership

There is no restriction on the ownership of the goods that make up the City Council's intangible fixed assets and none of these assets is subject to litigation or has been pledged as a guarantee for debt payments.

9. Financial leases and other similar transactions

The City Council does not hold any assets under a financial lease.

10. Financial assets

10.1. Information on the balance sheet

a) Reconciliation statement summary between the balance sheet classification of financial assets and the categories established in the 8th regulation on recognising and valuing financial assets:

| Classes | Long-term financial assets | | | | | |
|--|----------------------------|-----------------------|-----------------|-------------|-----------------------|-----------------------|
| | Capital investments | | Debt securities | | Other investments | |
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| Credit and receivables | 0.00 | 0.00 | 0.00 | 0.00 | 142,419,688.52 | 135,318,865.67 |
| Investments in entities of the group, multi-group and associates | 809,996,323.54 | 810,399,693.66 | 0.00 | 0.00 | 0.00 | 0.00 |
| Financial assets available for sale | 1,335,817.67 | 1,613,982.69 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL | 811,332,141.21 | 812,013,676.35 | 0.00 | 0.00 | 142,419,688.52 | 135,318,865.67 |

(This table is continued on next page)

Breakdown of long-term investments in entities of the group, multi-group and associates are as follows:

| Description | 2019 | 2018 |
|--|-----------------------|-----------------------|
| Shareholding in autonomous bodies | 7,613,046.95 | 26,579,538.09 |
| Shareholding in publicly owned business entities | 10,702,106.75 | 10,702,106.75 |
| Shareholding in trading companies | 235,281,924.78 | 236,842,545.74 |
| Shareholding in multi-group companies | 394,150,462.46 | 389,725,294.53 |
| Shareholding in associates | 49,196,593.85 | 48,196,994.07 |
| Share for third-party assignment of assets | 63,922,577.60 | 63,922,577.60 |
| Other shareholdings | 49,129,611.15 | 34,430,636.88 |
| Total | 809,996,323.54 | 810,399,693.66 |

Financial assets available for sale refer to the City Council's shareholding in the companies Nauta Tech Invest III, SCR (€1,322,395.66) and Port Fòrum Sant Adrià, SL, (€12,822.99), and other shareholdings (€599.02).

b) Reclassifications

The City Council did not reclassify any financial asset over the financial year which required a change in valuation, whether in depreciated cost at fair value or the reverse.

| Short-term financial assets | | | | | | TOTAL | |
|-----------------------------|-------------|-----------------|-------------|---------------------|---------------------|-----------------------|-----------------------|
| Capital investments | | Debt securities | | Other investments | | 2019 | 2018 |
| 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | | |
| 0.00 | 0.00 | 0.00 | 0.00 | 4,035,207.34 | 1,905,084.65 | 146,454,895.86 | 137,223,950.32 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 809,996,323.54 | 810,399,693.66 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,335,817.67 | 1,613,982.69 |
| 0.00 | 0.00 | 0.00 | 0.00 | 4,035,207.34 | 1,905,084.65 | 957,787,037.07 | 949,237,626.67 |

c) Financial assets delivered under guarantee

The City Council did not deliver or keep any financial asset under guarantee of debt payments during or at the close of the financial year.

d) Adjustments for impaired value

| Variation adjusting account | Classes of financial assets | Initial balance | Reduced value owing to the financial year's credit impairment | Reversal of the financial year's credit impairment | Final balance |
|-----------------------------|-----------------------------------|----------------------|---|--|----------------------|
| | | | | | |
| | Long-term financial assets | 74,956,203.25 | 11,375,812.68 | 7,079,616.89 | 79,252,399.04 |
| | Capital investments | 74,956,203.25 | 11,375,812.68 | 7,079,616.89 | 79,252,399.04 |
| | Debt securities | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other investments | 0.00 | 0.00 | 0.00 | 0.00 |

The loss of value due to impairment in the 2019 financial year can be broken down as follows:

| Description | |
|---|----------------------|
| Informació i Comunicació de Barcelona, SA | 1,500,120.96 |
| Fira 2000, SA | 7,298,943.19 |
| Barcelona Health Consortium | 1,715,355.52 |
| Barcelona Housing Consortium | 431,582.96 |
| Casa Àsia | 388,876.50 |
| Other municipal bodies | 40,933.55 |
| TOTAL | 11,375,812.68 |

The reverted value for impairment for the 2019 financial year corresponds to the following bodies:

| Description | |
|--|---------------------|
| Fira Internacional de Barcelona | 4,123,084.59 |
| Institute of Municipal Staff Health Care Provision (PAMEM) | 1,413,391.84 |
| Turisme de Barcelona Consortium | 973,039.62 |
| Barri de la Mina Consortium | 421,714.84 |
| Barcelona Emprèn CR, SA | 89,758.38 |
| Barcelona Social Services Consortium | 58,627.62 |
| TOTAL | 7,079,616.89 |

10.2. Information on the Income and Expenditure Account

a) Net results obtained in the financial year from the various categories of financial assets

The net results obtained for financial assets classed under the category of credit and accounts payable meant an addition to the Profit and Loss Account of €851,928.80.

b) Financial income calculated by applying the effective interest rate method

The Income and Expenditure Account for the year does not contain financial income calculated this way.

10.3. Information on exchange rate and interest rate risks

a) Exchange rate risks

The City Council has no investments and does not keep significant receivables in any currency other than the euro and therefore has no risks of this kind.

b) Interest rate risks

The City Council does not keep financial assets valued at depreciated cost, so it has no risks of this nature.

10.4. Other information

a) Regular credit operations

The long-term balance at the close of the financial year for payment yet to be received in the City Council's usual transactions, 'receivables and other accounts receivable', corresponds to deferred tax payments and instalments.

The short-term balance for usual transactions, 'receivables and other accounts receivable' is broken down below:

| Description | 2019 | 2018 |
|--|-----------------------|-----------------------|
| Receivables for recognised rights for the current year | 183,596,362.35 | 136,804,147.55 |
| Receivables for recognised rights for previous years | 531,423,984.44 | 529,242,292.73 |
| Receivables for deferred tax payments and instalments | 13,991,574.97 | 13,819,717.66 |
| Credit impairment losses | -520,826,372.12 | -529,725,676.44 |
| Management operation receivables | 208,185,549.64 | 150,140,481.50 |
| Transferred VAT receivables | 4,765,905.01 | 4,520,880.37 |
| Recognised income receivables | 13,663,156.83 | 16,289,788.78 |
| Other off-budget receivables | 31,935,566.55 | 18,632,489.35 |
| Other accounts receivable | 50,364,628.39 | 39,443,158.50 |
| VAT receivable | 54,892.92 | 2,610,573.06 |
| Social Security contributions receivable | 1,997,139.42 | 1,739,942.27 |
| Public administration | 2,052,032.34 | 4,350,515.33 |
| Resource administration receivables (Note 20.3) | 16,704,916.35 | 16,903,940.01 |
| Balance as of 31 December 2019 | 277,307,126.72 | 210,838,095.34 |

Amounts and variations in the Credit Impairment Losses Account were as follows:

| | |
|---|-----------------------|
| Balance as of 1 January 2019 | 529,725,676.44 |
| Provision charged to Income and Expenditure Account | 75,893,788.90 |
| Application for writing-off rights or collections | 84,793,093.22 |
| Balance as of 31 December 2019 | 520,826,372.12 |

The application for writing-off the rights or collections of the financial year, amounting to €37,774,604.09, has been charged to the income and expenditure account, while the rest, which amounts to €47,018,489.13, has been charged to net equity, as it corresponds to writing off closed budgets rights due to the cancellation of the settlements for which they were recognised.

b) Cash and other liquid assets

The balance under this item at the close of the financial year has a total of 88 bank accounts presenting the following overall movements:

| Balance as of 31/12/2018 | Collections | Payments | Balance as of 31/12/2019 |
|-----------------------------|------------------|------------------|-----------------------------|
| 757,791,140.43 | 2,694,815,840.00 | 2,871,306,756.27 | 581,300,224.16 |

The balances as of 31 December include amounts that appeared on that date as temporary financial investments.

c) Investment policy

As for temporary liquidity surpluses, the conditions for implementing Barcelona City Council's budget (condition 28.6) establish that they may be capitalised through investments that meet the conditions for liquidity and security provided for under Royal Decree 2/2004 TRLRHL.

11. Financial liabilities

11.1. Position of and movements in debts with credit institutions

a) Breakdown of debt maintained by the City Council at the close of the financial year and valued at depreciation cost

| Debt identification | Debt as of 31/12/2018 | | Creations | |
|---|--------------------------|--------------------------|----------------|--------------------|
| | Depreciated cost (1) | Explicit interest (2) | Payable (3) | Expenditure (4) |
| Loan €90 M (mt. 15/09/2023) | 40,000,000.00 | 0.00 | 0.00 | 0.00 |
| Loan €50 M Section €30 M (mt. 15/12/2021) | 30,000,000.00 | 33,373.33 | 0.00 | 0.00 |
| Loan €50 M Section €20 M (mt. 15/12/2022) | 20,000,000.00 | 11,004.44 | 0.00 | 0.00 |
| Loan €25 M (mt. 03/03/2020) | 25,000,000.00 | 479.86 | 0.00 | 0.00 |
| Loan €75 M (mt. 13/04/2020) | 18,750,000.00 | 21,612.50 | 0.00 | 0.00 |
| Loan €240 M (mt. 19/03/2022) | 96,000,000.00 | 23,885.34 | 0.00 | 0.00 |
| Loan €40 M (mt. 28/10/2020) | 7,500,000.00 | 16,019.79 | 0.00 | 0.00 |
| Loan €50 M (mt. 20/12/2032) | 46,666,666.67 | 42,906.11 | 0.00 | 0.00 |
| Loan €200 M Section €160 M (mt. 21/12/2030) | 160,000,000.00 | 65,244.44 | 0.00 | 0.00 |
| Loan €200 M Section €40 M (mt. 15/12/2032) | 40,000,000.00 | 20,800.00 | 0.00 | 0.00 |
| Loan €73.5 M (mt. 31/12/2026) | 73,500,000.00 | 1,492.46 | 0.00 | 0.00 |
| Loan €70 M (mt. 31/12/2029) | 70,000,000.00 | 1,421.39 | 0.00 | 0.00 |
| Loan €10 M (mt. 19/12/2026) | 10,000,000.00 | 1,189.59 | 0.00 | 0.00 |
| Loan €2.5 M (mt. 22/12/2026) | 2,500,000.00 | 340.27 | 0.00 | 0.00 |
| Loan €15 M (mt. 18/12/2027) | 15,000,000.00 | 3,900.00 | 0.00 | 0.00 |
| Loan €28.625 M (mt. 18/12/2027) | 28,625,000.00 | 0.00 | 0.00 | 0.00 |
| Loan €7.5 M (mt. 20/12/2032) | 7,500,000.00 | 433.13 | 0.00 | 0.00 |
| Schuldschein €60 M (mt. 21/09/2029) | 60,000,000.00 | 874,899.54 | 0.00 | 0.00 |
| Bond issue - Sustainable bonds €35 M (mt. 20/12/2027) | 35,000,000.00 | 20,262.60 | 0.00 | 0.00 |
| Loan €100 M Section €50 M (mt. 12/12/2033) | 50,000,000.00 | 29,250.00 | 0.00 | 0.00 |
| TOTAL | 836,041,666.67 | 1,168,514.79 | 0.00 | 0.00 |

(This table is continued on next page)

| Accrued interest according to aer | | Cancelled interest (7) | Reductions | | Debt as of 31/12/2019 | |
|-----------------------------------|-------------|------------------------|-----------------------|-------------|--|--|
| Explicit (5) | Rest (6) | | Accounting value (10) | Resul (11) | Depreciated t cost (12)=(1)+(3)-(4)+(6)+(8)-(10) | Explicit interest (13)=(2)+(5)-(7)+(9) |
| 0.00 | 0.00 | 0.00 | 9,000,000.00 | 0.00 | 31,000,000.00 | 0.00 |
| 750,900.00 | 0.00 | 750,900.00 | 0.00 | 0.00 | 30,000,000.00 | 33,373.33 |
| 247,600.00 | 0.00 | 247,600.00 | 0.00 | 0.00 | 20,000,000.00 | 11,004.44 |
| 166,229.17 | 0.00 | 166,285.42 | 0.00 | 0.00 | 25,000,000.00 | 423.61 |
| 62,492.19 | 0.00 | 75,217.19 | 9,375,000.00 | 0.00 | 9,375,000.00 | 8,887.50 |
| 518,902.67 | 0.00 | 527,188.00 | 24,000,000.00 | 0.00 | 72,000,000.00 | 15,600.00 |
| 64,001.47 | 0.00 | 72,586.88 | 3,750,000.00 | 0.00 | 3,750,000.00 | 7,434.38 |
| 1,401,135.28 | 0.00 | 1,404,200.00 | 3,333,333.33 | 0.00 | 43,333,333.34 | 39,841.39 |
| 2,348,800.00 | 0.00 | 2,348,800.00 | 0.00 | 0.00 | 160,000,000.00 | 65,244.44 |
| 500,586.67 | 0.00 | 499,200.00 | 0.00 | 0.00 | 40,000,000.00 | 22,186.67 |
| 518,101.49 | 0.00 | 518,266.88 | 0.00 | 0.00 | 73,500,000.00 | 1,327.08 |
| 493,430.00 | 0.00 | 493,587.5 | 0.00 | 0.00 | 70,000,000.00 | 1,263.89 |
| 32,710.79 | 0.00 | 33,400.00 | 1,250,000.00 | 0.00 | 8,750,000.00 | 500.38 |
| 10,910.22 | 0.00 | 11,030.66 | 312,500.00 | 0.00 | 2,187,500.00 | 219.84 |
| 113,605.56 | 0.00 | 113,750.00 | 1,666,666.66 | 0.00 | 13,333,333.34 | 3,755.56 |
| 203,496.59 | 0.00 | 202,980.63 | 3,180,555.56 | 0.00 | 25,444,444.44 | 515.96 |
| 12,182.91 | 0.00 | 12,393.75 | 0.00 | 0.00 | 7,500,000.00 | 222.29 |
| 3,152,968.4 | 0.00 | 3,149,671.23 | 0.00 | 0.00 | 60,000,000.00 | 878,196.72 |
| 674,131.66 | 0.00 | 672,350.00 | 0.00 | 0.00 | 35,000,000.00 | 22,044.26 |
| 586,625.00 | 0.00 | 585,000.00 | 0.00 | 0.00 | 50,000,000.00 | 30,875.00 |
| 11,858,810.07 | 0.00 | 11,884,408.14 | 55,868,055.55 | 0.00 | 780,173,611.12 | 1,142,916.74 |

b) Breakdown of debt maintained by the City Council at fair value at the close of the financial year

The City Council does not maintain financial liabilities at fair value on its balance sheet and did not record transactions during the financial year that had to be entered in the accounts at fair value.

c) Summary by category

| Classes | Long-term | | | | Short-term | | TOTAL | |
|--------------------------|---|----------------------|---------------------------------|-----------------------|---------------------------------|----------------------|-----------------------|-----------------------|
| | Liabilities and other marketable securities | | Payables to credit institutions | | Payables to credit institutions | | | |
| | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 | 2019 | 2018 |
| Debt at depreciated cost | 95.000.000,00 | 95.000.000,00 | 603.728.632,53 | 685.173.611,12 | 81.444.978,59 | 55.868.055,55 | 780.173.611,12 | 836.041.666,67 |
| Debt at fair value | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| TOTAL | 95.000.000,00 | 95.000.000,00 | 603.728.632,53 | 685.173.611,12 | 81.444.978,59 | 55.868.055,55 | 780.173.611,12 | 836.041.666,67 |

11.2. Credit lines

During the financial year, the City Council did not take out any credit lines nor were any debts maintained for transactions of this kind on the closing date.

11.3. Information on exchange rate and interest rate risks

a) Exchange rate risks

The City Council has no debt in currency other than the euro and therefore has no risks of this kind.

b) Interest rate risks

The classification of the debt as of 31 December 2019 according to interest-rate risk is as follows:

| Interest rate | At fixed interest rate | At variable interest rate | Total |
|---|------------------------|---------------------------|-----------------------|
| Classes of financial liabilities | rate | rate | |
| Debentures and other marketable securities | 95,000,000.00 | 0.00 | 95,000,000.00 |
| Debts to credit institutions | 382,111,111.12 | 303,062,500.00 | 685,173,611.12 |
| Other debts | 0.00 | 0.00 | 0.00 |
| Total amount | 477,111,111.12 | 303,062,500.00 | 780,173,611.12 |
| % of financial liabilities at fixed or variable interest rate over the total | 61.2% | 38.8% | 100.0% |

11.4. Endorsements and other guarantees granted

a) Endorsements granted

The City Council did not grant any endorsements in favour of third parties during the financial year nor did it maintain any third-party endorsements on the closing date.

b) Endorsements implemented

For the reason stated in section (a) above, no endorsements were implemented that the City Council was responsible for.

c) Endorsements repaid

By not maintaining any endorsements on behalf of third parties and not having endorsed third-party debts in previous financial years, no endorsements were repaid in favour of the City Council during the financial year.

11.5. Other information on debts with credit institutions

The average cost of debt during the 2019 financial year was 1.47%, and the average life as of 31 December 2019 was 5.8 years.

The debt profile by maturity date as of 31 December 2019 is broken down below:

| Year of maturity | Amount |
|------------------|-----------------------|
| 2020 | 81,444,978.59 |
| 2021 | 93,166,132.48 |
| 2022 | 83,166,132.48 |
| 2023 | 38,166,132.48 |
| 2024 | 45,832,799.12 |
| 2025 | 45,832,799.12 |
| 2026 | 119,332,799.12 |
| 2027 | 79,270,299.12 |
| 2028 | 39,423,076.90 |
| 2029 | 99,423,077.06 |
| 2030 and after | 55,115,384.63 |
| Total | 780,173,611.12 |

The City Council does not have any debts secured with collateral.

11.6. Other information relating to other debts

a) Breakdown of debt maintained by the City Council at the close of the financial year and valued at depreciation cost

| Description | Debt as of 31/12/2018 | Creations | Reductions | Debt as of 31/12/2019 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Long-term debt with the Spanish Central Government | 187,307,274.36 | 0.00 | 15,608,939.76 | 171,698,334.60 |
| Long-term deposits and guarantees | 36,792,882.18 | 722,149.86 | 1,310,008.77 | 36,205,023.27 |
| Short-term debts with the Spanish Central Government | 15,608,940.14 | 19,831,976.69 | 15,608,939.76 | 19,831,977.07 |
| Short-term guarantees and deposits | 11,612,853.95 | 2,162,847.07 | 1,695,737.51 | 12,079,963.51 |
| Other budgetary liabilities | 57,051,717.88 | 137,071,682.94 | 159,724,786.41 | 34,398,614.41 |
| TOTAL | 308,373,668.51 | 159,788,656.56 | 193,948,412.21 | 274,213,912.86 |

Share in Spanish Central Government Taxes

| | |
|------------------------------------|-----------------------|
| Final settlement 2008 (long-term) | 33,875,393.26 |
| Final settlement 2009 (long-term) | 137,822,941.34 |
| Final settlement 2008 (short-term) | 3,079,581.14 |
| Final settlement 2009 (short-term) | 12,529,359.00 |
| Final settlement 2017 (short-term) | 4,223,036.93 |
| TOTAL | 191,530,311.67 |

The total amount for the final negative settlement of the share in Spanish Central Government taxes corresponding to the 2008 financial year came to €93,487,000, whereas the figure for the 2009 financial year was also negative by €304,284,000. In accordance with the provisions set down in Act 2/2012 of 29 June, on General State Budgets for the year 2012, the term up to December 2014 for offsetting these negative settlements was 120 monthly instalments.

The sole additional provision in Royal Decree Act 12/2014, of 12 September, established amendments to the procedure for paying receivables to the Public Treasury arising from final settlements of shares in Spanish Central Government taxes for the financial years 2008 and 2009, as regulated by Act 2/2012 of 29 June, on the State's budgets for the year 2012, and allowed, as at January 2015 and subject to authorisation, extensions to the terms for paying the above-mentioned receivables in 120 additional monthly instalments. The negative settlement for 2008 matures during the 2011-2031 period while the negative settlement for 2009 matures during the 2012-2031 period. The amount maturing in the 2020 financial year is entered in the accounts under the 'Other short-term debts' caption.

On 22/11/2019, the final settlement for the 2017 financial year was received, with a negative balance of €23,380,022.27. The amount of €19,156,985.34 was repaid in 2019. The remaining amount of €4,223,036.93 was repaid with the payment of the share in Spanish Central Government Taxes for March.

b) Breakdown of debt maintained by the City Council at fair value at the close of the financial year

The City Council does not maintain financial liabilities at fair value on its balance sheet and did not record transactions during the financial year that had to be entered in the accounts at fair value.

c) Summary by category

| Classes | Long-term | | Short-term | | Total | Total |
|--------------------------|-----------------------|-----------------------|----------------------|----------------------|-----------------------|-----------------------|
| | Other debts | | Other debts | | | |
| | 2019 | 2018 | 2019 | 2018 | | |
| Debt at depreciated cost | 207,903,357.87 | 224,100,156.54 | 66,310,554.99 | 84,273,511.97 | 274,213,912.86 | 308,373,668.51 |
| Debt at fair value | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL | 207,903,357.87 | 224,100,156.54 | 66,310,554.99 | 84,273,511.97 | 274,213,912.86 | 308,373,668.51 |

11.7. Other information relating to debt with entities of the group, multi-group and associates

Short-term debts with entities of the group, multi-group and associates are broken down below:

| Description | Debt as of 31/12/2018 | Creations | Reductions | Debt as of 31/12/2019 |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
| Long-term guarantees and deposits of the group, multi-group and associates | 60,287.98 | 0.00 | 29,688.71 | 30,599.27 |
| Current Budget (Chapter 6 of the group) | 0.00 | 268,176,461.52 | 168,058,498.48 | 100,117,963.04 |
| Closed Budgets (Chapter 6 of the group) | 157,731,098.36 | 0.00 | 134,891,137.79 | 22,839,960.57 |
| Short-term guarantees and deposits of the group, multi-group and associates | 15,746,759.57 | 2,062,720.50 | 3,835,099.60 | 13,974,380.47 |
| TOTAL | 173,538,145.91 | 270,239,182.02 | 306,814,424.58 | 136,962,903.35 |

11.8. Short-term creditors and other accounts payable

El detall del saldo d'aquest epígraf es detalla a continuació:

| Description | 2019 | 2018 |
|--|-----------------------|-----------------------|
| Liabilities for current year's management transactions (chapters 1, 2, 4 and 7) | 305,006,810.68 | 375,364,037.71 |
| Liabilities for previous years' management transactions (chapters 1, 2, 4 and 7) | 85,804,596.37 | 93,929,712.37 |
| Liabilities for accrued expenditure | 23,506,107.59 | 22,759,579.39 |
| Other payables | 1,233,892.50 | 479,804.67 |
| Management operation payables | 415,551,407.14 | 492,533,134.14 |
| Liabilities for other accounts payable (chapters 3, 6 and 9) | 0.00 | 0.00 |
| Liabilities for input VAT | 1,007,958.48 | 1,055,266.66 |
| Collections pending application | 2,046,076.77 | -295,186.85 |
| Other non-budgetary payables | 7,292,913.71 | 5,793,097.17 |
| Other accounts payable | 10,346,948.96 | 6,553,176.98 |
| Public treasury payable for Income Tax | 9,155,824.88 | 9,501,547.76 |
| Social Security payable | 28,973,845.58 | 24,029,431.51 |
| Public administration | 38,129,670.46 | 33,530,979.27 |
| Liabilities for administration of resources (Note 20) | 39,212,967.81 | 39,972,634.20 |
| Balance as of 31 December 2019 | 503,240,994.37 | 572,589,924.59 |

11.9. Information on the average payment period to suppliers: Third Additional Provision, 'Duty to supply information' of Act 15/2010 of 5 July

The following information is provided with regard to the provisions in Act 15/2010, of 5 July, on measures against arrears in commercial transactions, and to the obligations of contracts entered into on 31 December 2019:

| | Day |
|--------------------------------------|---------------|
| Average payment period to suppliers | 28.4 |
| Ratio of paid transactions | 31.1 |
| Ratio of transactions yet to be paid | 15.3 |
| | Amount |
| Total payments made | 613,538,944 |
| Under 30 days | 381,249,164 |
| Over 30 days | 232,289,780 |
| Total payments yet to be made | 70,734,223 |

The City Council did not default on any of its incurred debts, keeping to the payment deadlines in accordance with the applicable regulations.

12. Accounting hedges

Barcelona City Council has a current accounting hedge worth a total of €60,000,000 as of 31 December 2019. This accounting hedge corresponds to a financial interest rate swap under contract to offset variations in the cash flows of the hedged item, given the interest rate risk it is effectively exposed to. The hedged item corresponds to a Schuldschein loan of €60M

More specifically, the details of the accounting hedge valid as of 31/12/2019 are as follows:

| Type of financial instrument contracted | Start date | Maturity date | Swap amount as of 31/12/2019 | Hedged item | Loan balance pending as of 31/12/2019 |
|---|------------|---------------|------------------------------|------------------------------------|---------------------------------------|
| Financial exchange asset interest rate | 21/09/09 | 21/09/29 | 60.000.000,00 | Schuldschein 60 m € (mt. 21/09/29) | 60.000.000,00 |
| TOTAL | | | 60.000.000,00 | | |

Given that the requirements established by the IMNCL were met, the interest rate hedge instrument that Barcelona City Council kept current as at 31 December 2019 is valued under the same criterion as the hedged item: value at depreciated cost. In that sense, the ledger value of the hedge at the start and close of the 2019 financial years is €60M.

13. Assets constructed or acquired for other entities and other inventories

No transactions of this nature took place during the financial year nor were settlements derived from such transactions kept on the balance sheet on the closing date.

14. Foreign currency

At the close of the 2019 financial year, the City Council had two current accounts in US dollars, with a balance of \$18,000 and \$34,000. Their countervalue on the books as of 31 December 2019 was €16,022.78 and €30,265.26 respectively. The differences in recognised value in the financial year for this concept came to €873.20.

15. Transfers, subsidies and other income and expenditure

15.1. Transfers and subsidies received

| Description | Net recognised collection rights | Income and expenditure account |
|--|----------------------------------|--------------------------------|
| Supplementary Finance Fund | 1,025,491,838.22 | 1,039,705,571.58 |
| Others from the State Government | 3,591,257.00 | 3,382,101.92 |
| From the Social Services Programme Contract | 68,335,437.70 | 68,425,395.74 |
| From the Catalan Local Cooperation Fund | 3,179,057.00 | 3,179,057.00 |
| From the Tourism Promotion Fund | 15,936,586.15 | 17,075,261.29 |
| Others from the Generalitat of Catalonia | 4,675,134.92 | 4,351,828.44 |
| Metropolitan Area contributions | 1,020,329.69 | 1,020,329.69 |
| From abroad | 3,817,273.87 | 2,244,162.55 |
| Other current transfers and subsidies | 2,632,231.84 | 2,640,073.25 |
| Current transfers and subsidies | 1,128,679,146.39 | 1,142,023,781.46 |
| From the State Government | 0.00 | 3,146,844.21 |
| From the Generalitat | 0.00 | 2,152,370.97 |
| From Provincial Councils | 15,827,030.17 | 1,436,195.80 |
| From abroad | 1,930,237.70 | 543,655.65 |
| Other capital transfers and subsidies | 422,979.81 | 165,460.66 |
| From assets received on assignment and received free | 0.00 | 235,871.98 |
| Capital transfers and subsidies | 18,180,247.68 | 7,680,399.27 |
| TOTAL | 1,146,859,394.07 | 1,149,704,180.73 |

The transfers met the recognition and valuation requirements described in Note 4.14.

15.2. Expenditure

a) Transfers and subsidies granted

No repayments were made owing to breach of conditions or requirements for using the subsidies.

| Description | Net recognised debentures | Income and expenditure account |
|---|---------------------------|--------------------------------|
| To independent bodies | 421,868,635.23 | 421,868,635.23 |
| To the Central State Government | 0.00 | 0.00 |
| To publicly owned business entities | 181,482,828.05 | 180,994,672.02 |
| To trading companies | 141,098,022.32 | 141,098,022.32 |
| To the Generalitat and subsidiary bodies | 2,033,169.72 | 2,033,169.72 |
| To provincial councils | 50,548.63 | 50,548.63 |
| To Mancomunitats [associations of municipalities] | 0.00 | 800,000.00 |
| To metropolitan areas | 111,292,648.36 | 289,095,499.64 |
| To counties | 0.00 | 0.00 |
| To consortia | 295,495,540.34 | 117,234,308.72 |
| To private businesses | 1,086,103.53 | 1,633,323.71 |
| To families and non-profit institutions | 74,128,871.17 | 73,581,650.99 |
| Abroad | 148,121.11 | 148,121.11 |
| Current transfers and subsidies | 1,228,684,488.46 | 1,228,537,952.09 |
| To independent bodies | 3,814,158.61 | 3,799,158.61 |
| To publicly owned business entities | 4,018,342.15 | 6,191,012.68 |
| To trading companies | 2,175,444.10 | 2,773.57 |
| To provincial councils | 0.00 | 0.00 |
| To local councils | 0.00 | 0.00 |
| To metropolitan areas | 0.00 | 0.00 |
| To consortia | 7,149,006.80 | 5,717,006.80 |
| To families and non-profit institutions | 192,829.24 | 192,829.24 |
| Abroad | 150,000.00 | 150,000.00 |
| Capital transfers and subsidies | 17,499,780.90 | 16,052,780.90 |
| TOTAL | 1,246,184,269.36 | 1,244,590,732.99 |

The transfers met the recognition and valuation requirements described in Note 4.14.

b) Provisions and services

| Description | Income and expenditure account |
|---|--------------------------------|
| Rent and royalties | 19,947,123.14 |
| Upkeep and repair | 19,852,605.79 |
| Independent professional services | 13,126,481.56 |
| Internal | 689,776.88 |
| Insurance premiums | 2,429,346.61 |
| Advertising, publicity and public relations | 9,594,310.80 |
| Gas, water and electricity | 35,619,961.70 |
| Communications and other services | 478,326,621.16 |
| TOTAL | 579,586,227.64 |

16. Provisions and contingencies

16.1. Provisions

The breakdown of variations during the financial year in the provisions recognised on the liabilities' side of the balance sheet, both short- and long-term, was as follows:

| Item | Balance 31/12/2018 | | (+) Increases | | (-) Decreases | Balance 31/12/2019 | |
|-------------------------|----------------------|----------------------|---------------------|---------------------|----------------------|----------------------|----------------------|
| | Long-term | Short-term | Long-term | Long-term | Short-term | Long-term | Short-term |
| Different contingencies | 25,103,937.27 | 21,125,000.00 | 8,225,753.50 | 7,255,676.68 | 215,000.00 | 26,074,014.09 | 20,910,000.00 |
| Ruling 632/2013 TSJC | 0.00 | 10,000,000.00 | 0.00 | 0.00 | 10,000,000.00 | 0.00 | 0.00 |
| TOTAL | 25,103,937.27 | 31,125,000.00 | 8,225,753.50 | 7,255,676.68 | 10,215,000.00 | 26,074,014.09 | 20,910,000.00 |

The settlement of the provision is aimed at covering the financial costs of probable obligations.

The value of the provisions recorded is the nominal value it is expected will be required in the future to settle the obligations. They have not been valued at their current value as the financial effect of discounting them is not significant.

a) Various provisions

These provisions correspond to the open cases that the City Council has in tribunals and courts, which legal services have classified as probable, with an evaluation of responsibility. The increases for a value of €8.22 million correspond to a new case in this financial year (€1.09 million) and to an existing lawsuit where the amount increased by €7.13 million.

Resolved cases (€7.59 million) correspond to legal proceedings that have received final judgements, others that have changed their occurrence classification, and are now not probable, and others where the amount has been changed.

b) Provision for tax on increase in urban land value

Constitutional Court judgement (STC) 59/2017 of 11 May, declared unconstitutional and null and void articles 107.1, 107.2(a) and 110.4 of the Consolidated Text of the Local Tax Authorities Act (TRLRHL), approved by Royal Legislative Decree (RDL) 2/2004 of 5 March, inasmuch as they submit situations where there has been no increase in value to the tax on the increase in value of urban land.

On 9/7/2018, the Supreme Court made an interpretive ruling for STC 59/2017, determining that the prices established in the legal documents are circumstantial evidence of the increase or decrease in the value of the transfers, which City Councils may use as evidence to demonstrate that the prices in the legal documents do not correspond to reality and that, therefore, in spite of the legal documents, there are cases where there is a subjective increase in value subject to taxation.

Barcelona City Council, in compliance with the PGCP adapted to Local Administration, approved according to order HAP/1781/2013, of 20 September, takes account of a provision in which the estimation is based on the IMH Legal Services report, which makes a reliable estimation of the amounts derived from the claims made through applications for correcting self-assessments and/or administrative contentious appeals. Based on the above, it was considered probable that the City Council would have to spend resources in the following cases:

- Applications made by tax-payers for correcting self-assessments, which are in administrative channels, where it has been confirmed that there is no increase in the value making up the tax base: €16,682,000
- Administrative appeals that have been resolved against the interests of City Council: €4,228,000

c) Interest compliance TSJC judgement 632/2013

The City Council's compliance with judgement 632/2013 of the Supreme Court of Justice of Catalonia, in the financial year 2016, meant it was forced to increase civil servants' salaries for 2017 and 2018.

Judgement 528/2017 of 12 September 2017 upheld an appeal that recognised the right to receive interest on the amounts paid by virtue of judgement 632/2013. For this reason, it was estimated that this sentence would involve a figure of €10 million.

Lastly, the execution of the sentence against the City Council led to the payment of the amount claimed, entered in the 2019 budget, and the cancellation of that provision.

16.2. Contingent liabilities

a) Contingent liabilities relating to various provisions.

The City Council has three outstanding lawsuits that will probably lead to a disbursement of City Council resources to settle the obligation. However, it has not been possible to reliably calculate the amount of obligation at the close of the financial year.

There are also 17 outstanding contentious issues going through the courts which are classified as possible risks. The total amount that it has been possible to calculate for these issues reaches a total of €38,475,000. These include three issues that correspond to a claim for €17,103,000, originating from a cease-and-desist order on the activity carried out by a company which was undertaking a different activity to the one authorised, and another claim for €10,451,000, originating from the definitive termination of a collaboration agreement.

b) Contingent liabilities related to the IIVNTU provision.

There has been no provision for those claims whose existence must be confirmed by an unfavourable resolution for the City Council (€19,257,000), those in which there are no accrediting documents clarifying whether there has been an increase in the value of the liquidated object (€21,107,000) and those that have been resolved by definitive acts where the courts have not recognised the application of the benchmark sentence (€3,431,000).

16.3. Contingent assets

At the close of the financial year, the City Council had no contingent assets regarding which information must be given in the annual report.

17. Information on the environment

The City Council recorded the following obligations charged to the programmes of expenditure policy 17 'Environment':

| Programme | Debentures recognised during the financial year |
|--|---|
| Construction and maintenance of green spaces | 73,125,230.61 |
| Biodiversity | 74,891.23 |
| Environmental intervention | 3,135,811.75 |
| Environmental noise intervention | 1,234,676.74 |
| Environmental education | 2,691,848.74 |
| Local energy waste management | 1,112,788.93 |
| Urban coordination. Electric vehicles | 858,327.28 |
| Urban coordination. Public works | 75,670.33 |
| Coordinating public works Urban Resilience | 36,767.87 |
| LIVE platform Promoting electric vehicles | 15,989.95 |
| TOTAL | 82,362,003.43 |

18. Assets under sale

On the closing date, the City Council did not keep fixed assets in the balance sheet where the accounting value thereof had to be recovered through sale.

19. Presentation of the income and expenditure account by activity

Barcelona City Council's Income and Expenditure Account, classed by activity, is as follows

| Expenditure (expenditure policy) | 2019 financial year | | | Income | 2019 financial year |
|--|-------------------------|---------------------------|-------------------------|------------------------------|-------------------------|
| | Budgetary expenditure | Non-budgetary expenditure | Total expenditure | | |
| Public debt | 13,767,738.31 | 1,599,828.80 | 15,367,567.11 | Day-to-day management income | 2,683,032,060.47 |
| Public safety and mobility | 328,512,357.94 | 38,173,556.16 | 366,685,914.10 | Financial revenue | 40,102,732.81 |
| Housing and urban planning | 134,573,603.98 | 15,637,624.90 | 150,211,228.88 | Other revenues | 8,276,113.75 |
| Community well-being | 333,170,213.96 | 38,714,804.99 | 371,885,018.95 | | |
| Environment | 55,248,944.98 | 6,419,998.07 | 61,668,943.05 | | |
| Pensions | 363,259.18 | 42,211.18 | 405,470.36 | | |
| Social services and social development | 343,870,626.35 | 39,958,206.59 | 383,828,832.94 | | |
| Health | 21,798,824.26 | 2,533,051.26 | 24,331,875.52 | | |
| Education | 126,334,084.51 | 14,680,182.20 | 141,014,266.71 | | |
| Culture | 141,104,245.29 | 16,396,493.78 | 157,500,739.07 | | |
| Sport | 23,319,418.17 | 2,709,746.22 | 26,029,164.39 | | |
| Commerce, tourism and small and medium-sized enterprises | 80,942,522.44 | 9,405,624.63 | 90,348,147.07 | | |
| Public transport | 177,612,027.66 | 20,638,744.78 | 198,250,772.44 | | |
| Research, development and innovation | 2,821,623.07 | 327,876.21 | 3,149,499.28 | | |
| Other economic initiatives | 23,298,703.94 | 2,707,339.20 | 26,006,043.14 | | |
| Governing bodies | 31,226,543.34 | 3,628,564.28 | 34,855,107.62 | | |
| General services | 178,720,558.52 | 20,767,557.48 | 199,488,116.00 | | |
| Financial and tax administration | 104,987,610.55 | 12,199,694.63 | 117,187,305.18 | | |
| Transfers to other authorities | 112,093,883.63 | 13,025,452.65 | 125,119,336.28 | | |
| TOTAL EXPENDITURE | 2,233,766,790.08 | 259,566,558.01 | 2,493,333,348.09 | TOTAL INCOME | 2,731,410,907.03 |

a) **Income:** classification of total income in the categories of day-to-day management income, financial and other income.

b) **Expenditure:** the budgetary expenses set out in chapters 1 to 5 of the City Council's current expenditure budget, classed by expenditure policy. The other expenses in the Income and Expenditure Account, distributed among the various expenditure policies in the proportion that each policy represents of the total expenditure budget.

20. Resource administration receivables on behalf of other public bodies

The amount included in the assets side of the balance sheet refers to entitlements pending collection from third parties regarding the development of the resource administration management payable by other public bodies (Note 20.3 a).

The amount included in the liabilities side of the balance sheet is that from Note 20.3 a) - as these entitlements, still pending, will have to be delivered to the organisation through which the administration is carried out - plus the balance of the amounts already collected from third parties but pending delivery to the organisation through which the administration is made, and reflected in Note 20.1.

20.1. Obligacions derivades de la gestió

| Owner entity | | Description | | Pending payment as of 1 January | Amendments to initial balance |
|---------------------------|---------------------|-------------|-----------------------------|---------------------------------|-------------------------------|
| NIF (tax ID n°) | Company name | Code | Description | | |
| P0800258F | AMB | 45300 | Property Tax (IBI) | 14,028,506.24 | 0.00 |
| Total owner entity | | | | 14,028,506.24 | 0.00 |
| P0800000B | DIPUTACIÓ BARCELONA | 45301 | Economic Activity Tax (IAE) | 9,040,187.95 | 0.00 |
| Total owner entity | | | | 9,040,187.95 | 0.00 |
| TOTAL | | | | 23,068,694.19 | 0.00 |

(This table is continued on next page)

20.2. Public bodies, current cash accounts

The City Council does not use such accounts as cash deliveries are not made to the final settlement account.

| Liquid asset collection | Repayments | Total to be paid | Payments made | Payment yet to be made as of 31 December |
|-------------------------|-------------|-----------------------|----------------------|--|
| 69,664,105.86 | 0.00 | 83,692,612.10 | 69,538,430.44 | 14,154,181.66 |
| 69,664,105.86 | 0.00 | 83,692,612.10 | 69,538,430.44 | 14,154,181.66 |
| 9,893,414.95 | 0.00 | 18,933,602.90 | 10,579,733.10 | 8,353,869.80 |
| 9,893,414.95 | 0.00 | 18,933,602.90 | 10,579,733.10 | 8,353,869.80 |
| 79,557,520.81 | 0.00 | 102,626,215.00 | 80,118,163.54 | 22,508,051.46 |

20.3. Management development

a) Summary

| Concept | | Entitlements pending collection as of 1 January | Amendments to initial balance | Recognised collection rights | Revoked collection rights | Cancelled collection rights | Net collection | Entitlements pending as of 31 December |
|--------------|-----------------------------|---|-------------------------------|------------------------------|---------------------------|-----------------------------|----------------------|--|
| Code | Description | | | | | | | |
| 45030 | Property Tax (IBI) | 10,550,065.86 | 0.00 | 71,677,639.02 | 2,337,653.63 | 44,600.23 | 69,664,105.86 | 10,181,345.16 |
| 45031 | Economic Activity Tax (IAE) | 6,353,874.15 | 0.00 | 11,396,033.57 | 1,229,731.27 | 103,190.31 | 9,893,414.95 | 6,523,571.19 |
| TOTAL | | 16,903,940.01 | 0.00 | 83,073,672.59 | 3,567,384.90 | 147,790.54 | 79,557,520.81 | 16,704,916.35 |

b) Revoked collection rights

| Concept | | Revoked settlements | Returned income | Total revoked collection rights |
|--------------|-----------------------------|---------------------|-------------------|---------------------------------|
| Code | Description | | | |
| 45100/45190 | Property Tax (IBI) | 1,967,756.42 | 369,897.21 | 2,337,653.63 |
| 45101/45191 | Economic Activity Tax (IAE) | 1,094,832.21 | 134,899.06 | 1,229,731.27 |
| TOTAL | | 3,062,588.63 | 504,796.27 | 3,567,384.90 |

c) Cancelled collection rights

| Concept | | Collections in kind | Insolvencies | Limitations | Other reasons | All cancelled collection rights |
|--------------|-----------------------------|---------------------|-------------------|------------------|---------------|---------------------------------|
| Code | Description | | | | | |
| 45810/45820 | Property Tax (IBI) | 0.00 | 28,296.08 | 16,304.15 | 0.00 | 44,600.23 |
| 45811/45821 | Economic Activity Tax (IAE) | 0.00 | 80,712.68 | 22,477.63 | 0.00 | 103,190.31 |
| TOTAL | | 0.00 | 109,008.76 | 38,781.78 | 0.00 | 147,790.54 |

d) Returned income

| Concept | | Pending payment as of 1 January | Amendments to the initial balance and cancellations | Recognised during the financial year | Total recognised returns | Limitations | Paid during the financial year | Pending payment as of 31 December |
|--------------|-----------------------------|---------------------------------|---|--------------------------------------|--------------------------|-------------|--------------------------------|-----------------------------------|
| Code | Description | | | | | | | |
| 45500 | Property Tax (IBI) | 19,697.32 | 0.00 | 387,844.10 | 407,541.42 | 0.00 | 369,897.21 | 37,644.21 |
| 45501 | Economic Activity Tax (IAE) | 2,241.32 | 0.00 | 163,029.13 | 165,270.45 | 0.00 | 134,899.06 | 30,371.39 |
| Total | | 21.938,64 | 0,00 | 550.873,23 | 572.811,87 | 0,00 | 504.796,27 | 68.015,60 |

21. Non-budgetary liquid asset transactions

Information is given below on the non-budgetary liquid asset transactions included in these transactions made over the financial year which led to the creation or extinction of:

- Receivables and liabilities under the current rules for the City Council that do not have to be allocated to its budget either at the time of their creation or maturity.
- Items representing collections and payments pending final application, for both budgetary and non-budgetary transactions.

21.1. Non-budgetary receivables statement

| Account | Item | Balance as of 1 January | Amendments to initial balance | Charges made in the financial year | Total receivables | Payments made in the financial year | Receivables pending collection as of 31 December |
|---|-----------------------------------|-------------------------|-------------------------------|------------------------------------|-----------------------|-------------------------------------|--|
| 270 | Long-term guarantees constituted | 11,533.42 | 0.00 | 0.00 | 11,533.42 | 0.00 | 11,533.42 |
| 275 | Long-term deposits constituted | 250,000.00 | 0.00 | 0.00 | 250,000.00 | 0.00 | 250,000.00 |
| Long-term guarantees and deposits | | 261,533.42 | 0.00 | 0.00 | 261,533.42 | 0.00 | 261,533.42 |
| 440 | Output VAT receivables | 4,520,880.37 | 0.00 | 10,126,269.24 | 14,647,149.61 | 9,881,244.60 | 4,765,905.01 |
| 449 | Other off-budget receivables | 18,394,470.71 | 0.00 | 149,698,187.01 | 168,092,657.72 | 136,253,780.60 | 31,838,877.12 |
| Total non-budgetary receivables | | 22,915,351.08 | 0.00 | 159,824,456.25 | 182,739,807.33 | 146,135,025.20 | 36,604,782.13 |
| 470 | Pub. Treasury Debtors div. | 2,610,573.06 | 0.00 | 938,757.62 | 3,549,330.68 | 3,494,437.76 | 54,892.92 |
| 471 | Social welfare bodies | 1,739,942.27 | 0.00 | 7,370,495.98 | 9,110,438.25 | 7,113,298.83 | 1,997,139.42 |
| Total Public Authority Receivables | | 4,350,515.33 | 0.00 | 8,309,253.60 | 12,659,768.93 | 10,607,736.59 | 2,052,032.34 |
| 544 | Short-term loans to staff | 331,504.31 | 0.00 | 546,301.43 | 877,805.74 | 533,691.90 | 344,113.84 |
| Total short-term loans to staff | | 331,504.31 | 0.00 | 546,301.43 | 877,805.74 | 533,691.90 | 344,113.84 |
| 565 | Short-term guarantees constituted | 0.00 | 0.00 | 2,772.00 | 2,772.00 | 0.00 | 2,772.00 |
| 566 | Short-term deposits made | 6,902.75 | 0.00 | 0.00 | 6,902.75 | 0.00 | 6,902.75 |
| Total short-term guarantees and deposits | | 6,902.75 | 0.00 | 2,772.00 | 9,674.75 | 0.00 | 9,674.75 |
| TOTAL | | 27,865,806.89 | 0.00 | 168,682,783.28 | 196,548,590.17 | 157,276,453.69 | 39,272,136.48 |

21.2. Non-budgetary liabilities statement

| Account | Item | Balance as of 1 January | Amendments to initial balance | Payments made in the financial year | Total receivables | Charges made in the financial year | Receivables pending collection as of 31 December |
|--|--|-------------------------|-------------------------------|-------------------------------------|-----------------------|------------------------------------|--|
| 410 | Liabilities for input VAT | 1,055,266.66 | 0.00 | 6,350,208.43 | 7,405,475.09 | 6,397,516.61 | 1,007,958.48 |
| 419 | Other non-budgetary receivables | 3,781,838.64 | 0.00 | 9,898,727.66 | 13,680,566.30 | 9,610,419.86 | 4,070,146.44 |
| Total non-budgetary receivables | | 4,837,105.30 | 0.00 | 16,248,936.09 | 21,086,041.39 | 16,007,936.47 | 5,078,104.92 |
| Admin. receivables/payables Resources. | | 23,068,694.19 | 0.00 | 247,969,151.69 | 271,037,845.88 | 248,529,794.42 | 22,508,051.46 |
| Total Administration of Other Resources | | 23,068,694.19 | 0.00 | 247,969,151.69 | 271,037,845.88 | 248,529,794.42 | 22,508,051.46 |
| 475 | Pub. Treasury Various loans granted | 9,501,547.76 | 0.00 | 72,763,112.92 | 82,264,660.68 | 73,108,835.80 | 9,155,824.88 |
| 476 | Social welfare bodies, receivables | 24,029,431.51 | 0.00 | 114,214,936.60 | 138,244,368.11 | 109,270,522.53 | 28,973,845.58 |
| Total Public Authority Receivables | | 33,530,979.27 | 0.00 | 186,978,049.52 | 220,509,028.79 | 182,379,358.33 | 38,129,670.46 |
| 502 | Loans and other loans | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total loans and other loans | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 515 | Short-term guarantees received from group, multi-group entities. | 331.46 | 0.00 | 0.00 | 331.46 | 0.00 | 331.46 |
| 516 | Short-term deposits received from group, multi-group entities. | 15,746,428.11 | 0.00 | 2,062,720.50 | 17,809,148.61 | 3,835,099.60 | 13,974,049.01 |
| Total guarantees/deposits received | | 15,746,759.57 | 0.00 | 2,062,720.50 | 17,809,480.07 | 3,835,099.60 | 13,974,380.47 |
| 560 | Short-term guarantees received | 9,097,563.70 | 0.00 | 1,675,357.93 | 10,772,921.63 | 1,334,533.77 | 9,438,387.86 |
| 561 | Short-term deposits received | 2,515,290.25 | 0.00 | 487,489.14 | 3,002,779.39 | 361,203.74 | 2,641,575.65 |
| Total guarantees/deposits received | | 11,612,853.95 | 0.00 | 2,162,847.07 | 13,775,701.02 | 1,695,737.51 | 12,079,963.51 |
| TOTAL | | 88,796,392.28 | 0.00 | 455,421,704.87 | 544,218,097.15 | 452,447,926.33 | 91,770,170.82 |

21.3. Statement of items pending application

a) Collections pending application

| Account | Item | Collections pending application as of 1 January | Amendments to initial balance | Collections made in the financial year | Total collections pending application | Collections applied in the financial year | Collections pending application as of 31 December |
|--|-----------------------------------|---|-------------------------------|--|---------------------------------------|---|---|
| 41990 | SIR incidents pending application | 2,011,258.53 | 0.00 | 11,558,320.21 | 13,569,578.74 | 10,346,811.47 | 3,222,767.27 |
| Total SIR incidents pending application | | 2,011,258.53 | 0.00 | 11,558,320.21 | 13,569,578.74 | 10,346,811.47 | 3,222,767.27 |
| 554 | Collections pending application | -295,186.85 | 0.00 | 2,700,684,210.49 | 2,700,389,023.64 | 2,698,342,946.87 | 2,046,076.77 |
| 559 | Other items pending application | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total collections pending application | | -295,186.85 | 0.00 | 2,700,684,210.49 | 2,700,389,023.64 | 2,698,342,946.87 | 2,046,076.77 |
| TOTAL | | 1,716,071.68 | 0.00 | 2,712,242,530.70 | 2,713,958,602.38 | 2,708,689,758.34 | 5,268,844.04 |

b) Payments pending application

| Account | Item | Payments pending application as of 1 January | Amendments to initial balance | Payments made in the financial year | Total payments pending application | Payments applied in the financial year | Payments pending application as of 31 December |
|--------------|---|--|-------------------------------|-------------------------------------|------------------------------------|--|--|
| 5581 | Contingency reserves for down payments | 6,873.94 | 0.00 | 513,057.76 | 519,931.70 | 518,582.09 | 1,349.61 |
| 5585 | Payments for the renewal of down payments | 231,144.70 | 0.00 | 518,582.09 | 749,726.79 | 654,386.97 | 95,339.82 |
| TOTAL | | 238,018.64 | 0.00 | 1,031,639.85 | 1,269,658.49 | 1,172,969.06 | 96,689.43 |

22. Administrative procurement . Awarding procedures

The aggregate amounts of administrative procurement during the financial year, according to the awarding procedure, are shown below.

| Type of contract | Open procedure | Restricted procedure | Negotiated procedure | Minors | Framework agreement | Project competition | Designation of trainers | Totals |
|---------------------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|-------------------------|-----------------------|
| Public works | 5,790,759.05 | 0.00 | 122,386.19 | 8,334,429.92 | 0.00 | 0.00 | 0.00 | 14,247,575.16 |
| Gas, water and electricity | 6,197,008.86 | 0.00 | 498,679.03 | 5,393,299.34 | 2,658,319.77 | 0.00 | 0.00 | 14,747,307.00 |
| Services | 179,497,613.25 | 287,254.00 | 3,041,935.70 | 29,100,863.95 | 20,946,645.09 | 42,350.00 | 230,942.25 | 233,147,604.24 |
| Service concessions | 765,923.06 | 1,975,661.93 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,741,584.99 |
| Private from Central Government | 0.00 | 0.00 | 204,362.25 | 477,798.76 | 0.00 | 0.00 | 0.00 | 682,161.01 |
| TOTAL | 192,251,304.22 | 2,262,915.93 | 3,867,363.17 | 43,306,391.97 | 23,604,964.86 | 42,350.00 | 230,942.25 | 265,566,232.40 |

23. Securities received on deposit

| Item | Balance as of 1 January | Amendments to initial balance | Deposits received in the financial year | Total deposits received | Cancelled deposits | Deposits pending repayment as of 31 Desembre |
|--|-------------------------|-------------------------------|---|-------------------------|----------------------|--|
| A052 Securities Received | 32,024,241.91 | 0.00 | 247,468.14 | 32,271,710.05 | 20,801,680.26 | 11,470,029.79 |
| A060 Securities Deposited | 246,577,402.02 | 0.00 | 9,794,476.38 | 256,371,878.40 | 9,368,719.27 | 247,003,159.13 |
| A061 Securities held in safekeeping | 3,598,726.96 | 0.00 | 472,962.54 | 4,071,689.50 | 610,893.19 | 3,460,796.31 |
| A062 Deferred payments and instalments | 316,451.19 | 0.00 | 0.00 | 316,451.19 | 0.00 | 316,451.19 |
| TOTAL | 282,516,822.08 | 0.00 | 10,514,907.06 | 293,031,729.14 | 30,781,292.72 | 262,250,436.42 |

24. Budget information

24.1. Current financial year

24.1.1. Expenditure budget

a) Credit amendments

| Econ. Description | Extraordinary credit | Credit supplements | Credit extensions | Credit | |
|---|----------------------|---------------------|-------------------|-----------------------|--|
| | | | | Positive | |
| 1 Staff expenditure | 0.00 | 0.00 | 0.00 | 189,904,269.81 | |
| 2 Expenditure on current goods and services | 0.00 | 0.00 | 0.00 | 58,182,449.69 | |
| 3 Financial expenditure | 5,990,471.16 | 0.00 | 0.00 | 0.00 | |
| 4 Current transfers | 0.00 | 1,277,061.94 | 0.00 | 120,630,623.72 | |
| 5 Contingency funds | 0.00 | 0.00 | 0.00 | 0.00 | |
| 6 Property investments | 0.00 | 0.00 | 0.00 | 48,811,194.96 | |
| 7 Capital transfers | 0.00 | 0.00 | 0.00 | 5,483,049.38 | |
| 8 Financial assets | 0.00 | 0.00 | 0.00 | 0.00 | |
| 9 Financial liabilities | 0.00 | 0.00 | 0.00 | 0.00 | |
| GENERAL TOTAL | 5,990,471.16 | 1,277,061.94 | 0.00 | 423,011,587.56 | |

(This table is continued on next page)

b) Credit surpluses

| Econ. Description | Committed surpluses | | Non-committed surpluses | |
|--|---------------------|----------------------|-------------------------|----------------------|
| | Incorporable | Non-incorporable | Incorporable | Non-incorporable |
| 1 Staff expenditure | 0.00 | 131,709.00 | 0.00 | 70,732.01 |
| 2 Expenditure on current assets and services | 826,743.22 | 9,637,671.42 | 2,009,431.88 | 9,484,372.95 |
| 3 Financial expenditure | 0.00 | 0.00 | 0.00 | 4,350,960.93 |
| 4 Current transfers | 163,124.33 | 307,487.94 | 3,450,236.38 | 4,584,727.90 |
| 5 Contingency funds | 0.00 | 0.00 | 0.00 | 321.71 |
| 6 Property investments | 378,505.49 | 1,811,545.13 | 1,850,881.38 | 744,464.99 |
| 7 Capital transfers | 0.00 | 126,698.32 | 659,689.44 | 87,633.14 |
| 8 Financial assets | 0.00 | 3,970,932.73 | 0.00 | 1,241,450.43 |
| 9 Financial liabilities | 0.00 | 0.00 | 0.00 | 2,062,319.40 |
| GENERAL TOTAL | 1,368,373.04 | 15,986,044.54 | 7,970,239.08 | 22,626,983.46 |

| transfers | Credit surplus incorporation | Credit generated by income | Removals for write-offs | Adjustments due to extensions | Total amendments |
|-----------------------|-------------------------------------|-----------------------------------|--------------------------------|--------------------------------------|-------------------------|
| Negative | | | | | |
| 153,751,333.85 | 0.00 | 58,057.81 | 0.00 | 0.00 | 36,210,993.77 |
| 74,406,093.85 | 1,187,673.45 | 5,602,640.4 | 0.00 | 0.00 | -9,433,330.31 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,990,471.16 |
| 87,848,508.77 | 2,906,580.86 | 29,135,026.03 | 0.00 | 0.00 | 66,100,783.78 |
| 38,862,483.62 | 0.00 | 0.00 | 0.00 | 0.00 | -38,862,483.62 |
| 44,365,585.71 | 3,336,342.32 | 1,219,222.48 | 0.00 | 0.00 | 9,001,174.05 |
| 8,194,579 | 460,840.03 | 4,257,121.7 | 0.00 | 0.00 | 2,006,432.11 |
| 15,583,002.76 | 0.00 | 0.00 | 0.00 | 0.00 | -15,583,002.76 |
| 0.00 | 0.00 | 0.00 | 0.00 | 6,409,722.22 | 6,409,722.22 |
| 423,011,587.56 | 7,891,436.66 | 40,272,068.42 | 0.00 | 6,409,722.22 | 61,840,760.40 |

24.1.2. Income budget

a) Management process

a.) Revoked collection rights

| Econ. | Description | Revoked settlements | Deferred payments and instalments | Returned income | Total revoked collection rights |
|----------------------|---------------------------|----------------------|-----------------------------------|----------------------|---------------------------------|
| 1 | Direct taxes | 35,141,651.02 | 6,467,734.92 | 14,762,911.59 | 56,372,297.53 |
| 2 | Indirect taxes | 434,608.63 | 1,687,576.79 | 2,732,485.20 | 4,854,670.62 |
| 3 | Charges and other revenue | 48,623,974.38 | 1,206,384.58 | 2,175,312.55 | 52,005,671.51 |
| 4 | Current transfers | 0.00 | 0.00 | 40,937,582.25 | 40,937,582.25 |
| 5 | Equity revenue | 283,792.77 | 17,155.19 | 9,362.01 | 310,309.97 |
| 7 | Capital transfers | 0.00 | 0.00 | 2016.88 | 2,016.88 |
| GENERAL TOTAL | | 84,484,026.80 | 9,378,851.48 | 60,619,670.48 | 154,482,548.76 |

a₂) Revoked collection rights

| Econ. | Description | Collections | Insolvencies in kind | Limitations | Other reasons | All cancelled collection rights |
|----------------------|---------------------------|-------------|----------------------|-------------|------------------|---------------------------------|
| 1 | Direct taxes | 0.00 | 4,978.81 | 0.00 | 15,263.61 | 20,242.42 |
| 3 | Charges and other revenue | 0.00 | 770.37 | 0.00 | 3,687.60 | 4,457.97 |
| GENERAL TOTAL | | 0.00 | 5,749.18 | 0.00 | 18,951.21 | 24,700.39 |

a₃) Net collection

| Econ. | Description | Total collection | Returned income | Net collection |
|----------------------|------------------------------|-------------------------|----------------------|-------------------------|
| 1 | Direct taxes | 1,052,162,380.32 | 14,762,911.59 | 1,037,399,468.73 |
| 2 | Indirect taxes | 93,868,919.15 | 2,732,485.20 | 91,136,433.95 |
| 3 | Charges and other revenue | 250,876,277.67 | 2,175,312.55 | 248,700,965.12 |
| 4 | Current transfers | 1,125,545,713.52 | 40,937,582.25 | 1,084,608,131.27 |
| 5 | Equity revenue | 46,796,547.75 | 9,362.01 | 46,787,185.74 |
| 6 | Sale of property investments | 6,151,623.72 | 0.00 | 6,151,623.72 |
| 7 | Capital transfers | 13,996,700.10 | 0.00 | 13,996,700.10 |
| 8 | Financial assets | 60,500.00 | 0.00 | 60,500.00 |
| 9 | Financial liabilities | 722,149.86 | 2,016.88 | 720,132.98 |
| GENERAL TOTAL | | 2,590,180,812.09 | 60,619,670.48 | 2,529,561,141.61 |

b) Returned income

| Econ. | Description | Pending payment as of 1 january | Recognised in the financial year | Total recognised returns | Paid during the financial year | Pending payment as of 31 december |
|----------------------|---------------------------|---------------------------------|----------------------------------|--------------------------|--------------------------------|-----------------------------------|
| 1 | Direct taxes | 232,536.16 | 15,365,036.66 | 15,597,572.82 | 14,762,911.59 | 834,661.23 |
| 2 | Indirect taxes | 137,451.51 | 2,776,744.14 | 2,914,195.65 | 2,732,485.20 | 181,710.45 |
| 3 | Charges and other revenue | 43,088.12 | 2,348,584.27 | 2,391,672.42 | 2,175,312.55 | 216,359.87 |
| 4 | Current transfers | 66,728.85 | 40,870,853.40 | 40,937,582.25 | 40,937,582.25 | 0.00 |
| 5 | Equity revenue | 0.00 | 10,522.96 | 10,522.96 | 9,362.01 | 1,160.95 |
| 9 | Financial liabilities | 0.00 | 2,016.88 | 2,016.88 | 2,016.88 | 0.00 |
| GENERAL TOTAL | | 479,804.64 | 61,373,758.31 | 61,853,562.98 | 60,619,670.48 | 1,233,892.50 |

c) Committed income

| Econ. | Description | Commitments made | | | Commitments met | Commitments pending as of 31 december |
|----------------------|---------------------------|------------------------|-----------------------|----------------------|----------------------|---------------------------------------|
| | | Incorp. Closed budgets | In the financial year | Total Total | | |
| 3 | Charges and other revenue | 0.00 | 181,239.74 | 181,239.74 | 0.00 | 181,239.74 |
| 4 | Current transfers | 33,390.80 | 31,466,530.91 | 31,499,921.71 | 30,950,341.01 | 549,580.70 |
| 7 | Capital transfers | 19,300,000.00 | 9,090,090.53 | 28,390,090.53 | 16,519,030.17 | 11,871,060.36 |
| GENERAL TOTAL | | 19,333,390.80 | 40,737,861.18 | 60,071,251.98 | 47,469,371.18 | 12,601,880.80 |

24.2. Closed financial years

24.2.1. Expenditure budget Closed budget debentures

| Econ. | Description | Debentures recognised as of 1 january | Amendments to the initial balance and cancellations | Total debentures | Payments made | Debentures pending payment as at 31 december |
|----------------------|--|---------------------------------------|---|-----------------------|-----------------------|--|
| 1 | Staff expenditure | 388,011.43 | 0.00 | 388,011.43 | 388,011.43 | 0.00 |
| 2 | Expenditure on current assets and services | 116,463,202.45 | 797.00 | 116,462,405.45 | 116,326,531.69 | 135,873.76 |
| 3 | Financial expenditure | 96,728.12 | 0.00 | 96,728.12 | 96,728.12 | 0.00 |
| 4 | Current transfers | 205,199,747.82 | 466,215.69 | 204,733,532.13 | 199,022,970.20 | 5,710,561.93 |
| 6 | Property investments | 214,625,368.68 | 0.00 | 214,625,368.68 | 184,216,214.61 | 30,409,154.07 |
| 7 | Capital transfers | 147,242,788.38 | 0.00 | 147,242,788.38 | 67,284,627.70 | 79,958,160.68 |
| 8 | Financial assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Financial liabilities | 60,719.44 | 130.42 | 60,589.02 | 51,190.54 | 9,398.48 |
| GENERAL TOTAL | | 684,076,566.32 | 467,143.11 | 683,609,423.21 | 567,386,274.29 | 116,223,148.92 |

24.2.2. Income budget. Entitlements pending collection from closed budgets

a) Total entitlements pending collection

| Econ. | Description | Entitlements pending collection as of 1 january | Amendments to initial balance | Revoked collection rights | Cancelled collection rights | Collection | Entitlements pending as of 31 december |
|----------------------|------------------------------|---|-------------------------------|---------------------------|-----------------------------|----------------------|--|
| 1 | Direct taxes | 241,363,676.46 | 5,731,090.05 | 14,823,885.48 | 2,342,750.86 | 25,987,907.17 | 203,940,223.00 |
| 2 | Indirect taxes | 21,640,263.94 | 998.17 | 416,904.40 | 67,989.38 | 14,342,461.90 | 6,813,906.43 |
| 3 | Charges and other revenue | 373,855,533.57 | 19,738,257.54 | 37,111,251.38 | 9,875,431.33 | 35,291,599.46 | 311,315,508.94 |
| 4 | Current transfers | 16,847,697.87 | 0.00 | 0.00 | 0.00 | 14,775,965.06 | 2,071,732.81 |
| 5 | Equity revenue | 8,066,690.39 | 0.00 | 30,322.57 | 0.00 | 1,507,526.71 | 6,528,841.11 |
| 6 | Sale of property investments | 468,638.72 | 0.00 | 0.00 | 0.00 | 69,273.80 | 399,364.92 |
| 7 | Capital transfers | 4,272,578.05 | 0.00 | 0.00 | 0.00 | 3,518,805.90 | 753,772.15 |
| GENERAL TOTAL | | 666,515,079.00 | 25,470,345.76 | 52,382,363.83 | 12,286,171.57 | 95,493,540.00 | 531,823,349.36 |

b) Revoked collection rights

| Econ. | Description | Revoked collection rights | | Total revoked collection rights |
|----------------------|------------------------------|---------------------------|-----------------------------------|---------------------------------|
| | | Liquid asset write-offs. | Deferred payments and instalments | |
| 1 | Direct taxes | 6,182,214.71 | 8,641,670.77 | 14,823,885.48 |
| 2 | Indirect taxes | 321,917.98 | 94,986.42 | 416,904.40 |
| 3 | Charges and other revenue | 28,837,207.84 | 8,274,043.54 | 37,111,251.38 |
| 4 | Current transfers | 0.00 | 0.00 | 0.00 |
| 5 | Equity revenue | 900.00 | 29,422.57 | 30,322.57 |
| 6 | Sale of property investments | 0.00 | 0.00 | 0.00 |
| 7 | Capital transfers | 0.00 | 0.00 | 0.00 |
| GENERAL TOTAL | | 35,342,240.53 | 17,040,123.30 | 52,382,363.83 |

c) Cancelled collection rights

| Econ. | Description | Collections in kind | Insolvencies | Limitations | Other reasons | All cancelled collection rights |
|----------------------|------------------------------|---------------------|---------------------|---------------------|-------------------|---------------------------------|
| 1 | Direct taxes | 0.00 | 1,578,922.32 | 670,015.20 | 93,813.34 | 2,342,750.86 |
| 2 | Indirect taxes | 0.00 | 49,554.40 | 18,434.98 | 0.00 | 67,989.38 |
| 3 | Charges and other revenue | 0.00 | 2,119,280.95 | 7,697,789.97 | 58,360.41 | 9,875,431.33 |
| 4 | Current transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Equity revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Sale of property investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Capital transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| GENERAL TOTAL | | 0.00 | 3,747,757.67 | 8,386,240.15 | 152,173.75 | 12,286,171.57 |

24.2.3 Variation of results

| | Total variation of collection rights | Total variation of debentures | Variation of budgetary rights |
|---|--------------------------------------|-------------------------------|-------------------------------|
| A. Current transactions | -39,198,189.64 | -467,012.69 | -38,731,176.95 |
| B. Other non-financial transactions | 0.00 | 0.00 | 0.00 |
| Non-financial transactions (A + B) | -39,198,189.64 | -467,012.69 | -38,731,176.95 |
| C. Financial assets | 0.00 | 0.00 | 0.00 |
| D. Financial liabilities | 0.00 | -130.42 | 130.42 |
| Financial transactions (C+D) | 0.00 | -130.42 | 130.42 |
| TOTAL | -39,198,189.64 | -467,143.11 | -38,731,046.53 |

24.3. Subsequent financial years

24.3.1. Committed expenditure charged to budgets of subsequent financial years

| Econ. | Description | Expenditure commitments acquired and charged to the financial year | | | | |
|----------------------|--|--|-----------------------|----------------------|----------------------|-----------------------|
| | | 2020 | 2021 | 2022 | 2023 | Subsequent years |
| 1 | Staff expenditure | 306,619.26 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Expenditure on current assets and services | 486,623,231.68 | 288,765,186.96 | 65,272,691.27 | 35,468,913.34 | 81,597,118.23 |
| 4 | Current transfers | 51,502,031.40 | 21,464,817.28 | 5,709,331.60 | 427,679.38 | 964,264.53 |
| 6 | Property investments | 6,134,285.71 | 2,000,000.00 | 0.00 | 0.00 | 0.00 |
| 7 | Capital transfers | 1,808,516.88 | 1,315,009.88 | 0.00 | 0.00 | 0.00 |
| 8 | Financial assets | 20,881,100.11 | 18,590,952.40 | 0.00 | 17,651,513.82 | 17,651,513.82 |
| GENERAL TOTAL | | 567,255,785.04 | 332,135,966.52 | 70,982,022.87 | 53,548,106.54 | 100,212,896.58 |

24.3.2. Committed income charged to budgets of subsequent financial years

| Econ. | Description | Income commitments made and allocated to the financial year | | | | |
|----------------------|-------------------|---|-------------------|-------------|-------------|------------------|
| | | 2020 | 2021 | 2022 | 2023 | Subsequent years |
| 4 | Current transfers | 1,211,774.46 | 787,593.57 | 0.00 | 0.00 | 0.00 |
| GENERAL TOTAL | | 1,211,774.46 | 787,593.57 | 0.00 | 0.00 | 0.00 |

24.4. Expenditure with allocated funding

| Description | Financial year variances | | Accumulated variances | |
|--|--------------------------|----------------------|-----------------------|----------------------|
| | Positive | Negative | Positive | Negative |
| QQUU C/ Infanta Isabel (Dist.5) | 0.00 | 0.00 | 434,270.69 | 0.00 |
| Urb. plan. charges Sta. Isabel Monastery lands, Sarrià | 0.00 | 0.00 | 421,129.84 | 0.00 |
| Urb. plan. charges UA 13 block 2 Diagonal - Poblenou development project | 0.00 | 0.00 | 914,222.00 | 0.00 |
| Urban development projects | 0.00 | 0.00 | 974,649.57 | 0.00 |
| Cost of work on the Vilalba underground car park roof | 0.00 | 0.00 | 173,005.62 | 0.00 |
| Cost of redeveloping C/ Jaume Brossa | 0.00 | 0.00 | 585,693.45 | 0.00 |
| Road works C/ Pallars-C/ Agricultura | 0.00 | 0.00 | 144,494.39 | 0.00 |
| Municipal land equity (2019) and other projects | 6,783,658.10 | 0.00 | 0.00 | 0.00 |
| Catalan Waste Agency | 206,267.93 | 0.00 | 0.00 | 0.00 |
| Training 2015 | 29,410.62 | 0.00 | 0.00 | 0.00 |
| B-MINCOME PROJECT European projects | 0.00 | -846,081.20 | 0.00 | -595,743.74 |
| Contrib. CP Parquing Pl. Can Cortada | 0.00 | -83,585.31 | 0.00 | 0.00 |
| Sports Facilities Cont. Catalan Sports Council | 369,410.00 | 0.00 | 0.00 | -1,161,579.00 |
| C-MOBILE PROJECT | 26,523.74 | 0.00 | 39,354.70 | 0.00 |
| INMAN-CONNECT EUROPE | 91,015.17 | 0.00 | 15,987.86 | 0.00 |
| Local Govt. Network 16-19 (Montjuic Castle) | 43,915.57 | 0.00 | 0.00 | -3,094.58 |
| Local Govt. Network 16-19 (Castillejos Tunnels) | 8,789,602.76 | 0.00 | 0.00 | 0.00 |
| Education Centre Maintenance | 0.00 | -4,136,178.80 | 0.00 | -984,554.28 |
| 'La meva ciutat - el meu vot' project | 0.00 | -83,367.64 | 0.00 | 0.00 |
| Pact against gender violence | 209,155.08 | 0.00 | 209,155.08 | 0.00 |
| ERDF contribution 2014-2020 EDUSI-Besòs Axis 2 | 0.00 | -26,526.23 | 466,973.78 | 0.00 |
| FEDER GenCat PO RIS3CAT 2014- 20 Capital | 0.00 | -63,738.17 | 0.00 | -891,977.66 |
| FEDER GenCat PO RIS3CAT 2014- 20 Current | 0.00 | -1,029,252.25 | 0.00 | -2,432,019.26 |
| Tourist tax. Barcelona City Council expenditure | 0.00 | -1,138,675.14 | 3,810,253.22 | 0.00 |
| LGBTI Generalitat Contract Programme | 0.00 | -47,500.00 | 0.00 | -50,000.00 |
| LIFE project | 0.00 | -3,147.21 | 0.00 | -1,715.19 |
| LIVE platform | 7,666.67 | 0.00 | 63,314.77 | 0.00 |
| FEDER 2019-21 UIA SCHOOL CLIMATE REFUGE | 363,598.92 | 0.00 | 363,598.92 | 0.00 |
| FEDER 2019-21 UIA CAPITAL SCHOOL CLIMATE REFUGE | 0.00 | -71,128.64 | 0.00 | -71,128.64 |
| Raval Sud | 0.00 | -176,250.18 | 0.00 | 0.00 |
| La Vinya - Can Clos | 0.00 | -53,426.86 | 0.00 | 0.00 |
| La Vinya - Can Clos | 0.00 | -5,200.50 | 0.00 | 0.00 |
| Acqn. replmt. equipt. Guàrdia Urbana | 0.00 | 0.00 | 2,736.85 | 0.00 |
| Pla Movea 2016/Catalonia Energy and Climate Change Plan | 45,212.50 | 0.00 | 18,226.12 | 0.00 |
| NEMO project | 0.00 | -48,343.55 | 28,768.95 | 0.00 |
| RESCCUE | 0.00 | -14,818.14 | 123,301.91 | 0.00 |
| PROJECTE SECUR-CITIES - CURRENT | 268,898.54 | 0.00 | 268,898.54 | 0.00 |
| PROJECTE SECUR-CITIES - CAPITAL | 552,841.70 | 0.00 | 552,841.70 | 0.00 |
| SPEA_01 (Devpt of the project 95%) | 81,012.67 | 0.00 | 128,520.51 | 0.00 |
| SPEA_03 (Eindhoven/Birmingham 100%) | 74,464.92 | 0.00 | 91,330.10 | 0.00 |
| URBACT INCLUSION III Project 2016-19 | 0.00 | -1,080.60 | 18,647.88 | 0.00 |
| VINCLES_01 | 883,412.52 | 0.00 | 2,149,345.41 | 0.00 |
| TOTAL | 18,826,067.41 | -7,828,300.42 | 11,998,721.86 | -6,191,812.35 |

24.5. Treasury surplus

The treasury surplus statement resulting from the financial year budget settlement and those of previous financial years is as follows:

| | 2019 | 2018 |
|--|-----------------------|-----------------------|
| 1. (+) Liquid funds | 581,300,224.16 | 757,791,140.43 |
| 2. (+) Entitlements pending collection | 755,055,252.79 | 694,380,885.89 |
| (+) from the current budget | 183,959,766.95 | 137,236,715.55 |
| (+) from closed budgets | 531,823,349.36 | 529,278,363.45 |
| (+) from non-budgetary transactions | 39,272,136.48 | 27,865,806.89 |
| 3. (-) Debentures pending payment | 639,938,115.89 | 772,872,958.60 |
| (+) from the current budget | 431,944,796.15 | 548,809,856.61 |
| (+) from closed budgets | 116,223,148.92 | 135,266,709.71 |
| (+) from non-budgetary transactions | 91,770,170.82 | 88,796,392.28 |
| 4. (+) Items pending application | -5,172,154.61 | -1,478,053.04 |
| (-) collections made pending final application | 5,268,844.04 | 1,716,071.68 |
| (+) payments made pending final application | 96,689.43 | 238,018.64 |
| I. Total treasury surplus (1 + 2 - 3 + 4) | 691,245,206.45 | 677,821,014.68 |
| II. Balance of bad debts | 518,720,414.12 | 526,951,676.44 |
| III. Excess funding allocated | 11,998,721.86 | 14,810,531.79 |
| IV. Liquidity surplus for general expenses (I-II-III) | 160,526,070.47 | 136,058,806.45 |

24.6. Creditors for deserving operations

The balance of account 413, on 31 December 2019, is €23,506,107.59.

| Account | Amount | Comments |
|--|----------------------|---|
| 640. Wages and salaries | 21,735,231.59 | Periodisation of extra pay and the assistance payment |
| 120. Profit (loss) from previous financial years | 1,770,876.00 | Provision for Sant Adrià Marina tax |
| TOTAL | 23,506,107.59 | |

25. Financial, equity and budget indicators

1. Financial and equity indicators

- **Immediate liquidity:**

$$\frac{\text{Liquid funds}}{\text{Current liabilities}} = 0.70$$

- **Short-term liquidity:**

$$\frac{\text{Liquid funds} + \text{Entitlements pending collection}}{\text{Current liabilities}} = 1.61$$

- **General liquidity:**

$$\frac{\text{Current assets}}{\text{Current liabilities}} = 1.04$$

- **Debt per resident:**

$$\frac{\text{Liabilities}}{\text{Number of residents}} = 1,300.85 \text{ euros}$$

- **Debt:**

$$\frac{\text{Liabilities}}{\text{Liabilities} + \text{Net equity}} = 0.15$$

- **Debt ratio:**

$$\frac{\text{Current liabilities}}{\text{Fixed liabilities}} = 0.64$$

- **Cash flow:**

$$\frac{\text{Liabilities}}{\text{Net management flow}} = 10.04$$

- **Average payment period to commercial creditors: 28.4 days.**

- **Average collection period: 32 days.**

- **Income and Expenditure Account ratios**

| | | |
|------------|--------------------------------------|------------------|
| INC. TAX | Tax and urban planning revenue | 1,312,194,696.23 |
| TRANSFER | Transfers and subsidies received | 1,149,704,180.73 |
| S & PS | Sales and provision of services | 56,617,859.45 |
| OTHER IFDM | Other day-to-day management income | 164,515,324.06 |
| IFDM | Day-to-day management income | 2,683,032,060.47 |
| STAFF EXP. | Staff expenditure | 417,286,172.69 |
| TRANSFG | Transfers and subsidies granted | 1,244,590,732.99 |
| SUPPS | Supplies | 0.00 |
| OTHER EFDM | Other day-to-day management expenses | 761,358,291.74 |
| EFDM | Day-to-day management expenses | 2,423,235,197.42 |

- **Income structure**

| Income from day-to-day management (IFDM) | | | |
|--|--------------|-------------|---------------------|
| INC. TAX/IFDM | TRANSFR/IFDM | S & PS/IFDM | REMAINING IFDM/IFDM |
| 0.49 | 0.43 | 0.02 | 0.06 |

- **Expenditure structure**

| Day-to-day management expenses (EFDM) | | | |
|---------------------------------------|--------------|-----------|-------------------|
| D.PERS/EFDM | TRANSFG/EFDM | SUPP/EFDM | REST OF EFDM/EFDM |
| 0.17 | 0.51 | 0.00 | 0.31 |

- **Coverage of current expenses:** highlights the existing relationship between day-to-day management expenditure and income of the same type.

$$\frac{\text{Day to day management expenses}}{\text{Day to day management income}} = 0.90$$

2. Budget indicators

a) For the current expenditure budget:

- **Implementation of the expenditure budget:**

$$\frac{\text{Recognised net debentures}}{\text{Final credits}} = 0.98$$

- **Payments made:**

$$\frac{\text{Payments made}}{\text{Recognised net debentures}} = 0.84$$

- **Expenditure per resident:**

$$\frac{\text{Recognised net debentures}}{\text{Number of residents}} = 1.625.99 \text{ euros}$$

- **Investment per resident:**

$$\frac{\text{Recognised net debentures (Chapters 6 and 7)}}{\text{Number of residents}} = 212.29 \text{ euros}$$

- **Investment effort:**

$$\frac{\text{Recognised net debentures (Chapters 6 and 7)}}{\text{Total recognised net debentures}} = 0.13$$

b) For the current income budget:

• **Implementation of the income budget:**

$$\frac{\text{Net recognised collection rights}}{\text{Final forecast}} = 1.00$$

• **Net collection:**

$$\frac{\text{Net collection}}{\text{Net recognised collection rights}} = 0.93$$

• **Autonomy:**

$$\frac{\text{Recognised net debentures (Chapters 1 and 3,5,6,8+transfers received)}}{\text{All recognised net collection rights}} = 1.00$$

• **Tax autonomy:**

$$\frac{\text{Recognised net collection (Chapters 1 to 3)}}{\text{All recognised net collection rights}} = 0.56$$

• **Surplus (deficit) per resident:**

$$\frac{\text{Adjusted budget results}}{\text{Number of residents}} = 31.22 \text{ euros}$$

c) For closed budgets:

• **Payments made:**

$$\frac{\text{Payments}}{\text{Initial balance for debentures (±3amendments and annulments)}} = 0.83$$

• **Collections made:**

$$\frac{\text{Collection}}{\text{Initial balance for debentures (±3amendments and annulments)}} = 0.15$$

26. Information on the costs of activities

The results provided in this and the following section supplement the information on the cost of activities and management indicators established in Order HAP/1781/2013, the guidelines for the usual model of public accounting in the sense of at least presenting by services and activities financed by public taxes and charges.

With regard to these amounts, it should be pointed out that they are a selection of the results from the Barcelona City Council cost model, based on the ABC (Activity Based Costing) model, in which only those activities/tasks financed by public taxes or charges have been considered.

General summary of city council costs

| Items | Amount | % |
|--|-----------------------|---------------|
| Acquisition of assets and services | 147,846.82 | 0.1% |
| Purchase of equipment and consumables | 147,846.82 | 100.0% |
| Other costs | 3,575,070.47 | 1.8% |
| Other expenditure | 3,575,070.47 | 100.0% |
| Calculated costs | 6,242,824.93 | 3.2% |
| Depreciation | 6,242,824.93 | 100.0% |
| Staff costs | 40,383,412.58 | 20.4% |
| Human resources: other social expenditure | 203,982.03 | 0.5% |
| Human resources: company social security contributions | 8,706,322.60 | 21.6% |
| Human resources: service compensation | 17,267.50 | 0.0% |
| Human resources: wages and salaries | 31,405,110.01 | 77.8% |
| Human resources: staff transport | 50,730.44 | 0.1% |
| Transfer costs | 17,343,400.92 | 8.8% |
| Subsidies and transfers | 17,343,400.92 | 100.0% |
| Financial costs | 1,371,119.29 | 0.7% |
| Financial expenditure | 1,371,119.29 | 100.0% |
| External services | 128,488,270.98 | 65% |
| Leases | 1,631,397.94 | 1.3% |
| Communications and notifications | 104,931.41 | 0.1% |
| External contracts | 117,483,846.04 | 91.4% |
| Technical surveys and works | 648,952.77 | 0.5% |
| Maintenance, repairs and conservation | 2,538,671.91 | 2.0% |
| Cleaning | 2,053,940.12 | 1.6% |
| Advertising and publicity | 979,362.97 | 0.8% |
| Supplies: water | 159,120.35 | 0.1% |
| Supplies: other | 847,767.25 | 0.7% |
| Supplies: electricity | 1,570,757.56 | 1.2% |
| Supplies: gas | 101,506.45 | 0.1% |
| Supplies: telephone and data | 296,378.23 | 0.2% |
| Internal | 71,637.97 | 0.1% |
| Taxes and rates | 33,199.52 | 0.0% |
| Taxes and rates | 33,199.52 | 100.0% |
| TOTAL | 197,585,145.53 | 100.0% |

Cost summary per item of activity

Cultural and outreach activities: activities in civic centres

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|---------------------|----------------------|---------------|
| Acquisition of assets and services | 0.00 | 29,356.69 | 29,356.69 | 0.2% |
| Other costs | 18,607.52 | 310,087.85 | 328,695.37 | 2.0% |
| Calculated costs | 77,761.02 | 1,988,904.99 | 2,066,666.01 | 12.8% |
| Staff costs | 444,282.07 | 3,029,076.88 | 3,473,358.94 | 21.5% |
| Transfer costs | 4,598,038.54 | 367,478.26 | 4,965,516.80 | 30.8% |
| Financial costs | 0.00 | 105,820.94 | 105,820.94 | 0.7% |
| External services | 1,783,683.20 | 3,373,571.42 | 5,157,254.62 | 32.0% |
| Taxes and rates | 0.00 | 2,406.46 | 2,406.46 | 0.0% |
| TOTAL | 6,922,372.34 | 9,206,703.48 | 16,129,075.83 | 100.0% |

Training activities: Courses and workshops

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|------------------|------------------|-------------------|---------------|
| Acquisition of assets and services | 0.00 | 159.63 | 159.63 | 0.1% |
| Other costs | 0.00 | 2,651.83 | 2,651.83 | 2.2% |
| Calculated costs | 0.00 | 15,940.90 | 15,940.90 | 13.0% |
| Staff costs | 12,640.75 | 20,918.13 | 33,558.88 | 27.4% |
| Transfer costs | 40,000.00 | 2,646.18 | 42,646.18 | 34.8% |
| Financial costs | 0.00 | 805.37 | 805.37 | 0.7% |
| External services | 0.00 | 26,765.25 | 26,765.25 | 21.8% |
| Taxes and rates | 0.00 | 17.97 | 17.97 | 0.0% |
| TOTAL | 52,640.75 | 69,905.25 | 122,546.00 | 100.0% |

Urban planning activities: Subsidiary implementation files

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|-------------------|-------------------|-------------------|---------------|
| Acquisition of assets and services | 0.00 | 939.01 | 939.01 | 0.1% |
| Other costs | 0.00 | 15,295.85 | 15,295.85 | 2.4% |
| Calculated costs | 0.00 | 15,769.00 | 15,769.00 | 2.4% |
| Staff costs | 340,474.90 | 102,298.40 | 442,773.31 | 68.1% |
| Transfer costs | 0.00 | 13,824.53 | 13,824.53 | 2.1% |
| Financial costs | 0.00 | 4,244.03 | 4,244.03 | 0.7% |
| External services | 77,945.09 | 78,952.67 | 156,897.76 | 24.1% |
| Taxes and rates | 0.00 | 96.05 | 96.05 | 0.0% |
| TOTAL | 418,419.99 | 231,419.55 | 649,839.55 | 100.0% |

Urban planning activities: Urban planning files and reports

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|-------------------|-------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 2,346.51 | 2,346.51 | 0.2% |
| Other costs | 0.00 | 43,480.03 | 43,480.03 | 3.3% |
| Calculated costs | 0.00 | 27,108.18 | 27,108.18 | 2.1% |
| Staff costs | 778,918.74 | 211,340.63 | 990,259.37 | 75.4% |
| Transfer costs | 0.00 | 28,070.72 | 28,070.72 | 2.1% |
| Financial costs | 0.00 | 8,601.27 | 8,601.27 | 0.7% |
| External services | 0.00 | 213,852.88 | 213,852.88 | 16.3% |
| Taxes and rates | 0.00 | 193.19 | 193.19 | 0.0% |
| TOTAL | 778,918.74 | 534,993.42 | 1,313,912.16 | 100.0% |

Urban-planning activities: Processing licences for major works

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|---------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 5,682.82 | 5,682.82 | 0.2% |
| Other costs | 0.00 | 59,856.23 | 59,856.23 | 2.0% |
| Calculated costs | 0.00 | 70,368.03 | 70,368.03 | 2.3% |
| Staff costs | 1,927,604.27 | 568,147.04 | 2,495,751.31 | 82.6% |
| Transfer costs | 0.00 | 67,191.39 | 67,191.39 | 2.2% |
| Financial costs | 0.00 | 19,781.77 | 19,781.77 | 0.7% |
| External services | 0.00 | 300,648.95 | 300,648.95 | 10.0% |
| Taxes and rates | 0.00 | 452.84 | 452.84 | 0.0% |
| TOTAL | 1,927,604.27 | 1,092,129.07 | 3,019,733.33 | 100.0% |

Actions: Sources

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|-------------|---------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 3,103.26 | 3,103.26 | 0.3% |
| Other costs | 0.00 | 86,616.51 | 86,616.51 | 8.5% |
| Calculated costs | 0.00 | 81,214.34 | 81,214.34 | 7.9% |
| Staff costs | 0.00 | 377,445.38 | 377,445.38 | 36.9% |
| Transfer costs | 0.00 | 218,913.64 | 218,913.64 | 21.4% |
| External services | 0.00 | 253,070.54 | 253,070.54 | 24.8% |
| Taxes and rates | 0.00 | 1,427.60 | 1,427.60 | 0.1% |
| TOTAL | 0.00 | 1,021,791.26 | 1,021,791.26 | 100.0% |

Animals: Protection and control of animals: CAACB

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|-------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 760.69 | 760.69 | 0.0% |
| Other costs | 764,798.52 | 21,191.38 | 785,989.90 | 33.4% |
| Calculated costs | 0.00 | 19,862.33 | 19,862.33 | 0.8% |
| Staff costs | 65,283.13 | 93,658.43 | 158,941.56 | 6.8% |
| Transfer costs | 44,835.00 | 53,521.76 | 98,356.76 | 4.2% |
| Financial costs | 0.00 | 15,658.60 | 15,658.60 | 0.7% |
| External services | 1,205,541.40 | 65,808.28 | 1,271,349.68 | 54.1% |
| Taxes and rates | 0.00 | 349.03 | 349.03 | 0.0% |
| TOTAL | 2,080,458.05 | 270,810.50 | 2,351,268.55 | 100.0% |

Advice and Training: External training given by fire-fighters

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|-------------------|-------------------|-------------------|---------------|
| Acquisition of assets and services | 0.00 | 476.22 | 476.22 | 0.1% |
| Other costs | 17,578.72 | 9,817.27 | 27,395.99 | 3.2% |
| Calculated costs | 0.00 | 17,172.94 | 17,172.94 | 2.0% |
| Staff costs | 606,885.76 | 95,830.84 | 702,716.60 | 82.0% |
| Transfer costs | 0.00 | 18,035.11 | 18,035.11 | 2.1% |
| Financial costs | 0.00 | 5,491.72 | 5,491.72 | 0.6% |
| External services | 4,022.24 | 81,197.63 | 85,219.87 | 9.9% |
| Taxes and rates | 0.00 | 122.68 | 122.68 | 0.0% |
| TOTAL | 628,486.72 | 228,144.40 | 856,631.12 | 100.0% |

Help and information for citizens and companies: licences, inspections, etc.

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|---------------------|----------------------|---------------|
| Acquisition of assets and services | 0.00 | 22,703.69 | 22,703.69 | 0.2% |
| Other costs | 0.00 | 276,435.98 | 276,435.98 | 2.1% |
| Calculated costs | 0.00 | 392,644.02 | 392,644.02 | 3.0% |
| Staff costs | 8,506,104.44 | 2,045,015.64 | 10,551,120.08 | 79.7% |
| Transfer costs | 0.00 | 286,593.41 | 286,593.41 | 2.2% |
| Financial costs | 0.00 | 86,863.63 | 86,863.63 | 0.7% |
| External services | 0.00 | 1,617,197.67 | 1,617,197.67 | 12.2% |
| Taxes and rates | 0.00 | 2,031.82 | 2,031.82 | 0.0% |
| TOTAL | 8,506,104.44 | 4,729,485.86 | 13,235,590.29 | 100.0% |

Family and children: Activities and coordination of children's centres, etc.

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|---------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 9,210.39 | 9,210.39 | 0.1% |
| Other costs | 30,836.42 | 124,328.80 | 155,165.22 | 2.3% |
| Calculated costs | 0.00 | 804,085.86 | 804,085.86 | 12.0% |
| Staff costs | 292,456.59 | 1,357,505.28 | 1,649,961.87 | 24.6% |
| Transfer costs | 549,823.24 | 174,781.40 | 724,604.64 | 10.8% |
| Financial costs | 0.00 | 52,129.63 | 52,129.63 | 0.8% |
| External services | 1,865,089.97 | 1,441,204.29 | 3,306,294.26 | 49.3% |
| Taxes and rates | 0.00 | 1,296.73 | 1,296.73 | 0.0% |
| TOTAL | 2,738,206.22 | 3,964,542.39 | 6,702,748.61 | 100.0% |

Family and children: Promoting childhood and adolescence

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|-------------------|-------------------|-------------------|---------------|
| Acquisition of assets and services | 0.00 | 84.00 | 84.00 | 0.0% |
| Other costs | 9,049.59 | 9,635.78 | 18,685.37 | 4.9% |
| Calculated costs | 0.00 | 19,826.17 | 19,826.17 | 5.2% |
| Staff costs | 132,666.33 | 64,455.60 | 197,121.94 | 52.1% |
| Transfer costs | 4,751.30 | 32,708.07 | 37,459.37 | 9.9% |
| Financial costs | 0.00 | 9,880.79 | 9,880.79 | 2.6% |
| External services | 24,571.09 | 70,147.13 | 94,718.22 | 25.1% |
| Taxes and rates | 0.00 | 220.25 | 220.25 | 0.1% |
| TOTAL | 171,038.31 | 206,957.79 | 377,996.10 | 100.0% |

Senior citizens: Activities and coordination of municipal centres and venues

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|---------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 6,076.04 | 6,076.04 | 0.1% |
| Other costs | 28,213.50 | 88,233.42 | 116,446.92 | 2.6% |
| Calculated costs | 0.00 | 594,830.10 | 594,830.10 | 13.1% |
| Staff costs | 272,372.97 | 868,833.04 | 1,141,206.01 | 25.1% |
| Transfer costs | 841,362.08 | 103,061.02 | 944,423.10 | 20.7% |
| Financial costs | 0.00 | 30,846.48 | 30,846.48 | 0.7% |
| External services | 745,343.89 | 974,306.51 | 1,719,650.40 | 37.8% |
| Taxes and rates | 0.00 | 772.64 | 772.64 | 0.0% |
| TOTAL | 1,887,292.44 | 2,666,959.24 | 4,554,251.68 | 100.0% |

Senior citizens: Housing with services

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|-------------------|-------------------|-------------------|---------------|
| Acquisition of assets and services | 0.00 | 341.57 | 341.57 | 0.0% |
| Other costs | 0.00 | 39,877.33 | 39,877.33 | 4.3% |
| Calculated costs | 0.00 | 73,243.88 | 73,243.88 | 8.0% |
| Staff costs | 115,795.14 | 253,191.52 | 368,986.66 | 40.1% |
| Transfer costs | 1,562.50 | 136,012.71 | 137,575.21 | 14.9% |
| Financial costs | 0.00 | 41,069.35 | 41,069.35 | 4.5% |
| External services | 1,358.27 | 257,241.94 | 258,600.21 | 28.1% |
| Taxes and rates | 0.00 | 915.34 | 915.34 | 0.1% |
| TOTAL | 118,715.91 | 801,893.63 | 920,609.55 | 100.0% |

Youth: Activities and coordination of youth centres and information points Young adult fiction

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|---------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 4,953.34 | 4,953.34 | 0.1% |
| Other costs | 34,447.14 | 88,686.37 | 123,133.51 | 2.7% |
| Calculated costs | 0.00 | 557,044.98 | 557,044.98 | 12.2% |
| Staff costs | 234,657.71 | 654,073.82 | 888,731.54 | 19.5% |
| Transfer costs | 1,184,090.34 | 101,031.11 | 1,285,121.45 | 28.3% |
| Financial costs | 0.00 | 30,812.68 | 30,812.68 | 0.7% |
| External services | 644,528.37 | 1,013,112.44 | 1,657,640.82 | 36.4% |
| Taxes and rates | 0.00 | 703.72 | 703.72 | 0.0% |
| TOTAL | 2,097,723.57 | 2,450,418.47 | 4,548,142.03 | 100.0% |

Public highway licences: Inspections of activities in public areas

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|---------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 5,509.70 | 5,509.70 | 0.1% |
| Other costs | 989.40 | 74,074.90 | 75,064.30 | 1.9% |
| Calculated costs | 0.00 | 110,279.51 | 110,279.51 | 2.8% |
| Staff costs | 2,500,878.81 | 755,750.40 | 3,256,629.21 | 81.5% |
| Transfer costs | 0.00 | 85,626.60 | 85,626.60 | 2.1% |
| Financial costs | 0.00 | 26,184.14 | 26,184.14 | 0.7% |
| External services | 0.00 | 435,665.90 | 435,665.90 | 10.9% |
| Taxes and rates | 0.00 | 613.18 | 613.18 | 0.0% |
| TOTAL | 2,501,868.20 | 1,493,704.33 | 3,995,572.54 | 100.0% |

Public highway licences: Licences for temporary closure of public roads

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|-------------------|------------------|-------------------|---------------|
| Acquisition of assets and services | 0.00 | 139.59 | 139.59 | 0.0% |
| Other costs | 989.40 | 3,050.08 | 4,039.48 | 1.4% |
| Calculated costs | 0.00 | 6,696.56 | 6,696.56 | 2.4% |
| Staff costs | 213,875.73 | 20,442.38 | 234,318.11 | 83.6% |
| Transfer costs | 0.00 | 6,375.63 | 6,375.63 | 2.3% |
| Financial costs | 0.00 | 1,793.93 | 1,793.93 | 0.6% |
| External services | 0.00 | 27,028.22 | 27,028.22 | 9.6% |
| Taxes and rates | 0.00 | 40.08 | 40.08 | 0.0% |
| TOTAL | 214,865.13 | 65,566.48 | 280,431.61 | 100.0% |

Public highway licences: Private events in public areas

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|-------------------|-------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 2,289.08 | 2,289.08 | 0.1% |
| Other costs | 989.40 | 35,258.13 | 36,247.52 | 2.3% |
| Calculated costs | 0.00 | 47,014.12 | 47,014.12 | 3.0% |
| Staff costs | 979,818.54 | 257,899.56 | 1,237,718.10 | 78.0% |
| Transfer costs | 0.00 | 34,343.47 | 34,343.47 | 2.2% |
| Financial costs | 0.00 | 10,365.09 | 10,365.09 | 0.7% |
| External services | 0.00 | 218,769.39 | 218,769.39 | 13.8% |
| Taxes and rates | 0.00 | 238.42 | 238.42 | 0.0% |
| TOTAL | 980,807.94 | 606,177.26 | 1,586,985.19 | 100.0% |

Public highway licences: Minor construction work licences

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|-------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 2,731.28 | 2,731.28 | 0.1% |
| Other costs | 989.40 | 33,262.11 | 34,251.50 | 1.8% |
| Calculated costs | 0.00 | 49,837.56 | 49,837.56 | 2.7% |
| Staff costs | 1,184,572.62 | 328,590.28 | 1,513,162.90 | 81.5% |
| Transfer costs | 0.00 | 40,324.17 | 40,324.17 | 2.2% |
| Financial costs | 0.00 | 12,139.20 | 12,139.20 | 0.7% |
| External services | 0.00 | 204,863.10 | 204,863.10 | 11.0% |
| Taxes and rates | 0.00 | 282.93 | 282.93 | 0.0% |
| TOTAL | 1,185,562.01 | 672,030.61 | 1,857,592.62 | 100.0% |

Public highway licences: Commercial occupation of pavements and public areas

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|-------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 2,459.06 | 2,459.06 | 0.1% |
| Other costs | 989.40 | 30,313.90 | 31,303.30 | 1.7% |
| Calculated costs | 0.00 | 47,932.32 | 47,932.32 | 2.7% |
| Staff costs | 1,171,404.02 | 283,454.97 | 1,454,858.99 | 81.3% |
| Transfer costs | 0.00 | 39,185.80 | 39,185.80 | 2.2% |
| Financial costs | 0.00 | 11,691.12 | 11,691.12 | 0.7% |
| External services | 0.00 | 201,044.68 | 201,044.68 | 11.2% |
| Taxes and rates | 0.00 | 278.60 | 278.60 | 0.0% |
| TOTAL | 1,172,393.42 | 616,360.45 | 1,788,753.87 | 100.0% |

Public highway licences: Traditional markets and fairs

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|-------------------|------------------|-------------------|---------------|
| Acquisition of assets and services | 0.00 | 139.59 | 139.59 | 0.0% |
| Other costs | 989.40 | 3,050.08 | 4,039.48 | 1.4% |
| Calculated costs | 0.00 | 6,696.56 | 6,696.56 | 2.4% |
| Staff costs | 213,875.73 | 20,442.38 | 234,318.11 | 83.6% |
| Transfer costs | 0.00 | 6,375.63 | 6,375.63 | 2.3% |
| Financial costs | 0.00 | 1,793.93 | 1,793.93 | 0.6% |
| External services | 0.00 | 27,028.22 | 27,028.22 | 9.6% |
| Taxes and rates | 0.00 | 40.08 | 40.08 | 0.0% |
| TOTAL | 214,865.13 | 65,566.48 | 280,431.61 | 100.0% |

Public highway licences: Individual sales points and press kiosks

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|-------------------|------------------|-------------------|---------------|
| Acquisition of assets and services | 0.00 | 139.59 | 139.59 | 0.0% |
| Other costs | 989.40 | 3,050.08 | 4,039.48 | 1.4% |
| Calculated costs | 0.00 | 6,696.56 | 6,696.56 | 2.4% |
| Staff costs | 213,875.73 | 20,442.38 | 234,318.11 | 83.6% |
| Transfer costs | 0.00 | 6,375.63 | 6,375.63 | 2.3% |
| Financial costs | 0.00 | 1,793.93 | 1,793.93 | 0.6% |
| External services | 0.00 | 27,028.22 | 27,028.22 | 9.6% |
| Taxes and rates | 0.00 | 40.08 | 40.08 | 0.0% |
| TOTAL | 214,865.13 | 65,566.48 | 280,431.61 | 100.0% |

Public highway licences: Parking reservations in public areas

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|-------------------|------------------|-------------------|---------------|
| Acquisition of assets and services | 0.00 | 139.59 | 139.59 | 0.0% |
| Other costs | 989.40 | 3,050.08 | 4,039.48 | 1.4% |
| Calculated costs | 0.00 | 6,696.56 | 6,696.56 | 2.4% |
| Staff costs | 213,875.73 | 20,442.38 | 234,318.11 | 83.6% |
| Transfer costs | 0.00 | 6,375.63 | 6,375.63 | 2.3% |
| Financial costs | 0.00 | 1,793.93 | 1,793.93 | 0.6% |
| External services | 0.00 | 27,028.22 | 27,028.22 | 9.6% |
| Taxes and rates | 0.00 | 40.08 | 40.08 | 0.0% |
| TOTAL | 214,865.13 | 65,566.48 | 280,431.61 | 100.0% |

Waste collection and management: Green points (TERSA)

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|-------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 1,623.73 | 1,623.93 | 0.0% |
| Other costs | 4,694.81 | 45,235.68 | 49,932.19 | 1.0% |
| Calculated costs | 0.00 | 42,398.96 | 42,399.84 | 0.9% |
| Staff costs | 77,748.22 | 367,852.38 | 445,735.19 | 9.0% |
| Transfer costs | 4,087,012.07 | 114,250.46 | 4,201,262.53 | 85.1% |
| Financial costs | 0.00 | 32,803.54 | 32,803.54 | 0.7% |
| External services | 20,963.82 | 140,321.56 | 161,285.38 | 3.3% |
| Taxes and rates | 0.00 | 745.06 | 745.06 | 0.0% |
| TOTAL | 4,190,418.92 | 745,231.37 | 4,935,650.28 | 100.0% |

Waste collection and management: old furniture and junk

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|----------------------|---------------------|----------------------|---------------|
| Acquisition of assets and services | 0.00 | 4,002.09 | 4,002.09 | 0.0% |
| Other costs | 4,694.81 | 111,492.67 | 116,187.48 | 0.9% |
| Calculated costs | 0.00 | 104,500.56 | 104,500.56 | 0.9% |
| Staff costs | 50,766.73 | 516,139.64 | 566,906.37 | 4.6% |
| Transfer costs | 0.00 | 281,591.67 | 281,591.67 | 2.3% |
| Financial costs | 0.00 | 81,761.73 | 81,761.73 | 0.7% |
| External services | 10,784,265.43 | 346,077.82 | 11,130,343.25 | 90.6% |
| Taxes and rates | 0.00 | 1,836.33 | 1,836.33 | 0.0% |
| TOTAL | 10,839,726.97 | 1,447,402.51 | 12,287,129.47 | 100.0% |

Waste collection and management: Domestic waste collection

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|----------------------|---------------------|----------------------|---------------|
| Acquisition of assets and services | 0.00 | 21,562.64 | 21,562.64 | 0.0% |
| Other costs | 4,694.81 | 600,697.85 | 605,392.66 | 0.9% |
| Calculated costs | 0.00 | 563,024.65 | 563,024.65 | 0.8% |
| Staff costs | 50,766.73 | 2,729,677.76 | 2,780,444.49 | 4.2% |
| Transfer costs | 0.00 | 1,517,147.19 | 1,517,147.19 | 2.3% |
| Financial costs | 0.00 | 443,242.06 | 443,242.06 | 0.7% |
| External services | 58,760,434.70 | 1,865,268.92 | 60,625,703.62 | 91.1% |
| Taxes and rates | 0.00 | 9,893.71 | 9,893.71 | 0.0% |
| TOTAL | 58,815,896.23 | 7,750,514.79 | 66,566,411.02 | 100.0% |

Waste collection and management: Tyre collection

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|-------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 2,257.78 | 2,257.78 | 0.0% |
| Other costs | 4,694.81 | 62,899.20 | 67,594.01 | 1.0% |
| Calculated costs | 0.00 | 58,954.69 | 58,954.69 | 0.9% |
| Staff costs | 98,385.42 | 296,265.64 | 394,651.06 | 5.7% |
| Transfer costs | 354,984.74 | 158,862.12 | 513,846.86 | 7.5% |
| Financial costs | 0.00 | 45,855.35 | 45,855.35 | 0.7% |
| External services | 5,616,118.49 | 195,174.33 | 5,811,292.82 | 84.3% |
| Taxes and rates | 0.00 | 1,035.99 | 1,035.99 | 0.0% |
| TOTAL | 6,074,183.46 | 821,305.09 | 6,895,488.55 | 100.0% |

Waste collection and management: Commercial waste

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|----------------------|---------------------|----------------------|---------------|
| Acquisition of assets and services | 0.00 | 5,705.39 | 5,705.39 | 0.0% |
| Other costs | 4,694.81 | 158,943.37 | 163,638.18 | 0.9% |
| Calculated costs | 0.00 | 148,975.34 | 148,975.34 | 0.8% |
| Staff costs | 243,203.54 | 756,459.99 | 999,663.52 | 5.7% |
| Transfer costs | 527,895.19 | 401,435.00 | 929,330.19 | 5.3% |
| Financial costs | 0.00 | 116,823.69 | 116,823.69 | 0.7% |
| External services | 14,691,788.87 | 493,432.52 | 15,185,221.38 | 86.5% |
| Taxes and rates | 0.00 | 2,617.88 | 2,617.88 | 0.0% |
| TOTAL | 15,467,582.40 | 2,084,393.15 | 17,551,975.55 | 100.0% |

Waste collection and management: Municipal market waste

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|-------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 1,440.50 | 1,440.50 | 0.0% |
| Other costs | 4,694.81 | 57,758.56 | 62,453.37 | 1.5% |
| Calculated costs | 0.00 | 58,406.65 | 58,406.65 | 1.4% |
| Staff costs | 50,766.73 | 298,851.34 | 349,618.07 | 8.4% |
| Transfer costs | 0.00 | 161,932.83 | 161,932.83 | 3.9% |
| Financial costs | 0.00 | 47,790.06 | 47,790.06 | 1.1% |
| External services | 3,306,196.16 | 191,400.93 | 3,497,597.00 | 83.7% |
| Taxes and rates | 0.00 | 1,079.04 | 1,079.04 | 0.0% |
| TOTAL | 3,361,657.70 | 819,659.91 | 4,180,317.61 | 100.0% |

Time and quality of life: Family time programmes

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|-------------------|------------------|-------------------|---------------|
| Acquisition of assets and services | 0.00 | 13.19 | 13.19 | 0.0% |
| Other costs | 3,407.01 | 1,578.90 | 4,985.92 | 2.1% |
| Calculated costs | 0.00 | 1,774.43 | 1,774.43 | 0.8% |
| Staff costs | 72,735.75 | 13,340.96 | 86,076.71 | 36.4% |
| Transfer costs | 125,000.00 | 5,090.85 | 130,090.85 | 55.1% |
| Financial costs | 0.00 | 1,560.75 | 1,560.75 | 0.7% |
| External services | 4,207.20 | 7,522.48 | 11,729.68 | 5.0% |
| Taxes and rates | 0.00 | 34.81 | 34.81 | 0.0% |
| TOTAL | 205,349.96 | 30,916.37 | 236,266.33 | 100.0% |

District procedures: Activity licences

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|---------------------|-------------------|---------------------|---------------|
| Acquisition of assets and services | 0.00 | 4,994.97 | 4,994.97 | 0.2% |
| Other costs | 0.00 | 50,839.21 | 50,839.21 | 2.0% |
| Calculated costs | 0.00 | 57,221.30 | 57,221.30 | 2.3% |
| Staff costs | 1,651,151.31 | 438,875.10 | 2,090,026.41 | 82.2% |
| Transfer costs | 0.00 | 56,920.67 | 56,920.67 | 2.2% |
| Financial costs | 0.00 | 16,672.03 | 16,672.03 | 0.7% |
| External services | 0.00 | 264,526.57 | 264,526.57 | 10.4% |
| Taxes and rates | 0.00 | 390.46 | 390.46 | 0.0% |
| TOTAL | 1,651,151.31 | 890,440.31 | 2,541,591.62 | 100.0% |

Networks: Urban drainage network

| Items | Direct cost | Indirect cost | Total | % |
|------------------------------------|----------------------|---------------------|----------------------|---------------|
| Acquisition of assets and services | 0.00 | 6,505.23 | 6,505.23 | 0.0% |
| Other costs | 0.00 | 181,298.60 | 181,298.60 | 1.1% |
| Calculated costs | 0.00 | 169,941.83 | 169,941.83 | 1.0% |
| Staff costs | 0.00 | 798,850.29 | 798,850.29 | 4.9% |
| Transfer costs | 0.00 | 457,963.26 | 457,963.26 | 2.8% |
| Financial costs | 0.00 | 105,048.55 | 105,048.55 | 0.6% |
| External services | 13,957,132.81 | 555,821.32 | 14,512,954.13 | 89.4% |
| Taxes and rates | 0.00 | 2,986.50 | 2,986.50 | 0.0% |
| TOTAL | 13,957,132.81 | 2,278,415.58 | 16,235,548.39 | 100.0% |

Cost summary per activity

| Activities | Amount | % |
|---|-----------------------|---------------|
| Cultural and outreach activities: Activities in Civic Centres | 16,129,075.83 | 8.2% |
| Training activities: Courses and workshops | 122,546.00 | 0.1% |
| Urban planning activities: Subsidiary implementation files | 649,839.55 | 0.3% |
| Urban planning activities: Urban planning files and reports | 1,313,912.16 | 0.7% |
| Urban planning activities: Processing licences for major works | 3,019,733.33 | 1.5% |
| Actions: Sources | 1,021,791.26 | 0.5% |
| Animals: Protection and control of animals: Barcelona Pet Shelter (CAACB) | 2,351,268.55 | 1.2% |
| Advice and Training: External training given by fire-fighters | 856,631.12 | 0.4% |
| Citizen Information and Communication: Help and information for citizens and companies: licences, inspections, public areas, etc. | 13,235,590.29 | 6.7% |
| Family and children: Activities and coordination of children's recreation centres, youth centres and toy libraries. | 6,702,748.61 | 3.4% |
| Family and children: Promoting childhood and adolescence | 377,996.10 | 0.2% |
| Senior citizens: Activities and coordination of municipal senior citizen centres and spaces | 4,554,251.68 | 2.3% |
| Senior citizens: Housing with services | 920,609.55 | 0.5% |
| Youth: Activities and coordination of youth centres and Youth Information Points (PIJ) | 4,548,142.03 | 2.3% |
| Public highway licences: Inspections of activities in public areas | 3,995,572.54 | 2.0% |
| Public highway licences: Licences for temporary closure of public roads | 280,431.61 | 0.1% |
| Public highway licences: Licences for private events in public areas | 1,586,985.19 | 0.8% |
| Public highway licences: Minor construction work licences | 1,857,592.62 | 0.9% |
| Public highway licences: Licences for commercial occupancy of pavements and public spaces | 1,788,753.87 | 0.9% |
| Public highway licences: Licences for markets and traditional fairs | 280,431.61 | 0.1% |
| Public highway licences: Individual points of sale and newspaper kiosks in public areas | 280,431.61 | 0.1% |
| Public highway licences: Parking reservations in public areas | 280,431.61 | 0.1% |
| Waste collection and management: Green points for waste treatment and selection (TERSA) | 4,935,650.28 | 2.5% |
| Waste collection and management: Old furniture and junk collection | 12,287,129.47 | 6.2% |
| Waste collection and management: Domestic waste collection | 66,566,411.02 | 33.7% |
| Waste collection and management: Tyre collection | 6,895,488.55 | 3.5% |
| Waste collection and management: Commercial waste | 17,551,975.55 | 8.9% |
| Waste collection and management: Municipal market waste | 4,180,317.61 | 2.1% |
| Time and quality of life: Family time programmes | 236,266.33 | 0.1% |
| District procedures: Activity licences | 2,541,591.62 | 1.3% |
| Networks: Urban drainage network | 16,235,548.39 | 8.2% |
| TOTAL | 197,585,145.53 | 100.0% |

Summary relating activity costs and income from activity

| Activities | Total Cost of Activities | Income | Margin | % Cover |
|---|--------------------------|----------------------|------------------------|--------------|
| Cultural and outreach activities: Activities in Civic Centres | 16,129,075.83 | 935,098.58 | -15,193,977.25 | 5.8% |
| Training activities: Courses and workshops | 122,546.00 | 535,803.06 | 413,257.06 | 437.2% |
| Urban planning activities: Subsidiary implementation files | 649,839.55 | 181,083.93 | -468,755.62 | 27.9% |
| Urban planning activities: Urban planning files and reports | 1,313,912.16 | 109,448.83 | -1,204,463.33 | 8.3% |
| Urban planning activities: Processing licences for major works | 3,019,733.33 | 105,759.02 | -2,913,974.31 | 3.5% |
| Actions: Sources | 1,021,791.26 | 25,792.81 | -995,998.45 | 2.5% |
| Animals: Protection and control of animals: Barcelona Pet Shelter (CAACB) | 2,351,268.55 | 130,962.98 | -2,220,305.57 | 5.6% |
| Advice and Training: External training given by fire-fighters | 856,631.12 | 86,814.68 | -769,816.44 | 10.1% |
| Citizen Information and Communication: Help and information for citizens and companies: licences, inspections, public areas, etc. | 13,235,590.29 | 16,234.17 | -13,219,356.12 | 0.1% |
| Family and children: Activities and coordination of children's recreation centres, youth centres and toy libraries. | 6,702,748.61 | 234,946.98 | -6,467,801.63 | 3.5% |
| Family and children: Promoting childhood and adolescence | 377,996.10 | 0.00 | -377,996.10 | 0.0% |
| Senior citizens: Activities and coordination of municipal senior citizen centres and spaces | 4,554,251.68 | 453,078.53 | -4,101,173.15 | 9.9% |
| Senior citizens: Housing with services | 920,609.55 | 0.00 | -920,609.55 | 0.0% |
| Youth: Activities and coordination of youth centres and Youth Information Points (PIJ) | 4,548,142.03 | 30,303.43 | -4,517,838.60 | 0.7% |
| Public highway licences: Inspections of activities in public areas | 3,995,572.54 | 0.00 | -3,995,572.54 | 0.0% |
| Public highway licences: Licences for temporary closure of public roads | 280,431.61 | 0.00 | -280,431.61 | 0.0% |
| Public highway licences: Licences for private events in public areas | 1,586,985.19 | 49,076.30 | -1,537,908.89 | 3.1% |
| Public highway licences: Minor construction work licences | 1,857,592.62 | 6,508.65 | -1,851,083.97 | 0.4% |
| Public highway licences: Licences for commercial occupancy of pavements and public spaces | 1,788,753.87 | 13,264,724.38 | 11,475,970.51 | 741.6% (1) |
| Public highway licences: Licences for markets and traditional fairs | 280,431.61 | 0.00 | -280,431.61 | 0.0% |
| Public highway licences: Individual points of sale and newspaper kiosks in public areas | 280,431.61 | 0.00 | -280,431.61 | 0.0% |
| Public highway licences: Parking reservations in public areas | 280,431.61 | 0.00 | -280,431.61 | 0.0% |
| Waste collection and management: Green points for waste treatment and selection (TERSA) | 4,935,650.28 | 488,746.32 | -4,446,903.96 | 9.9% (2) |
| Waste collection and management: Old furniture and junk collection | 12,287,129.47 | 0.00 | -12,287,129.47 | 0.0% |
| Waste collection and management: Domestic waste collection | 66,566,411.02 | 0.00 | -66,566,411.02 | 0.0% |
| Waste collection and management: Tyre collection | 6,895,488.55 | 0.00 | -6,895,488.55 | 0.0% |
| Waste collection and management: Commercial waste | 17,551,975.55 | 23,479,422.84 | 5,927,447.29 | 133.8% (2) |
| Waste collection and management: Municipal market waste | 4,180,317.61 | 0.00 | -4,180,317.61 | 0.0% |
| Time and quality of life: Family time programmes | 236,266.33 | 0.00 | -236,266.33 | 0.0% |
| District procedures: Activity licences | 2,541,591.62 | 563,706.51 | -1,977,885.11 | 22.2% |
| Networks: Urban drainage network | 16,235,548.39 | 15,490,895.42 | 13,353,550.97 | 95.4% |
| TOTAL | 197,585,145.53 | 56,188,407.42 | -141,396,738.11 | 28.4% |

(1) In this case, the revenue considered includes taxes that are not the result of delivering public services (set according to the cost of the service) but rather taxes for using and making use of public spaces (set according to the benefit obtained, Art. 24 TRLHL).

(2) The type of these revenues corresponds to public prices.

27. Management indicators

As pointed out in note 26, only those indicators that refer to services and activities financed with taxes and public charges are shown.

Likewise, it should be noted that systems and procedures are currently being adapted that will enable us to define all the economic, efficiency and effectiveness indicators set out in the current Guidelines.

Urban planning activities: Urban planning files and reports

$$\frac{1,313,912.16 \text{ €}}{2,822 \text{ reports}} = 465.60 \text{ € / report}$$

Urban planning activities: Processing licences for major works

$$\frac{3,019,733.33 \text{ €}}{1,337 \text{ licences}} = 2,258.59 \text{ € / licence}$$

Advice and Training: External training given by fire-fighters

$$\frac{856,631.12 \text{ €}}{845 \text{ students}} = 1,013.76 \text{ € / student}$$

Family and children: Activities and coordination of children's recreation centres, youth centres and toy libraries.

$$\frac{6,702,748.61 \text{ €}}{1,636,762 \text{ city}} = 4.10 \text{ € / city}$$

Family and children: Promoting childhood and adolescence

$$\frac{377,996.10 \text{ €}}{1,006 \text{ users}} = 1,023.58 \text{ € / user}$$

Senior citizens: Activities and coordination of municipal senior citizen centres and spaces

$$\frac{4,554,251.68 \text{ €}}{56 \text{ centres}} = 81,325.92 \text{ € / centre}$$

Youth: Activities and coordination of youth centres and Youth Information Points (PIJ)

$$\frac{4,548,142.03 \text{ €}}{26 \text{ centres}} = 174,928.54 \text{ € / centre}$$

Public highway licences: Inspections of activities in public areas

$$\frac{3,995,572.54 \text{ €}}{24,783 \text{ procedure}} = 161.22 \text{ € / procedure}$$

Public highway licences: Minor construction work licences

$$\frac{1,857,592.62 \text{ €}}{50,557 \text{ licences}} = 36.74 \text{ € / licence}$$

Public highway licences: Licences for commercial occupancy of pavements and public spaces

$$\frac{1,788,753.87 \text{ €}}{26,063 \text{ licences}} = 68.63 \text{ € / licence}$$

Waste collection and management: Green points for waste treatment and selection (TERSA)

$$\frac{4,896,430.20 \text{ €}}{17,759 \text{ tonnes collected}} = 277.92 \text{ € / tonne collected}$$

Waste collection and management: Old furniture and junk collection

$$\frac{12,287,129.47 \text{ €}}{37,370 \text{ tonnes}} = 328.80 \text{ € / tonne}$$

Waste collection and management: Domestic waste collection

$$\frac{66,566,411.02 \text{ €}}{1,636,762 \text{ Inhabitants}} = 40.67 \text{ € / Inhabitant}$$

Waste collection and management: Commercial waste

$$\frac{17,551,975.55 \text{ €}}{56,987 \text{ tonnes}} = 308.00 \text{ € / tonne}$$

Waste collection and management: Municipal market waste

$$\frac{4,180,317.61 \text{ €}}{11,723 \text{ tonnes collected}} = 356.59 \text{ € / tonne collected}$$

District procedures: Activity licences

$$\frac{2,541,591.62 \text{ €}}{268 \text{ licences}} = 9,483.55 \text{ € / licence}$$

28. Events subsequent to accounts closure

No significant events occurred between closure and drafting of the annual accounts which would require reporting or lead to the inclusion of adjustments to the figures contained in the annual accounts.

Notwithstanding the statement in the last section, it is necessary to highlight the situation created in 2020 by the coronavirus SARS-CoV-2, which forced the WHO to classify COVID-19 as a pandemic on 11 March.

The rapid national and international evolution of events has led to an unprecedented health crisis, which will have an impact on the macro-economic environment and business development. In order to tackle this situation, among other measures, the Spanish Government declared the state of emergency, publishing Royal Decree 463/2020, on 14 March, and approved a series of urgent, extraordinary measures to deal with the economic and social impact of COVID-19, through Royal Decree-Law 8/2020, of 17 March.

The Government of Catalonia also published Decree-Law 7/2020, of 17 March, concerning urgent tax and economic measures, among others, and Decree-Law 8/2020, of 24 March, which partially modified the former and also applied tax and economic measures, among others, to deal with the economic and social impact of COVID-19.

The City Council considers that these events do not signify an adjustment to the annual accounts for the financial year ending on 31 December 2019, although they may have a significant impact on the operations and, therefore, on future results and cash flows. Given the complexity of the situation and its rapid evolution, it is not practical at present to carry out a reliable quantified estimation of its potential impact on the City Council, which if necessary, will be prospectively recorded in the annual accounts for the 2020 financial year.

29. Other information

a) Accrued liabilities expenditure

The long-term variations in the accrued liabilities expenditure item for the 2019 financial year were as follows:

| | |
|---|-----------------------|
| Balance as of 1 January 2019 | 386,461,613.76 |
| Added entries for the year | 0.00 |
| Short-term transfers to accrued expenditure | -18,697,331.69 |
| Balance as of 31 December 2019 | 367,764,282.07 |

The balance on 31 December 2019 corresponds to income received in advance for the right to use municipally-owned assets. Income received in advance is transferred every year to the Profit and Loss Account using the straight-line method for the duration of the period of the corresponding concession, which will end, at the latest, by 2092.

Short-term accrued expenditure for the 2019 financial year presents the following variations:

| | |
|--|----------------------|
| Balance as of 1 January 2019 | 18,716,080.64 |
| Long-term transfers to accrued expenditure | 18,697,331.69 |
| Transfers to results | -18,716,080.64 |
| Balance as of 31 December 2019 | 18,697,331.69 |

b) Auditors' fees

The fees to be received by Ernst & Young, SL, corresponding to the audit services and expenditure incurred in the provision of these services during the 2019 financial year amounted to €120,000, VAT included. Invoiced to Barcelona City Council under the audit contract's invitation-to-tender lot 1 file, these fees also included the audit work of the consolidated annual accounts of the Barcelona City Council group, quality control and coordination of the work and support for the General Audit in exercising financial control.

c) Taxes and social security contributions subject to inspection

All taxes and social security contributions that the City Council is subject to are eligible for auditing for all the financial years during which the limitation period deadline established under the legislation in force has not lapsed. No additional liabilities that merit consideration are expected for the City Council as a result of possible inspections.

On 23 June 2020, the Municipal Manager of Barcelona City Council, acting in compliance with the requirements established by Article 64 of Act 1/2006 regulating the special system for Barcelona, hereby draws up the annual accounts in this document, pages 1 to 103, corresponding to the financial year ending 31 December 2019.

The Municipal Chief Executive