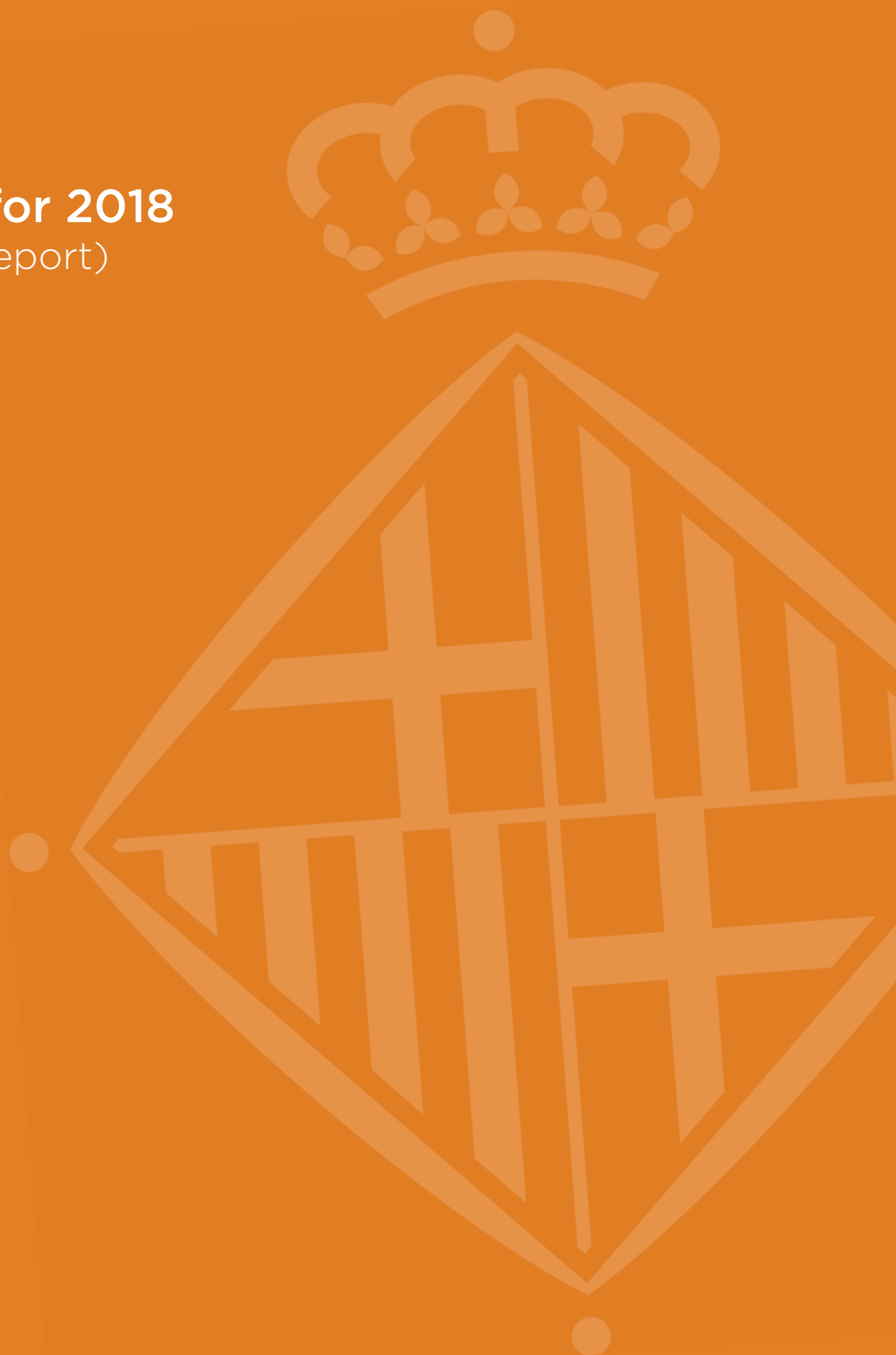


# Annual accounts for 2018

(Together with audit report)





## **PUBLIC AUDIT REPORT OF THE ANNUAL ACCOUNTS OF THE BARCELONA CITY COUNCIL OF RELATED YEAR 2018<sup>1</sup>**

To the Municipal Council of the City of Barcelona:

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### **Introduction**

We have audited the accompanying annual accounts of the Barcelona City Council, in accordance with auditing standards for the Public Sector, which comprise the balance sheet as at December 31, 2018, the income statement, the statement of changes in equity, the cash flow statement, the budget implementation statement and the notes thereto for the year then ended.

This audit has been carried out in accordance with the provisions of section 58.e) and 74 of Law 1/2006, of March 13, regulating the special regime of the municipality of Barcelona, and the stipulations of the administrative clauses and technical specifications of the contract for the provision of audit services for the separate and consolidated annual accounts of the Barcelona City Council and its municipal economic Group.

The Municipal Manager is responsible for the preparation of the annual accounts in accordance with the criteria for financial reporting described in note 3.1 to the accompanying notes and, specifically, with the conceptual framework for public accounting and the recognition and measurement standards included in Order HAP/1781/2013, of September 20, approving the Instruction of the standard model for local accounting.

The annual accounts which this report refers to were prepared by the Municipal Manager on May 28, 2019.

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### **Purpose and scope of the work: Auditor's responsibility**

Our responsibility is to express an opinion on whether the accompanying annual accounts of the Barcelona City Council give a true and fair view based on the work that we have carried out in accordance with auditing standards for the public sector, as well as the results of the operations reflected in the economic-equity income statement and in the budget settlement, and of the resources obtained and applied during the year, and contain the information necessary for its interpretation and adequate understanding.

In view of the limiting nature of the entity's expenditure budget the objective of the audit includes verification of compliance, in all material respects, with the budgetary rules, in particular compliance with the quantitative, qualitative and temporal limitations of budgetary rules and those related to budget modifications.

These standards require that we plan and perform the audit to obtain reasonable, but not absolute, assurance about whether the annual accounts are free from material misstatement.

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<sup>1</sup> *Translation of a report originally issued in Catalan. In case of discrepancy, the original Catalan version prevails. Only the audit report issued in Catalan is authentic and is accompanied by the annual accounts.*

An audit requires performing procedures to obtain audit evidence about the amounts and information in the annual accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual accounts. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of annual accounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual accounts.

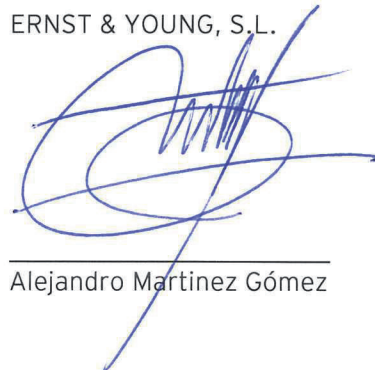
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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### **Audit opinion**

In our opinion, the accompanying annual accounts give a true and fair view, in all material respects, of the equity and financial position of the Barcelona City Council at December 31, 2018 and the results of its operations, cash flows and budget settlement statement for the year then ended, in accordance with the applicable regulatory framework for financial information and with the budgetary regulations applicable and, specifically, the conceptual framework for public accounting and the recognition and measurement standards contained therein.

ERNST & YOUNG, S.L.



Alejandro Martínez Gómez

June 20, 2019

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<sup>1</sup> Translation of a report originally issued in Catalan. In case of discrepancy, the original Catalan version prevails. Only the audit report issued in Catalan is authentic and is accompanied by the annual accounts.

## Balance sheet as of 31 december 2018 (amounts in euros)

Assets	Notes in annual report	2018	2017
<b>A) NON-CURRENT ASSETS</b>		<b>12,985,949,339.36</b>	<b>12,740,363,191.14</b>
<b>I. Immobilized intangible</b>	<b>8</b>	<b>0.00</b>	<b>3,230,599.64</b>
2. Industrial and intellectual property		0.00	13,612.50
5. Other immobilized intangible		0.00	3,216,987.14
<b>II. Immobilized material</b>	<b>5</b>	<b>11,152,054,301.79</b>	<b>10,928,207,675.01</b>
1. Land		2,945,491,326.09	2,857,753,426.09
2. Buildings		3,166,232,621.81	3,179,885,756.58
3. Infrastructures		3,900,423,238.25	3,964,466,779.93
4. Historical heritage assets		1,646,453.53	1,646,453.53
5. Other tangible fixed assets		103,852,788.26	104,733,110.88
6. Fixed assets under construction in accounts		1,034,407,873.85	819,722,148.00
<b>III. Estate investments</b>	<b>7</b>	<b>232,484,272.16</b>	<b>236,055,821.41</b>
1. Land		41,962,113.90	41,962,113.90
2. Buildings		190,522,158.26	194,093,707.51
<b>IV. Land public heritage</b>	<b>6</b>	<b>629,837,578.45</b>	<b>617,317,976.02</b>
1. Land		231,348,796.30	229,510,306.30
2. Buildings		134,778,091.06	126,843,918.35
3. Under construction and advances		13,498,202.00	13,498,202.00
4. Other public land assets		250,212,489.09	247,465,549.37
<b>V. Long-term financial investments in entities of the group. multi-group and associates</b>	<b>10</b>	<b>810,399,693.66</b>	<b>808,743,219.74</b>
1. Financial investments in heritage entities of public rights		427,006,939.37	442,613,166.20
2. Financial investments in heritage of companies		285,039,539.81	281,941,619.50
3. Financial investments in other heritage entities		63,922,577.60	63,922,577.60
4. Credits and debt securities		34,430,636.88	20,265,856.44
<b>VI. Long-term financial investments</b>	<b>10</b>	<b>136,932,848.36</b>	<b>121,820,900.65</b>
1. Financial investments in heritage		1,613,982.69	2,924,350.73
2. Credits and debt securities		135,057,332.25	118,635,016.50
4. Other financial investments		261,533.42	261,533.42
<b>VII. Receivables and long-term accounts</b>	<b>10</b>	<b>24,240,644.94</b>	<b>24,986,998.67</b>
<b>B) CURRENT ASSETS</b>		<b>970,534,294.35</b>	<b>1,032,999,854.88</b>
<b>III. Receivables and long-term accounts</b>	<b>10</b>	<b>210,838,095.34</b>	<b>203,540,229.42</b>
1. Receivables management transactions		150,140,481.50	161,166,828.19
2. Other accounts receivable		39,443,158.50	19,099,126.96
3. Public administration		4,350,515.33	4,365,056.67
4. Receivable resources management for other public bodies	20	16,903,940.01	18,909,217.60
<b>IV. Short-term financial investments in entities of the group. multi-group and associates</b>		<b>0.00</b>	<b>74,451.07</b>
2. Credits and debt securities		0.00	74,451.07
<b>V. Short-term financial investments</b>	<b>10</b>	<b>1,905,084.65</b>	<b>1,422,664.10</b>
2. Credits and debt securities		1,898,181.90	1,415,761.35
4. Other financial investments		6,902.75	6,902.75
<b>VII. Cash flow and other equivalent liquid assets</b>	<b>10</b>	<b>757,791,114.36</b>	<b>827,962,510.29</b>
1. Other equivalent liquid assets		150,000,000.00	150,000,000.00
2. Treasury		607,791,114.36	677,962,510.29
<b>TOTAL ASSETS (A+B)</b>		<b>13,956,483,633.71</b>	<b>13,773,363,046.02</b>

**Balance sheet as of 31 december 2018** (amounts in euros)

Net equity and liabilities	Notes in annual report	2018	2017
<b>A) NET EQUITY</b>	<b>SCSE</b>	<b>11,603,365,081.57</b>	<b>11,373,736,444.70</b>
<b>I. Equity</b>		<b>7,787,674,637.92</b>	<b>7,787,674,637.92</b>
<b>II. Equity created</b>		<b>3,076,445,079.79</b>	<b>2,920,100,398.66</b>
1. Profit (loss) brought forward		2,953,821,542.87	2,780,678,500.38
2. Profit (loss) for the year		122,623,536.92	139,421,898.28
<b>IV Subsidies received, pending recognition in the profit and loss account</b>		<b>739,245,363.86</b>	<b>665,961,408.12</b>
<b>B) NON-CURRENT LIABILITIES</b>		<b>1,415,899,606.67</b>	<b>1,457,667,467.60</b>
<b>I. Long-term provisions</b>	<b>16</b>	<b>25,103,937.27</b>	<b>28,600,012.46</b>
<b>II. Long-term debts</b>	<b>11</b>	<b>1,004,273,767.66</b>	<b>1,023,836,380.17</b>
1. Debentures and other marketable securities		95,000,000.00	95,000,000.00
2. Debts with credit institutions		685,173,611.12	691,041,666.67
4. Other debts		224,100,156.54	237,794,713.50
<b>III. Long-term debts with entities of the group, multi-group and associates</b>		<b>60,287.98</b>	<b>53,380.57</b>
<b>IV Long-term creditors and other accounts payable</b>		<b>0.00</b>	<b>0.00</b>
<b>V. Long-term accruals payable</b>	<b>30</b>	<b>386,461,613.76</b>	<b>405,177,694.40</b>
<b>C) CURRENT LIABILITIES</b>		<b>937,218,945.47</b>	<b>941,959,133.72</b>
<b>I. Short-term provisions</b>	<b>16</b>	<b>31,125,000.00</b>	<b>10,000,000.00</b>
<b>II. Short-term debts</b>	<b>11</b>	<b>141,310,082.31</b>	<b>170,942,918.29</b>
1. Debentures and other marketable securities		895,162.14	895,162.14
2. Debts to credit institutions		56,141,408.20	49,735,848.20
4. Other debts		84,273,511.97	120,311,907.95
<b>III. Short-term debts to entities of the group, multi-group and associates</b>	<b>11</b>	<b>173,477,857.93</b>	<b>127,207,292.81</b>
<b>IV Short-term creditors and other accounts payable</b>	<b>11</b>	<b>572,589,924.59</b>	<b>615,080,821.74</b>
1. Management operation payables		492,533,134.14	528,293,094.52
2. Other accounts payable		6,553,176.98	14,183,691.83
3. Public administration		33,530,979.27	31,519,625.27
4. Resource management payables	20	39,972,634.20	41,084,410.12
<b>V. Short-term accruals payable</b>	<b>30</b>	<b>18,716,080.64</b>	<b>18,728,100.88</b>
<b>TOTAL NET EQUITY AND LIABILITIES (A+B+C)</b>		<b>13,956,483,633.71</b>	<b>13,773,363,046.02</b>

Notes 1 to 29 of the accompanying annual report are an integral part of the balance sheet as of 31 December 2018



## Income and expenditure account as of 31 december 2018 (amounts in euros)

	Notes in annual report	2018	2017
<b>1. Income</b>	<b>1</b>	<b>1,276,745,533.64</b>	<b>1,295,171,850.89</b>
a) Taxes		1,125,997,522.27	1,139,786,901.92
b) Fees		144,907,891.42	149,086,815.85
d) Revenue derived from urban planning		5,840,119.95	6,298,133.12
<b>2. Transfers and subsidies received</b>	<b>15</b>	<b>1,132,671,442.79</b>	<b>1,106,549,521.12</b>
a) From the financial year		1,107,760,103.85	1,082,940,089.04
a.1) Subsidies received for funding the financial year's expenditure		76,799,513.12	62,139,462.22
a.2) Transfers		1,030,960,590.73	1,020,800,626.82
b) Allocation of non-financial fixed-asset subsidies		8,835,116.35	9,209,024.06
c) Allocation of subsidies for current and other assets.		16,076,222.59	14,400,408.02
<b>3. Sales and service supplies</b>		<b>66,823,350.85</b>	<b>42,426,014.51</b>
a) Sales		125,639.91	154,317.97
b) Service supplies		66,697,710.94	42,271,696.54
<b>6. Other day-to-day management income</b>		<b>146,029,473.02</b>	<b>131,924,457.84</b>
<b>7. Provision surpluses</b>	<b>16</b>	<b>10,131,068.61</b>	<b>11,290,509.10</b>
<b>A) TOTAL DAY-TO-DAY MANAGEMENT INCOME (1+2+3+4+5+6+7)</b>		<b>2,632,400,868.91</b>	<b>2,587,362,353.46</b>
<b>8. Staff expenditure</b>		<b>-397,849,632.67</b>	<b>-376,886,629.32</b>
a) Wages, salaries and similar expenses		-313,743,406.98	-295,593,552.30
b) Social security contributions		-84,106,225.69	-81,293,077.02
<b>9. Transfers and subsidies granted</b>	<b>15</b>	<b>-1,240,099,307.34</b>	<b>-1,164,703,833.49</b>
<b>11. Other day-to-day management expenses</b>		<b>-616,834,674.85</b>	<b>-612,933,169.05</b>
a) External supplies and services	15	-616,397,878.97	-612,547,330.86
b) Taxes		-436,795.88	-385,838.19
<b>12. Fixed-asset depreciation</b>	<b>5/6/7</b>	<b>-178,951,286.66</b>	<b>-180,991,761.79</b>
<b>B) TOTAL DAY-TO-DAY MANAGEMENT EXPENSES (8+9+10+11+12)</b>		<b>-2,433,734,901.52</b>	<b>-2,335,515,393.65</b>
<b>I. Day-to-day management income and expenditure (saving and dissaving) (A+B)</b>		<b>198,665,967.39</b>	<b>251,846,959.81</b>
<b>13. Impairment losses and income from disposal of non-financial fixed assets and assets in the process of being sold</b>		<b>5,549,565.73</b>	<b>-516,609.49</b>
b) Write-offs and disposals		5,517,042.01	-516,609.49
c) Allocation of subsidies for non-financial fixed assets	15	32,523.72	0.00
<b>14. Other non-day-to-day items</b>		<b>-328,346.28</b>	<b>-7,963,605.96</b>
a) Income		2,047,098.84	2,874,986.80
b) Expenditure		-2,375,445.12	-10,838,592.76
<b>II. Proceeds from non-financial operations (I+13+14)</b>		<b>203,887,186.84</b>	<b>243,366,744.36</b>
<b>15. Financial income</b>		<b>23,195,644.18</b>	<b>24,342,780.98</b>
a) From holdings in equity instruments		282,466.16	2,008,529.59
a.1) Investments in entities of the group, multi-group and associates		282,466.16	2,008,529.59
b) From debt and loan securities and other financial investments		22,913,178.02	22,334,251.39
b.2) Other		22,913,178.02	22,334,251.39
<b>16. Financial expenditure</b>		<b>-11,904,161.05</b>	<b>-17,126,023.69</b>
b) Other		-11,904,161.05	-17,126,023.69
<b>19. Exchange differences</b>	<b>14</b>	<b>2,056.22</b>	<b>-5,972.55</b>
<b>20. Impairment losses, write-offs and disposals of financial assets and liabilities</b>		<b>-92,557,189.27</b>	<b>-111,155,630.82</b>
a) From entities of the group, multi-group and associates.		-6,026,426.34	-94,791,680.04
b) Other	10	-86,530,762.93	-16,363,950.78
<b>III. Proceeds from financial transactions (15+16+17+18+19+20+21)</b>		<b>-81,263,649.92</b>	<b>-103,944,846.08</b>
<b>IV Financial year's net income and expenditure (saving or dissaving) (II + III)</b>		<b>122,623,536.92</b>	<b>139,421,898.28</b>

Notes 1 to 29 of the accompanying annual report are an integral part of the Income and Expenditure Account for the 2018 financial year

## Statement of changes in net equity (amounts in euros)

### 1. Total statement of changes in net equity

	I. Equity	II. Equity	IV. Subsidies created	Total received
NET EQUITY AT THE END OF THE 2017 FINANCIAL YEAR (C+D)	7,787,674,637.92	2,920,100,398.66	665,961,408.12	11,373,736,444.70
ADJUSTMENTS FOR CHANGES OF ACCOUNTING CRITERIA AND CORRECTIONS OF ERRORS				0.00
INITIAL NET EQUITY ADJUSTED FOR THE 2018 FINANCIAL YEAR (A+B)	7,787,674,637.92	2,920,100,398.66	665,961,408.12	11,373,736,444.70
CHANGES IN NET EQUITY FOR THE 2018 FINANCIAL YEAR				
1. Income and expenditure recognised for the financial year		122,623,536.92	73,283,955.74	195,907,492.66
2. Asset and liability transactions with the owner entity or entities				0.00
3. Other changes in net equity		33,721,144.21		33,721,144.21
NET EQUITY AT THE END OF THE 2018 FINANCIAL YEAR (C+D)	7,787,674,637.92	3,076,445,079.79	739,245,363.86	11,603,365,081.57

Notes 1 to 29 of the accompanying annual report are an integral part of the statement of changes in net equity for the 2018 financial year

### 2. Statement of recognised income and expenditure

	Notes in annual report	2018	2017
I. Income and expenditure		122,623,536.92	139,421,898.28
II. Income and expenditure recognised directly in net equity			
4. Subsidies received	15	98,227,818.40	48,469,817.15
Total		98,227,818.40	48,469,817.15
III. Transfers to the income and expenditure account or to the initial carrying amount of hedged items			
4. Subsidies received	15	-24,943,862.66	-24,474,660.19
Total		-24,943,862.66	-24,474,660.19
IV. TOTAL recognised income and expenditure (I+II+III)		195,907,492.66	163,417,055.24

Notes 1 to 29 of the accompanying annual report are an integral part of the statement of changes in net equity for the 2018 financial year



## Cash-flow statement (amounts in euros)

	2018	2017
<b>A) Receipts:</b>	<b>2,578,609,339.52</b>	<b>2,562,846,081.77</b>
1. Tax and urban planning revenue	1,294,653,434.64	1,278,711,921.31
2. Transfers and subsidies received	1,101,384,541.51	1,106,774,998.61
3. Sales and service supplies	49,821,195.32	31,939,793.87
4. Management of resources collected on behalf of other bodies	79,235,890.03	76,533,812.25
5. Interest and dividends received	34,349,114.58	40,780,859.20
6. Other receipts	19,165,163.44	28,104,696.53
<b>B) Payments:</b>	<b>2,329,062,409.85</b>	<b>2,197,940,536.06</b>
7. Staff expenditure	393,754,199.12	371,812,399.28
8. Transfers and subsidies granted	1,214,146,378.18	1,098,705,592.09
10. Other management expenses	587,679,880.69	607,072,601.80
11. Management of resources collected on behalf of other bodies	78,334,226.49	76,733,124.50
12. Interest paid	11,867,784.05	17,519,237.40
13. Other payments	43,279,941.32	26,097,580.99
<b>I. NET CASH FLOWS FROM MANAGEMENT ACTIVITIES (+A-B)</b>	<b>249,546,929.67</b>	<b>364,905,545.71</b>
<b>C) Receipts:</b>	<b>34,925,749.58</b>	<b>47,968,293.16</b>
1. Sale of property investments	3,998,673.52	3,092,791.18
2. Sale of financial assets	0.00	84,712.98
4. Other receipts from investment activities	30,927,076.06	44,790,789.00
<b>D) Payments:</b>	<b>356,355,546.35</b>	<b>342,624,763.38</b>
5. Purchase of property investments	334,160,721.80	323,135,061.43
6. Purchase of financial assets	22,194,824.55	19,489,701.95
7. Unit of activity	0.00	0.00
8. Other payments from investment activities	0.00	0.00
<b>II. NET CASH FLOWS FROM INVESTMENT ACTIVITIES (+C-D)</b>	<b>-321,429,796.77</b>	<b>-294,656,470.22</b>
<b>E) Increases in equity:</b>	<b>0.00</b>	<b>0.00</b>
<b>F) Payments to the owner entity or entities:</b>	<b>0.00</b>	<b>0.00</b>
<b>G) Receipts for issuing financial liabilities:</b>	<b>58,376,167.86</b>	<b>134,370,636.94</b>
3. Debentures and other marketable securities	0.00	34,938,750.00
4. Loans received	50,000,000.00	91,125,000.00
5. Other payables	8,376,167.86	8,306,886.94
<b>H) Payments for financial liability redemptions:</b>	<b>56,056,216.62</b>	<b>131,025,092.23</b>
7. Loans received	49,458,333.33	126,125,000.00
8. Other payables	6,597,883.29	4,900,092.23
<b>III. NET CASH FLOWS THROUGH FROM FINANCE ACTIVITIES (+E-F+G-H)</b>	<b>2,319,951.24</b>	<b>3,345,544.71</b>
<b>I) Receipts pending</b>	<b>-295,186.85</b>	<b>767,604.97</b>
<b>J) Payments pending</b>	<b>313,267.15</b>	<b>0.00</b>
<b>IV. NET CASH FLOWS YET TO BE RECLASSIFIED (+I-J)</b>	<b>-608,454.00</b>	<b>767,604.97</b>
<b>V. EFFECT OF VARIATIONS IN EXCHANGE RATES</b>	<b>0.00</b>	<b>0.00</b>
<b>VI. NET INCREASE/REDUCTION IN CASH AND CASH EQUIVALENT LIQUID ASSETS (I+II+III+IV+V)</b>	<b>-70,171,369.86</b>	<b>74,362,225.17</b>
Cash and cash equivalent liquid assets at the start of the financial year	827,962,510.29	753,600,285.12
Cash and cash equivalent liquid assets at the end of the financial year	757,791,140.43	827,962,510.29
(*) This balance includes temporary financial investments		

## Budget implementation statement (amounts in euros)

### 1. Expenditure budget implementation

Description		Budgetary loans		
		Initial (1)	Amendments (2)	Final (3=1+2)
Budgetary allocation	1 Staff expenditure	387,544,332.00	11,445,780.28	398,990,112.28
	2 Expenditure on current goods and services	672,520,213.84	-63,066,200.62	609,454,013.22
	3 Financial expenditure	16,428,635.05	0.00	16,428,635.05
	4 Current transfers	1,095,173,846.06	116,120,561.16	1,211,294,407.22
	5 Contingency funds	38,862,805.33	-26,160,953.06	12,701,852.27
	6 Property investments	412,820,589.22	-49,145,480.31	363,675,108.91
	7 Capital transfers	20,033,976.02	48,805,406.10	68,839,382.12
	8 Financial assets	43,715,202.73	0.00	43,715,202.73
	9 Financial liabilities	52,858,333.33	0.00	52,858,333.33
Total		2,739,957,933.58	37,999,113.55	2,777,957,047.13

(This table is continued in next page)

### 2. Income budget settlement

Description		Budget forecasts			Recognised collection rights (4)
		Initial (1)	Changes (2)	Final (3=1+2)	
Budgetary allocation	1 Direct taxes	1,074,993,965.98	0.00	1,074,993,965.98	1,127,406,188.68
	2 Indirect taxes	76,718,511.85	0.00	76,718,511.85	78,225,873.22
	3 Charges and other revenue	270,644,266.38	0.00	270,644,266.38	390,910,405.00
	4 Current transfers	1,084,287,486.67	24,702,065.18	1,108,989,551.85	1,120,254,222.46
	5 Equity revenue	54,223,988.62	0.00	54,223,988.62	65,079,894.62
	6 Sale of property investments	101,130.00	0.00	101,130.00	4,894,565.37
	7 Capital transfers	39,463,884.25	496,279.06	39,960,163.31	31,923,265.21
	8 Financial assets	50.00	12,800,769.31	12,800,819.31	0.00
	9 Financial liabilities	139,524,649.83	0.00	139,524,649.83	54,085,695.38
Total		2,739,957,933.58	37,999,113.55	2,777,957,047.13	2,872,780,109.94

(This table is continued in next page)

Committed expenditure (4)	Net recognised debentures (5)	Payments (6)	Debentures yet to be paid as of 31 december (7=5-6)	Credit surplus (8=3-5)
395,967,076.01	395,949,261.77	395,561,250.34	388,011.43	3,040,850.51
586,793,291.57	574,633,835.39	458,186,747.47	116,447,087.92	34,820,177.83
11,908,323.27	11,908,323.27	11,811,595.15	96,728.12	4,520,311.78
1,194,856,285.62	1,194,116,434.68	999,116,751.76	194,999,682.92	17,177,972.54
0.00	0.00	0.00	0.00	12,701,852.27
349,341,863.76	345,427,547.70	172,128,223.20	173,299,324.50	18,247,561.21
68,086,406.05	67,411,562.33	3,882,306.89	63,529,255.44	1,427,819.79
26,438,428.54	22,194,824.55	22,194,824.55	0.00	21,520,378.18
51,622,738.50	51,622,738.50	51,572,972.22	49,766.28	1,235,594.83
<b>2,685,014,413.32</b>	<b>2,663,264,528.19</b>	<b>2,114,454,671.58</b>	<b>548,809,856.61</b>	<b>114,692,518.94</b>

Revoked collection rights (5)	Cancelled collection rights (6)	Net recognised collection rights (7=4-5-6)	Net revenue (8)	Collection rights yet to be enforced as of 31 december (9=7-8)	Forecast surplus/shortfall (10=7-3)
73,608,105.66	19,116.58	1,053,778,966.44	1,013,058,578.88	40,720,387.56	-21,214,999.54
1,340,344.78	0.00	76,885,528.44	75,774,685.88	1,110,842.56	167,016.59
54,086,351.70	5,658.99	336,818,394.31	262,251,444.33	74,566,949.98	66,174,127.93
15,705,143.81	0.00	1,104,549,078.65	1,089,753,082.76	14,795,995.89	-4,440,473.20
30,994,685.73	0.00	34,085,208.89	31,994,043.23	2,091,165.66	-20,138,779.73
0.00	463,323.85	4,431,241.52	3,998,673.52	432,568.00	4,330,111.52
37,335.60	0.00	31,885,929.61	28,367,123.71	3,518,805.90	-8,074,233.70
0.00	0.00	0.00	0.00	0.00	-12,800,819.31
0.00	0.00	54,085,695.38	54,085,695.38	0.00	-85,438,954.45
<b>175,771,967.28</b>	<b>488,099.42</b>	<b>2,696,520,043.24</b>	<b>2,559,283,327.69</b>	<b>137,236,715.55</b>	<b>-81,437,003.89</b>

**Budget implementation statement** (amounts in euros)**3. Budgetary results for 2018**

Concepts	Net recognised collection rights	Net recognised debentures	Adjustments	Budgetary income and expenditure
a) Current transactions	2,606,117,176.73	2,176,607,855.11		429,509,321.62
b) Capital transactions	36,317,171.13	412,839,110.03		-376,521,938.90
<b>1. Total non-financial transactions (a+b)</b>	<b>2,642,434,347.86</b>	<b>2,589,446,965.14</b>		<b>52,987,382.72</b>
c) Financial assets	0.00	22,194,824.55		-22,194,824.55
d) Financial liabilities	54,085,695.38	51,622,738.50		2,462,956.88
<b>2. Total financial transactions (c+d)</b>	<b>54,085,695.38</b>	<b>73,817,563.05</b>		<b>-19,731,867.67</b>
<b>I. FINANCIAL YEAR'S BUDGETARY INCOME AND EXPENDITURE (I=1+2)</b>	<b>2,696,520,043.24</b>	<b>2,663,264,528.19</b>		<b>33,255,515.05</b>
Adjustments:				
3. Spent credits financed with liquidity carry over for general expenditure			1,536,113.45	
4. Negative funding variances			7,551,637.21	
5. Positive funding variances			31,304,224.40	
<b>II. TOTAL ADJUSTMENTS (II=3+4-5)</b>			<b>-22,216,473.74</b>	<b>-22,216,473.74</b>
<b>ADJUSTED BUDGETARY INCOME AND EXPENDITURE (I+II)</b>				<b>11,039,041.31</b>

## ANNUAL REPORT FOR THE 2018 FINANCIAL YEAR

### 1. Organisation and activity

#### 1.1. Official population and socio-economic data

Barcelona, which covers an area of 101.9km<sup>2</sup>, is the capital of Catalonia and the second largest city in Spain in population terms. The official number of city residents on 1 January 2018 was 1,620,343, according to data published by the National Institute of Statistics, representing a decrease of 0.03% on the previous year. That total is made up of 166 nationalities and the number of registered foreign residents on 1 January 2018 came to 301,626. Barcelona is part of the Barcelona Metropolitan Area, Barcelonès County Council and Barcelona Provincial Council.

The city's economy is essentially tertiary. According to the latest data published on Barcelona's GNP for 2017, that sector represents 89.6% of the gross added value (15 percentage points above the figures for Catalonia), to the detriment of industry (7.4%), construction (2.9%) and the primary sector (0.1%). As regards the sectoral distribution of actively employed people registered with Social Security, on 31 December 2018 the percentage of workers employed in each sector was 90.2% in services; 6.7% in industry; 3% in construction and the remaining 0.1% in agriculture, livestock and fisheries.

The following table shows the main economic activity indicators for Barcelona and its metropolitan area for 2018.

	Period	Absolute value	2018/2017 (%)
<b>Employment and unemployment</b>			
Employed and registered with Social Security	Dec. 2018	1,120,737	3.1%
Employment contracts entered into	Dec. 2018	1,199,330	7.6%
Total registered unemployment	Dec. 2018	69,316	-6.0%
Unemployment <30 years	Dec. 2018	9,665	-0.6%
<b>Port. Goods and passengers</b>			
Total amount of goods (in thousands of metric tonnes)	2018	65,895	9.5%
Goods shipped (in thousands of metric tonnes)	2018	30,931	6.2%
Goods unloaded (in thousands of metric tonnes)	2018	34,964	12.6%
Containers (in thousands of TEUs)	2018	3,423	15.1%
Total passenger traffic (in thousands)	2018	4,494	8.6%
Cruise passengers (in thousands)	2018	3,042	12.1%
<b>Airport. Passenger traffic</b>			
Total (in thousands)	2018	50,172	6.1%
Barcelona-Madrid line (in thousands)	2018	2,468	5.3%
International (in thousands)	2018	36,668	6.2%
<b>Consumption and tourism</b>			
Vehicle registration	2018	46,164	7.7%
Overnight stays in hotels (in thousands)	2018	20,261	2.9%
Visitors spending the night in hotels (in thousands)	2018	8,058	5.2%
<b>Construction and property market prices</b>			
New surface area envisaged in permits (m <sup>2</sup> )	2018	506,236	10.3%
Surface area to be redeveloped or extended (m <sup>2</sup> )	2018	351,945	-30.8%
Housing started	2018	2,203	60.5%
Average sale price of new housing (€/m <sup>2</sup> )	2018	4,416	9.1%
Average sale price of used housing (€/m <sup>2</sup> )	2018	4,344	1.4%
Average housing rental (€/m <sup>2</sup> /month)	2018	13.4	0.4%

## 1.2. Description of the main sources of revenue

The main sources of revenue for both Barcelona City Council and the other local authorities are regulated by Spanish Royal Legislative Decree 2/2004 of 5 March, approving the consolidated text of the Regulatory Act on Local Tax Offices (Royal Legislative Decree 2/2004 (LHRL)). The details of Barcelona City Council's main day-to-day management income for 2018 were as follows:

	Amount	Relative weighting (*)
<b>Tax and urban planning revenue</b>	<b>1,276,745,533.64</b>	<b>48.49%</b>
<b>Taxes</b>	<b>1,125,997,522.27</b>	<b>42.77%</b>
<b>Direct Taxes</b>	<b>1,048,784,725.75</b>	<b>39.84%</b>
Assignment of Income Tax	64,953,002.14	2.47%
Property Tax (IBI)	642,884,001.89	24.42%
Tax on Mechanically Powered Vehicles (IVTM)	59,215,103.74	2.25%
Tax on Increase in Urban Land Value (IIVTNU)	187,473,764.10	7.12%
Economic Activity Tax (IAE)	94,258,853.88	3.58%
<b>Indirect Taxes</b>	<b>77,212,796.52</b>	<b>2.93%</b>
Assignment of VAT	37,950,090.60	1.44%
Assignment of special taxes	9,200,982.07	0.35%
Construction, Installation and Works Tax (ICIO)	30,061,723.85	1.14%
<b>Fees</b>	<b>144,907,891.42</b>	<b>5.50%</b>
<b>Special taxes</b>	<b>0.00</b>	<b>0.00%</b>
<b>Revenue derived from urban planning</b>	<b>5,840,119.95</b>	<b>0.22%</b>
<b>Transfers and subsidies received</b>	<b>1,132,671,442.79</b>	<b>43.03%</b>
<b>Sales and service supplies</b>	<b>66,823,350.85</b>	<b>2.54%</b>
<b>Other day-to-day management income</b>	<b>146,029,473.02</b>	<b>5.55%</b>
(*) Relative weighting in relation to day-to-day management income (€2,632,400,868.91)		

## 1.3. City Council's Tax Treatment

### a) Corporation Tax

Barcelona City is exempt from corporation tax and its capital furniture gains are not subject to deduction, under Act 27/2014, of 27 November, on Corporation Tax

### b) Value Added Tax (VAT)

For the purposes of VAT, the City Council carries out transactions that are either subject to this tax (business activities) or not (public activities). As regards the VAT deduction system, it has opted for the special pro rata basis.



## 1.4. Basic organisational, political and administrative structure

Barcelona City Council's basic organisational, political and administrative structure is as follows:

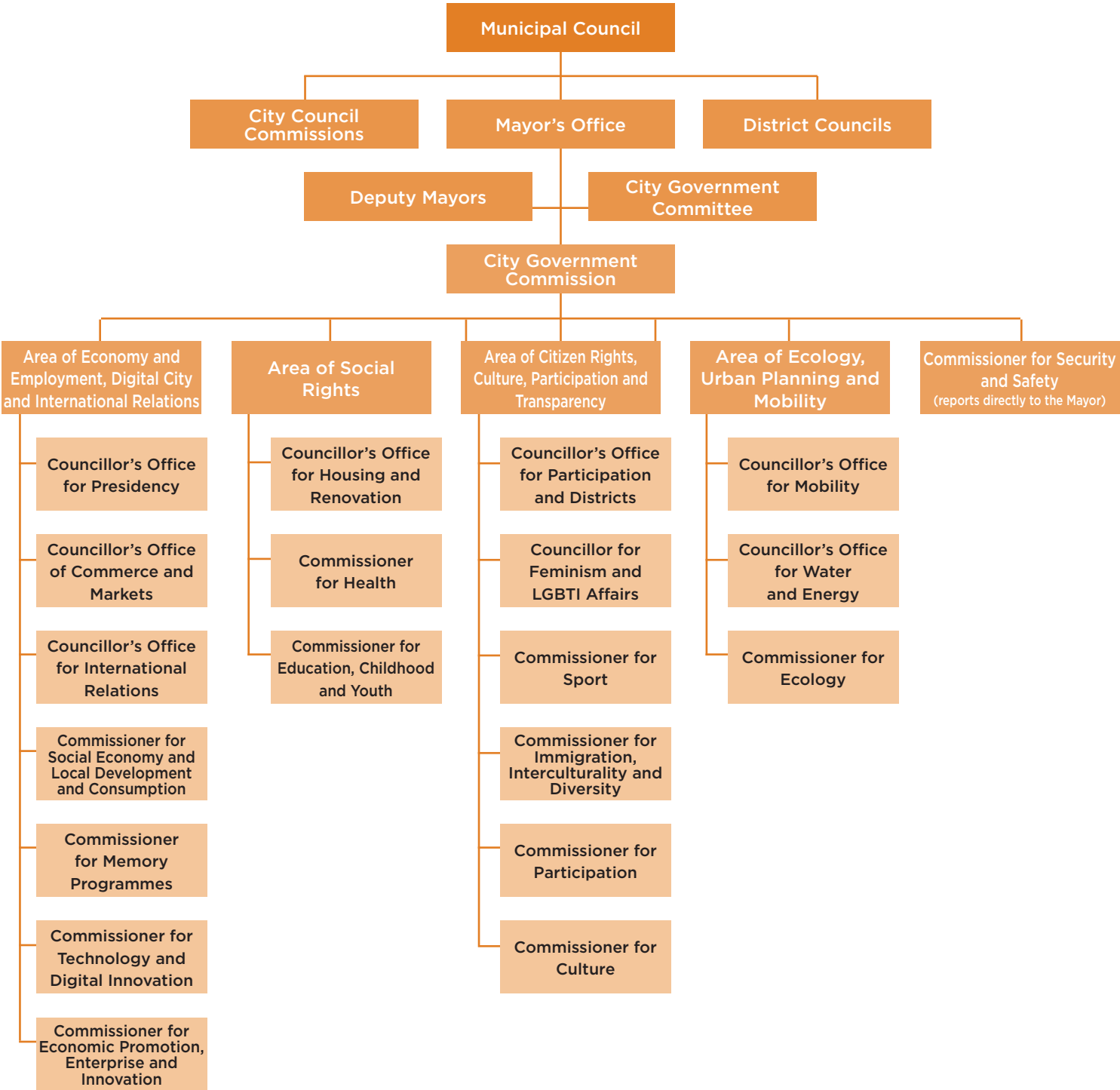
### 1.4.1. Political organisation

Municipal elections are held every four years, under a proportional representation system. As a result of the last elections, held on 24 May 2015, the current composition of the Municipal Council is as follows:

Political party	Number of Councillors
Barcelona en Comú	11
Grup Municipal Demòcrata	9
Ciutadans – Partido de la Ciudadanía	5
Esquerra Republicana de Catalunya	4
Partit dels Socialistes de Catalunya – Candidatura de Progrés	4
Partido Popular	3
Candidatura d'Unitat Popular Capgirem Barcelona – Poble Actiu	3
Unassigned councillor	2
<b>Total number of Councillors</b>	<b>41</b>

On 31 December 2018, the municipal government was formed by 11 Barcelona en Comú councillors. The agreement with the Partit dels Socialistes de Catalunya – Candidatura de Progrés, which was signed in May 2016 and led to four Partit dels Socialistes de Catalunya – Candidatura de Progrés councillors joining the municipal government, was terminated in November 2017.

The political area is made up of the various government, city and territorial bodies. The political structure is as follows:

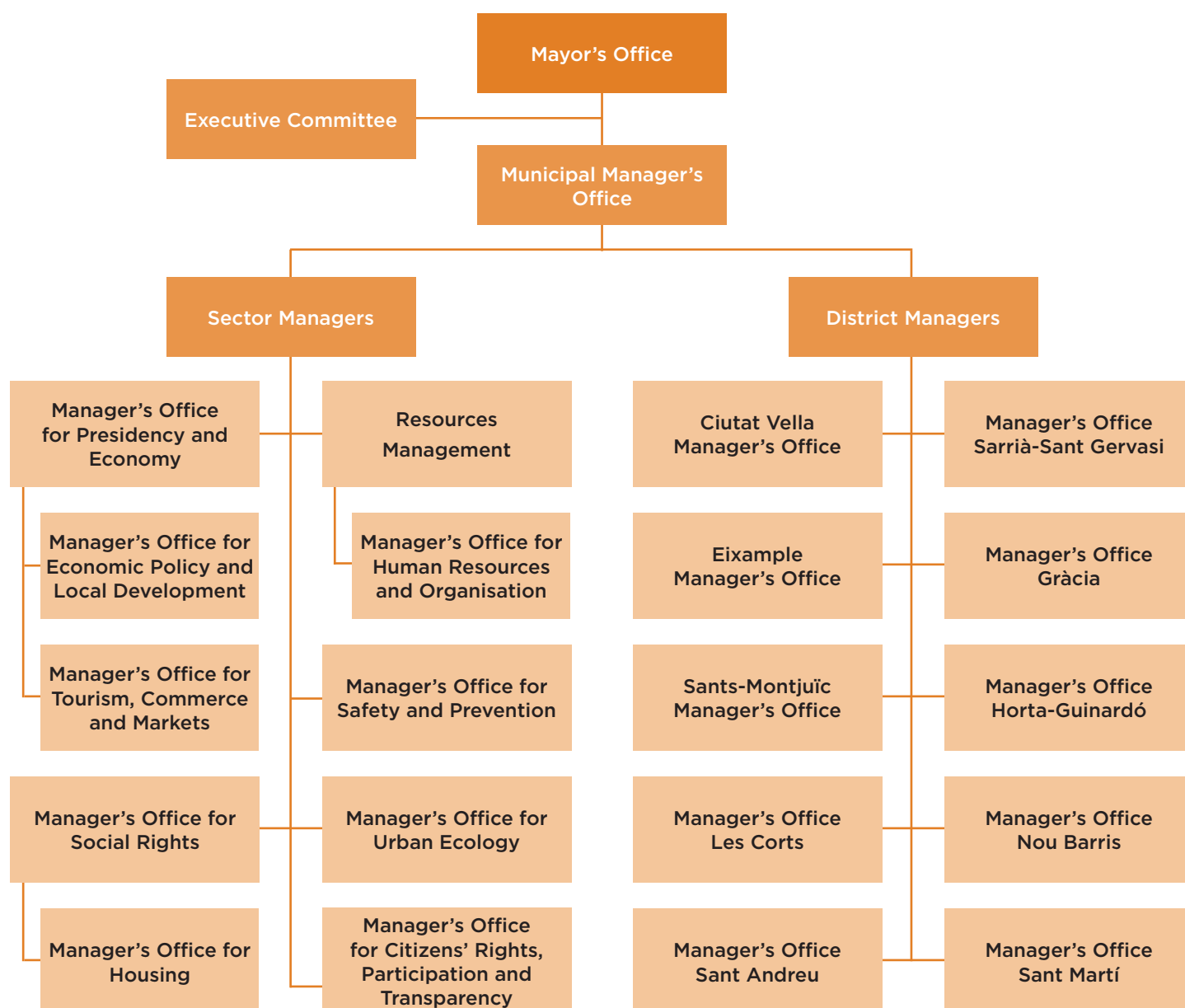


### 1.4.2. Administrative organisation

Barcelona City Council's administrative or executive organisation, which is run and coordinated by the municipal manager, is made up, on the one hand, of sectors and districts, which are divisions and bodies integrated into the City Council's single legal personality, run by managers appointed by the Mayor. On the other hand, we have local independent bodies, public business entities and trading companies, which have their own separate legal personalities but are functionally dependent on their sectors of activity.

This managerial structure is tasked not just with ensuring the services provided by Barcelona City Council are effective and efficient and meet the city's values and needs, but also with seeing to the planning, organisation and provision of public services, to make sure the goals set out under the Municipal Action Plan are achieved.

The following organisation chart shows Barcelona City Council's administrative structure:



### 1.5. Average number of employees during the financial year and on 31 December, both civil servants and externally contracted staff, according to category and sex

#### 1.5.1. Average number of employees during 2018

	Women		Men		Total	
	Average	%	Average	%	Total	%
Political posts	20	0.8%	21	0.5%	41	0.6%
Temporary and Senior Management staff	113	4.6%	144	3.2%	257	3.7%
Senior professional (A1)	545	22.0%	414	9.2%	959	13.7%
Professional (A2)	442	17.8%	298	6.6%	740	10.6%
Administrative (C1)	411	16.6%	606	13.4%	1,017	14.5%
Admin. assistant (C2)	911	36.8%	3,025	67.0%	3,936	56.3%
Auxiliary	37	1.5%	7	0.2%	44	0.6%
<b>TOTAL</b>	<b>2,479</b>	<b>35.4%</b>	<b>4,515</b>	<b>64.6%</b>	<b>6,994</b>	<b>100.0%</b>

#### 1.5.2. Number of employees on 31/12/2018

	Women		Men		Total	
	Dec. 2018	%	Dec. 2018	%	Dec. 2018	%
Political posts	19	0.8%	21	0.5%	40	0.6%
Temporary and Senior Management staff	117	4.7%	145	3.2%	262	3.7%
Senior professional (A1)	549	22.0%	401	8.8%	950	13.5%
Professional (A2)	436	17.5%	298	6.6%	734	10.4%
Administrative (C1)	403	16.2%	600	13.2%	1,003	14.3%
Admin. assistant (C2)	932	37.4%	3,070	67.6%	4,002	56.9%
Auxiliary	35	1.4%	6	0.1%	41	0.6%
<b>TOTAL</b>	<b>2,491</b>	<b>35.4%</b>	<b>4,541</b>	<b>64.6%</b>	<b>7,032</b>	<b>100.0%</b>

## 1.6. Entities of the group, multi-group and associate bodies

### 1.6.1. Group entities

Entity	Activity	Shareholding (%)
<b>Municipal Agencies</b>		
Municipal Institute for People with Disabilities	Managing promotional activities and care for people with disabilities	100
Barcelona Sports Institute	Promoting sports activities.	100
Municipal Institute of Information Technology	Performing IT work.	100
Municipal Tax Office	Managing, inspecting and collecting taxes, public-sector charges, fines and other revenue.	100
Municipal Markets Institute	Administration and management of municipal markets.	100
Municipal Institute of Education	Planning and managing the activities, structure and administration of teaching centres.	100
Municipal Institute of Urban Landscape	Protecting, maintaining and improving landscape values.	100
Municipal Institute for Social Services	Promoting, organising, managing and coordinating the provision of social services.	100
<b>Publicly Owned Business Organisations</b>		
Municipal Institute of Parks and Gardens	Conserving and improving parks, gardens and woodland areas.	100
Barcelona Institute of Culture	Developing cultural-action services and areas.	100
Municipal Institute of Housing and Renovation	Promoting and building housing	100
Municipal Institute of the Mies van der Röhe Foundation	Promoting and disseminating culture in the field of architecture.	100
Municipal Institute of Urban Planning	Managing urban-planning projects.	100
<b>Trading Companies</b>		
Barcelona d'Infraestructures Municipals, SA	Implementing urban-planning projects.	100
Foment de Ciutat, SA	Activities and services, mainly in the Ciutat Vella district	100
Informació i Comunicació de Barcelona, SA	Providing and managing audiovisual media services in radio and television.	100
Barcelona Activa, SA	Fostering, promoting and stimulating employment and economic activity.	100
Barcelona Gestió Urbanística, SA	Promoting urban-planning projects.	100
Barcelona Cicle de l'Aigua, SA	Managing the city's water cycle, beaches, coastline and the environment.	100
Barcelona de Serveis Municipals, SA	Managing, maintaining, administering and operating public services.	100
Parc d'Atraccions Tibidabo, SA (1)	Running the amusement park.	100
Tractament i Eliminació de Residus, SA (1)	Managing, treating and eliminating solid household waste.	58.64
Selectives Metropolitanes, SA (2)	Services relating to urban-waste management.	58.64
Solucions Integrals per als Residus, SA (2)	Services relating to urban-waste management.	58.64
Cementiris de Barcelona, SA (1)	Managing, developing and operating cremation and cemetery services.	100
Mercados de Abastos de Barcelona, SA (1)	Managing, developing and operating the Barcelona Food Unit.	50.69

(1) Shareholding maintained through Barcelona de Serveis Municipals, SA.

(2) Shareholding maintained through Tractament i Selecció de Residus, SA

## 1.6.2. Multi-group entities

## a) Entities that are consolidated with the City Council

Entity	Activity	Shareholding (%)
Besòs Consortium	Providing public services and training for urban planning.	20.00
Institut d'Infància i Adolescència Consortium	Generating knowledge in order to further the rights of children and adolescents through local policies.	36.00
Mercat de les Flors Consortium	Fostering movement arts.	57.00
Museu de Ciències Naturals de Barcelona Consortium	Generating knowledge about the diversity and evolution of the natural world.	55.00
Barcelona Urban Ecology Agency	Developing projects to refocus the management of cities towards a more sustainable model.	33.00
Museu d'Art Contemporani de Barcelona (MACBA) Consortium	Acquiring, conserving, studying, exhibiting and educationally interpreting contemporary works of art.	38.00
L'Auditori i l'Orquestra Consortium	Centre for musical dissemination, education and research and the conservation of musical heritage.	57.00
Barcelona Libraries Consortium	Facilitating the general public's access to information and knowledge, as well as fostering reading.	56.00
Campus Interuniversitari Diagonal-Besòs Consortium	Furthering the configuration of the Besòs area, with academic, university, teaching and research activities, as well as business-university relations.	23.00
Localret Consortium	Improving local-government action concerning the promotion of the information society.	1.00
Barcelona Local Energy Agency	Contributing to the transition towards a sustainable energy model.	53.00
Fira Internacional de Barcelona Consortium	Promoting the presence of large European and world events relating to the main economic sectors.	33.00
Barcelona Tourist Consortium	Promoting the city as a tourist destination.	43.00
Habitatge de Barcelona Consortium	Planning neighbourhood public-housing, renovation and refurbishment projects in the municipality of Barcelona.	40.00
Gran Teatre del Liceu Consortium	Promoting and implementing initiatives that reinvest in the fostering and enhancing of culture and the opera.	28.00
Pla de Rehabilitació i Equipament de Teatres de Barcelona Consortium	Serving the theatre sector and culture in general.	25.00
Institut Ramon Llull Consortium	Promoting the study of Catalan culture and language in academic spheres abroad, translating literature and cultural production.	13.00
Mar Parc de Salut de Barcelona Consortium (formerly IMAS)	Providing high-quality, comprehensive healthcare.	40.00
Barcelona Mobile World Capital Consortium	Fostering the support programme for the Barcelona Mobile World Capital event.	20.00
3ª Edició Barcelona World Race Consortium	Promoting maritime culture and making nautical sport more accessible to the general public.	25.00
Institute of Municipal Staff Health Care Provision (PAMEM)	Managing care services for Barcelona City Council's civil servants.	60.00
Linguistic Normalisation Consortium (CNL)	Fostering knowledge about, the use and dissemination of the Catalan language.	1.00
Alta Velocitat de Barcelona Consortium	Promoting projects to introduce AVE high-speed trains to Barcelona.	33.33
Barcelona Education Consortium	Improving services for educational centres and the general public through a single educational network.	40.00
Barcelona Social Services Consortium	Programming, providing and managing specialised social-care services.	40.00
Barcelona Public Health Agency	Directing and managing public health centres and services in Barcelona.	60.00
Barcelona Health Consortium	Organising, planning, directing and coordinating the management of healthcare, social-healthcare and public health centres, services and establishments in Barcelona city.	40.00
Les Drassanes Reials i Museu Marítim de Barcelona Consortium	A place for interpreting and disseminating Catalan maritime culture.	27.00



Entity	Activity	Shareholding (%)
Palau de la Música Catalana Consortium	Promoting music.	17.00
Museu Nacional d'Art de Catalunya (MNAC) Consortium	Furthering Catalan artistic expression.	17.00
Barcelona Centre of Contemporary Culture, Casa Caritat (CCCB)	Disseminating the most innovative trends and fostering initiatives in the area of plastic arts and urban-planning disciplines.	27.00
Catalan Hospital Consortium (Catalan Health-Care and Social Consortium)	Providing high added-value services, adapting to the new situations in healthcare and social-care centres and the municipal sector.	1.00
Zona Franca de Barcelona Consortium	Managing Zona Franca, administering its assets and favouring Barcelona's international projection.	32.00
Metropolitan Transport Authority	Coordinating cooperation among the public administrations that own collective public-transport infrastructure in the area of Barcelona.	22.00
Barri de la Mina Consortium	Directing, coordinating and implementing the application of the La Mina Neighbourhood Transformation Plan.	11.00
Besòs Tordera Consortium (formerly La Defensa de la Conca del Riu Besòs Consortium)	Sewage-system conservation and cleaning services, as well as improving riverside areas and environmental education and promotion.	9.00
Universitat Internacional Menéndez Pelayo de Barcelona - Centre Ernest Lluch Consortium	University centre for disseminating culture and science, as well as fostering relations for the exchange of scientific and cultural information of international and interregional interest.	25.00
Parc Natural de la Serra de Collserola Consortium	Managing the Serra de Collserola Natural Park.	3.00
Parc de Recerca Biomèdica de Barcelona Consortium	Exploring relevant life-science and biomedicine questions.	30.00
Institut d'Estudis Regionals i Metropolitans de Barcelona Consortium	Developing research, training and dissemination activities in urban, social, environmental, economic and territorial sectors of the Barcelona Metropolitan Region and Area.	23.00
Casa Àsia	Helping to improve mutual knowledge and understanding between the societies of Asia and Spain.	25.00
European Institute of the Mediterranean	Fostering projects that contribute to mutual knowledge, exchange and cooperation between the various Mediterranean countries, societies and cultures.	31.00

## a) Entities excluded from municipal consolidation

Entity	Assigned Activity/Area
Barcelona Cultura Foundation	Promoting and fostering culture.
Barcelona Foundation for Oceanic Sailing	Promoting the sport of oceanic sailing.
Carles Pi i Sunyer Foundation for Autonomous Region and Local Government Studies	Researching and promoting knowledge about local and autonomous-region governments.
Julio Muñoz Ramonet Private Foundation	Conserving and maintaining the property on Carrer Muntaner, with all its contents, in order to make it possible for the general public to visit and make use of it, to foster, disseminate and defend culture.
Barcelona Mobile World Capital Foundation	Furthering society's mobile and digital transformation, and helping to improve the lives of people worldwide.
Museu Picasso de Barcelona Foundation	A leading centre for knowledge about the formative years of Pablo Picasso.
Barcelona Institute of Technology for the Habitat (BIT HABITAT) Foundation	Cogeneration and development of initiatives that make it possible to use technology efficiently and sustainably, in order to improve the quality of people's lives.
Casa Amèrica a Catalunya Private Foundation	The generation, furthering and organisation of, as well as collaboration in, projects and programmes for disseminating knowledge about the various countries of Latin America.
Gran Teatre del Liceu Foundation	Contributing to the artistic and cultural development of the Gran Teatre del Liceu.
Antoni Tàpies Private Foundation	The study and promotion of art.
Joan Miró Foundation - Contemporary Art Studies Centre	For the knowledge and dissemination of Joan Miró's work and that of present-day creative works.
Teatre Lliure - Teatre públic de Barcelona Foundation	The promotion, management and dissemination of theatrical shows as the expression of one type of creative, plural and contemporary art.
Museu Marítim i Drassanes Reials de Barcelona Private Foundation	Promoting, fostering, disseminating, defending and expanding the actions and heritage of Barcelona's Maritime Museum, as well as contributing to the conservation of the buildings of cultural interest making up the Drassanes Reials de Barcelona.
Artur Martorell Private Foundation	Contributing to the training, perfecting and recycling of education and teaching professionals.
Orfeo Català – Palau de la Música Catalana Private Foundation	Promoting music, with special emphasis on choir singing, the knowledge and dissemination of cultural heritage, and contributing to the consolidation of social cohesion.
L'Auditori i l'Orquestra Private Foundation	The dissemination, teaching and research of everything concerning the Auditori.
Joan Brossa Private Foundation	Safeguarding the collection and memory of Joan Brossa.
Biblioteca Pública Arús Foundation	Researching contemporary social movements and bibliographical production of the 19th and the beginning of the 20th centuries.
Hospital de la Santa Creu i Sant Pau Private Foundation	Dissemination of the historical and heritage value of Lluís Domènech i Montaner's work.
Hospital de la Santa Creu i Sant Pau Health Management Private Foundation	A knowledge centre in the area of health, education and sustainability.
Centre de Medicina Regenerativa de Barcelona Private Foundation	Scientific research and higher education in biomedicine and health and life sciences, especially in the areas of developmental biology and regenerative medicine.
Instituto de Salut Global Barcelona (IS Global) Private Foundation	Helping to improve global health through scientific research, the transmission and transfer of knowledge, and innovation.
Dieta Mediterrània Foundation	Showcasing the essential value of the Mediterranean Diet and its produce for Spanish nutrition and the Spanish food industry.
Ulls del Món Private Foundation	Helping people in poor countries who suffer from visual impairment and lack financial resources to get high-quality ophthalmological care.
BCN Formació Professional Private Foundation	Helping to develop an efficient professional training system for the city and fostering a work culture in order to improve the work force and optimise work placement among young people.
Escola de Puntaires de Barcelona	Teaching and fostering artistic lacemaking, with special support for the traditional Catalan style.

Entity (continued)	Assigned Activity/Area
Escoles Domènech Private Foundation	The creation, maintenance and operation of three centres for nursery and primary-school teaching.
Institut Barcelona d'Estudis Internacionals (IBEI) Private Foundation	Furthering scientific knowledge through advanced research and training, with the aim of promoting an understanding of global challenges in the area of politics and international relations.
Consejo España - China, Foundation	Furthering cooperation between Spain and the People's Republic of China in the areas of culture, economics, commerce, business, science and sport.
Consejo España-India Foundation	Joining forces to promote interests, concerns and expectations in areas of activity geared towards India.
Consejo España-Japón Foundation	Exercising public diplomacy. Disseminating the image and presence of Spain as a country in Japan.
Vol Private Foundation	Protecting people with disabilities so that they can develop all their rights and obligations.
Casa de Misericòrdia de Barcelona Foundation	Service and solidarity for people in need.
Urbs i Territori Ildefons Cerdà Private Foundation	The study, defence, fostering and national and international dissemination of Ildefons Cerdà i Sunyer's legacy in the field of urban and territorial planning.
Eurecat Foundation	Providing the industrial and business sector with differential technology and advanced knowledge, in order to meet the innovation needs of companies and improve their competitiveness.
I2CAT, Internet i Innovació digital a Catalunya Private Foundation	Promoting and fostering the technological development of Catalonia.
BCD per a la Promoció del Disseny Industrial Foundation	Promoting design as a strategic element and key factor in innovation and competitiveness.
Barcelona Graduate School of Economics Private Foundation	Research in economics and social sciences.
Institut d'Economia de Barcelona Private Foundation	Fostering and disseminating research into economics.
Fòrum Ambiental Foundation	A platform for discussion and collaboration among companies, administrations and the rest of society, with the aim of achieving a more sustainable developmental model than the present one.
Bioregió de Catalunya (Biocat) Private Foundation	Coordinating and promoting the life and health-sciences sector in Catalonia.
Sustainable and Safe Mobility, Private Foundation	Promoting public transport.
Barcelona Centre for International Affairs, Private Foundation (CIDOB)	Research, documentation and dissemination of the content of the various areas of international relations and the development of studies.
Factor Humà Foundation (formerly Motivació dels Recursos Humans Foundation)	Improving people management in organisations.
Fòrum Universal de les Cultures Private Foundation	Promoting current affairs, especially those relating to cultural diversity.
Pagesia de Catalunya Private Foundation	Management of the Casa de l'Agricultura, producing studies on the agricultural sector, training courses and conferences.
Barcelona Olímpica Foundation	Disseminating the reality of the Barcelona Olympic Games, promoting and researching the cultural, ethical and sporting values that arise from the Olym. mindset.
Centro de Estudios Internacionales Private Foundation	Furthering, sponsoring and supporting activities aimed at the study, research, analysis, discussion, training and development of international relations.
Festa Major de Gràcia Private Foundation	The defence, promotion and dissemination of Catalan popular and traditional culture, and especially that of Gràcia's big annual festival.
Barcelona Zoo Foundation	The promotion, development and fostering of research, conservation, education and awareness-raising programmes for the conservation of the planet's ecosystems and its animal and plant species.
Parc Científic de Barcelona Private Foundation	The launching and management of a scientific park for the development of basic and applied research work and for the development of new technologies.
International Association of Educating Cities	A proclamation about the importance of education in the city.
Red de Juderías de España, Caminos de Sefarad Association	Defence of the urban, archit., environmental, historical and cultural heritage relating to the Jewish legacy.

Entity (continued)	Assigned Activity/Area
Barcelona Metropolitan Strategic Plan	The production, implementation and monitoring of the strategic planning process in the metropolitan area of Barcelona and dissemination of the culture of strategic planning.
Catalan Federation of Local Authorities	The fostering and defence of the autonomy of municipalities and other local bodies, as well as representing the generic interests of local groups.
Catalan Association of Local Authorities and Counties (ACMC)	Defence and representation of the interests of the local world in dealings with other supra-municipal authorities. Advice for local bodies and the training of elected people.
Communauté des Villes Ariane (CVA)	Promotion of the economic, cultural and educational development of cities which take part in activities related to European space transport.
América-Europa de Regiones y Ciudades (AERYC) Association	Furthering democratic, territorial governance, the management of interdependency among stakeholders, reinforcing the general public's participation and accountability in the production of public policies.
United Cities and Local Governments (UCLG)	Worldwide representation of autonomous, democratic local governments, promoting their values, objectives and interests, by means of cooperation among local governments.
World Association of the Major Metropolises. Metropolis	Exchange and cooperation among elected officials and senior officials in local authorities.
Professional Training Network	Fostering collaboration among training centres and businesses.
Industrial Agreement for the Barcelona Metropolitan Region	Economic and social promotion, as well as fostering employment throughout the Metropolitan Region. Promotion and dissemination of measures to increase the industrial sector's current influence within the metropolitan area.
Barcelona European Finance Centre	Promoting Barcelona as a European financial centre for the development of financial structures which ensure and further Catalonia's economic and social progress.
Barcelona - Catalonia Logistics Centre	The promotion of Barcelona – Catalonia as the logistics centre for Southern Europe.
Catalan Development Cooperation Fund (FCCD)	Contributing to the development of Third World countries from Catalonia.
Barcelona Cluster Nàutic Association	Favouring and promoting the development of economic and business activities that further the competitiveness of the nautical sector and lead to the generation of wealth and high-quality employment.
Centro Iberoamericano de Desarrollo Estratégico Urbano - CIDEU	Promoting a way of thinking in design and management processes for urban projects, in order to achieve the sustainable development of cities.
Airport Regions Conference (ARC) Association	Balancing the economic benefits generated by airports with their impact on their surrounding areas.
Red de Ciudades AVE	Promoting Spanish cities that are tourist destinations and connected by high-speed trains through a common strategy.
Spanish Smart Cities Association	Developing synergies and joint smart-city innovation strategies in which policies based on technological development are applied.
City Protocol Society Association	Accelerating the sustainable transformation of cities, by offering them tutored guidance and collaborative actions.
Délice Network of Good Food Cities	Promoting the showcasing of culinary and gastronomic heritage, as well as land and sea produce originating from member cities.
Observatori de les Dones en els Mitjans de Comunicació Association	A tool for stimulating public discussion about the role of the media in overcoming gender stereotypes.
Red de Ciudades por la Bicicleta	Generating dynamics among Spanish cities with the aim of facilitating and developing the use of bicycles, as well as making them safer, especially in urban environments.
Marcas Renombradas Españolas Association	Fostering the competitiveness and internationalisation of Spanish companies, through the recognition of Spanish brands.
Barcelona Observatory for Architectural Restoration (OBRA)	Furthering the innovation, promotion and dissemination of building renovation, with the aim of being a meeting point for the main Barcelona city stakeholders who interact in this field.
Medcities Association	Reinforcing sustainable urban development as a way of improving living conditions in the Mediterranean region and helping to prevent climate change.
Xarxa de ciutats i pobles cap a la sostenibilitat, Association	Progressing towards sustainable development.

### 1.6.3. Associated entities

Entity	Activity	Shareholding (%)
Barcelona Sagrera Alta Velocitat, SA	Coordinating urban-development projects in the area of La Sagrera.	25.00
Barcelona Emprèn CR, SA (1)	Promoting innovative, non-financial business corporations.	26.04
Fira 2000, SA	Running trade-fair venues and organising and promoting industrial and trade activities.	23.47
Barcelona d'Aparcaments Municipals SA (2)	Providing municipal public-parking services.	40.00
Barcelona Regional, SA (3)	Conducting studies on, analyses of and research into aspects of urban planning.	23.53

(1) The City Council has a direct shareholding of 24.06% and an indirect shareholding of 1.98% through the Barcelona Institute of Culture  
 (2) Shareholding maintained through Barcelona de Serveis Municipals, SA.  
 (3) The City Council has a direct shareholding of 17.65% and an indirect shareholding of 5.88% through Mercabarna, SA.

## 2. Indirect management of public services, agreements and other forms of collaboration

The powers and services provided by the City Council are as follows:

### a) Mandatory services:

The City Council provides the following mandatory services: public lighting, cemeteries, urban environment, waste collection, waste treatment, street cleaning, household supply of drinking water, sewers, access to city centres, road surfacing, public parks, public libraries, civil protection, assessing and providing information on situations of social need and immediate care for people in situations of social risk, preventing and extinguishing fires, public sports facilities and urban public passenger transport.

### b) Voluntary services:

The supplementary services provided by the City Council include the following: nursery schools, parking spaces for vehicles, promotion of culture and cultural facilities, work promotion services, etc.

Most of these services are provided directly by the City Council and others through its subsidiary organisations.

As for indirect management of public services, the most important contracts are:

- Household supply of drinking water.
- Waste water disposal and treatment.
- Underground vehicle parking.
- Public passenger transport.

The Barcelona Metropolitan Area (AMB), as the Local Entity, is responsible for supplying household water to the city of Barcelona, as set out in Spanish Legislative Decree 3/2003 of 4 November. The AMB provides that service through a semi-public company called Aigües de Barcelona, Empresa Metropolitana de Gestió del Cicle Integral de l'Aigua SA, made up by Aigües de Barcelona (70%); Criteria (15%) and the AMB (15%). The company uses the municipally owned assets allocated to the service when it was incorporated.

Barcelona's disposal and treatment of waste water falls under the jurisdiction of the Barcelona Metropolitan Area as the Local Entity and established as such under Legislative Decree 3/2003 of 4 November. The AMB provides that service through a semi-public company called Aigües de Barcelona, Empresa

Metropolitana de Gestió del Cicle Integral de l'Aigua SA, made up by Aigües de Barcelona (70%); Criteria (15%) and the AMB (15%). The company uses the municipally owned assets allocated to the service when it was incorporated.

The vehicle parking service is managed directly for street-level parking and indirectly for underground parking.

Underground parking spaces and, more specifically, those located in Barcelona's city centre (central perimeter), are managed indirectly through a mixed-economy company in the form of a public limited company (SA) called Barcelona d'Aparcaments Municipals, SA (BAMSA), owned by Saba Car Park, SL (60%) and BSM (40%). The company was incorporated for a 25-year period and uses the municipally owned assets allocated to the service at the time of its incorporation.

The public passenger transport service is managed by the Metropolitan Transport Authority (ATM), which was created as a voluntary inter-administrative consortium and set up in the 1997 financial year. The consortium is made up of the following authorities: the Generalitat [regional government] of Catalonia (51 %) and local authorities (49%), the latter consisting of Barcelona City Council, the Barcelona Metropolitan Area (AMB) and the Association of Municipalities for Mobility and Urban Transport (AMTU). The contributions made to this consortium by the City Council during the 2018 financial year came to €153.86 million.

### **3. Bases of presentation of the accounts**

#### **3.1. A true and accurate picture**

These annual accounts have been obtained from the Municipal Corporation's accounting records as of 31 December 2018 and are presented under current accounting provisions legally in force, for the purposes of showing a true and accurate picture of the equity and the financial situation on the date mentioned herein of the income and expenditure, the statement of changes in net equity, the cash flow and the results of the implementation of the budget for the financial year ending on that date, which are expressed in euros.

These annual accounts will be part of Barcelona City Council's General Accounts, which will be submitted for approval at the Full Municipal Council Meeting within the legal deadlines established. The budget settlement was approved by Mayoral Decree on 25 February 2019.

The City Council's accounting system is the one provided for under the Act on Local Tax Offices for local entities and their independent bodies. The annual accounts for the 2018 financial year were prepared in accordance with Order HAP/1781/2013 of 20 September, approving the Guidelines of the Local Standard Accounting Model (henceforth the IMNCL), and with the provisions set out in the General Public Accounting Plan adapted for Local Authorities (PGCPAL) accompanying the IMNCL.

The following current legislation has also been taken into account:

- Act 7/1985 of 2 April, regulating local government.
- Royal Decree Law 781/1986 of 18 April, approving the consolidated text of current provisions on local government.
- Legislative Decree 2/2003 of 28 April, approving the consolidated text of the Municipal and Local Government Act of Catalonia.
- Royal Legislative Decree 2/2004 of 5 March, approving the consolidated text of the regulatory Act on Local Tax Offices (Act 39/1988 of 28 December).



- Royal Decree 500/1990 of 20 April, developing Chapter I of Title VI of Act 39/1998 of 28 December, regulating budgets in local tax offices.
- Documents on accounting principles issued by the Commission on Public Account Principles and Standards, created by Ministerial Order by the Secretary of State for Treasury on 28 December 1990.
- Order of 27 April 2007 on the implementation of Decree 94/1995 of 21 February, as amended by ministerial decrees ECF/2901/2008, ECF/1769/2009, ECF/3210/2010, ECO/1406/2011, ECO/2829/2012 and ECO/2876/2014 on the financial supervision of local entities.
- Act 15/2010 of 5 July, on the amendment of Act 3/2004 of 29 December, establishing measures against arrears in commercial transactions.
- Framework Act 2/2012 of 27 April, on budget stability and financial sustainability, with amendments introduced by Framework Act 9/2013 of 20 December, on controlling commercial debt in the public sector.
- Framework Act 9/2013 of 20 December, on controlling commercial debt in the public sector.
- Act 27/2013 of 27 December, on the rationalisation and sustainability of local authorities.

Furthermore, the Barcelona Municipal Charter, which was approved by Act 1/2006 of 13 March, regulates, among other things, municipal powers, the organisation of the Municipal Government, the districts, the organisation of the municipal executive and public participation.

The accounting principles and criteria applied are heavily influenced by consideration of the importance they and their effects may have in relative terms. As a result, they do not need to be strictly applied, provided that the relative quantitative or qualitative importance of the variation recorded is hardly significant and does not therefore affect the true and accurate picture of the net equity situation and the income and expenditure. Entries and amounts whose relative importance is scarcely significant may appear grouped together with others of a similar nature or function.

There are no exceptional reasons, for the purposes of achieving the above goals, for current accounting provisions legally in force not to have been applied.

The City Council prepares consolidated annual accounts that include the accounts of the City Council, the group's entities (local independent bodies, publicly owned business entities and subsidiary trading companies), multi-group entities and associated entities.

### **3.2. Comparison of the information**

The annual accounts for the financial years 2018 and 2017 were drawn up in accordance with the framework established under the IMNCL, and prepared under uniform valuation, grouping, classification and monetary-unit criteria. As a result, the information presented is homogeneous and comparable.

### **3.3. Reasons for and effects on the annual accounts of changes in accounting criteria and error corrections**

There were no changes to the accounting criteria in the previous financial year nor were any errors identified that had to be corrected.

### **3.4. Information on changes in accounting estimates where these are significant.**

There were no significant changes to the accounting estimates.

## **4. Recognition and valuation regulations**

The most important accounting criteria applied in the preparation of the annual accounts were as follows:

### **4.1. Tangible fixed assets**

#### **Capitalisation Criteria**

These are tangible assets, movable and immovable property which:

- The City Council possesses for its own use in the production or supply of goods and services or for its own administrative purposes.
- These are expected to have a useful life of over a year.

#### **Initial valuation**

Investments in tangible fixed assets are valued at cost. This is the “acquisition price”, which includes the non-recoverable indirect taxes associated with the purchase, the acquisition costs directly relating to the purchase and, where necessary, the costs for putting the acquisition into service.

Assets that appear as a result of a physical inventory taking are entered under their fair value where it was not possible to obtain evidence of their original cost.

Received assets allocated for a period equal to or in excess of their economic life are entered under their net accounting value on their formal allocation.

Additions from before 1 January 1992 are valued according to an expert estimate of their real market value carried out by an independent valuation company. For historical and artistic properties, the valuation includes their replacement value.

#### **Capitalisation of financial expenditure**

Financial expenditure is not incorporated in the tangible fixed assets' costs.

#### **Subsequent valuation**

Tangible fixed asset elements are generally valued at cost, plus subsequent payments, less accumulated depreciation and valuation adjustments for impairment.

Assets subject to depreciation are reviewed where some event or change in circumstances may involve their accounting value becoming non-recoverable. Valuation adjustments for impairment are made when the asset's recoverable amount is below its net depreciation value, and that generally occurs because of physical impairment, obsolescence or a reduction in the initially expected performance. Assets that have suffered an impairment loss are regularly reviewed for possible reversals of impairment losses.

Extension, modernisation or improvement costs are capitalised as an increase in asset value where they increase its capacity or productivity or extend its useful life.

Costs for major repairs, inspections or major restorations are capitalised and depreciated over their useful lives.

The City Council does not usually use its own staff to carry out work that is subject to capitalisation.

Where the ownership or use of a property requires the site's dismantling and restoration, these costs are capitalised and depreciated over the period that the property's financial returns or service potential is expected to be obtained.

Indications of impairment were evaluated at the close of the financial year for elements of fixed assets bringing in future financial revenue, taking the following circumstances into account:

- There were no significant changes to the technological or legal environment during the financial year or which were expected to occur in the short term and which would have a negative impact on the City Council.
- There were no significant reductions in the market value of assets.
- There are no obsolete assets or assets that are physically impaired in any significant way.
- There were no significant changes to the way in which the assets were used during the financial year that had a negative impact on the City Council.
- There was no evidence to support the view that the assets' financial performance was significantly below that which was expected.

## Depreciation

The elements that make up the tangible fixed assets, with the exception of the land, are subject to systematic depreciation using the straight-line method according to the estimated useful life of each. By default, each element's depreciable basis matches its book value, given that the residual values are deemed to be null. The depreciation process starts when the asset is put into operation, with the estimated useful years of life being as follows:

	Years of useful life
Buildings	65
General use equity – buildings, facilities and woodland areas	50
General use equity – systems and roads	40
General use equity – equity-mixed	35
General use equity – parks and gardens	20
Technical installations and machinery	8-12.5
Transport equipment	5
Furniture	6
Data-processing equipment	4
Livestock	7
Bibliographic archives and the like	8

The economic depreciation process began in the 1992 financial year. The estimated years of useful life corresponding to “Buildings” were set out under the criteria established by the above-mentioned independent valuation.

With regard to historical and artistic properties, depreciation was calculated on the basis of the cost of a replacement of the fixed asset that would reproduce its capacity and utility. Its depreciation base therefore excluded the book value part that corresponded to the historical and artistic component of the building, which rose to €221,573,000 during the 2018 financial year, all on the basis of the above-mentioned independent valuation. This treatment was justified by the fact that the above-mentioned historical and artistic component was subject to maintenance to ensure the long-term duration of its value.

## **4.2. Public Land Assets**

Public Land Assets (PLA) refers to the group of assets that were allocated, under Legislative Decree 1/2005 of 26 July, approving the consolidated text of the Act on Urban Planning in Catalonia, and under the Barcelona Municipal Charter, for social-interest purposes established by law.

The municipally owned properties which fall under this item are as follows:

- Properties allocated for social housing, managed by the City Council itself or by municipal operators.
- Properties over which surface rights were awarded in favour of third parties, to build social housing, residences for elderly people, care centres and other social investments.
- Properties on which investment projects were being carried out, which, once completed, would enable their allocation to social housing and other social-interest initiatives.

As regards the 100 x 1000 Plan, the budget commitments implemented by this plan are treated as capital transfers, effecting the way they are recorded in the profit and loss statement.

Transactions associated with this plan therefore have a neutral effect on the profit and loss statement, the receipt of assets linked to the plan and their entry in the municipal inventory is recorded as a gain from public ownership of the land.

The valuation and depreciation criteria for the various types of assets are described in Note 4.1.

## **4.3. Property investments**

These are properties (land or buildings) that are held for profit or capital gain or both, through their rents or alienation, without any of these being a purpose of the City Council. And, in any event, all those that may not be considered fixed assets. The tangible fixed asset valuation criteria described in Note 4.1 apply to these investments.

## **4.4. Intangible fixed assets**

### **Capitalisation Criteria**

These are intangible assets and rights that can be financially valued as non-monetary assets without physical substance which are identifiable by satisfying the characteristics of continuity over time and use in the production of goods and services or constituting a source of the City Council's resources. In other words:

- They are separable and capable of disposal, assignment, renting, exchange and delivery for their exploitation.
- They arise from contractual and other legal rights, regardless of whether such rights are assignable or separable from other rights and obligations.

### Initial valuation

Investments in intangible fixed assets are valued at cost. This is the “acquisition price”, which includes the non-recoverable indirect taxes associated with the purchase, the acquisition costs directly relating to the purchase and, where necessary, putting the acquisition into service, or the “production costs” resulting from actual work.

### Subsequent valuation

They are generally valued at cost, plus subsequent payments, less accumulated depreciation and valuation adjustments for impairment.

Valuation adjustments for impairment are made when the asset’s recoverable amount is below its net depreciation value and that generally occurs because of rapid obsolescence or reduction in the initially expected performance.

Extension, modernisation or improvement costs are capitalised as an increase in asset value where they increase its capacity or productivity or extend its useful life.

### Depreciation

The elements that make up intangible fixed assets will be subject to systematic depreciation using the straight-line method according to the estimated useful life of each. By default, each element’s depreciable basis matches its book value, given that the residual values are deemed to be null. The depreciation process starts when the asset is put into service, with the estimated useful years of life being as follows:

	Years of useful life
Industrial property	4
Other intangible fixed assets	4

## 4.5. Leases

The City Council does not have any assets at its disposal acquired through financial leasing.

## 4.6. Asset exchanges

The City Council does not usually carry out asset exchange transactions during the normal course of its activities. Where these do take place, their book value and inclusion in the accounts must meet the provisions set down in Section 4(d) of the IMNCL’s rules for recording and valuing tangible fixed assets.

## 4.7. Financial assets and liabilities

Financial assets and liabilities come from financial instruments, which are contracts that establish a right for one of the parties (financial asset) and an obligation (financial liability) or a component of net equity (equity instrument) for the other party.

They are basically classified, valued and entered into the accounts according to the purpose for which they are maintained or for which they were issued.

#### 4.7.1. Financial assets

Financial assets consist of money in cash, capital or net equity instruments of another entity and the rights to receive cash or other financial assets from a third party or to exchange financial assets or liabilities with a third party in conditions that are potentially favourable for the City Council.

Financial assets are classed, for valuation purposes, under:

##### a) Credit and receivables

They include:

- Credit for transactions arising from usual activities.
- Other financial assets that generate cash flows of a specified amount and regarding which all expenditure is expected to be recovered, except for reasons attributable to credit impairment.

As a general rule, short-term credit and receivables are valued, on both initial and subsequent entering into the accounts, according to their nominal value, except where these incorporate a contractual interest. The same valuation is made with long-term credit and receivables where the effect of updating the flows is not significant. Otherwise, they are valued according to their fair value and subsequently at depreciated cost, by entering into the accounts the accrued interest according to its effective interest rate as the financial year's income.

Any guarantees and deposits made are always valued according to delivered value.

##### b) Financial assets available for sale

This includes financial assets that do not meet the requirements for inclusion in any of the previous categories. They are always valued at fair value and any changes that occur in them are entered in the accounts as net equity up to their disposal or impairment.

##### c) Investments in the equity of the entities of the group, multi-group and associates

This includes financial assets corresponding to the entities of the group, multi-group and associates under the definition of the standards for drawing up consolidated accounts in the public sector as approved under Order HAP/1489/2013 of 18 July.

Shareholdings in trading and associated companies were initially valued at cost, corresponding to the fair value of the consideration delivered plus the transaction costs directly attributable to it.

Shareholdings in other entities of the group, multi-group and associates were initially valued under Rule 18, section 4, and Rule 19 of the General Accounting Plan for Local Authorities (PGCAL), as well as the notes or particular aspects issued by the National State Authority (IGAE) on the accounting commencement of the 2015 financial year (Section V.9), and more specifically:

- The value of the contributions made as assets assigned from local entities to their subsidiary or linked public organisations for a value corresponding to that of the assets at the time of assignment.
- The value of the contributions made as assets assigned from local entities to subsidiary or linked private organisations for a value corresponding to that of the assets handed over at the time of assignment.
- The value of the initial direct capital contributions as well as subsequent increases for the assumption of new powers from the linked entities.



Notwithstanding the investments in the net worth of entities in the public administration sector made prior to the entry into force of the IMNCL 2013, they are valued according to the value of assets assigned by municipal bodies to those entities as of 31/12/2014, specifically:

- Picasso Museum Foundation: € 64,661,258.83
- PAMEM: € 2,267,581.04
- Mar Parc Salut Barcelona Consortium: € 117,549,677.81
- Teatre Lliure Foundation: € 2,616,943.05
- Parc d'Atraccions Tibidabo, SA € 22,847,837.14
- Mies Van der Rohe Foundation: € 5,929,585.42

The subsequent valuation of the financial assets corresponding to the entities of the group, multi-group and associates was made at initial cost, less, where appropriate, the accumulated amount of the valuation adjustments for impairment.

### **Recognition**

Financial assets are entered in the accounts on the date established in the contract or agreement on which basis the City Council acquires the right. As a general rule, the costs of the transactions are allocated to the financial year's profit (loss), except where their scale makes it advisable to incorporate them into the value of the financial asset. They are classed as fixed or current respectively, depending on whether they mature in over or under one year.

### **Impairment**

In the case of credit and other receivables, at least at the close of the financial year, the appropriate revisions are carried out to detect the need for making valuation adjustments for impairment, in the event there is objective evidence that the amounts entered in the accounts will not be received in their entirety and it is advisable to revert them where they are no longer appropriate. Both the value adjustments and the reversals are recognised in the Income and Expenditure Account.

The impairment of tax receivables is calculated by applying ratios on how collectable receivables are, calculated according to real historical series, on the settlement made individually for each of the tax figures and in each specific financial year.

As a general rule, neither receivables for subsidies awarded by public bodies nor receivables guaranteed in the corresponding percentages are subject to impairment.

Where the equity instruments originate from capital fund contributions, the recoverable amount is used to determine the amount of the adjustment value, that being understood as the larger amount between the fair value less the sale expenditure and the current value of the cash flows derived from the investment. For want of better evidence of the recoverable value, account has been taken, in estimating the impairment of these investments, of the net equity of the subsidiary entity corrected for the adjusted changes for the unrealised capital gain on their valuation date.

Both the above-mentioned valuation adjustments for impairment and their reversal are entered in the accounts as an expense or an income, respectively, in the financial year's results.

### **Write-offs of financial assets**

A financial asset is wholly or partly written off in the accounts where it has expired or the rights over the cash flows it generates and the risks and advantages inherent in its ownership have been substantially assigned.

### **4.7.2. Financial liabilities**

All financial liabilities are classed under the category of financial liabilities at depreciated cost. They include:

- Debt and accounts payable for transactions arising from usual activities.
- Debts with credit institutions.
- Debt represented in negotiated securities issued.
- Other debt and accounts payable.

As a general rule, short-term debt and accounts payable without contractual interest are valued, on both initial and subsequent entering into the accounts, according to their nominal value. The same valuation is made with long-term debt and accounts payable and long-term loans received with subsidised interest where the overall effect of not updating the flows is not significant. Where it is significant, they are initially valued at the current value of the cash flows payable, at a rate equivalent to that which applies for deferred payments and, subsequently, at depreciated cost, and the accrued interest is entered in the books according to its effective rate as income for the financial year. In any case, guarantees and deposits received are always valued according to received value.

### **Recognition**

The financial liabilities are entered in the accounts on the date established in the contract or agreement on which basis the City Council incurs the obligation. In liquid asset transactions entered into with credit policies, debentures are incurred with the receipt of the successive liquid fund assets. They are classed as fixed or current respectively, depending on whether they mature in over or under one year.

### **Financial liability write-offs**

As a general rule, a financial liability is wholly or partly written off when the obligation incurred has been satisfied or cancelled. Where there is a difference between the accounting value and the consideration delivered, this is recorded in the Income and Expenditure Account for the financial year in which it takes place.

### **4.7.3. Financial guarantee contracts**

These are contracts that put the City Council under an obligation to make or receive specific payments to reimburse a third party for any loss incurred where a ("guaranteed") debtor fails to meet its payment obligations generally arising from debt instruments such as a loan guarantee.

The City Council had not entered into any financial guarantee contracts.

### **4.8. Accounting hedges**

These are valued under the same criteria as hedged items, i.e. at depreciated cost.

Currently, the City Council has exclusively covered interest hedging transactions.

### **4.9. Inventories**

The City Council has no assets regarded as inventories.

#### **4.10. Assets constructed or acquired for other entities**

The City Council has no assets constructed or acquired for other entities.

#### **4.11. Transactions in foreign currency**

Transactions in a currency other than the euro are entered in the accounts as soon as they are recognised in euros, by applying the rate of exchange in the existing cash to the corresponding amount on the date of the transaction.

#### **4.12. Income and expenditure**

Income and expenditure are entered in the accounts according to the accrual principle and, where appropriate, the correlation principle between both.

As regards the budget, income and expenditure are incorporated into the budget settlement when the administrative procedure is produced, acknowledging the respective rights and debentures.

##### **4.12.1. Income**

###### **a) Income and consideration**

As a general rule, income is entered in the accounts according to the fair value of the consideration and represents the receivables for goods delivered and services provided during the ordinary course of the City Council's activities, less repayments, write-offs, discounts and VAT, where appropriate.

The City Council recognises income when its total can be reliably valued: it is probable that the City Council will receive the future financial gain and that the specific conditions for each of the activities, as detailed below, will be met.

Income from sales is registered when: the City Council has transferred to the purchaser the risks and benefits derived from the ownership of the goods, irrespective of ownership; it does not reserve for itself any involvement in the current management of the goods sold, nor does it retain effective control over them; and the expenditure associated with the transaction can be reliably measured.

Income for the provision of services is recorded when the results of the transaction can be reliably estimated, by considering the degree of progress or performance of the provision on the date of the annual accounts or under the straight-line method where the service is provided during a specific period.

Where the results cannot be reliably estimated, the income is entered in the accounts according to the total expenditure recognised that is deemed recoverable.

###### **b) Income without consideration**

In the case of taxes, income is entered in the accounts, as is the asset, when the taxable transaction takes place and the asset's recognition criteria are satisfied.

As for fines and penalties, these are entered in the accounts when the right to receive them arises.

In the case of fines, the right to collect is recognised as soon as the enforcement of the act is established.

#### **4.12.2. Expenditure**

Staff and other ordinary management expenses are entered in the Income and Expenditure Account when the obligation falls due, irrespective of when the current monetary expense deriving from it is incurred.

#### **4.13. Provisions and contingencies**

A provision is entered in the accounts where the City Council has a present (legal, contractual or implied) obligation resulting from a past event which will probably involve the delivery of resources that can be reliably estimated.

Provisions are valued according to the current value of the payments expected to be necessary for settling the obligation, updated to a rate of discount equivalent to the type of public debt for an analogous maturity. Adjustments to provisions for the purposes of their updating are entered in the accounts as a financial expense as they are reported. Where the maturity is under or equal to one year and the financial effect is not significant they are not discounted.

Provisions or contingencies arising from claims, procedures, lawsuits or litigation, or that have had a ruling or been settled in the tax year, are not recorded if their estimated amount is fully covered by current insurance policies or similar instruments,

Provisions are subject to review and adjusted, where necessary, at the close of the financial year, to reflect the best existing estimate at the time. Where they are no longer relevant or probable, they are then reverted under a balancing entry in the financial year's corresponding income account.

For the purposes of quantifying the provisions, reference is made to internal and external expert reports and to the City Council's experience in similar matters, which enable a basis to be established for the estimates of each of the possible outcomes, as well as their financial effects.

#### **4.14. Transfers and subsidies**

##### **4.14.1. Transfers and subsidies received**

Refundable subsidies are entered in the accounts as liabilities until they meet the conditions for consideration as non-refundable, whereas non-refundable subsidies are recorded as income allocated to net equity and are entered in the accounts as income on a systematic and rational basis that correlates to subsidy-derived expenditure.

For these purposes, a subsidy is deemed non-refundable where there is a customised agreement for granting it and where all the conditions established for granting it have been met and there are no reasonable doubts that it will be received.

Monetary subsidiaries are valued according to the fair value of the referred amount granted when entered in the accounts.

Non-refundable grants relating to the purchase of tangible fixed assets are allocated as income for the financial year in proportion to the depreciation of the corresponding assets or, where appropriate, where there is a sale, valuation adjustment for impairment or a shortfall in the balance sheet.

On the other hand, non-refundable subsidies relating to specific expenditure are entered in the Income and Expenditure Account in the same financial year that the payment for the corresponding expenditure falls due.

At the close of the financial year, there are considered to be no reasonable doubts regarding compliance with the conditions and requirements associated with the subsidies received. They are thus considered to be non-returnable and directly recorded as income in net equity.

#### **4.14.2. Transfers and subsidies granted**

Authorised transfers and subsidies are entered in the accounts as expenditure as soon as it is recorded that the conditions established for their receipt have been met. Where one of the conditions established for their receipt is yet to be met at the close of the financial year, but there is no reasonable doubt as to future compliance, a provision for the corresponding amounts is given, for the purposes of reflecting expenditure.

#### **4.15. Joint activity**

The City Council has not carried out any joint activity during the financial year.

#### **4.16. Assets under sale**

The City Council has no assets under sale.

## 5. Tangible fixed assets

### 5.1. Movements during the financial year

Item	Balance as of 31/12/2017	(+) Income
<b>1. Land</b>	<b>2,857,753,426.09</b>	<b>58,639,772.29</b>
Cost	2,857,753,426.09	58,639,772.29
Accumulated depreciation	0.00	0.00
Valuation adjustments	0.00	0.00
<b>2. Buildings</b>	<b>3,179,885,756.58</b>	<b>9,628,879.91</b>
Cost	4,141,697,783.21	9,628,879.91
Accumulated depreciation	-961,812,026.63	0.00
Valuation adjustments	0.00	0.00
<b>3. Infrastructures</b>	<b>3,964,466,779.93</b>	<b>200,000.00</b>
Cost	4,879,850,736.71	200,000.00
Accumulated depreciation	-915,383,956.78	0.00
Valuation adjustments	0.00	0.00
<b>4. Historical heritage assets</b>	<b>1,646,453.53</b>	<b>0.00</b>
Cost	114,085,635.95	0.00
Accumulated depreciation	-112,439,182.42	0.00
Valuation adjustments	0.00	0.00
<b>5. Other tangible fixed assets</b>	<b>104,733,110.88</b>	<b>3,518,904.73</b>
Cost	488,245,813.18	3,740,015.85
Accumulated depreciation	-383,512,702.30	-221,111.12
Valuation adjustments	0.00	0.00
<b>6. Fixed assets under construction and in accounts</b>	<b>819,722,148.00</b>	<b>351,035,508.99</b>
Cost	819,722,148.00	351,035,508.99
<b>TOTAL</b>	<b>10,928,207,675.01</b>	<b>423,023,065.92</b>

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(-) Expenses	(+/-) Transfers	(-) Provisión for depreciation	Balance as of 31/12/2018
<b>-2,397,778.22</b>	<b>31,495,905.93</b>	<b>0.00</b>	<b>2,945,491,326.09</b>
-2,397,778.22	31,495,905.93	0.00	2,945,491,326.09
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<b>-469,996.96</b>	<b>45,343,600.38</b>	<b>-68,155,618.10</b>	<b>3,166,232,621.81</b>
-653,901.19	45,343,600.38	0.00	4,196,016,362.31
183,904.23	0.00	-68,155,618.10	-1,029,783,740.50
0.00	0.00	0.00	0.00
<b>-19,532.32</b>	<b>14,243,005.16</b>	<b>-78,467,014.52</b>	<b>3,900,423,238.25</b>
-19,532.32	14,243,005.16	0.00	4,894,274,209.55
0.00	0.00	-78,467,014.52	-993,850,971.30
0.00	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,646,453.53</b>
0.00	0.00	0.00	114,085,635.95
0.00	0.00	0.00	-112,439,182.42
0.00	0.00	0.00	0.00
<b>0.00</b>	<b>17,403,563.40</b>	<b>-21,802,790.75</b>	<b>103,852,788.26</b>
0.00	17,403,563.40	0.00	509,389,392.43
0.00	0.00	-21,802,790.75	-405,536,604.17
0.00	0.00	0.00	0.00
<b>-2,105,168.17</b>	<b>-134,244,614.97</b>	<b>0.00</b>	<b>1,034,407,873.85</b>
-2,105,168.17	-134,244,614.97	0.00	1,034,407,873.85
<b>-4,992,475.67</b>	<b>-25,758,540.10</b>	<b>-168,425,423.37</b>	<b>11,152,054,301.79</b>



## 5.2. Financial year information

The most important investments in the financial year correspond to:

	Amount
City Council direct investments	26,761,726.26
Delivery of funds to decentralised organisations, for investment	319,841,875.96
Delivery of funds to third parties, for investment	22,517,256.46
Free assignments of assets	39,145,849.40
Investments funded by third parties	14,756,357.84
<b>TOTAL</b>	<b>423,023,065.92</b>

At the close of the financial year, the acquisition cost of goods that were fully depreciated and remained in use came to € 345,093,197.89.

The period of useful life for immovable property starts from the month following the one in which the asset's operational status is registered in the system; as for movable property and infrastructure, it starts the following year.

Extension, modernisation and improvement costs are added to the accounting value at their conclusion. These costs are depreciated according to the main element's remaining years of depreciation.

The financial year 2018 saw no large-scale repairs or general inspections and no decommissioning of any asset or site restoration; no costs were capitalised for work carried out by the City Council for its immovable property.

## 5.3. Circumstances that affect tangible fixed asset ownership.

There is no restriction on the ownership of the goods that make up the City Council's tangible fixed assets and none of these assets is subject to litigation or has been pledged as a guarantee for debt payments.

## 5.4. Infrastructures

The breakdown of the infrastructure costs item are as follows:

	Amount
Buildings	10,995,624.12
Facilities	9,865,843.58
Woodland	60,017,445.40
Industrial	21,538,366.85
Mixed	444,939,233.15
Parks and gardens	1,277,889,787.45
Rural	447,590.19
Systems	10,120,958.13
Roads	3,058,459,360.68
<b>TOTAL</b>	<b>4,894,274,209.55</b>

## 5.5. Other substantive circumstances

At the close of the 2018 financial year, three property acquisition operations, for a total amount of € 23,568,932.51 were still awaiting the conclusion of their legal transfers. Notwithstanding that fact, the assets were incorporated into the City Council's equity given that the risks and benefits inherent in ownership thereof had been conveyed and there was no rational uncertainty or possibility of the contract being revoked.

On the date of these annual accounts, there is only one outstanding operation, in the above circumstances, for the amount of € 6,677,152.51.

## 6. Public land assets

### 6.1. Financial year variation

Item	Balance as of 31/12/2017	(+) Income
<b>1. Land</b>	<b>229,510,306.30</b>	<b>2,767,410.00</b>
Cost	229,510,306.30	2,767,410.00
Accumulated depreciation	0.00	0.00
Valuation adjustments	0.00	0.00
<b>2. Buildings</b>	<b>126,843,918.35</b>	<b>6,251,193.48</b>
Cost	142,625,037.38	6,251,193.48
Accumulated depreciation	-15,781,119.03	0.00
Valuation adjustments	0.00	0.00
<b>3. Under construction and advances</b>	<b>13,498,202.00</b>	<b>0.00</b>
Cost	13,498,202.00	0.00
Accumulated depreciation	0.00	0.00
Valuation adjustments	0.00	0.00
<b>4. Other public land assets</b>	<b>247,465,549.37</b>	<b>0.00</b>
Cost	247,465,549.37	0.00
Accumulated depreciation	0.00	0.00
Valuation adjustments	0.00	0.00
<b>TOTAL</b>	<b>617,317,976.02</b>	<b>9,018,603.48</b>

(This table is continued on next page)

### 6.2. Financial year information

The most important investments in the financial year correspond to:

	Amount
City Council direct investments	2,742,533.48
Free assignments of assets	2,767,410.00
Investments delivered by the Municipal Housing Trust, 100 x 1000 Plan	3,508,660.00
<b>TOTAL</b>	<b>9,018,603.48</b>

The period of useful life starts from the month following the one in which the asset's operational status is registered with the system.

Extension, modernisation and improvement costs are added to the accounting value at their conclusion. These costs are depreciated according to the main element's remaining years of depreciation.

The financial year 2018 saw no large-scale repairs or general inspections and no decommissioning of any asset or site restoration; no costs were capitalised for work carried out by the City Council for its immovable property.

(-) Expenses	(+/-) Transfers	(-) Provision for depreciation	Balance as of 31/12/2018
<b>-457,540.12</b>	<b>-471,379.88</b>	<b>0.00</b>	<b>231,348,796.30</b>
-457,540.12	-471,379.88	0.00	231,348,796.30
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<b>0.00</b>	<b>5,351,415.85</b>	<b>-3,668,436.62</b>	<b>134,778,091.06</b>
0.00	5,351,415.85	0.00	154,227,646.71
0.00	0.00	-3,668,436.62	-19,449,555.65
0.00	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,498,202.00</b>
0.00	0.00	0.00	13,498,202.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<b>0.00</b>	<b>2,746,939.72</b>	<b>0.00</b>	<b>250,212,489.09</b>
0.00	2,746,939.72	0.00	250,212,489.09
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<b>-457,540.12</b>	<b>7,626,975.69</b>	<b>-3,668,436.62</b>	<b>629,837,578.45</b>

## 7. Property investments

### 7.1. Financial year variation

Item	Balance as of 31/12/2017	(-) Provision for depreciation	Balance as of 31/12/2018
<b>1. Land</b>	<b>41,962,113.90</b>	<b>0.00</b>	<b>41,962,113.90</b>
Cost	41,962,113.90	0.00	41,962,113.90
Accumulated depreciation	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00
<b>2. Buildings</b>	<b>194,093,707.51</b>	<b>-3,571,549.25</b>	<b>190,522,158.26</b>
Cost	241,096,641.54	0.00	241,096,641.54
Accumulated depreciation	-47,002,934.03	-3,571,549.25	-50,574,483.28
Valuation adjustments	0.00	0.00	0.00
<b>3. Under construction and advances</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Cost	0.00	0.00	0.00
Accumulated depreciation	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00
<b>TOTAL</b>	<b>236,055,821.41</b>	<b>-3,571,549.25</b>	<b>232,484,272.16</b>

### 7.2. Financial year information

The period of useful life starts from the month following the one in which the asset's operational status is registered with the system.

Extension, modernisation and improvement costs are added to the accounting value at their conclusion. These costs are depreciated according to the main element's remaining years of depreciation.

The financial year 2018 saw no large-scale repairs or general inspections and no decommissioning of any asset or site restoration; no costs were capitalised for work carried out by the City Council for its immovable property.

### 7.3. Description of property investments

This lists those properties from which significant revenue is obtained, including the Convention Centre, the Auditorium in the Forum Building and the Port del Fòrum, as well as the property used for the Ecopark – solar.

## 8. Intangible fixed assets

### 8.1. Financial year variations

Item	Balance as of 31/12/2017	(-) Provision for depreciation	Balance as of 31/12/2018
<b>1. Investment in research and development</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Cost	0.00	0.00	0.00
Accumulated depreciation	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00
<b>2. Industrial and intellectual property</b>	<b>13,612.50</b>	<b>-13,612.50</b>	<b>0.00</b>
Cost	54,450.00	0.00	54,450.00
Accumulated depreciation	-40,837.50	-13,612.50	-54,450.00
Valuation adjustments	0.00	0.00	0.00
<b>3. IT applications</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Cost	0.00	0.00	0.00
Accumulated depreciation	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00
<b>4. Investments in leased or assigned assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Cost	0.00	0.00	0.00
Accumulated depreciation	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00
<b>5. Other intangible fixed assets</b>	<b>3,216,987.14</b>	<b>-3,216,987.14</b>	<b>0.00</b>
Cost	44,374,890.74	0.00	44,374,890.74
Accumulated depreciation	-41,157,903.60	-3,216,987.14	-44,374,890.74
Valuation adjustments	0.00	0.00	0.00
<b>TOTAL</b>	<b>3,230,599.64</b>	<b>-3,230,599.64</b>	<b>0.00</b>

### 8.2. Description of intangible fixed assets

The breakdown of the "other intangible fixed assets" item is as follows:

	Amount
Internet development	1,620,800.60
Re-engineering in municipal services	41,925,824.71
Other	828,265.43
Accumulated depreciation	-44,374,890.74
<b>TOTAL</b>	<b>0.00</b>

### 8.3. Financial year's information

At the close of the financial year, the acquisition cost of goods that were totally depreciated and remained in use came to €44,429,340.74.

### 8.4. Circumstances that affect intangible fixed asset ownership

There is no restriction on the ownership of the goods that make up the City Council's intangible fixed assets and none of these assets is subject to litigation or has been pledged as a guarantee for debt payments.

## 9. Financial leases and other similar transactions

The City Council does not hold any assets under a financial lease.

## 10. Financial assets

### 10.1. Information on the balance sheet

a) Reconciliation statement summary between the balance sheet classification of financial assets and the categories established in the 8th regulation on recognising and valuing financial assets:

Classes	Categories	Long-term financial assets					
		Capital investments		Debt securities		Other investments	
		2018	2017	2018	2017	2018	2017
	Credit and receivables	0.00	0.00	0.00	0.00	135,318,865.67	118,896,549.92
	Investments in entities of the group, multi-group and associates	810,399,693.66	808,743,219.74	0.00	0.00	0.00	0.00
	Financial assets available for sale	1,613,982.69	2,924,350.73	0.00	0.00	0.00	0.00
	<b>TOTAL</b>	<b>812,013,676.35</b>	<b>811,667,570.47</b>	<b>0.00</b>	<b>0.00</b>	<b>135,318,865.67</b>	<b>118,896,549.92</b>

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Breakdown of long-term investments in entities of the group, multi-group and associates are as follows:

Description	2018	2017
Shareholding in autonomous bodies	26,579,538.09	26,579,538.09
Shareholding in publicly owned business entities	10,702,106.75	9,393,213.25
Shareholding in trading companies	236,842,545.74	236,842,545.74
Shareholding in multi-group companies	389,725,294.53	406,640,414.86
Shareholding in associates	48,196,994.07	45,099,073.76
Share for third-party assignment of assets	63,922,577.60	63,922,577.60
Other shareholdings	34,430,636.88	20,265,856.44
<b>Total</b>	<b>810,399,693.66</b>	<b>808,743,219.74</b>

Financial assets available for sale refer to the City Council's shareholding in the companies Nauta Tech Invest III, SCR (€1,600,560.68) and Port Fòrum Sant Adrià, SL, (€12,822.99), and other shareholdings (€599.02).

### b) Reclassifications

The City Council did not reclassify any financial asset over the financial year which required a change in valuation, whether in depreciated cost at fair value or the reverse.

Short-term financial assets						TOTAL	
Capital investments		Debt securities		Other investments			
2018	2017	2018	2017	2018	2017	2018	2017
0.00	0.00	0.00	0.00	1,905,084.65	1,422,664.10	137,223,950.32	120,319,214.02
0.00	0.00	0.00	0.00	0.00	74,451.07	810,399,693.66	808,817,670.81
0.00	0.00	0.00	0.00	0.00	0.00	1,613,982.69	2,924,350.73
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,905,084.65</b>	<b>1,497,115.17</b>	<b>949,237,626.67</b>	<b>932,061,235.56</b>

#### c) Financial assets delivered under guarantee

The City Council did not deliver or keep any financial asset under guarantee of debt payments during or at the close of the financial year.

#### d) Adjustments for impaired value

Variation adjusting accounts	Classes of financial assets	Initial balance	Financial year's credit impairment	The financial year's credit impairment	Final balance
	<b>Long-term financial assets</b>	<b>53,108,959.12</b>	<b>4,932,123.80</b>	<b>16,915,120.33</b>	<b>74,956,203.25</b>
	Capital investments	53,108,959.12	4,932,123.80	16,915,120.33	74,956,203.25
	Debt securities	0.00	0.00	0.00	0.00
	Other investments	0.00	0.00	0.00	0.00

The value reductions due to deterioration correspond to Fira 2000, SA for the amount of €4,930,459.65 and Barcelona Emprèn CR, SA, for the amount of €1,664.15.

The reclassification of €16,915,120.33 was undertaken due to the consideration that this amount, which was registered as a provision, is in reality a deterioration in the shareholding that the City Council has in those consortia that show a net negative equity in their balance sheets.



## 10.2. Information on the Income and Expenditure Account

### a) Net results obtained in the financial year from the various categories of financial assets.

The net results obtained for financial assets classed under the category of credit and accounts payable meant an addition to the Profit and Loss Account of €619,183.99.

### b) Financial income calculated by applying the effective interest rate method.

The Income and Expenditure Account for the year does not contain financial income calculated this way.

## 10.3 Information on exchange rate and interest rate risks.

### a) Exchange rate risks

The City Council has no investments and does not keep significant receivables in any currency other than the euro and therefore has no risks of this kind.

### b) Interest rate risks

The City Council does not keep financial assets valued at depreciated cost, so it has no risks of this nature.

## 10.4 Other information

### a) Regular credit operations

The long-term balance at the close of the financial year for payment yet to be received in the City Council's usual transactions, "receivables and other accounts receivable", corresponds to deferred tax payments and instalments.

The short-term balance for usual transactions, "receivables and other accounts receivable" is broken down below:

Description	2018	2017
Receivables for recognised rights for the current year	136,804,147.55	122,199,082.14
Receivables for recognised rights for previous years	529,242,292.73	561,641,920.37
Receivables for deferred tax payments and instalments	13,819,717.66	13,213,580.26
Credit impairment losses	-529,725,676.44	-535,887,754.58
<b>Management operation receivables</b>	<b>150,140,481.50</b>	<b>161,166,828.19</b>
Transferred VAT receivables	4,520,880.37	4,111,020.31
Recognised income receivables	16,289,788.78	14,844,336.94
Other off-budget receivables	18,632,489.35	143,769.71
<b>Other accounts receivable</b>	<b>39,443,158.50</b>	<b>19,099,126.96</b>
VAT receivable	2,610,573.06	2,453,334.57
Social Security contributions receivable	1,739,942.27	1,911,722.10
<b>Public administration</b>	<b>4,350,515.33</b>	<b>4,365,056.67</b>
<b>Resource administration receivables (Note 20.3)</b>	<b>16,903,940.01</b>	<b>18,909,217.60</b>
<b>Balance as of 31 December 2018</b>	<b>210,838,095.34</b>	<b>203,540,229.42</b>

Amounts and variations in the Credit Impairment Losses Account were as follows:

<b>Balance as of 1 January 2018</b>	<b>535,887,754.58</b>
Provision charged to Income and Expenditure Account	86,682,921.86
Application for writing-off rights or collections	92,845,000.00
<b>Balance as of 31 December 2018</b>	<b>529,725,676.44</b>

The application for writing-off the rights or collections of the financial year, amounting to €1,462,526.97, has been charged to the income and expenditure account, while the rest, which amounts to €91,382,473.03, has been charged to net equity, as it corresponds to writing-off closed budgets rights due to the cancellation of the settlements for which they were recognised.

#### **a) Cash and other liquid assets.**

The balance under this item at the close of the financial year has a total of 90 bank accounts presenting the following overall movements:

<b>Balance as of 31/12/2017</b>	<b>Collections</b>	<b>Payments</b>	<b>Balance as of 31/12/2018</b>
827,962,510.29	2,671,911,256.96	2,742,082,626.82	757,791,140.43

The balances as of 31 December include amounts that appeared on that date as temporary financial investments.

#### **b) Investment policy**

As for temporary liquidity surpluses, the conditions for implementing Barcelona City Council's budget (condition 28.6) establish that they may be capitalised through investments that meet the conditions for liquidity and security provided for under Royal Decree 2/2004 TRLRHL.

## 11. Financial liabilities

### 11.1. Position of and movements in debts with credit institutions

a) Breakdown of debt maintained by the City Council at the close of the financial year and valued at depreciation cost

Debt identification	Debt as of 31/12/2017		Creations	
	Depreciated cost (1)	Explicit interest (2)	Cash (3)	Expenses (4)
Loan 90 M € (mt. 15/09/2023)	49,000,000.00	0.00	0.00	0.00
Loan 50 M € Section 50 M (mt. 15/12/2021)	30,000,000.00	33,373.33	0.00	0.00
Loan 50 M € Section 50 M (mt. 15/12/2022)	20,000,000.00	11,004.44	0.00	0.00
Loan 25 M € (mt. 03/03/2020)	25,000,000.00	1,397.92	0.00	0.00
Loan 75 M € (mt. 13/04/2020)	28,125,000.00	32,562.50	0.00	0.00
Loan 240 M € (mt. 19/03/2022)	120,000,000.00	29,076.67	0.00	0.00
Loan 40 M € (mt. 28/10/2020)	11,250,000.00	23,745.31	0.00	0.00
Loan 50 M € (mt. 20/12/2032)	50,000,000.00	45,970.83	0.00	0.00
Loan 200 M € Section 60 M (mt. 21/12/2030)	160,000,000.00	65,244.44	0.00	0.00
Loan 200 M € Section 40 M (mt. 15/12/2032)	40,000,000.00	20,800.00	0.00	0.00
Loan 73.5 M € (mt. 31/12/2026)	73,500,000.00	4,354.88	0.00	0.00
Loan 70 M € (mt.31/12/2029)	70,000,000.00	4,147.50	0.00	0.00
Loan 10 M € (mt. 19/12/2026)	10,000,000.00	1,182.47	0.00	0.00
Loan 2.5 M € (mt.22/12/2026)	2,500,000.00	327.08	0.00	0.00
Loan 15 M € (mt.18/12/2027)	15,000,000.00	3,900.00	0.00	0.00
Loan 28.625 M € (mt. 18/12/2027)	28,625,000.00	0.00	0.00	0.00
Loan 7.5 M € (mt. 20/12/2032)	7,500,000.00	427.50	0.00	0.00
Schuldschein 60 M € (mt. 21/09/2029)	60,000,000.00	874,899.54	0.00	0.00
Sustainable bonds 35 M € (mt.20/12/2027)	35,000,000.00	20,262.60	0.00	0.00
Loan 100 M € Section 50 M € (mt. 12/12/2033)	0.00	0.00	50,000,000.00	0.00
<b>Total</b>	<b>835,500,000.00</b>	<b>1,172,677.01</b>	<b>50,000,000.00</b>	<b>0.00</b>

(This table is continued on next page)

Accrued interest according to AER		Reductions			Debt as of 31/12/2018	
Explicit cost (5)	Rest (6)	Cancelled interest (7)	Accounting value (10)	Results (11)	Depreciated cost (12)=(1)+(3)-(4)+(6)-(10)	Explicit interest (13)=(2)+(5)-(7)
0.00	0.00	0.00	9,000,000.00	0.00	40,000,000.00	0.00
750,900.00	0.00	750,900.00	0.00	0.00	30,000,000.00	33,373.33
247,600.00	0.00	247,600.00	0.00	0.00	20,000,000.00	11,004.44
171,062.49	0.00	171,980.55	0.00	0.00	25,000,000.00	479.86
113,721.88	0.00	124,671.88	9,375,000.00	0.00	18,750,000.00	21,612.50
692,810.00	0.00	698,001.33	24,000,000.00	0.00	96,000,000.00	23,885.34
109,295.01	0.00	117,020.53	3,750,000.00	0.00	7,500,000.00	16,019.79
1,501,435.28	0.00	1,504,500.00	3,333,333.33	0.00	46,666,666.67	42,906.11
2,348,800.00	0.00	2,348,800.00	0.00	0.00	160,000,000.00	65,244.44
499,200.00	0.00	499,200.00	0.00	0.00	40,000,000.00	20,800.00
532,889.30	0.00	535,751.72	0.00	0.00	73,500,000.00	1,492.46
507,513.61	0.00	510,239.72	0.00	0.00	70,000,000.00	1,421.39
33,207.12	0.00	33,200.00	0.00	0.00	10,000,000.00	1,189.59
11,888.19	0.00	11,875.00	0.00	0.00	2,500,000.00	340.27
117,000.00	0.00	117,000.00	0.00	0.00	15,000,000.00	3,900.00
211,864.77	0.00	211,864.77	0.00	0.00	28,625,000.00	0.00
13,149.38	0.00	13,143.75	0.00	0.00	7,500,000.00	433.13
3,150,000.00	0.00	3,150,000.00	0.00	0.00	60,000,000.00	874,899.54
672,350.00	0.00	672,350.00	0.00	0.00	35,000,000.00	20,262.60
29,250.00	0.00	0.00	0.00	0.00	50,000,000.00	29,250.00
<b>11,713,937.03</b>	<b>0.00</b>	<b>11,718,099.25</b>	<b>49,458,333.33</b>	<b>0.00</b>	<b>836,041,666.67</b>	<b>1,168,514.79</b>

**b) Breakdown of debt maintained by the City Council at fair value at the close of the financial year**

The City Council does not maintain financial liabilities at fair value on its balance sheet and did not record transactions during the financial year that had to be entered in the accounts at fair value.

**c) Summary by category**

Classes		Long term				Short term			
		Debentures and other marketable securities		Debt with credit institutions		Debts with credit institutions		Total	
		2018	2017	2018	2017	2018	2017	2018	2017
Categories	Debt at depreciated cost	95,000,000.00	95,000,000.00	685,173,611.12	691,041,666.67	55,868,055.55	49,458,333.33	836,041,666.67	835,500,000.00
	Debt at fair value	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	95,000,000.00	95,000,000.00	685,173,611.12	691,041,666.67	55,868,055.55	49,458,333.33	836,041,666.67	835,500,000.00

**11.2. Credit lines**

During the financial year, the City Council did not take out any credit lines nor were any debts maintained for transactions of this kind on the closing date.

**11.3. Information on exchange rate and interest rate risks**

**a) Exchange rate risks.**

The City Council has no debt in currency other than the euro and therefore has no risks of this kind.

**b) Interest rate risks.**

The classification of the debt as of 31 December 2018 according to interest-rate risk is as follows:

Classes of financial liabilities	At fixed interest rate	At variable interest rate	Total
Debentures and other marketable securities	95,000,000.00	0.00	95,000,000.00
Debts to credit institutions	390,291,666.67	350,750,000.00	741,041,666.67
Other debts	0.00	0.00	0.00
<b>Total amount</b>	<b>485,291,666.67</b>	<b>350,750,000.00</b>	<b>836,041,666.67</b>
<b>% of financial liabilities at fixed or variable interest rate over the total</b>	<b>58.0%</b>	<b>42.0%</b>	<b>100.0%</b>

## 11.4. Endorsements and other guarantees granted

### a) Endorsements granted

The City Council did not grant any endorsements in favour of third parties during the financial year nor did it maintain any third-party endorsements on the closing date.

### b) Endorsements implemented

For the reason stated in section (a) above, no endorsements were implemented that the City Council was responsible for.

### c) Endorsements repaid

By not maintaining any endorsements on behalf of third parties and not having endorsed third-party debts in previous financial years, no endorsements were repaid in favour of the City Council during the financial year.

## 11.5. Other information on debts with credit institutions

The average cost of debt during the 2018 financial year was 1.45%, and the average life as of 31 December 2018 was 6.3 years.

The debt profile by maturity date as of 31 December 2018 is broken down below:

Year of maturity	Amount
2019	55,868,055.56
2020	81,444,978.59
2020	93,166,132.48
2022	83,166,132.48
2023	38,166,132.48
2024	45,832,799.12
2025	45,832,799.12
2026	119,332,799.12
2027	79,270,299.12
2028	39,423,076.90
2029 and after	154,538,461.68
<b>Total</b>	<b>836,041,666.67</b>

The City Council does not have any debts secured with collateral.

## 11.6. Other information relating to other debts

### a) Breakdown of debt maintained by the City Council at the close of the financial year and valued at depreciation cost

Description	Debt as of 31/12/2017	Creations	Reductions	Debt as of 31/12/2018
Long-term debt with the Spanish Central Government	202,916,214.12	0.00	15,608,939.76	187,307,274.36
Long-term deposits and guarantees	34,878,499.38	4,078,787.97	2,164,405.17	36,792,882.18
Short-term debts with the Spanish Central Government	15,608,940.14	15,608,939.76	15,608,939.76	15,608,940.14
Short-term guarantees and deposits	12,021,707.75	3,195,526.29	3,604,380.09	11,612,853.95
Other budgetary liabilities	92,681,260.06	127,759,951.51	163,389,493.69	57,051,717.88
<b>TOTAL</b>	<b>358,106,621.45</b>	<b>150,643,205.53</b>	<b>200,376,158.47</b>	<b>308,373,668.51</b>

### Share in Spanish Central Government Taxes

Final settlement 2008 (long-term)	36,954,974.26
Final settlement 2009 (long-term)	150,352,300.10
Final settlement 2008 (short-term)	3,079,581.14
Final settlement 2009 (short-term)	12,529,359.00
<b>TOTAL</b>	<b>202,916,214.50</b>

The total amount for the final negative settlement of the share in Spanish Central Government taxes corresponding to the 2008 financial year came to €93,487,000, whereas the figure for the 2009 financial year was also negative by €304,284,000. In accordance with the provisions set down in Act 2/2012 of 29 June, on General State Budgets for the year 2012, the term up to December 2014 for offsetting these negative settlements was 120 monthly instalments.

The sole additional provision in Royal Decree Act 12/2014, of 12 September, established amendments to the procedure for paying receivables to the Public Treasury arising from final settlements of shares in Spanish Central Government taxes for the financial years 2008 and 2009, as regulated by Act 2/2012 of 29 June, on the State's budgets for the year 2012, and allowed, as at January 2015 and subject to authorisation, extensions to the terms for paying the above-mentioned receivables in 120 additional monthly instalments. The negative settlement for 2008 matures during the 2011-2031 period while the negative settlement for 2009 matures during the 2012-2031 period. The amount maturing in the 2019 financial year is entered in the accounts under the "Other short-term debts" item.

### b) Breakdown of debt maintained by the City Council at fair value at the close of the financial year

The City Council does not maintain financial liabilities at fair value on its balance sheet and did not record transactions during the financial year that had to be entered in the accounts at fair value.

### c) Summary by category

Classes		Long-term		Short-term			
		Other debt		Other debt		Total	Total
		2018	2017	2018	2017	2018	2017
Categories	Debt at depreciated cost	224,100,156.54	237,794,713.50	84,273,511.97	120,311,907.95	308,373,668.51	358,106,621.45
	Debt at fair value	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	224,100,156.54	237,794,713.50	84,273,511.97	120,311,907.95	308,373,668.51	358,106,621.45

### 11.7. Other information relating to debt with entities of the group, multi-group and associates

Short-term debts with entities of the group, multi-group and associates are broken down below:

Description	Debt 31/12/2017	Creations	Reductions	Debt 31/12/2018
Long-term guarantees and deposits of the group, multi-group and associates	53,380.57	6,907.41	0.00	60,287.98
Current Budget (Chapter 6 of the group)	0.00	280,965,454.20	140,656,206.52	140,309,247.68
Closed Budgets (Chapter 6 of the group)	111,762,389.82	0.00	94,340,539.14	17,421,850.68
Short-term guarantees and deposits of the group, multi-group and associates	15,444,902.99	3,304,433.08	3,002,576.50	15,746,759.57
<b>TOTAL</b>	<b>127,260,673.38</b>	<b>284,276,794.69</b>	<b>237,999,322.16</b>	<b>173,538,145.91</b>

### 11.8. Short-term creditors and other accounts payable

The balance under this item is detailed below:

Description	2018	2017
Liabilities for current year's management transactions (chapters 1, 2, 4 and 7)	375,364,037.71	404,048,695.32
Liabilities for previous years' management transactions (chapters 1, 2, 4 and 7)	93,929,712.37	102,161,942.36
Liabilities for accrued expenditure	22,759,579.39	22,026,002.73
Other payables	479,804.67	56,454.11
<b>Management operation payables</b>	<b>492,533,134.14</b>	<b>528,293,094.52</b>
Liabilities for other accounts payable in closed financial years (chapters 3, 6 and 9)	0.00	1,000,000.00
Liabilities for input VAT	1,055,266.66	1,182,055.55
Collections pending application	-295,186.85	767,604.97
Other non-budgetary payables	5,793,097.17	11,234,031.31
<b>Other accounts payable</b>	<b>6,553,176.98</b>	<b>14,183,691.83</b>
Public treasury payable for Income Tax	9,501,547.76	8,296,109.52
Social Security payable	24,029,431.51	23,223,515.75
<b>Public administration</b>	<b>33,530,979.27</b>	<b>31,519,625.27</b>
<b>Liabilities for administration of resources (Note 20)</b>	<b>39,972,634.20</b>	<b>41,084,410.12</b>
<b>Balance as at 31 December 2018</b>	<b>572,589,924.59</b>	<b>615,080,821.74</b>



### 11.9. Information on the average payment period to suppliers: Third Additional Provision, “Duty to supply information” of Act 15/2010 of 5 July

The following information is provided with regard to the provisions in Act 15/2010 of 5 July, on measures against arrears in commercial transactions, and to the obligations of contracts entered into on 31 December 2018:

	Days
Average payment period to suppliers	28.8
Ratio of paid transactions	29.3
Ratio of transactions yet to be paid	22.4
	Amount
Total payments made	632,306,803.00
Under 30 days	463,917,417.00
Over 30 days	168,389,386.00
Total payments yet to be made	79,567,954.00

The City Council did not default on any of its incurred debts, keeping to the payment deadlines in accordance with the applicable regulations.

## 12. Accounting hedges

Barcelona City Council has a current accounting hedge worth a total of €60,000,000 as of 31 December 2018. This accounting hedge corresponds to a financial interest rate swap under contract to offset variations in the cash flows of the hedged item, given the interest rate risk it is effectively exposed to. The hedged item corresponds to a Schuldschein loan of €60M

More specifically, the details of the accounting hedge valid as of 31/12/2018 are as follows:

Type of financial instrument contracted	Start date	Maturity date	Swap amount as of 31/12/2018	Hedged item	Loan balance pending as of 31/12/2018
Financial exchange asset interest rate	21/09/2009	21/09/2029	60,000,000.00	Schuldschein €60 m (mt.21/09/29)	60,000,000.00
<b>TOTAL</b>			<b>60,000,000.00</b>		

Given that the requirements established by the IMNCL were met, the interest rate hedge instrument that Barcelona City Council kept current as at 31 december 2018 is valued under the same criterion as the hedged item: value at depreciated cost. In that sense, the ledger value of the hedge at the start and close of the 2018 financial years is €60m.

### 13. Assets constructed or acquired for other entities and other inventories

No transactions of this nature took place during the financial year nor were settlements derived from such transactions kept on the balance sheet on the closing date.

### 14. Foreign currency

At the close of the 2018 financial year, the City Council had two current accounts in US dollars, with a balance of \$18,000 and \$34,000. Their counter-value on the books as of 31 December 2018 was €15,720.52 and €29,694.32 respectively. The differences in recognised value in the financial year for this concept came to €2,056.22.

### 15. Transfers, subsidies and other income and expenditure

#### 15.1. Transfers and subsidies received

Description	Net recognised collection rights	Income and expenditure account
Supplementary Finance Fund	1,010,898,387.45	1,025,112,120.81
Others from the State Government	2,670,969.52	2,670,969.52
From the Social Services Programme Contract	63,672,344.80	66,909,132.78
From the Catalan Local Cooperation Fund	3,179,057.00	3,179,057.00
From the Tourism Promotion Fund	15,293,388.36	15,026,082.95
Others from the Generalitat of Catalonia	5,768,077.80	6,905,114.20
Metropolitan Area contributions	1,026,169.39	1,058,428.40
From abroad	1,413,971.06	2,113,569.71
Other current transfers and subsidies	626,713.27	861,851.07
<b>Current transfers and subsidies</b>	<b>1,104,549,078.65</b>	<b>1,123,836,326.44</b>
From the State Government	130,389.09	4,320,151.51
From the Generalitat	3,518,805.90	2,152,370.97
From Provincial Councils	24,698,858.84	1,436,195.80
From abroad	3,099,088.47	545,279.59
Other capital transfers and subsidies	438,787.31	165,460.66
From assets received on assignment and received free	0.00	215,657.82
<b>Capital transfers and subsidies</b>	<b>31,885,929.61</b>	<b>8,835,116.35</b>
<b>TOTAL</b>	<b>1,136,435,008.26</b>	<b>1,132,671,442.79</b>

The transfers met the recognition and valuation requirements described in Note 4.14.

## 15.2. Expenditure

### a) Transfers and subsidies granted

No repayments were made owing to breach of conditions or requirements for using the subsidies.

Description	Net recognised debentures	Income and expenditure account
To independent bodies	401,078,488.87	401,078,488.87
To publicly owned business entities	179,718,373.65	179,718,373.65
To trading companies	138,641,390.29	138,641,390.29
To the Generalitat and subsidiary bodies	3,011,500.20	3,011,500.20
To provincial councils	53,452.94	53,452.94
To Mancomunitats [associations of municipalities]	0.00	841,530.49
To metropolitan areas	110,112,847.23	267,946,871.82
To consortia	281,311,617.93	123,724,629.64
To private businesses	2,140,845.35	2,610,065.53
To families and non-profit institutions	77,732,714.74	77,263,494.56
Abroad	315,203.48	315,203.48
<b>Current transfers and subsidies</b>	<b>1,194,116,434.68</b>	<b>1,195,205,001.47</b>
To independent bodies	13,249,721.19	13,249,721.19
To publicly owned business entities	19,417,687.64	25,983,413.35
To trading companies	28,598,586.92	665,604.75
To local councils	118,687.68	118,687.68
To consortia	5,154,216.28	4,004,216.28
To families and non-profit institutions	872,662.62	872,662.62
<b>Capital transfers and subsidies</b>	<b>67,411,562.33</b>	<b>44,894,305.87</b>
<b>Total</b>	<b>1,261,527,997.01</b>	<b>1,240,099,307.34</b>

The transfers met the recognition and valuation requirements described in Note 4.14.

### b) Provisions and services

Description	Income and expenditure account
Rent and royalties	18,317,906.28
Upkeep and repair	20,345,126.65
Independent professional services	12,031,714.76
Transport	679,835.83
Insurance premiums	2,426,214.29
Advertising, publicity and public relations	10,571,719.96
Supplies	32,814,328.71
Communications and other services	519,211,032.49
<b>TOTAL</b>	<b>616,397,878.97</b>

## 16. Provisions and contingencies

### 16.1. Provisions

The breakdown of variations during the financial year in the provisions recognised on the liabilities' side of the balance sheet, both short- and long-term, was as follows:

Description	Balance 31/12/17		(+ ) Increases		(- ) Decreases		Balance 31/12/2018	
	Long-term	Short-term	Long-term	Short-term	Long-term		Long-term	Short-term
Various provisions	11,523,148.79	0.00	21,174,668.63	0.00	-7,593,880.15		25,103,937.27	0.00
IIVTNU provision ('gain)	0.00	0.00	0.00	21,125,000.00	0.00		0.00	21,125,000.00
Provision for consortia	17,076,863.67	0.00	2,375,445.12	0.00	-19,452,308.79		0.00	0.00
Ruling 632/2013 tsjc	0.00	10,000,000.00	0.00	0.00	0.00		0.00	10,000,000.00
<b>TOTAL</b>	<b>28,600,012.46</b>	<b>10,000,000.00</b>	<b>23,550,113.75</b>	<b>21,125,000.00</b>	<b>-27,046,188.94</b>		<b>25,103,937.27</b>	<b>31,125,000.00</b>

The settlement of the provision is aimed at covering the financial costs of probable obligations.

The value of the provisions recorded is the nominal value it is expected will be required in the future to settle the obligations. They have not been valued at their current value as the financial effect of discounting them is not significant.

#### a) Various provisions

These provisions correspond to the open cases that the City Council has in tribunals and courts, which legal services have classified as probable, with an evaluation of responsibility. Opened cases for an amount of €21.17 million correspond to four judicial proceedings (€17.07 million) which in this financial year have been considered as probable, with a specific amount, as well as an amount of €4.1 million for the lawsuit concerning the work on the Plaça de les Glòries tunnels.

Resolved cases (€7.59 million) correspond to legal proceedings that have received final judgements and others that have changed their occurrence classification, and are now not probable.

#### b) Provision for tax on increase in urban land value

Constitutional Court judgement (STC) 59/2017 of 11 May, declared unconstitutional and null and void articles 107.1, 107.2(a) and 110.4 of the Consolidated Text of the Local Tax Authorities Act (TRLRHL), approved by Royal Legislative Decree (RDL) 2/2004 of 5 March, inasmuch as they submit situations where there has been no increase in value to the tax on the increase in value of urban land.

Although the legislator has still not approved a law that regulates this matter, since the Supreme Court sentence of 9 July 2018 we now have the necessary elements to resolve presented claims and appeals.

The estimation is based on the report from the legal services of the Municipal Tax Office, an autonomous municipal body, which has performed a reliable estimate of the amounts arising from claims made through applications for correcting self-assessment or administrative appeals. Based on the above, it was considered probable that the City Council would have to spend resources in the following cases:

- Applications made by tax-payers for correcting self-assessments, which are in administrative channels, where it has been confirmed that there is no increase in the value making up the tax base: €18,125,000
- Administrative appeals that have been resolved against the interests of City Council: €3,000,000

#### **c) Provision for consortia**

The decrease of €19,452,308.79 corresponds to a reclassification of liabilities, considering that the registered operations reflect a deterioration in the City Council's shareholding in the consortia which have a net negative equity rather than an obligation of a probable nature.

#### **d) Interest compliance TSJC judgement 632/2013**

The City Council's compliance with judgement 632/2013 of the Supreme Court of Justice of Catalonia, in the financial year 2016, meant it was forced to increase civil servants' salaries for 2017 and 2018.

Judgement 528/2017 of 12 September 2017 upheld an appeal that recognised the right to receive interest on the amounts paid by virtue of judgement 632/2013.

The City Council has applied for a judicial review but, given the possibility of it not being admitted or of an unfavourable judgement, Human Resources have estimated that complying with such a judgement would cost €10 million.

### **16.1 Contingent liabilities**

#### **a) Contingent liabilities relating to various provisions**

At the close of the financial year, the City Council has 21 contentious matters being processed in courts and tribunals which are classified as a possible risk, for an overall amount of €32.9 million. These include two cases corresponding to a claim for €17.1 million originating from a cease and desist order placed on a company for undertaking an activity that was different from the authorised one, and another claim for €10.4 million originating from the definitive liquidation of a collaboration agreement.

There is one matter where there is a probable risk, but it has not been possible to quantify the cost of the judgement in this case. This matter corresponds to a demand against the definitive approval of the Operating Manual for the Special Urban Plan for Tourist Accommodation.

#### **b) Contingent liabilities related to the IIVNTU provision**

There has been no provision for those claims whose existence must be confirmed by an unfavourable resolution for the City Council (€21,159,000), those in which there are no accrediting documents clarifying whether there has been an increase in the value of the liquidated object (€20,572,000 ) and those that have been resolved by definitive acts where the courts have not recognised the application of the benchmark sentence (€3,920,000).

### **16.2 Contingent assets**

At the close of the financial year, the City Council had no contingent assets regarding which information must be given in the annual report.

## 17. Information on the environment

The City Council recorded the following obligations charged to the programmes of expenditure policy 17 "Environment":

Programme	Debentures recognised during the financial year
Construction and maintenance of green spaces	66,177,786.43
Biodiversity	57,994.95
Environmental intervention	2,115,823.16
Environmental noise intervention	1,351,547.56
Environmental education	2,828,689.02
Local energy waste management	1,247,010.71
Urban coordination. Electric vehicles	1,218,072.92
Urban coordination. Public works	78,093.50
Coordinating public works Urban Resilience	68,524.71
	<b>75,143,542.96</b>

## 18. Assets under sale

On the closing date, the city council did not keep fixed assets in the balance sheet where the accounting value thereof had to be recovered through sale.

## 19. Presentation of the income and expenditure account by activity

Barcelona city council's income and expenditure account, classed by activity, is as follows

Expenditure (expenditure policy)	2018 financial year	2017 financial year	Income	2018 financial year	2017 financial year
Public debt	15,827,706.46	39,315,359.97	Day-to-day management		
Public safety and mobility	360,988,475.25	339,264,484.26	income	2,632,400,868.91	2,587,362,353.46
Housing and urban planning	151,713,798.34	181,171,722.03	Financial revenue	23,195,644.18	24,342,780.98
Community well-being	400,475,606.44	397,891,098.66	Other revenues	7,598,720.79	2,874,986.80
Environment	62,452,057.47	63,344,946.22			
Pensions	486,249.53	512,245.14			
Social services and social development	399,064,907.59	349,644,809.15			
Health	25,487,679.03	25,530,020.93			
Education	146,246,875.10	139,103,073.73			
Culture	164,793,731.02	169,931,992.84			
Sport	28,458,423.73	29,421,494.43			
Commerce, tourism and small and medium-sized enterprises	99,689,485.61	93,910,849.45			
Public transport	200,910,599.61	174,429,627.02			
Research, development and innovation	2,524,092.36	0.00			
Other economic initiatives	12,627,509.29	22,919,766.87			
Government bodies	35,143,388.00	33,316,813.42			
General services	202,441,702.72	188,694,898.08			
Financial and tax administration	115,843,620.61	115,843,561.13			
Transfers to other authorities	115,395,788.80	110,911,459.63			
<b>TOTAL EXPENDITURE</b>	<b>2,540,571,696.96</b>	<b>2,475,158,222.96</b>	<b>TOTAL INCOME</b>	<b>2,663,195,233.88</b>	<b>2,614,580,121.24</b>

The following rules have been taken into account for its drafting:

**a) Income:** classification of total income in the categories of day-to-day management income, financial and other income.

**b) Expenditure:** the budgetary expenses set out in chapters 1 to 5 of the City Council's current expenditure budget, classed by expenditure policy. The other expenses in the Income and Expenditure Account, distributed among the various expenditure policies in the proportion that each policy represents of the total expenditure budget.

## 20. Resource administration receivables on behalf of other public bodies

The amount included in the assets side of the balance sheet refers to entitlements pending collection from third parties regarding the development of the resource administration management payable by other public bodies (note 20.3 A).

The amount included in the liabilities side of the balance sheet is that from note 20.3 A) - as these entitlements, still pending, will have to be delivered to the organisation through which the administration is carried out - plus the balance of the amounts already collected from third parties but pending delivery to the organisation through which the administration is made, and reflected in note 20.1.

### 20.1. Management-derived debentures

Owner entity		Description		Pending payment as of 1 January	Amendments to initial balance
NIF (Tax ID)	Company name	Code	Description		
P0800258F	AMB	45300	Property Tax (IBI)	13,482,506.12	0.00
<b>Total owner entity</b>				<b>13,482,506.12</b>	<b>0.00</b>
P0800000B	DIPUTACIÓ BARCELONA	45301	Economic Activity Tax (IAE)	8,692,686.40	0.00
<b>Total owner entity</b>				<b>8,692,686.40</b>	<b>0.00</b>
<b>Total</b>				<b>22,175,192.52</b>	<b>0.00</b>

(This table is continued on next page)

### 20.2. Public bodies, current cash accounts

The City Council does not use such accounts as cash deliveries are not made to the final settlement account.

Liquid asset collection	Repayments	Total to be paid	Payments made	Payment yet to be made as of 31 December
69,118,183.29	0.00	82,600,689.41	68,572,183.17	14,028,506.24
<b>69,118,183.29</b>	<b>0.00</b>	<b>82,600,689.41</b>	<b>68,572,183.17</b>	<b>14,028,506.24</b>
10,109,544.87	0.00	18,802,231.27	9,762,043.32	9,040,187.95
<b>10,109,544.87</b>	<b>0.00</b>	<b>18,802,231.27</b>	<b>9,762,043.32</b>	<b>9,040,187.95</b>
<b>79,227,728.16</b>	<b>0.00</b>	<b>101,402,920.68</b>	<b>78,334,226.49</b>	<b>23,068,694.19</b>



## 20.3. Management development

## a) Summary

Concept		Entitlements pending collection as of 1 January	Amendments to initial balance	Recognised collection rights	Revoked collection rights	Cancelled collection rights	Net collection	Entitlements pending as of 31 December
Code	Description							
45030	IBI	12,335,107.29	0.00	73,027,593.72	5,615,016.22	79,435.64	69,118,183.29	10,550,065.86
45031	IAE	6,574,110.31	0.00	10,780,864.21	646,754.30	244,801.20	10,109,544.87	6,353,874.15
TOTAL		18,909,217.60	0.00	83,808,457.93	6,261,770.52	324,236.84	79,227,728.16	16,903,940.01

## b) Revoked collection rights

Concept		Revoked settlements	Returned income collection rights	Total revoked
Code	Description			
45100/45190	Property Tax (IBI)	5,352,409.52	262,606.70	5,615,016.22
45101/45191	Economic Activity Tax (IAE)	509,514.08	137,240.22	646,754.30
TOTAL		5,861,923.60	399,846.92	6,261,770.52

## c) Cancelled collection rights

Concept		Collections in kind	Insolvencies	Limitations	Other reasons	All cancelled collection rights
Code	Description					
45810/45820	Property Tax (IBI)	0.00	10,270.69	69,164.95	0.00	79,435.64
45811/45821	Economic Activity Tax (IAE)	0.00	73,103.00	171,698.20	0.00	244,801.20
TOTAL		0.00	83,373.69	240,863.15	0.00	324,236.84

## d) Returned income

Concept		Pending payment as of 1 January	Amendments to the initial balance and cancellations	Recognised during the financial year	Total recognised returns	Limitations	Paid during the financial year	Pending payment as of 31 December
Code	Description							
45500	Property Tax (IBI)	19.32	0.00	282,284.70	282,304.02	0.00	262,606.70	19,697.32
45501	Economic Activity Tax (IAE)	0.00	0.00	139,481.54	139,481.54	0.00	137,240.22	2,241.32
TOTAL		19.32	0.00	421,766.24	421,785.56	0.00	399,846.92	21,938.64

## 21. Non-budgetary liquid asset transactions

Information is given below on the non-budgetary liquid asset transactions included in these transactions made over the financial year which led to the creation or extinction of:

- Receivables and liabilities under the current rules for the City Council that do not have to be allocated to its budget either at the time of their creation or maturity.
- Items representing collections and payments pending final application, for both budgetary and non-budgetary transactions.

### 21.1. Non-budgetary receivables statement

Account	Concept	Balance as of 1 January	Amendments to initial balance	Charges made in the financial year	Total receivables	Payments made in the financial year	Receivables pending collection as of 31 December
270	Long-term guarantees constituted	11,533.42	0.00	0.00	11,533.42	0.00	11,533.42
275	Long-term deposits constituted	250,000.00	0.00	0.00	250,000.00	0.00	250,000.00
<b>Long-term guarantees and deposits</b>		<b>261,533.42</b>	<b>0.00</b>	<b>0.00</b>	<b>261,533.42</b>	<b>0.00</b>	<b>261,533.42</b>
440	Output VAT receivables	4,111,020.31	0.00	6,790,646.52	10,901,666.83	6,380,786.46	4,520,880.37
449	Other off-budget receivables	143,769.71	0.00	102,605,821.00	102,749,590.71	84,355,120.00	18,394,470.71
<b>Total non-budgetary receivables</b>		<b>4,254,790.02</b>	<b>0.00</b>	<b>109,396,467.52</b>	<b>113,651,257.54</b>	<b>90,735,906.46</b>	<b>22,915,351.08</b>
470	Pub. Treasury payables various concessions.	2,453,334.57	0.00	2,290,100.47	4,743,435.04	2,132,861.98	2,610,573.06
471	Social welfare bodies payables	1,911,722.10	0.00	6,194,806.93	8,106,529.03	6,366,586.76	1,739,942.27
<b>Total Public Authority Payables</b>		<b>4,365,056.67</b>	<b>0.00</b>	<b>8,484,907.40</b>	<b>12,849,964.07</b>	<b>8,499,448.74</b>	<b>4,350,515.33</b>
544	Short-term loans to staff	285,590.34	0.00	559,233.01	844,823.35	513,319.04	331,504.31
<b>Total short-term loans to staff</b>		<b>285,590.34</b>	<b>0.00</b>	<b>559,233.01</b>	<b>844,823.35</b>	<b>513,319.04</b>	<b>331,504.31</b>
566	Short-term deposits made	6,902.75	0.00	0.00	6,902.75	0.00	6,902.75
<b>Total short-term deposits made</b>		<b>6,902.75</b>	<b>0.00</b>	<b>0.00</b>	<b>6,902.75</b>	<b>0.00</b>	<b>6,902.75</b>
<b>Total</b>		<b>9,173,873.20</b>	<b>0.00</b>	<b>118,440,607.93</b>	<b>127,614,481.13</b>	<b>99,748,674.24</b>	<b>27,865,806.89</b>

## 21.2. Non-budgetary liabilities statement

Account	Concept	Balance as of 1 January	Amendments to initial balance	Payments made in the financial year	Total liabilities	Charges made in the financial year	Payables pending collection as of 31 december
410	Liabilities for input VAT	1,182,055.55	0.00	6,861,217.05	8,043,272.60	6,988,005.94	1,055,266.66
419	Other non-budgetary receivables	7,521,327.41	0.00	7,026,390.54	14,547,717.95	10,765,879.31	3,781,838.64
<b>Total non-budgetary receivables</b>		<b>8,703,382.96</b>	<b>0.00</b>	<b>13,887,607.59</b>	<b>22,590,990.55</b>	<b>17,753,885.25</b>	<b>4,837,105.30</b>
45	Admin. receivables/payables resources	22,175,192.52	0.00	250,471,228.61	272,646,421.13	249,577,726.94	23,068,694.19
<b>Total Administration of Other Resources</b>		<b>22,175,192.52</b>	<b>0.00</b>	<b>250,471,228.61</b>	<b>272,646,421.13</b>	<b>249,577,726.94</b>	<b>23,068,694.19</b>
475	Pub. Treasury Various loans granted	8,296,109.52	0.00	70,704,170.81	79,000,280.33	69,498,732.57	9,501,547.76
476	Social welfare bodies, receivables	23,223,515.75	0.00	95,570,939.43	118,794,455.18	94,765,023.67	24,029,431.51
<b>Total Public Authority Receivables</b>		<b>31,519,625.27</b>	<b>0.00</b>	<b>166,275,110.24</b>	<b>197,794,735.51</b>	<b>164,263,756.24</b>	<b>33,530,979.27</b>
502	Loans and other loans	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total loans and other loans</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
515	Short-term guarantees received from group, multi-group entities	331.46	0.00	0.00	331.46	0.00	331.46
516	Short-term deposits received from group, multi-group entities	15,444,571.53	0.00	3,304,433.08	18,749,004.61	3,002,576.50	15,746,428.11
<b>Total guarantees/deposits received</b>		<b>15,444,902.99</b>	<b>0.00</b>	<b>3,304,433.08</b>	<b>18,749,336.07</b>	<b>3,002,576.50</b>	<b>15,746,759.57</b>
560	Short-term guarantees received	8,854,014.77	0.00	2,781,701.17	11,635,715.94	2,538,152.24	9,097,563.70
561	Short-term deposits received	3,167,692.98	0.00	413,825.12	3,581,518.10	1,066,227.85	2,515,290.25
<b>Total guarantees/deposits received</b>		<b>12,021,707.75</b>	<b>0.00</b>	<b>3,195,526.29</b>	<b>15,217,234.04</b>	<b>3,604,380.09</b>	<b>11,612,853.95</b>
<b>Total</b>		<b>89,864,811.49</b>	<b>0.00</b>	<b>437,133,905.81</b>	<b>526,998,717.30</b>	<b>438,202,325.02</b>	<b>88,796,392.28</b>

## 21.3. Statement of items pending application

## a) Collections pending application

Account	Concept	Collections pending application as of 1 January	Amendments to initial balance	Collections made in the financial year	Total collections pending application	Collections applied in the financial year	Collections pending application as of 31 December
41990	SIR incidents pending application	3,712,703.90	0.00	8,387,016.34	12,099,720.24	10,088,461.71	2,011,258.53
<b>Total SIR incidents pending application</b>		<b>3,712,703.90</b>	<b>0.00</b>	<b>8,387,016.34</b>	<b>12,099,720.24</b>	<b>10,088,461.71</b>	<b>2,011,258.53</b>
554	Collections pending application	767,604.97	0.00	2,680,209,846.53	2,680,977,451.50	2,681,272,638.35	-295,186.85
559	Other items pending application	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total collections pending application</b>		<b>767,604.97</b>	<b>0.00</b>	<b>2,680,209,846.53</b>	<b>2,680,977,451.50</b>	<b>2,681,272,638.35</b>	<b>-295,186.85</b>
<b>Total</b>		<b>4,480,308.87</b>	<b>0.00</b>	<b>2,688,596,862.87</b>	<b>2,693,077,171.74</b>	<b>2,691,361,100.06</b>	<b>1,716,071.68</b>

## b) Payments pending application

Account	Description	Payments pending application as of 1 January	Amendments to initial balance	Payments made in the financial year	Total payments pending application	Payments applied in the financial year	Payments pending application as of 31 December
5581	Contingency reserves for down payments	0.00	0,00	513,145.82	513,145.82	506,271.88	6,873.94
5585	Payments for the renewal of down payments	0.00	0,00	506,271.88	506,271.88	275,127.18	231,144.70
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>1,019,417.70</b>	<b>1,019,417.70</b>	<b>781,399.06</b>	<b>238,018.64</b>

## 22. Administrative procurement. Awarding procedures

The aggregate amounts of administrative procurement during the financial year, according to the awarding procedure, are shown below.

Type of contract	Open procedure	Restricted procedure	Negotiated procedure	Marginal	Framework agreement	Totals
Public works	16,603,479.33	0.00	301,324.42	11,558,586.43	0.00	28,463,390.18
Utilities	23,049,237.45	0.00	749,718.37	5,827,324.33	8,511,783.20	38,138,063.35
Public Service Management	0.00	0.00	0.00	0.00	0.00	0.00
Services	223,307,667.28	0.00	7,626,760.14	38,742,180.93	19,659,049.03	289,335,657.38
Service concessions	461,063.91	0.00	0.00	0.00	0.00	461,063.91
Private from Central Government	0.00	0.00	30,368.00	313,119.46	0.00	343,487.46
Special Administration	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>263,421,447.97</b>	<b>0.00</b>	<b>8,708,170.93</b>	<b>56,441,211.15</b>	<b>28,170,832.23</b>	<b>356,741,662.28</b>

## 23. Securities received on deposit

Concept	Balance as of 1 January	Amendments to initial balance year	Diposits received in the financial year	Total recognised returns	Total diposits	Diposits pending repayment as of 31 December
Code Description						
A052 Securities Received	32,976,462.65	0.00	821,112.85	33,797,575.50	1,773,333.59	32,024,241.91
A060 Securities Deposited	251,181,041.94	0.00	16,478,763.23	267,659,805.17	21,082,403.15	246,577,402.02
A061 Securities held in safekeeping	3,436,960.04	0.00	582,318.37	4,019,278.41	420,551.45	3,598,726.96
A062 Deferred payments and instalments	316,451.19	0.00	0.00	316,451.19	0.00	316,451.19
<b>Total</b>	<b>287,910,915.82</b>	<b>0.00</b>	<b>17,882,194.45</b>	<b>305,793,110.27</b>	<b>23,276,288.19</b>	<b>282,516,822.08</b>

## 24. Budget information

### 24.1. Current financial year

#### 24.1.1. Expenditure budget

##### a) Credit amendments

Econ.	Description	Extraordinary credit	Credit supplements	Credit extensions	Credit transfer positive
1	Staff expenditure	0.00	0.00	0.00	103,307,145.32
2	Expenditure on current assets and services	0.00	0.00	0.00	69,023,307.18
3	Financial expenditure	0.00	0.00	0.00	0.00
4	Current transfers	0.00	0.00	0.00	318,848,718.98
5	Contingency funds	0.00	0.00	0.00	0.00
6	Property investments	0.00	0.00	0.00	322,760,441.95
7	Capital transfers	0.00	0.00	0.00	65,634,400.64
8	Financial assets	0.00	0.00	0.00	0.00
<b>General total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>879,574,014.07</b>

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##### b) Credit surpluses

Econ.	Description	Committed surpluses		Non-committed surpluses	
		Incorporable	Non-incorporable	Incorporable	Non-incorporable
1	Staff expenditure	0.00	17,814.24	0.00	3,023,036.27
2	Expenditure on current assets and services	321,143.67	11,838,312.51	866,529.78	21,794,191.87
3	Financial expenditure	0.00	0.00	0.00	4,520,311.78
4	Current transfers	74,274.05	665,576.89	2,832,306.81	13,605,814.79
5	Contingency funds	0.00	0.00	0.00	12,701,852.27
6	Property investments	689,888.66	3,224,427.40	2,646,453.66	11,686,791.49
7	Capital transfers	0.00	674,843.72	460,840.03	292,136.04
8	Financial assets	0.00	4,243,603.99	0.00	17,276,774.19
9	Financial liabilities	0.00	0.00	0.00	1,235,594.83
<b>General total</b>		<b>1,085,306.38</b>	<b>20,664,578.75</b>	<b>6,806,130.28</b>	<b>86,136,503.53</b>

##### c) Liabilities for transactions pending application to the budget

The City Council does not have any payable transactions yet to be applied to the budget.

Credit transfer negative	Credit surplus incorporation	Credit generated by income	Removals for write-offs	Adjustments due to extensions	Total amendments
92,079,240.03	217,874.99	0.00	0.00	0.00	11,445,780.28
136,005,231.41	1,486,418.21	2,429,305.40	0.00	0.00	-63,066,200.62
0.00	0.00	0.00	0.00	0.00	0.00
232,068,835.95	6,842,401.48	22,498,276.65	0.00	0.00	116,120,561.16
26,160,953.06	0.00	0.00	0.00	0.00	-26,160,953.06
375,890,181.79	3,703,619.62	280,639.91	0.00	0.00	-49,145,480.31
17,369,571.83	240,577.29	300,000.00	0.00	0.00	48,805,406.10
0.00	0.00	0.00	0.00	0.00	0.00
<b>879,574,014.07</b>	<b>12,490,891.59</b>	<b>25,508,221.96</b>	<b>0.00</b>	<b>0.00</b>	<b>37,999,113.55</b>

## 24.1.2. Income budget

## a) Management process

a<sub>1</sub>) Revoked collection rights

Econ.	Description	Revoked settlements	Deferred payments and instalments	Returned income	Total revoked collection rights
1	Direct taxes	60,442,850.49	7,615,485.80	5,549,769.37	73,608,105.66
2	Indirect taxes	84,563.39	110,899.69	1,144,881.70	1,340,344.78
3	Charges and other revenue	50,530,976.05	1,564,745.91	1,990,629.74	54,086,351.70
4	Current transfers	1,488,778.45	0.00	14,216,365.36	15,705,143.81
5	Equity revenue	30,976,263.13	16,263.10	2,159.50	30,994,685.73
7	Capital transfers	0.00	0.00	37,335.60	37,335.60
<b>General total</b>		<b>143,523,431.51</b>	<b>9,307,394.50</b>	<b>22,941,141.27</b>	<b>175,771,967.28</b>

a<sub>2</sub>) Revoked collection rights

Econ.	Description	Collections in kind	Insolvences	Limitations	Other reasons	All cancelled collection rights
1	Direct taxes	0.00	19,116.58	0.00	0.00	19,116.58
3	Charges and other revenue	0.00	5,658.99	0.00	0.00	5,658.99
6	Sale of property investments	463,323.85	0.00	0.00	0.00	463,323.85
<b>General total</b>		<b>463,323.85</b>	<b>24,775.57</b>	<b>0.00</b>	<b>0.00</b>	<b>488,099.42</b>

a<sub>3</sub>) Net collection

Econ.	Description	Total collection	Returned income	Net collection
1	Direct taxes	1,018,608,348.25	5,549,769.37	1,013,058,578.88
2	Indirect taxes	76,919,567.58	1,144,881.70	75,774,685.88
3	Charges and other revenue	264,242,074.07	1,990,629.74	262,251,444.33
4	Current transfers	1,103,969,448.12	14,216,365.36	1,089,753,082.76
5	Equity revenue	31,996,202.73	2,159.50	31,994,043.23
6	Sale of property investments	3,998,673.52	0.00	3,998,673.52
7	Capital transfers	28,404,459.31	37,335.60	28,367,123.71
8	Financial assets	0.00	0.00	0.00
9	Financial liabilities	54,085,695.38	0.00	54,085,695.38
<b>General total</b>		<b>2,582,224,468.96</b>	<b>22,941,141.27</b>	<b>2,559,283,327.69</b>

**b) Returned income**

Econ.	Description	Pending payment as of 1 January	Recognised in the financial year	Total recognised returns	Paid during the financial year	Pending payment as of 31 December
1	Direct taxes	56,194.11	5,726,111.42	5,782,305.53	5,549,967.37	232,536.16
2	Indirect taxes	0.00	1,282,333.21	1,282,333.21	1,144,881.70	137,451.51
3	Charges and other revenue	260.00	2,033,457.89	2,033,717.89	1,990,629.74	43,088.15
4	Current transfers	0.00	14,283,094.21	14,283,094.21	14,216,365.36	66,728.85
5	Equity revenue	0.00	2,159.50	2,159.50	2,159.50	0.00
7	Capital transfers	0.00	37,335.60	37,335.60	37,335.60	0.00
<b>General total</b>		<b>56,454.11</b>	<b>23,364,491.83</b>	<b>23,420,945.94</b>	<b>22,941,141.27</b>	<b>479,804.67</b>

**c) Committed income**

Econ.	Description	Commitments made			Commitments met	Commitments pending as of 31 December
		Incorp. closed budgets	In the financial year	Total		
3	Charges and other revenue	0.00	181,239.74	181,239.74	0.00	181,239.74
4	Current transfers	220,000.00	20,209,343.72	20,429,343.72	16,845,491.29	3,583,852.43
7	Capital transfers	18,500,000.00	18,152,673.31	36,652,673.31	28,082,664.74	8,570,008.57
<b>General total</b>		<b>18,720,000.00</b>	<b>38,543,256.77</b>	<b>57,263,256.77</b>	<b>44,928,156.03</b>	<b>12,335,100.74</b>



## 24.2. Closed financial years

## 24.2.1. Expenditure budget Closed budget debentures

Econ.	Description	Debentures recognised as of 1 January	Amendments to the initial balance and cancellations	Total debentures	Payments made	Debentures pending payment as of 31 December
1	Staff expenditure	368,129.55	0.00	368,129.55	368,129.55	0.00
2	Expenditure on current assets and services	138,091,129.89	26,935.10	138,064,194.79	138,048,080.26	16,114.53
3	Financial expenditure	58,796.69	656.19	58,140.50	58,140.50	0.00
4	Current transfers	228,894,122.47	679,866.10	228,214,256.37	218,014,191.47	10,200,064.90
6	Property investments	204,352,542.57	275,017.98	204,077,524.59	162,751,480.41	41,326,044.18
7	Capital transfers	138,857,255.77	76,846.20	138,780,409.57	55,066,876.63	83,713,532.94
8	Financial assets	1,000,000.00	1,000,000.00	0.00	0.00	0.00
9	Financial liabilities	32,310.62	40.92	32,269.70	21,316.54	10,953.16
<b>General total</b>		<b>711,654,287.56</b>	<b>2,059,362.49</b>	<b>709,594,925.07</b>	<b>574,328,215.36</b>	<b>135,266,709.71</b>

## 24.2.2. Income budget. Entitlements pending collection from closed budgets

## a) Total entitlements pending collection

Econ.	Description	Entitlements pending collection as of 1 January	Amendments to initial balance	Revoked collection rights	Cancelled collection rights	Collection	Entitlements pending as of 31 December
1	Direct taxes	244,161,599.61	6,016,008.47	15,113,853.81	4,048,008.52	30,372,456.85	200,643,288.90
2	Indirect taxes	21,719,434.80	367,453.17	607,716.28	46,761.78	902,988.53	20,529,421.38
3	Charges and other revenue	391,530,295.78	16,645,092.14	30,018,655.76	44,792,231.86	34,075,916.71	299,288,583.59
4	Current transfers	13,742,112.18	0.00	0.00	0.00	11,690,410.20	2,051,701.98
5	Equity revenue	9,373,835.64	893,430.41	1,813,534.17	63,523.11	2,414,684.04	5,975,524.73
6	Sale of property investments	110,521.79	0.00	0.00	0.00	74,451.07	36,070.72
7	Capital transfers	3,313,724.50	0.00	0.00	0.00	2,559,952.35	753,772.15
<b>General total</b>		<b>683,951,524.30</b>	<b>23,921,984.19</b>	<b>47,553,760.02</b>	<b>48,950,525.27</b>	<b>82,090,859.75</b>	<b>529,278,363.45</b>

## b) Revoked collection rights

Econ.	Description	Revoked collection rights		Total revoked collection rights
		Liquid asset write-offs	Deferred payments and instalments	
1	Direct taxes	5,150,008.55	9,963,845.26	15,113,853.81
2	Indirect taxes	232,562.31	375,153.97	607,716.28
3	Charges and other revenue	21,613,269.26	8,405,386.50	30,018,655.76
4	Current transfers	0.00	0.00	0.00
5	Equity revenue	41,313.73	1,772,220.44	1,813,534.17
6	Sale of property investments	0.00	0.00	0.00
7	Capital transfers	0.00	0.00	0.00
<b>General total</b>		<b>27,037,153.85</b>	<b>20,516,606.17</b>	<b>47,553,760.02</b>

## c) Cancelled collection rights

Econ.	Description	Collections in kind	Insolvences	Limitations	Other reasons	All cancelled collection rights
1	Direct taxes	0.00	780,916.43	3,267,092.09	0.00	4,048,008.52
2	Indirect taxes	0.00	88.77	46,673.01	0.00	46,761.78
3	Charges and other revenue	0.00	288,521.77	44,503,710.09	0.00	44,792,231.86
4	Current transfers	0.00	0.00	0.00	0.00	0.00
5	Equity revenue	0.00	0.00	63,523.11	0.00	63,523.11
6	Sale of property investments	0.00	0.00	0.00	0.00	0.00
7	Capital transfers	0.00	0.00	0.00	0.00	0.00
<b>General total</b>		<b>0.00</b>	<b>1,069,526.97</b>	<b>47,880,998.30</b>	<b>0.00</b>	<b>48,950,525.27</b>

## 24.2.3. Variation of results

	Total variation of collection rights	Total variation of debentures	Variation of budgetary rights
A. Current transactions	-72,582,301.10	-707,457.39	-71,874,843.71
B. Other non-financial transactions	0.00	-351,864.18	351,864.18
<b>Non-financial transactions (A + B)</b>	<b>-72,582,301.10</b>	<b>-1,059,321.57</b>	<b>-71,522,979.53</b>
C. Financial assets	0.00	-1,000,000.00	1,000,000.00
D. Financial liabilities	0.00	-40.92	40.92
<b>Financial transactions (C+D)</b>	<b>0.00</b>	<b>-1,000,040.92</b>	<b>1,000,040.92</b>
<b>TOTAL</b>	<b>-72,582,301.10</b>	<b>-2,059,362.49</b>	<b>-70,522,938.61</b>

### 24.3. Subsequent financial years

#### 24.3.1. Committed expenditure charged to budgets of subsequent financial years

Econ. Description	Expenditure commitments acquired and charged to the financial year				
	2019	2020	2021	2022	Subsequent years
1 Staff expenditure	346,245.60	0.00	0.00	0.00	0.00
2 Expenditure on current assets and services	390,115,479.59	69,502,976.71	37,352,260.50	34,156,911.11	91,351,915.27
4 Current transfers	76,115,181.57	41,370,833.39	18,662,374.12	5,566,044.51	1,285,686.04
6 Property investments	12,228,733.72	2,013,477.56	0.00	0.00	0.00
7 Capital transfers	1,432,000.00	0.00	0.00	0.00	0.00
8 Financial assets	32,639,951.11	20,881,100.11	18,590,952.40	0.00	35,303,027.64
<b>General total</b>	<b>512,877,591.59</b>	<b>133,768,387.77</b>	<b>74,605,587.02</b>	<b>39,722,955.62</b>	<b>127,940,628.95</b>

#### 24.3.2. Committed income charged to budgets of subsequent financial year

Econ. Description	Income commitments made and allocated to the financial year				
	2019	2020	2021	2022	Subsequent years
4 Current transfers	33,390.80	12,384.11	0.00	0.00	0.00
7 Capital transfers	19,300,000.00	0.00	0.00	0.00	0.00
<b>General total</b>	<b>19,333,390.80</b>	<b>12,384.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## 24.4. Expenditure with allocated funding

Description	Financial year variances		Accumulated variances	
	Positive	Negative	Positive	Negative
QQUU C/ Infanta Isabel (Dist.5)	0.00	0.00	434,270.69	0.00
Urb. plan. charges Sta. Isabel Monastery lands, Sarrià	0.00	0.00	421,129.84	0.00
Urb. plan. charges UA 13 block 2 Diagonal - Poblenou development project	0.00	0.00	914,222.00	0.00
Urban development projects	0.00	0.00	974,649.57	0.00
Cost of work on the Vilalba underground car park roof	0.00	0.00	173,005.62	0.00
Cost of redeveloping C/ Jaume Brossa	0.00	0.00	585,693.45	0.00
Road works C/ Pallars-C/ Agricultura	0.00	0.00	144,494.39	0.00
SOLINBAR	3,000,000.00	0.00	3,000,000.00	0.00
Municipal land equity (2018)	2,835,791.67	0.00	677,429.94	0.00
CUESB PROGRAMME AGREEMENT	0.00	-32,259.01	0.00	0.00
B-MINCOME PROJECT European projects	0.00	-1,289,361.50	196,514.76	0.00
Joan Maragall Library	135,000.00	0.00	0.00	0.00
Contribution CP Parquing Pl. Can Cortada	83,585.31	0.00	83,585.31	0.00
C-MOBILE PROJECT	0.00	-23,325.29	12,830.96	0.00
Libraries Consortium	0.00	0.00	10.00	0.00
Sports Facilities Cont. Catalan Sports Council	355,202.00	0.00	0.00	-1,530,989.00
INMAN-CONNECT EUROPE	0.00	-110,753.34	0.00	-75,027.31
Vet Clinic Emergency Centre subsidised by DIBA (P.01.6108.01)	86,514.00	0.00	0.00	-0.09
Local Govt. Network 16-19 (Montjuic Castle)	1,084,647.70	0.00	0.00	-47,010.15
Local Govt. Network 16-19 (Castillejos Tunnels)	19,210,397.24	0.00	0.00	-8,789,602.76
Financial help for sports events	0.00	-75,281.00	10.00	0.00
"La meva ciutat - el meu vot" project	0.00	-70,232.37	83,367.63	0.00
ESA BIC project	0.00	-10,000.00	0.00	0.00
ERDF contribution 2014-2020 EDUSI-Besòs Axis 2	0.00	0.00	493,500.00	0.00
ERDF GenCat PO RIS3CAT 2014-20	0.00	-174,601.83	0.00	-220,274.49
ERDF GenCat PO RIS3CAT 2014-20	0.00	-954,503.97	0.00	-1,402,767.02
Tourist tax. Barcelona City Council expenditure	267,305.41	0.00	4,948,928.36	0.00
Contract Programme	0.00	-4,455,930.57	0.00	0.00
LIFE project	1,432.02	0.00	1,432.02	0.00
LIVE platform	15,884.90	0.00	55,648.10	0.00
Bon Pastor - Baró de Viver	1,562,014.62	0.00	0.00	0.00
Raval Sud	1,298,551.46	0.00	0.00	0.00
La Vinya - Can Clos	308,106.61	0.00	0.00	0.00
Raval Sud	147,405.48	0.00	0.00	0.00
La Vinya - Can Clos	22,536.85	0.00	0.00	0.00
Acqn. replmt. equipt. Guàrdia Urbana	0.00	0.00	2,736.85	0.00
NEMO project	0.00	-34,356.25	77,112.50	0.00
NOVELOG	0.00	-78,114.28	0.00	0.00
IBE-Economic recovery Sants-Montjuic	0.00	-11,239.77	0.00	0.00
PAIPEM project.	8,841.41	0.00	8,841.41	0.00
RESCCUE	27,836.38	0.00	168,003.05	0.00
SPEA_01 (Devpt of the project 95%)	0.00	0.00	47,507.84	0.00
SPEA_03 (Eindhoven/Birmingham 100%)	0.00	-211,438.78	16,865.18	0.00
URBACT INCLUSION III Project 2016-19	0.00	-20,239.25	19,728.47	0.00
VINCLES_01	853,171.34	0.00	1,269,013.85	0.00
	<b>31,304,224.40</b>	<b>-7,551,637.21</b>	<b>14,810,531.79</b>	<b>-12,065,670.82</b>

## 24.5. Treasury surplus

The treasury surplus statement resulting from the financial year budget settlement and those of previous financial years is as follows:

	2018	2017
<b>1. (+) Liquid funds</b>	<b>757,791,140.43</b>	<b>827,962,510.29</b>
<b>2. (+) Entitlements pending collection</b>	<b>694,380,885.89</b>	<b>693,125,397.50</b>
(+) from the current budget	137,236,715.55	122,273,533.21
(+) from closed budgets	529,278,363.45	561,677,991.09
(+) from non-budgetary transactions	27,865,806.89	9,173,873.20
<b>3.(-) Debentures pending payment</b>	<b>772,872,958.60</b>	<b>801,519,099.05</b>
(+) from the current budget	548,809,856.61	568,902,629.47
(+) from closed budgets	135,266,709.71	142,751,658.09
(+) from non-budgetary transactions	88,796,392.28	89,864,811.49
<b>4. (+) Items pending application</b>	<b>-1,478,053.04</b>	<b>-4,480,308.87</b>
(-) collections made pending final application	1,716,071.68	4,480,308.87
(+) payments made pending final application	238,018.64	0.00
<b>I. Total treasury surplus (1 + 2 – 3 + 4)</b>	<b>677,821,014.68</b>	<b>715,088,499.87</b>
II. Balance of bad debts	526,951,676.44	532,720,754.58
III. Excess funding allocated	14,810,531.79	16,189,749.82
<b>IV. Liquidity surplus for general expenses (I-II-III)</b>	<b>136,058,806.45</b>	<b>166,177,995.47</b>

## 25. Financial, equity and budget indicators

### 1. Financial and equity indicators

- **Immediate liquidity:**

$$\frac{\text{Liquid funds}}{\text{Current liabilities}} = 0.81$$

- **Short-term liquidity:**

$$\frac{\text{Liquid funds} + \text{Entitlements pending collection}}{\text{Current liabilities}} = 1.55$$

- **General liquidity:**

$$\frac{\text{Current assets}}{\text{Current liabilities}} = 1.04$$

- **Debt per resident:**

$$\frac{\text{Liabilities}}{\text{Number of residents}} = 1.452,23 \text{ euros}$$

- **Debt:**

$$\frac{\text{Liabilities}}{\text{Liabilities} + \text{Net equity}} = 0.17$$

- **Debt ratio:**

$$\frac{\text{Current liabilities}}{\text{Fixed liabilities}} = 0.66$$

- **Cash flow:**

$$\frac{\text{Liabilities}}{\text{Net management flows}} = 9.73$$

- **Average payment period to commercial liabilities: 28.8 days.**

- **Average collection period: 28.84 days.**

- **Income and Expenditure Account ratios**

INC. TAX	Tax and urban planning revenue	1,276,745,533.64
TRANSFER	Transfers and subsidies received	1,132,671,442.79
S & PS	Sales and provision of services	66,823,350.85
OTHER IFDM	Other day-to-day management income	156,160,541.63
IFDM	Day-to-day management income	2,632,400,868.91
STAFF EXP.	Staff expenditure	397,849,632.67
TRANSFG	Transfers and subsidies granted	1,240,099,307.34
SUPPS	Supplies	0.00
OTHER EFDM	Other day-to-day management expenses	795,785,961.51
EFDM	Day-to-day management expenses	2,433,734,901.52

- **Income structure**

Income from day-to-day management (IFDM)			
INC. TAX/IFDM	TRANSFR/IFDM	S & PS/IFDM	REMAINING IFDM/IFDM
0.49	0.43	0.02	0.06

- **Expenditure structure**

Day-to-day management expenses (EFDM)			
D. EXP. / EFDM	TRANSFG/EFDM	SUPP/EFDM	REST OF EFDM/EFDM
0.16	0.51	0,00	0,33

• **Coverage of current expenses:** highlights the existing relationship between day-to-day management expenditure and income of the same type.

$$\frac{\text{Day to day management expenses}}{\text{Day to day management income}} = 0.92$$

## 2. Budget indicators

### a) For the current expenditure budget:

- **Implementation of the expenditure budget:**

$$\frac{\text{Recognised net debentures}}{\text{Final credits}} = 0.96$$

- **Payments made:**

$$\frac{\text{Payments made}}{\text{Recognised net debentures}} = 0.79$$

- **Expenditure per resident:**

$$\frac{\text{Recognised net debentures}}{\text{Number of residents}} = 1,643.64 \text{ euros}$$

- **Investment per resident:**

$$\frac{\text{Recognised net debentures (Chapters 6 and 7)}}{\text{Number of residents}} = 254.79 \text{ euros}$$

- **Investment effort:**

$$\frac{\text{Recongised net debentures (Chapters 6 and 7)}}{\text{Total recognised net debentures}} = 0.16$$

**b) For the current income budget:**

• **Implementation of the income budget:**

$$\frac{\text{Net recognised collection rights}}{\text{Final forecast}} = 0.97$$

• **Collection made:**

$$\frac{\text{Net collection}}{\text{Net recognised collection rights}} = 0.95$$

• **Autonomy:**

$$\frac{\text{Recognised net collection rights (Chapters 1 and 3, 5, 6, 8 + transfers received)}}{\text{All recognised net collection rights}} = 0.96$$

• **Tax autonomy:**

$$\frac{\text{Recognised net collection rights (Chapter 1 to 3)}}{\text{All recognised net collection rights}} = 0.54$$

• **Surplus (deficit) per resident:**

$$\frac{\text{Adjusted budget result}}{\text{Number of resident}} = 6.81 \text{ euros}$$

**c) For closed budgets:**

• **Payments made:**

$$\frac{\text{Payments}}{\text{Initial balance for debentures (± amendments and annulments)}} = 0.81$$

• **Collections made:**

$$\frac{\text{Collection}}{\text{Initial balance for debentures (± amendments and annulments)}} = 0.13$$



## 26. Information on the costs of activities

The results provided in this and the following sections supplement the information on the cost of activities and management indicators established in Order HAP/1781/2013, the guidelines for the usual model of public accounting in the sense of at least presenting by services and activities financed by public taxes and charges.

With regard to these amounts, it should be pointed out that they are a selection of the results from the Barcelona City Council cost model, based on the ABC (Activity Based Costing) model, in which only those activities/tasks financed by public taxes or charges have been considered.

### General summary of city council costs

ITEMS	AMOUNT	%
<b>Acquisition of assets and services</b>	<b>195,117.49</b>	<b>0.10%</b>
Purchase of equipment and consumables	195,117.49	100.00%
<b>Other costs</b>	<b>5,765,039.13</b>	<b>2.80%</b>
Other expenditure	5,765,039.13	100.00%
<b>Calculated costs</b>	<b>5,274,404.77</b>	<b>2.60%</b>
Depreciation	5,274,404.77	100.00%
<b>Staff costs</b>	<b>34,233,264.08</b>	<b>16.80%</b>
Human resources: other social expenditure	165,689.58	0.50%
Human resources: company social security contributions	7,110,554.85	20.80%
Human resources: service compensation	21,818.40	0.10%
Human resources: wages and salaries	26,864,985.11	78.50%
Human resources: staff transport	70,216.14	0.20%
<b>Transfer costs</b>	<b>19,886,472.59</b>	<b>9.70%</b>
Subsidies and transfers	19,886,472.59	100.00%
<b>Financial costs</b>	<b>1,375,314.14</b>	<b>0.70%</b>
Financial expenditure	1,375,314.14	100.00%
<b>External services</b>	<b>137,322,668.31</b>	<b>67.30%</b>
Leases	1,700,586.45	1.20%
Communications and notifications	87,232.05	0.10%
External contracts	125,154,254.07	91.10%
Technical surveys and works	681,443.44	0.50%
Maintenance, repairs and conservation	2,762,110.41	2.00%
Cleaning	1,590,901.65	1.20%
Advertising and publicity	1,878.22	0.00%
Supplies: water	138,650.95	0.10%
Supplies: other	3,277,434.45	2.40%
Supplies: electricity	1,346,497.03	1.00%
Supplies: gas	90,307.86	0.10%
Supplies: telephone and data	491,133.91	0.40%
Transport	237.82	0.00%
<b>Taxes</b>	<b>43,205.50</b>	<b>0.00%</b>
Taxes	43,205.50	100.00%
<b>Total</b>	<b>204,095,486.01</b>	<b>100.00%</b>

## Cost summary per item of activity

### Cultural and outreach activities: courses and workshops

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	870.78	16,234.33	17,105.11	0.20%
Other costs	86,031.11	247,094.87	333,125.98	3.20%
Calculated costs	0.00	777,430.15	777,430.15	7.40%
Staff costs	143,187.20	2,140,041.32	2,283,228.52	21.70%
Transfer costs	3,630,231.34	280,610.23	3,910,841.57	37.10%
Financial costs	0.00	67,742.72	67,742.72	0.60%
External services	1,509,615.03	1,640,598.35	3,150,213.38	29.90%
Taxes	0.00	2,071.26	2,071.26	0.00%
<b>Total</b>	<b>5,369,935.46</b>	<b>5,171,823.23</b>	<b>10,541,758.69</b>	<b>100.00%</b>

### Cultural and outreach activities: Renting and use of premises

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	870.78	9,106.20	9,976.98	0.20%
Other costs	36,034.71	143,476.80	179,511.51	2.90%
Calculated costs	0.00	354,769.30	354,769.30	5.80%
Staff costs	127,455.42	1,212,637.89	1,340,093.31	21.80%
Transfer costs	2,145,284.88	196,483.85	2,341,768.73	38.10%
Financial costs	0.00	39,477.15	39,477.15	0.60%
External services	1,045,475.42	833,473.20	1,878,948.62	30.60%
Taxes	0.00	1,207.03	1,207.03	0.00%
<b>Total</b>	<b>3,355,121.21</b>	<b>2,790,631.42</b>	<b>6,145,752.63</b>	<b>100.00%</b>

### Training activities: Courses and workshops

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	449.57	449.57	0.10%
Other costs	51,307.67	7,236.87	58,544.54	18.10%
Calculated costs	0.00	25,402.77	25,402.77	7.80%
Staff costs	5,077.07	54,958.12	60,035.19	18.50%
Transfer costs	63,653.35	7,613.12	71,266.47	22.00%
Financial costs	0.00	2,080.51	2,080.51	0.60%
External services	61,197.43	44,606.33	105,803.76	32.70%
Taxes	0.00	63.61	63.61	0.00%
<b>Total</b>	<b>181,235.52</b>	<b>142,410.90</b>	<b>323,646.42</b>	<b>100.00%</b>

## Urban planning activities: Subsidiary implementation files

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	39.14	4,245.53	4,284.67	0.20%
Other costs	2,128.53	47,440.97	49,569.50	2.20%
Calculated costs	0.00	187,850.56	187,850.56	8.40%
Staff costs	312,340.37	1,275,720.80	1,588,061.17	71.20%
Transfer costs	36.12	48,425.56	48,461.68	2.20%
Financial costs	0.00	14,277.26	14,277.26	0.60%
External services	62,956.57	274,992.49	337,949.06	15.10%
Taxes	0.00	436.53	436.53	0.00%
<b>Total</b>	<b>377,500.73</b>	<b>1,853,389.70</b>	<b>2,230,890.43</b>	<b>100.00%</b>

## Urban planning activities: urban planning files and reports

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	39.14	3,747.68	3,786.82	0.20%
Other costs	781.21	53,951.78	54,732.99	2.60%
Calculated costs	0.00	80,804.68	80,804.68	3.90%
Staff costs	1,101,400.15	503,218.69	1,604,618.84	76.60%
Transfer costs	36.12	48,056.53	48,092.65	2.30%
Financial costs	0.00	13,320.39	13,320.39	0.60%
External services	15,850.82	274,012.38	289,863.20	13.80%
Taxes	0.00	407.28	407.28	0.00%
<b>Total</b>	<b>1,118,107.44</b>	<b>977,519.41</b>	<b>2,095,626.85</b>	<b>100.00%</b>

## Urban-planning activities: Processing licences for major works

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	39.14	3,558.01	3,597.15	0.20%
Other costs	781.21	73,435.72	74,216.93	3.80%
Calculated costs	0.00	109,265.67	109,265.67	5.60%
Staff costs	976,188.77	454,529.69	1,430,718.46	73.40%
Transfer costs	36.12	43,587.76	43,623.88	2.20%
Financial costs	0.00	12,466.19	12,466.19	0.60%
External services	30,834.49	244,938.15	275,772.64	14.10%
Taxes	0.00	381.16	381.16	0.00%
<b>Total</b>	<b>1,007,879.73</b>	<b>942,162.35</b>	<b>1,950,042.08</b>	<b>100.00%</b>

#### Actions: Fountains

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	3,144.67	3,144.67	0.00%
Other costs	0.00	156,431.48	156,431.48	1.70%
Calculated costs	0.00	82,962.18	82,962.18	0.90%
Staff costs	0.00	369,868.75	369,868.75	4.10%
Transfer costs	19,449.71	222,937.76	242,387.47	2.70%
Financial costs	0.00	59,480.36	59,480.36	0.70%
External services	7,893,861.21	214,911.79	8,108,773.00	89.80%
Taxes	0.00	1,942.87	1,942.87	0.00%
<b>Total</b>	<b>7,913,310.92</b>	<b>1,111,679.86</b>	<b>9,024,990.78</b>	<b>100.00%</b>

#### Animals: Protection and control of animals: CAACB

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	655.38	655.38	0.00%
Other costs	869,413.47	55,133.00	924,546.47	46.40%
Calculated costs	0.00	17,273.24	17,273.24	0.90%
Staff costs	62,044.54	77,299.27	139,343.81	7.00%
Transfer costs	58,404.11	46,430.27	104,834.38	5.30%
Financial costs	0.00	13,233.24	13,233.24	0.70%
External services	748,166.46	45,542.86	793,709.32	39.80%
Taxes	0.00	404.61	404.61	0.00%
<b>Total</b>	<b>1,738,028.58</b>	<b>255,971.87</b>	<b>1,994,000.45</b>	<b>100.00%</b>

#### Advice and Training: External training given by fire-fighters

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	416.08	416.08	0.00%
Other costs	18,293.24	16,667.06	34,960.30	3.70%
Calculated costs	0.00	22,391.15	22,391.15	2.40%
Staff costs	682,175.51	85,759.91	767,935.42	81.90%
Transfer costs	0.00	20,592.86	20,592.86	2.20%
Financial costs	0.00	6,111.55	6,111.55	0.70%
External services	0.00	85,159.90	85,159.90	9.10%
Taxes	0.00	186.86	186.86	0.00%
<b>Total</b>	<b>700,468.75</b>	<b>237,285.37</b>	<b>937,754.12</b>	<b>100.00%</b>

## Help and information for citizens and companies: licences, inspections, etc.

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	7,505.90	13,834.95	21,340.85	0.30%
Other costs	68,280.38	250,934.09	319,214.47	3.80%
Calculated costs	0.00	522,397.34	522,397.34	6.30%
Staff costs	4,468,790.96	1,595,568.03	6,064,358.99	72.80%
Transfer costs	20,116.67	189,830.70	209,947.37	2.50%
Financial costs	0.00	53,336.52	53,336.52	0.60%
External services	43,679.81	1,096,098.40	1,139,778.21	13.70%
Taxes	0.00	1,630.78	1,630.78	0.00%
<b>Total</b>	<b>4,608,373.72</b>	<b>3,723,630.81</b>	<b>8,332,004.53</b>	<b>100.00%</b>

## Family and children: Activities and coordination of children's centres, etc.

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	10,829.41	10,829.41	0.20%
Other costs	86,996.69	164,393.18	251,389.87	3.80%
Calculated costs	0.00	510,941.56	510,941.56	7.60%
Staff costs	97,045.61	1,318,012.90	1,415,058.51	21.20%
Transfer costs	618,642.40	229,371.45	848,013.85	12.70%
Financial costs	0.00	47,428.58	47,428.58	0.70%
External services	2,563,813.70	1,037,812.34	3,601,626.04	53.90%
Taxes	0.00	1,450.15	1,450.15	0.00%
<b>Total</b>	<b>3,366,498.40</b>	<b>3,320,239.57</b>	<b>6,686,737.97</b>	<b>100.00%</b>

## Family and children: promoting childhood and adolescence

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	1,046.17	1,046.17	0.10%
Other costs	25,945.22	24,274.37	50,219.59	5.00%
Calculated costs	0.00	47,932.68	47,932.68	4.80%
Staff costs	91,592.14	81,853.40	173,445.54	17.20%
Transfer costs	365,184.81	41,218.78	406,403.59	40.40%
Financial costs	0.00	10,957.97	10,957.97	1.10%
External services	189,990.09	125,845.74	315,835.83	31.40%
Taxes	0.00	335.04	335.04	0.00%
<b>Total</b>	<b>672,712.26</b>	<b>333,464.15</b>	<b>1,006,176.41</b>	<b>100.00%</b>

#### Senior citizens: Activities and coordination of municipal centres and venues

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	2,847.97	10,236.14	13,084.11	0.20%
Other costs	38,201.01	140,804.69	179,005.70	3.20%
Calculated costs	0.00	328,175.12	328,175.12	5.90%
Staff costs	120,001.36	1,210,289.48	1,330,290.84	24.00%
Transfer costs	1,698,348.33	326,665.48	2,025,013.81	36.50%
Financial costs	0.00	38,346.40	38,346.40	0.70%
External services	808,915.59	819,497.24	1,628,412.83	29.40%
Taxes	0.00	1,172.46	1,172.46	0.00%
<b>Total</b>	<b>2,668,314.26</b>	<b>2,875,187.01</b>	<b>5,543,501.27</b>	<b>100.00%</b>

#### Senior citizens: housing with services

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	3,008.68	3,008.68	0.10%
Other costs	29,630.71	69,940.32	99,571.03	2.70%
Calculated costs	0.00	77,723.79	77,723.79	2.10%
Staff costs	6,576.16	213,609.88	220,186.04	6.00%
Transfer costs	51,087.66	120,052.63	171,140.29	4.60%
Financial costs	0.00	31,969.15	31,969.15	0.90%
External services	2,875,728.12	219,016.99	3,094,745.11	83.70%
Taxes	0.00	977.47	977.47	0.00%
<b>Total</b>	<b>2,963,022.65</b>	<b>736,298.91</b>	<b>3,699,321.56</b>	<b>100.00%</b>

#### Youth: Activities and coordination of youth centres and information points Young adult fiction

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	414.52	8,296.28	8,710.80	0.20%
Other costs	47,665.04	110,928.57	158,593.61	3.40%
Calculated costs	0.00	303,208.31	303,208.31	6.50%
Staff costs	81,054.33	1,055,494.01	1,136,548.34	24.40%
Transfer costs	754,413.31	138,171.92	892,585.23	19.20%
Financial costs	0.00	29,875.98	29,875.98	0.60%
External services	1,442,220.81	680,964.12	2,123,184.93	45.60%
Taxes	0.00	913.47	913.47	0.00%
<b>Total</b>	<b>2,325,768.01</b>	<b>2,327,852.66</b>	<b>4,653,620.67</b>	<b>100.00%</b>

## Public highway licences: Inspections of activities in public areas

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	28.56	9,262.87	9,291.43	0.20%
Other costs	7,012.94	189,231.30	196,244.24	3.60%
Calculated costs	0.00	298,109.62	298,109.62	5.50%
Staff costs	2,741,570.12	1,263,815.52	4,005,385.64	74.30%
Transfer costs	18.06	121,238.08	121,256.14	2.30%
Financial costs	0.00	34,461.10	34,461.10	0.60%
External services	2,268.11	720,239.95	722,508.06	13.40%
Taxes	0.00	1,053.66	1,053.66	0.00%
<b>Total</b>	<b>2,750,897.79</b>	<b>2,637,412.10</b>	<b>5,388,309.89</b>	<b>100.00%</b>

## Public highway licences: licences for temporary closure of public roads

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	28.56	62.05	90.61	0.10%
Other costs	6,954.08	1,577.68	8,531.76	9.40%
Calculated costs	0.00	1,813.68	1,813.68	2.00%
Staff costs	61,139.75	8,126.47	69,266.22	76.40%
Transfer costs	18.06	2,010.09	2,028.15	2.20%
Financial costs	0.00	564.64	564.64	0.60%
External services	327.75	7,979.77	8,307.52	9.20%
Taxes	0.00	17.26	17.26	0.00%
<b>Total</b>	<b>68,468.20</b>	<b>22,151.64</b>	<b>90,619.84</b>	<b>100.00%</b>

## Public highway licences: private events in public areas

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	28.56	1,220.44	1,249.00	0.20%
Other costs	13,960.49	35,073.60	49,034.09	6.20%
Calculated costs	0.00	42,982.04	42,982.04	5.40%
Staff costs	427,688.42	155,630.52	583,318.94	73.30%
Transfer costs	18.06	17,878.57	17,896.63	2.20%
Financial costs	0.00	5,082.06	5,082.06	0.60%
External services	327.75	95,710.68	96,038.43	12.10%
Taxes	0.00	155.39	155.39	0.00%
<b>Total</b>	<b>442,023.28</b>	<b>353,733.30</b>	<b>795,756.58</b>	<b>100.00%</b>

#### Public highway licences: minor construction work licences

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	28.56	1,933.75	1,962.31	0.10%
Other costs	6,954.08	53,819.56	60,773.64	4.60%
Calculated costs	0.00	84,133.91	84,133.91	6.30%
Staff costs	650,465.20	327,524.46	977,989.66	73.30%
Transfer costs	18.06	30,656.90	30,674.96	2.30%
Financial costs	0.00	8,520.30	8,520.30	0.60%
External services	327.75	169,807.66	170,135.41	12.70%
Taxes	0.00	260.51	260.51	0.00%
<b>Total</b>	<b>657,793.65</b>	<b>676,657.05</b>	<b>1,334,450.70</b>	<b>100.00%</b>

#### Public highway licences: Commercial occupation of pavements and public areas

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	28.56	2,125.42	2,153.98	0.20%
Other costs	6,954.08	73,072.09	80,026.17	6.10%
Calculated costs	0.00	88,962.45	88,962.45	6.80%
Staff costs	684,637.90	243,551.34	928,189.24	71.10%
Transfer costs	18.06	28,649.28	28,667.34	2.20%
Financial costs	0.00	8,379.01	8,379.01	0.60%
External services	327.75	169,151.25	169,479.00	13.00%
Taxes	0.00	256.19	256.19	0.00%
<b>Total</b>	<b>691,966.35</b>	<b>614,147.03</b>	<b>1,306,113.38</b>	<b>100.00%</b>

#### Public highway licences: traditional markets and fairs

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	28.56	62.05	90.61	0.10%
Other costs	6,954.08	1,577.68	8,531.76	9.40%
Calculated costs	0.00	1,813.68	1,813.68	2.00%
Staff costs	61,139.75	8,126.47	69,266.22	76.40%
Transfer costs	18.06	2,010.09	2,028.15	2.20%
Financial costs	0.00	564.64	564.64	0.60%
External services	327.75	7,979.77	8,307.52	9.20%
Taxes	0.00	17.26	17.26	0.00%
<b>Total</b>	<b>68,468.20</b>	<b>22,151.64</b>	<b>90,619.84</b>	<b>100.00%</b>



## Public highway licences: individual sales points and press kiosks

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	28.56	62.05	90.61	0.10%
Other costs	6,954.08	1,577.68	8,531.76	9.40%
Calculated costs	0.00	1,813.68	1,813.68	2.00%
Staff costs	61,139.75	8,126.47	69,266.22	76.40%
Transfer costs	18.06	2,010.09	2,028.15	2.20%
Financial costs	0.00	564.64	564.64	0.60%
External services	327.75	7,979.77	8,307.52	9.20%
Taxes	0.00	17.26	17.26	0.00%
<b>Total</b>	<b>68,468.20</b>	<b>22,151.64</b>	<b>90,619.84</b>	<b>100.00%</b>

## Public highway licences: parking reservations in public areas

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	28.56	62.05	90.61	0.10%
Other costs	6,954.08	1,577.68	8,531.76	9.40%
Calculated costs	0.00	1,813.68	1,813.68	2.00%
Staff costs	61,139.75	8,126.47	69,266.22	76.40%
Transfer costs	18.06	2,010.09	2,028.15	2.20%
Financial costs	0.00	564.64	564.64	0.60%
External services	327.75	7,979.77	8,307.52	9.20%
Taxes	0.00	17.26	17.26	0.00%
<b>Total</b>	<b>68,468.20</b>	<b>22,151.64</b>	<b>90,619.84</b>	<b>100.00%</b>

## Waste collection and management: green points (TERSA)

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	1,630.12	1,630.12	0.00%
Other costs	2,107.75	81,078.98	83,186.73	1.70%
Calculated costs	0.00	42,998.42	42,998.42	0.90%
Staff costs	43,492.97	351,778.62	395,271.59	8.10%
Transfer costs	4,087,402.35	115,546.79	4,202,949.14	85.80%
Financial costs	0.00	32,456.19	32,456.19	0.70%
External services	25,076.59	111,854.47	136,931.06	2.80%
Taxes	0.00	1,006.96	1,006.96	0.00%
<b>Total</b>	<b>4,158,079.66</b>	<b>738,350.55</b>	<b>4,896,430.21</b>	<b>100.00%</b>

#### Waste collection and management: old furniture and junk

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	4,146.69	4,146.69	0.00%
Other costs	2,107.75	206,245.33	208,353.08	1.70%
Calculated costs	0.00	109,378.17	109,378.17	0.90%
Staff costs	43,492.97	506,662.63	550,155.60	4.40%
Transfer costs	594.17	293,922.50	294,516.67	2.30%
Financial costs	0.00	83,297.50	83,297.50	0.70%
External services	11,017,191.98	284,641.08	11,301,833.06	90.00%
Taxes	0.00	2,561.45	2,561.45	0.00%
<b>Total</b>	<b>11,063,386.87</b>	<b>1,490,855.35</b>	<b>12,554,242.22</b>	<b>100.00%</b>

#### Waste collection and management: domestic waste collection

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	21,662.40	21,662.40	0.00%
Other costs	2,107.75	1,077,423.64	1,079,531.39	1.60%
Calculated costs	0.00	571,392.12	571,392.12	0.90%
Staff costs	44,604.05	2,617,050.63	2,661,654.68	4.00%
Transfer costs	594.17	1,535,446.64	1,536,040.81	2.30%
Financial costs	0.00	437,161.37	437,161.37	0.70%
External services	58,045,779.61	1,487,264.19	59,533,043.80	90.40%
Taxes	0.00	13,380.98	13,380.98	0.00%
<b>Total</b>	<b>58,093,085.58</b>	<b>7,760,781.97</b>	<b>65,853,867.55</b>	<b>100.00%</b>

#### Waste collection and management: tyre collection

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	2,207.40	2,207.40	0.00%
Other costs	2,107.75	109,790.90	111,898.65	1.70%
Calculated costs	0.00	58,225.28	58,225.28	0.90%
Staff costs	94,382.97	273,012.18	367,395.15	5.50%
Transfer costs	362,045.88	156,464.42	518,510.30	7.80%
Financial costs	0.00	44,118.68	44,118.68	0.70%
External services	5,397,847.68	151,490.01	5,549,337.69	83.40%
Taxes	0.00	1,363.54	1,363.54	0.00%
<b>Total</b>	<b>5,856,384.28</b>	<b>796,672.41</b>	<b>6,653,056.69</b>	<b>100.00%</b>

**Waste collection and management: Commercial waste**

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	5,471.85	5,471.85	0.00%
Other costs	2,107.75	272,154.91	274,262.66	1.70%
Calculated costs	0.00	144,332.15	144,332.15	0.90%
Staff costs	180,395.51	690,168.99	870,564.50	5.20%
Transfer costs	526,756.97	387,850.84	914,607.81	5.50%
Financial costs	0.00	110,069.31	110,069.31	0.70%
External services	13,888,346.53	375,626.34	14,263,972.87	86.00%
Taxes	0.00	3,380.01	3,380.01	0.00%
<b>Total</b>	<b>14,597,606.76</b>	<b>1,989,054.40</b>	<b>16,586,661.16</b>	<b>100.00%</b>

**Waste collection and management: Municipal market waste**

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	1,536.22	1,536.22	0.00%
Other costs	2,107.75	111,054.73	113,162.48	2.60%
Calculated costs	0.00	61,279.65	61,279.65	1.40%
Staff costs	43,492.97	284,585.56	328,078.53	7.4%
Transfer costs	594.17	167,835.82	168,429.99	3.80%
Financial costs	0.00	48,695.86	48,695.86	1.10%
External services	3,551,354.45	153,763.35	3,705,117.80	83.70%
Taxes	0.00	1,503.49	1,503.49	0.00%
<b>Total</b>	<b>3,597,549.34</b>	<b>830,254.68</b>	<b>4,427,804.02</b>	<b>100.00%</b>

**Time and quality of life: family time programmes**

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	21.73	21.73	0.00%
Other costs	13,423.43	4,382.44	17,805.87	5.30%
Calculated costs	0.00	2,552.97	2,552.97	0.80%
Staff costs	158.87	153,282.00	153,440.87	45.60%
Transfer costs	124,700.00	7,166.02	131,866.02	39.20%
Financial costs	0.00	2,170.51	2,170.51	0.60%
External services	14,943.97	13,620.86	28,564.83	8.50%
Taxes	0.00	66.36	66.36	0.00%
<b>Total</b>	<b>153,226.27</b>	<b>183,262.89</b>	<b>336,489.16</b>	<b>100.00%</b>

#### District procedures: activity licences

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	31,748.01	3,572.80	35,320.81	1.50%
Other costs	97,074.06	104,252.93	201,326.99	8.80%
Calculated costs	0.00	138,366.75	138,366.75	6.10%
Staff costs	980,763.88	447,908.05	1,428,671.93	62.60%
Transfer costs	4,300.00	50,957.13	55,257.13	2.40%
Financial costs	0.00	14,637.42	14,637.42	0.60%
External services	115,401.27	294,060.78	409,462.05	17.90%
Taxes	0.00	447.54	447.54	0.00%
<b>Total</b>	<b>1,229,287.22</b>	<b>1,054,203.40</b>	<b>2,283,490.62</b>	<b>100.00%</b>

#### Networks: Urban drainage network

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	6,664.66	6,664.66	0.00%
Other costs	0.00	331,672.19	331,672.19	2.10%
Calculated costs	0.00	175,908.00	175,908.00	1.10%
Staff costs	0.00	782,291.18	782,291.18	4.80%
Transfer costs	0.00	472,713.26	472,713.26	2.90%
Financial costs	0.00	103,902.28	103,902.28	0.60%
External services	13,823,234.91	450,003.45	14,273,238.36	88.40%
Taxes	0.00	4,119.76	4,119.76	0.00%
<b>Total</b>	<b>13,823,234.91</b>	<b>2,327,274.78</b>	<b>16,150,509.69</b>	<b>100.00%</b>

## Cost summary per activity

Activities	Amount	%
Cultural and outreach activities: Courses and workshops	10,541,758.71	5.2%
Cultural and outreach activities: Renting and use of premises	6,145,752.63	3.0%
Training activities: Courses and workshops	323,646.44	0.2%
Urban planning activities: Subsidiary implementation files	2,230,890.45	1.1%
Urban planning activities: Urban planning files and reports	2,095,626.85	1.0%
Urban planning activities: Processing licences for major works	1,950,042.08	1.0%
Actions: Fountains	9,024,990.78	4.4%
Animals: Protection and control of animals: Barcelona Pet Shelter (CAACB)	1,994,000.46	1.0%
Advice and Training: External training for by fire-fighters	937,754.11	0.5%
Citizen Information and Communication: Help and information for citizens and companies: licences, inspections, public areas, etc.	8,332,004.51	4.1%
Family and children: Activities and coordination of children's recreation centres, youth centres and toy libraries.	6,686,737.98	3.3%
Family and children: Promoting childhood and adolescence	1,006,176.43	0.5%
Senior citizens: Activities and coordination of municipal senior citizen centres and spaces	5,543,501.26	2.7%
Senior citizens: Assisted living housing	3,699,321.55	1.8%
Youth: Activities and coordination of youth centres and Youth Information Points (PIJ)	4,653,620.67	2.3%
Public highway licences: Inspections of activities in public areas	5,388,309.87	2.6%
Public highway licences: Licences for temporary closure of public roads	90,619.83	0.0%
Public highway licences: Licences for private events in public areas	795,756.57	0.4%
Public highway licences: Minor construction work licences	1,334,450.70	0.7%
Public highway licences: Licences for commercial occupancy of pavements and public spaces	1,306,113.36	0.6%
Public highway licences: Licences for markets and traditional fairs	90,619.83	0.0%
Public highway licences: Individual points of sale and newspaper kiosks in public areas	90,619.83	0.0%
Public highway licences: Parking reservations in public areas	90,619.83	0.0%
Waste collection and management: Green points for waste treatment and selection (TERSA)	4,896,430.20	2.4%
Waste collection and management: Old furniture and junk collection	12,554,242.22	6.2%
Waste collection and management: Domestic waste collection	65,853,867.55	32.3%
Waste collection and management: Tyre collection	6,653,056.70	3.3%
Waste collection and management: Commercial waste	16,586,661.15	8.1%
Waste collection and management: Municipal market waste	4,427,804.02	2.2%
Time and quality of life: Family time programmes	336,489.16	0.2%
District procedures: Activity licences	2,283,490.62	1.1%
Networks: Urban drainage network	16,150,509.70	7.9%
<b>TOTAL</b>	<b>204,095,486.05</b>	<b>100.0%</b>

## Summary relating activity costs and income from activity

Activities	Total cost of activities	Revenue	Margin	% Cover
Cultural and outreach activities: Courses and workshops	10,541,758.71	407,205.94	-10,134,552.77	3.90%
Cultural and outreach activities: Renting and use of premises	6,145,752.63	48,400.95	-6,097,351.68	0.80%
Training activities: Courses and workshops	323,646.44	318,636.97	-5,009.47	98.50%
Urban planning activities: Subsidiary implementation files	2,230,890.45	647,097.49	-1,583,792.96	29.00%
Urban planning activities: Urban planning files and reports	2,095,626.85	208,966.60	-1,886,660.25	10.00%
Urban planning activities: Processing licences for major works	1,950,042.08	165,240.12	-1,784,801.96	8.50%
Actions: Fountains	9,024,990.78	15,758.11	-9,009,232.67	0.20%
Animals: Protection and control of animals: Barcelona Pet Shelter (CAACB)	1,994,000.46	102,113.33	-1,891,887.13	5.10%
Advice and Training: External training for fire-fighters	937,754.11	0.00	-937,754.11	0.00%
Citizen Information and Communication: Help and information for citizens and companies: licences, inspections, public areas, etc.	8,332,004.51	15,285.31	-8,316,719.20	0.20%
Family and children: Activities and coordination of children's recreation centres, youth centres and toy libraries.	6,686,737.98	171,296.84	-6,515,441.14	2.60%
Family and children: Promoting childhood and adolescence	1,006,176.43	196,221.20	-809,955.23	19.50%
Senior citizens: Activities and coordination of municipal senior citizen centres and spaces	5,543,501.26	67,077.94	-5,476,423.32	1.20%
Senior citizens: Assisted living housing	3,699,321.55	0.00	-3,699,321.55	0.00%
Youth: Activities and coordination of youth centres and Youth Information Points (PIJ)	4,653,620.67	12,875.59	-4,640,745.08	0.30%
Public highway licences: Inspections of activities in public areas	5,388,309.87	0.00	-5,388,309.87	0.00%
Public highway licences: Licences for temporary closure of public roads	90,619.83	0.00	-90,619.83	0.00%
Public highway licences: Licences for private events in public areas	795,756.57	60,190.51	-735,566.06	7.60%
Public highway licences: Minor construction work licences	1,334,450.70	0.00	-1,334,450.70	0.00%
Public highway licences: Licences for commercial occupancy of pavements and public spaces	1,306,113.36	13,923,495.96	12,617,382.60	1066.00% (1)
Public highway licences: Licences for markets and traditional fairs	90,619.83	0.00	-90,619.83	0.00%
Public highway licences: Individual points of sale a nd newspaper kiosks in public areas	90,619.83	0.00	-90,619.83	0.00%
Public highway licences: Parking reservations in public areas	90,619.83	0.00	-90,619.83	0.00%
Waste collection and management: Green points for waste treatment and selection (TERSA)	4,896,430.20	7,653,583.72	2,757,153.52	156.30% (2)
Waste collection and management: Old furniture and junk collection	12,554,242.22	0.00	-12,554,242.22	0.00%
Waste collection and management: Domestic waste collection	65,853,867.55	10,047,135.76	-55,806,731.79	15.30%
Waste collection and management: Tyre collection	6,653,056.70	0.00	-6,653,056.70	0.00%
Waste collection and management: Commercial waste	16,586,661.15	32,033,619.44	15,446,958.29	193.10% (2)
Waste collection and management: Municipal market waste	4,427,804.02	0.00	-4,427,804.02	0.00%
Time and quality of life: Family time programmes	336,489.16	0.00	-336,489.16	0.00%
District procedures: Activity licences	2,283,490.62	561,920.93	-1,721,569.69	24.60%
Networks: Urban drainage network	16,150,509.70	15,377,337.20	-773,172.50	95.20%
<b>TOTAL</b>	<b>204,095,486.05</b>	<b>82,033,459.91</b>	<b>-122,062,026.14</b>	<b>40.20%</b>

(1) In this case, the revenue considered includes taxes that are not the result of delivering public services (set according to the cost of the service) but rather taxes for using and making use of public spaces (set according to the benefit obtained, Art. 24 TRLHL).

(2) The percentage of cover for these activities is higher than 100%, as their type of revenue corresponds to public-sector charges.

## 27. Management indicators

As pointed out in note 26, only those indicators that refer to services and activities financed with taxes and public charges are shown.

Likewise, it should be noted that systems and procedures are currently being adapted that will enable us to define all the economic, efficiency and effectiveness indicators set out in the current Guidelines.

### Urban planning activities: Urban planning files and reports

$$\frac{2,095,626.85 \text{ €}}{1,527 \text{ files}} = 1,372.38 \text{ € / file}$$

### Urban planning activities: Processing licences for major works

$$\frac{1,950,042.08 \text{ €}}{1,555 \text{ licences}} = 1,254.05 \text{ € / licence}$$

### Advice and Training: External training given by fire-fighters

$$\frac{937,754.11 \text{ €}}{1,190 \text{ students}} = 788.03 \text{ € / student}$$

### Family and children: Activities and coordination of children's recreation centres, youth centres and toy libraries

$$\frac{6,686,737.98 \text{ €}}{1,620,343 \text{ city inhabitant}} = 4.13 \text{ € / city inhabitant}$$

### Family and children: Promoting childhood and adolescence

$$\frac{1,006,176.43 \text{ €}}{983 \text{ children and adolescents}} = 1,023.58 \text{ € / child or adolescent}$$

### Senior citizens: Activities and coordination of municipal senior citizen centres and spaces

$$\frac{5,543,501.26 \text{ €}}{56 \text{ centre}} = 98,991.09 \text{ € / centres}$$

### Youth: Activities and coordination of youth centres and Youth Information Points (PIJ)

$$\frac{4,653,620.67 \text{ €}}{26 \text{ centre}} = 178,985.41 \text{ € / centres}$$

**Public highway licences: Inspections of activities in public areas**

$$\frac{5,388,309.87 \text{ €}}{25,257 \text{ inspections}} = 213.34 \text{ € / inspection}$$

**Public highway licences: Minor construction work licences**

$$\frac{1,334,450.70 \text{ €}}{40,950 \text{ licences}} = 32.59 \text{ € / licence}$$

**Public highway licences: Licences for commercial occupancy of pavements and public spaces**

$$\frac{1,306,113.36 \text{ €}}{23,997 \text{ licences}} = 54.43 \text{ € / licence}$$

**Waste collection and management:**

**Green points for waste treatment and selection (TERSA)**

$$\frac{4,896,430.20 \text{ €}}{17,651 \text{ tonnes}} = 277.40 \text{ € / tonne}$$

**Waste collection and management: Old furniture and junk collections**

$$\frac{12,554,242.22 \text{ €}}{36,942 \text{ tonnes}} = 339.84 \text{ € / tonne}$$

**Waste collection and management: Domestic waste collection**

$$\frac{65,853,867.55 \text{ €}}{1,620,343 \text{ city inhabitants}} = 40.64 \text{ € / city inhabitant}$$

**Waste collection and management: Commercial waste**

$$\frac{16,586,661.15 \text{ €}}{55,218 \text{ tonnes}} = 300.39 \text{ € / tonne}$$

**Waste collection and management: Municipal market waste**

$$\frac{4,427,804.02 \text{ €}}{11,998 \text{ tonnes}} = 369.05 \text{ € / tonne}$$

**District procedures: Activity licences**

$$\frac{2,283,490.62 \text{ €}}{268 \text{ revisions}} = 8,520.49 \text{ € / revision}$$

## **28. Events subsequent to accounts closure**

No significant events occurred between closure and drafting of the annual accounts which would require reporting or lead to the inclusion of adjustments to the figures contained in the annual accounts.



## 29. Other information

### a) Accrued liabilities expenditure

The long-term variations in the accrued liabilities expenditure item for the 2018 financial year were as follows:

<b>Balance as of 31 December 2017</b>	<b>405,177,694.40</b>
Added entries for the year	-
Short-term transfers to accrued expenditure	-18,716,080.64
<b>Balance as of 31 December 2018</b>	<b>386,461,613.76</b>

The balance on 31 December 2018 corresponds to income received in advance for the right to use municipally-owned assets. Income received in advance is transferred every year to the Profit and Loss Account using the straight-line method for the duration of the period of the corresponding concession, which will end, at the latest, by 2092.

Short-term accrued expenditure for the 2018 financial year presents the following variations:

<b>Balance as of 31 December 2017</b>	<b>18,728,100.88</b>
Long-term transfers to accrued expenditure	18,716,080.64
Transfers to results	-18,728,100.88
<b>Balance as of 31 December 2018</b>	<b>18,716,080.64</b>

### a) Auditors' fees

The fees to be received by Ernst & Young, SL, corresponding to the audit services and expenditure incurred in the provision of these services during the 2018 financial year amounted to €120,000, VAT included. Invoiced to Barcelona City Council under the audit contract's invitation-to-tender lot 1 file, these fees also included the audit work of the consolidated annual accounts of the Barcelona City Council group, quality control and coordination of the work and support for the General Intervention in exercising financial control over fifteen grants and subsidies.

### b) Taxes and social security contributions subject to inspection

All taxes and social security contributions that the City Council is subject to are eligible for auditing for all the financial years during which the limitation period deadline established under the legislation in force has not lapsed. No additional liabilities that merit consideration are expected for the City Council as a result of possible inspections.

On 28 May 2019, the Chief Executive of Barcelona City Council, acting in compliance with the requirements established by Article 64 of Act 1/2006 regulating the special system for Barcelona, hereby draws up the consolidated annual accounts in this document, pages 1 to 96, corresponding to the financial year ending 31 December 2018.

The Municipal Chief Executive