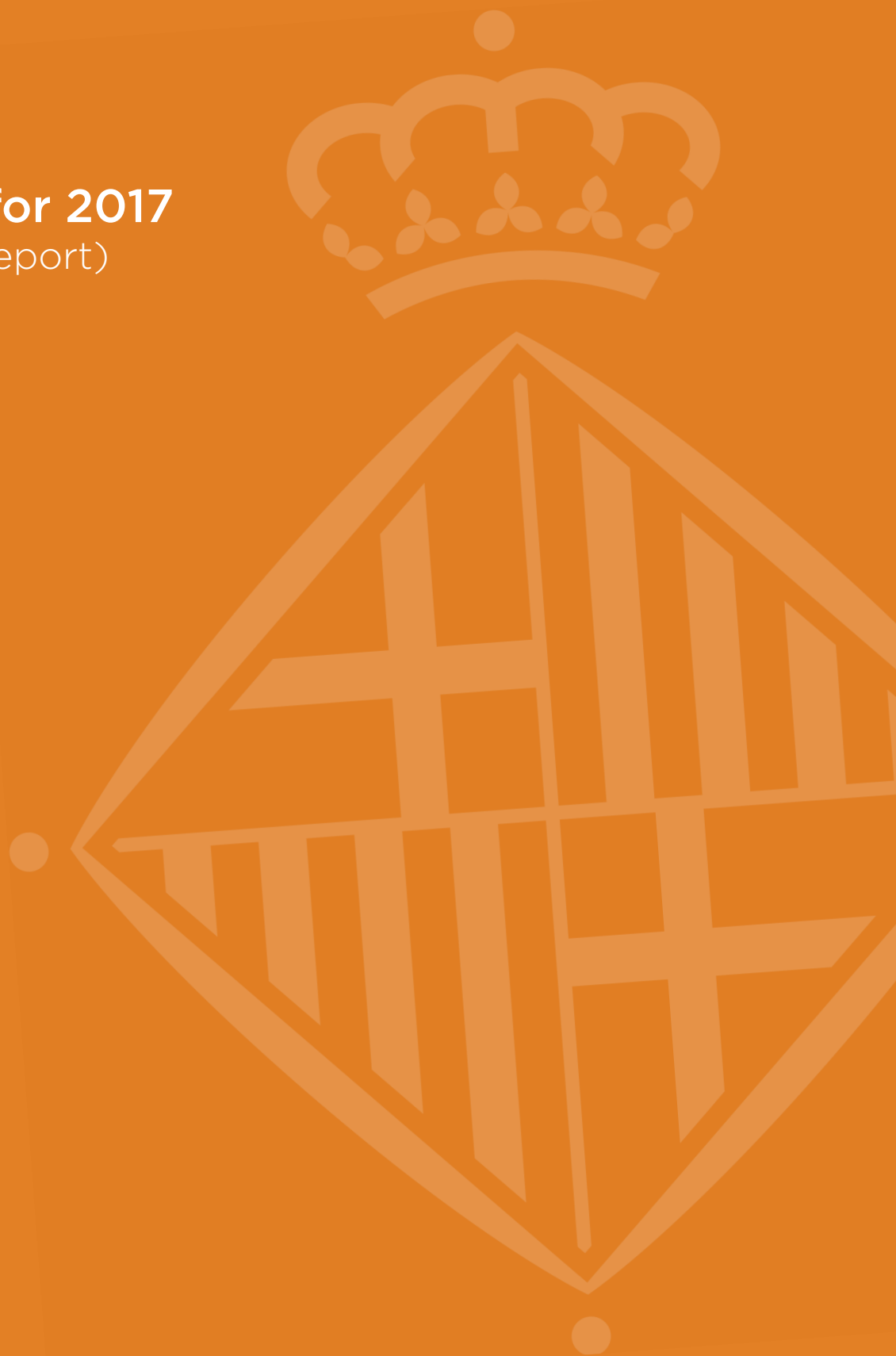


**Annual accounts for 2017**  
(Together with audit report)





## **PUBLIC AUDIT REPORT OF THE ANNUAL ACCOUNTS OF THE BARCELONA CITY COUNCIL OF RELATED YEAR 2017<sup>1</sup>**

To the Municipal Council of the Barcelona City,

### **I. Introduction**

We have audited the accompanying annual accounts of the Barcelona City Council, in order to the standards of Public Sector, which comprise the balance sheet as at December 31, 2017, the income statement, the statement of changes in equity, the cash flow statement, the budget implementation statement and the notes thereto for the year then ended.

This audit has been carried out in accordance with the provisions of section 58.e) and 74 of Law 1/2006, of 13 March 2006, regulating the special regime of the municipality of Barcelona, and the stipulations of the administrative clauses and technical specifications of the contract for the provision of audit services for the individual and consolidated annual accounts of the Barcelona City Council and its municipal economic Group.

The municipal manager is responsible for the preparation of these annual accounts in accordance with the criteria for financial reporting described in note 3.1 of the accompanying notes and, specifically, with the conceptual framework of public accounting and recognition and valuation rules includes on the Order HAP/1781/2013, of 20<sup>th</sup> September, by which the Instruction of the normal model of the local accounting is approved.

The annual accounts which this report refers to have been prepared by the manager on 23 May 2018.

### **II. Purpose and scope of the work: Auditor's responsibility**

Our responsibility is to express an opinion on whether the accompanying annual accounts of the Barcelona City Council give a true and fair view based on the work that we have carried out in accordance with the auditing standards of the public sector, as well as the results of the operations reflected in the economic-equity income statement and in the budget settlement, and of the resources obtained and applied during the year, and contain the information necessary for its interpretation and adequate understanding.

<sup>1</sup> This report is a translation of the Barcelona City Council public audit report on the annual accounts for the year ended on December 31<sup>st</sup>, 2017 which is issued in Catalan in May 30<sup>th</sup>, 2018. Any opinion must be referred to the abovementioned Catalan audit report version. Only the audit report issued in Catalan is authentic, and is accompanied by the annual accounts.

In view of the limiting nature of the entity's expenditure budget the objective of the audit includes verification of compliance in the most significant aspects of the budgetary rules in particular compliance with the quantitative, qualitative and temporal limits of budgetary rules and those related to budget modifications.

Those standards require that we plan and perform the audit to obtain a reasonable assurance, but not absolute, about whether the annual accounts are free from material misstatement.

An audit requires performing procedures to obtain audit evidence about the amounts and information in the annual accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the annual accounts. In making those risk assessments, the auditor considers internal control relevant to entity's preparation of annual accounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual accounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **III. Audit opinion**

In our opinion, the accompanying annual accounts present fairly, in all material respects, of the equity and financial position of the Barcelona City Council at December 31, 2017 and the results of its operations, cash flows and budget settlement statement for the year then ended, in accordance with applicable regulatory framework for financial information and with the budgetary regulations applicable and, specifically, the conceptual framework of public accounting and the recognition and valuation rules contained therein.

ERNST & YOUNG, S.L.

Alejandro Martínez Gómez

May 30, 2018

<sup>1</sup> This report is a translation of the Barcelona City Council public audit report on the annual accounts for the year ended on December 31<sup>st</sup>, 2017 which is issued in Catalan in May 30<sup>th</sup>, 2018. Any opinion must be referred to the abovementioned Catalan audit report version. Only the audit report issued in Catalan is authentic, and is accompanied by the annual accounts.

## Balance sheet as of 31 December 2017 (amounts in euros)

Assets	Notes in annual report	2017	2016
<b>A) NON-CURRENT ASSETS</b>		<b>12,740,363,191.14</b>	<b>12,574,786,801.21</b>
<b>I. Immobilized intangible</b>	<b>8</b>	<b>3,230,599.64</b>	<b>8,077,034.44</b>
2. Industrial and intellectual property		13,612.50	27,225.00
5. Other immobilized intangible		3,216,987.14	8,049,809.44
<b>II. Immobilized material</b>	<b>5</b>	<b>10,928,207,675.01</b>	<b>10,796,934,154.50</b>
1. Land		2,857,753,426.09	2,867,977,576.09
2. Buildings		3,179,885,756.58	3,225,116,454.88
3. Infrastructure		3,964,466,779.93	3,959,440,346.34
4. Historical heritage assets		1,646,453.53	1,646,453.53
5. Other tangible fixed assets		104,733,110.88	101,086,112.31
6. Fixed assets under construction and in accounts		819,722,148.00	641,667,211.35
<b>III. Estate investments</b>	<b>7</b>	<b>236,055,821.41</b>	<b>239,794,094.82</b>
1. Land		41,962,113.90	41,962,113.90
2. Buildings		194,093,707.51	197,831,980.92
<b>IV. Land public heritage</b>	<b>6</b>	<b>617,317,976.02</b>	<b>568,261,469.48</b>
1. Land		229,510,306.30	200,405,606.30
2. Buildings		126,843,918.35	97,447,922.96
3. Under construction and advances		13,498,202.00	13,498,202.00
4. Other public land assets		247,465,549.37	256,909,738.22
<b>V. Long-term financial investments in entities of the group, multi-group and associates</b>	<b>10</b>	<b>808,743,219.74</b>	<b>812,015,184.12</b>
1. Financial investments in heritage entities of public rights		442,613,166.20	415,523,217.38
2. Financial investments in heritage of companies		281,941,619.50	323,792,615.54
3. Financial investments in other heritage entities		63,922,577.60	63,922,577.60
4. Credits and debt securities		20,265,856.44	8,776,773.60
<b>VI. Long-term financial investments</b>	<b>10</b>	<b>121,820,900.65</b>	<b>122,987,041.96</b>
1. Financial investments in heritage		2,924,350.73	2,995,011.21
2. Credits and debt securities		118,635,016.50	119,730,497.33
4. Other financial investments		261,533.42	261,533.42
<b>VII. Receivables and long-term accounts</b>	<b>10</b>	<b>24,986,998.67</b>	<b>26,717,821.89</b>
<b>B) CURRENT ASSETS</b>		<b>1,032,999,854.88</b>	<b>1,015,049,708.28</b>
<b>III. Receivables and long-term accounts</b>	<b>10</b>	<b>203,540,229.42</b>	<b>260,030,166.66</b>
1. Receivables management transactions		161,166,828.19	215,209,222.59
2. Other accounts receivable		19,099,126.96	22,094,693.70
3. Public administration		4,365,056.67	3,270,585.61
4. Receivable resources management for other public bodies	20	18,909,217.60	19,455,664.76
<b>IV. Short-term financial investments in entities of the group, multi-group and associates</b>		<b>74,451.07</b>	<b>0.00</b>
2. Credits and debt securities		74,451.07	0.00
<b>V. Short-term financial investments</b>	<b>10</b>	<b>1,422,664.10</b>	<b>1,419,256.50</b>
2. Credits and debt securities		1,415,761.35	1,412,353.75
4. Other financial investments		6,902.75	6,902.75
<b>VII. Cash flow and other equivalent liquid assets</b>	<b>10</b>	<b>827,962,510.29</b>	<b>753,600,285.12</b>
1. Other equivalent liquid assets		150,000,000.00	200,000,000.00
2. Treasury		677,962,510.29	553,600,285.12
<b>TOTAL ASSETS (A+B)</b>		<b>13,773,363,046.02</b>	<b>13,589,836,509.49</b>

Notes 1 to 29 of the accompanying annual report are an integral part of the balance sheet as of 31 December 2017

## Balance sheet as of 31 December 2017 (amounts in euros)

Net equity and liabilities	Notes in annual report	2017	2016
<b>A) NET EQUITY</b>	<b>SCSE</b>	<b>11,373,736,444.70</b>	<b>11,178,367,461.44</b>
<b>I. Equity</b>		<b>7,787,674,637.92</b>	<b>7,787,674,637.92</b>
<b>II. Equity created</b>		<b>2,920,100,398.66</b>	<b>2,748,726,572.36</b>
1. Profit (loss) brought forward		2,780,678,500.38	2,510,249,787.79
2. Profit (loss) for the year		139,421,898.28	238,476,784.57
<b>IV. Subsidies received, pending recognition in the profit and loss account</b>		<b>665,961,408.12</b>	<b>641,966,251.16</b>
<b>B) NON-CURRENT LIABILITIES</b>		<b>1,457,667,467.60</b>	<b>1,418,992,960.34</b>
<b>I. Long-term provisions</b>	<b>16</b>	<b>28,600,012.46</b>	<b>34,034,782.31</b>
<b>II. Long-term debts</b>	<b>11</b>	<b>1,023,836,380.17</b>	<b>961,014,154.79</b>
1. Debentures and other marketable securities		95,000,000.00	60,000,000.00
2. Debts with credit institutions		691,041,666.67	649,375,000.00
4. Other debts		237,794,713.50	251,639,154.79
<b>III. Long-term debts with entities of the group, multi-group and associates</b>		<b>53,380.57</b>	<b>38,227.96</b>
<b>V. Long-term accruals payable</b>	<b>30</b>	<b>405,177,694.40</b>	<b>423,905,795.28</b>
<b>C) CURRENT LIABILITIES</b>		<b>941,959,133.72</b>	<b>992,476,087.71</b>
<b>I. Short-term provisions</b>	<b>16</b>	<b>10,000,000.00</b>	<b>0.00</b>
<b>II. Short-term debts</b>	<b>11</b>	<b>170,942,918.29</b>	<b>233,013,438.12</b>
1. Debentures and other marketable securities		895,162.14	892,732.88
2. Debts to credit institutions		49,735,848.20	126,871,326.34
4. Other payables		120,311,907.95	105,249,378.90
<b>III. Short-term debts to entities of the group, multi-group and associates</b>	<b>11</b>	<b>127,207,292.81</b>	<b>107,607,582.41</b>
<b>IV. Short-term creditors and other accounts payable</b>	<b>11</b>	<b>615,080,821.74</b>	<b>633,114,946.05</b>
1. Management operation payables		528,293,094.52	546,923,287.98
2. Other accounts payable		14,183,691.83	15,102,360.53
3. Public administration		31,519,625.27	29,259,128.01
4. Resource management payables	20	41,084,410.12	41,830,169.53
<b>V. Short-term accruals payable</b>	<b>29</b>	<b>18,728,100.88</b>	<b>18,740,121.13</b>
<b>TOTAL NET EQUITY AND LIABILITIES (A+B+C)</b>		<b>13,773,363,046.02</b>	<b>13,589,836,509.49</b>

Notes 1 to 29 of the accompanying annual report are an integral part of the balance sheet as of 31 December 2017

## Income and expenditure account as of 31 December 2017 (amounts in euros)

	Notes in annual report	2017	2016
<b>1. Income</b>	<b>1</b>	<b>1,295,171,850.89</b>	<b>1,275,967,230.76</b>
a) Taxes		1,139,786,901.92	1,119,764,505.54
b) Fees		149,086,815.85	150,916,855.73
d) Revenue derived from urban planning		6,298,133.12	5,285,869.49
<b>2. Transfers and subsidies received</b>	<b>15</b>	<b>1,106,549,521.12</b>	<b>1,069,334,194.24</b>
a) From the financial year		1,082,940,089.04	1,049,420,574.32
a.1) Subsidies received for funding the financial year's expenditure		62,139,462.22	65,012,290.59
a.2) Transfers		1,020,800,626.82	984,408,283.73
b) Allocation of non-financial fixed-asset subsidies		9,209,024.06	11,048,442.37
c) Allocation of subsidies for current and other assets.		14,400,408.02	8,865,177.55
<b>3. Sales and service supplies</b>		<b>42,426,014.51</b>	<b>51,313,679.58</b>
a) Sales		154,317.97	159,145.52
b) Service supplies		42,271,696.54	51,154,534.06
<b>6. Other day-to-day management income</b>		<b>131,924,457.84</b>	<b>146,002,128.06</b>
<b>7. Provision surpluses</b>	<b>16</b>	<b>11,290,509.10</b>	<b>27,861,323.28</b>
<b>A) TOTAL DAY-TO-DAY MANAGEMENT INCOME (1+2+3+4+5+6+7)</b>		<b>2,587,362,353.46</b>	<b>2,570,478,555.92</b>
<b>8. Staff expenditure</b>		<b>-376,886,629.32</b>	<b>-354,507,498.91</b>
a) Wages, salaries and similar expenses		-295,593,552.30	-278,983,850.86
b) Social security contributions		-81,293,077.02	-75,523,648.05
<b>9. Transfers and subsidies granted</b>	<b>15</b>	<b>-1,164,703,833.49</b>	<b>-1,152,798,183.54</b>
<b>11. Other day-to-day management expenses</b>		<b>-612,933,169.05</b>	<b>-577,485,107.96</b>
a) External supplies and services	15	-612,547,330.86	-577,177,278.51
b) Taxes		-385,838.19	-307,829.45
<b>12. Fixed-asset depreciation</b>	<b>5/6/7</b>	<b>-180,991,761.79</b>	<b>-184,317,915.06</b>
<b>B) TOTAL DAY-TO-DAY MANAGEMENT EXPENSES (8+9+10+11+12)</b>		<b>-2,335,515,393.65</b>	<b>-2,269,108,705.47</b>
<b>I. Day-to-day management income and expenditure (saving and dissaving) (A+B)</b>		<b>251,846,959.81</b>	<b>301,369,850.45</b>
<b>13. Impairment losses and income from disposal of non-financial fixed assets and assets in the process of being sold</b>		<b>-516,609.49</b>	<b>-376,626.67</b>
b) Write-offs and disposals		-516,609.49	-376,626.67
<b>14. Other non-day-to-day items</b>		<b>-7,963,605.96</b>	<b>2,561,201.90</b>
a) Income		2,874,986.80	2,896,132.90
b) Expenditure		-10,838,592.76	-334,931.00
<b>II. Proceeds from non-financial operations (I+13+14)</b>		<b>243,366,744.36</b>	<b>303,554,425.68</b>
<b>15. Financial income</b>		<b>24,342,780.98</b>	<b>19,995,364.98</b>
a) From holdings in equity instruments		2,008,529.59	0.00
a.1) Investments in entities of the group, multi-group and associates		2,008,529.59	0.00
b) From debt and loan securities and other financial investments		22,334,251.39	19,995,364.98
b.2) Other		22,334,251.39	19,995,364.98
<b>16. Financial expenditure</b>		<b>-17,126,023.69</b>	<b>-17,624,222.18</b>
b) Other		-17,126,023.69	-17,624,222.18
<b>19. Exchange differences</b>	<b>14</b>	<b>-5,972.55</b>	<b>1,567.79</b>
<b>20. Impairment losses, write-offs and disposals of financial assets and liabilities</b>		<b>-111,155,630.82</b>	<b>-67,450,351.70</b>
a) From entities of the group, multi-group and associates.		-94,791,680.04	-12,061,616.81
b) Other <sup>10</sup>		-16,363,950.78	-55,388,734.89
<b>III. Proceeds from financial transactions (15+16+17+18+19+20+21)</b>		<b>-103,944,846.08</b>	<b>-65,077,641.11</b>
<b>IV. Financial year's net income and expenditure (saving or dissaving) (II + III)</b>		<b>139,421,898.28</b>	<b>238,476,784.57</b>

Notes 1 to 29 of the accompanying annual report are an integral part of the Income and Expenditure Account for the 2017 financial year

## Statement of changes in net equity (amounts in euros)

### 1. Total statement of changes in net equity

	I. Equity	II. Equity created	IV. Subsidies received	Total
A. NET EQUITY AT THE END OF THE 2016 FINANCIAL YEAR	7,787,674,637.92	2,748,726,572.36	641,966,251.16	11,178,367,461.44
B. ADJUSTMENTS FOR CHANGES OF ACCOUNTING CRITERIA AND CORRECTIONS OF ERRORS				0.00
C. INITIAL NET EQUITY ADJUSTED FOR THE 2017 FINANCIAL YEAR (A+B)	7,787,674,637.92	2,748,726,572.36	641,966,251.16	11,178,367,461.44
D. CHANGES IN NET EQUITY FOR THE 2017 FINANCIAL YEAR				
1. Income and expenditure recognised for the financial year		139,421,898.28	23,995,156.96	163,417,055.24
2. Asset and liability transactions with the owner entity or entities				0.00
3. Other changes in net equity		31,951,928.02		31,951,928.02
<b>NET EQUITY AT THE END OF THE 2017 FINANCIAL YEAR (C+D)</b>	<b>7,787,674,637.92</b>	<b>2,920,100,398.66</b>	<b>665,961,408.12</b>	<b>11,373,736,444.70</b>

Notes 1 to 29 of the accompanying annual report are an integral part of the statement of changes in net equity for the 2017 financial year

### 2. Statement of recognised income and expenditure

	Notes in annual report	2017	2016
<b>I. Income and expenditure</b>		<b>139,421,898.28</b>	<b>238,476,784.57</b>
<b>II. Income and expenditure recognised directly in net equity</b>			
4. Subsidies received	15	48,469,817.15	69,930,965.86
Total		48,469,817.15	69,930,965.86
<b>III. Transfers to the income and Expenditure Account or to the initial carrying amount of hedged items</b>			
4. Subsidies received	15	-24,474,660.19	-19,913,619.92
Total		-24,474,660.19	-19,913,619.92
<b>IV. TOTAL recognised income and expenditure (I+II+III)</b>		<b>163,417,055.24</b>	<b>288,494,130.51</b>

Notes 1 to 29 of the accompanying annual report are an integral part of the statement of changes in net equity for the 2017 financial year



## Cash-flow statement (amounts in euros)

	2017	2016
<b>A) Receipts:</b>	<b>2,562,846,081.77</b>	<b>2,511,979,703.82</b>
1. Tax and urban planning revenue	1,278,711,921.31	1,265,393,756.05
2. Transfers and subsidies received	1,106,774,998.61	1,070,048,147.57
3. Sales and service supplies	31,939,793.87	33,811,629.94
4. Management of resources collected on behalf of other bodies	76,533,812.25	76,915,528.86
5. Interest and dividends received	40,780,859.20	38,988,236.40
6. Other receipts	28,104,696.53	26,822,405.00
<b>B) Payments:</b>	<b>2,197,940,536.06</b>	<b>2,106,154,439.38</b>
7. Staff expenditure	371,812,399.28	399,607,427.09
8. Transfers and subsidies granted	1,098,705,592.09	1,067,188,021.50
10. Other management expenses	607,072,601.80	508,779,908.83
11. Management of resources collected on behalf of other bodies	76,733,124.50	76,845,005.55
12. Interest paid	17,519,237.40	18,510,625.74
13. Other payments	26,097,580.99	35,223,450.67
<b>I. NET CASH FLOWS FROM MANAGEMENT ACTIVITIES (+A-B)</b>	<b>364,905,545.71</b>	<b>405,825,264.44</b>
<b>C) Receipts:</b>	<b>47,968,293.16</b>	<b>52,328,481.88</b>
1. Sale of property investments	3,092,791.18	2,366,587.90
2. Sale of financial assets	84,712.98	169,813.86
4. Other receipts from investment activities	44,790,789.00	49,792,080.12
<b>D) Payments:</b>	<b>342,624,763.38</b>	<b>325,200,231.48</b>
5. Purchase of property investments	323,135,061.43	308,591,095.30
6. Purchase of financial assets	19,489,701.95	16,609,136.18
7. Unit of activity	0.00	0.00
8. Other payments from investment activities	0.00	0.00
<b>II. NET CASH FLOWS FROM INVESTMENT ACTIVITIES (+C-D)</b>	<b>-294,656,470.22</b>	<b>-272,871,749.60</b>
<b>E) Increases in equity</b>	<b>0.00</b>	<b>0.00</b>
<b>F) Payments to the owner entity or entities</b>	<b>0.00</b>	<b>0.00</b>
<b>G) Receipts for issuing financial liabilities:</b>	<b>134,370,636.94</b>	<b>164,702,719.40</b>
3. Debentures and other marketable securities	34,938,750.00	0.00
4. Loans received	91,125,000.00	156,000,000.00
5. Other payables	8,306,886.94	8,702,719.40
<b>H) Payments for financial liability redemptions:</b>	<b>131,025,092.23</b>	<b>177,755,478.54</b>
7. Loans received	126,125,000.00	156,158,736.82
8. Other payables	4,900,092.23	21,596,741.72
<b>III. NET CASH FLOWS FROM FINANCE ACTIVITIES (+E-F+G-H)</b>	<b>3,345,544.71</b>	<b>-13,052,759.14</b>
<b>I) Receipts pending</b>	<b>767,604.97</b>	<b>2,522,982.69</b>
<b>J) Payments pending</b>	<b>0.00</b>	<b>0.00</b>
<b>IV. NET CASH FLOWS YET TO BE RECLASSIFIED (+I-J)</b>	<b>767,604.97</b>	<b>2,522,982.69</b>
<b>V. EFFECT OF VARIATIONS IN EXCHANGE RATES</b>	<b>0.00</b>	<b>0.00</b>
<b>VI. NET INCREASE/REDUCTION IN CASH AND CASH EQUIVALENT LIQUID ASSETS (I+II+III+IV+V)</b>	<b>74,362,225.17</b>	<b>122,423,738.39</b>
Cash and cash equivalent liquid assets at the start of the financial year	753,600,285.12	631,176,546.73
Cash and cash equivalent liquid assets at the end of the financial year	827,962,510.29	753,600,285.12

(\*) This balance includes temporary financial investments

## Budget implementation statement (amounts in euros)

### 1. Expenditure budget implementation

Description	Budgetary loans		
	Initial (1)	Amendments (2)	Final (3=1+2)
Budgetary allocation			
1 Staff expenditure	374,483,318.46	3,498,253.75	377,981,572.21
2 Expenditure on current goods and services	665,063,202.93	-17,633,750.06	647,429,452.87
3 Financial expenditure	22,100,000.00	0.00	22,100,000.00
4 Current transfers	1,076,105,570.97	44,250,930.20	1,120,356,501.17
5 Contingency funds	13,647,818.90	-8,739,526.53	4,908,292.37
6 Property investments	411,878,721.27	-41,996,236.83	369,882,484.44
7 Capital transfers	17,224,944.20	51,138,455.27	68,363,399.47
8 Financial assets	27,955,077.11	0.00	27,955,077.11
9 Financial liabilities	127,725,000.00	0.00	127,725,000.00
<b>Total</b>	<b>2,736,183,653.84</b>	<b>30,518,125.80</b>	<b>2,766,701,779.64</b>

(This table is continued in next page)

### 2. Income budget settlement

Description	Budget forecasts			Recognised collection rights (4)
	Initial (1)	Changes (2)	Final (3=1+2)	
Budgetary allocation				
1 Direct taxes	1,039,801,038.77	0.00	1,039,801,038.77	1,124,458,940.89
2 Indirect taxes	60,929,532.86	0.00	60,929,532.86	74,662,699.43
3 Charges and other revenue	280,116,621.40	0.00	280,116,621.40	341,698,775.12
4 Current transfers	1,083,327,318.48	15,125,928.42	1,098,453,246.90	1,096,395,663.97
5 Equity revenue	42,097,110.00	0.00	42,097,110.00	42,232,514.71
6 Sale of property investments	4,021,413.00	0.00	4,021,413.00	3,167,242.25
7 Capital transfers	15,057,423.99	984,371.25	16,041,795.24	10,011,410.09
8 Financial assets	5,000,000.00	14,407,826.13	19,407,826.13	84,712.98
9 Financial liabilities	205,833,195.34	0.00	205,833,195.34	129,473,585.33
<b>Total</b>	<b>2,736,183,653.84</b>	<b>30,518,125.80</b>	<b>2,766,701,779.64</b>	<b>2,822,185,544.77</b>

(This table is continued in next page)

Committed expenditure (4)	Net recognised debentures (5)	Payments (6)	Debentures yet to be paid as of 31 december (7=5-6)	Credit surplus (8=3-5)
374,837,155.58	374,671,608.77	374,304,679.22	366,929.55	3,309,963.44
624,526,918.56	607,478,963.80	469,429,597.03	138,049,366.77	39,950,489.07
17,592,405.90	17,592,405.90	17,534,265.40	58,140.50	4,507,594.10
1,103,215,426.81	1,102,557,894.80	887,953,142.53	214,604,752.27	17,798,606.37
0.00	0.00	0.00	0.00	4,908,292.37
359,688,231.94	355,035,944.09	190,261,239.10	164,774,704.99	14,846,540.35
67,843,858.53	67,572,187.64	16,544,540.91	51,027,646.73	791,211.83
22,955,077.11	19,489,126.95	19,489,126.95	0.00	8,465,950.16
127,693,934.25	127,693,934.25	127,672,845.59	21,088.66	31,065.75
<b>2,698,353,008.68</b>	<b>2,672,092,066.20</b>	<b>2,103,189,436.73</b>	<b>568,902,629.47</b>	<b>94,609,713.44</b>

Revoked collection rights (5)	Cancelled collection rights (6)	Net recognised collection rights (7=4-5-6)	Net revenue (8)	Collection rights yet to be enforced as of 31 december (9=7-8)	Forecast surplus/shortfall (10=7-3)
49,263,486.48	44,898.93	1,075,150,555.48	1,029,076,501.85	46,074,053.63	35,349,516.71
3,215,417.06	0.00	71,447,282.37	70,704,820.90	742,461.47	10,517,749.51
43,729,162.64	3,645,263.11	294,324,349.37	234,857,780.07	59,466,569.30	14,207,727.97
14,303,894.84	0.00	1,082,091,769.13	1,070,376,358.93	11,715,410.20	-16,361,477.77
261,316.05	0.00	41,971,198.66	39,478,146.13	2,493,052.53	-125,911.34
0.00	0.00	3,167,242.25	3,092,791.18	74451.07	-854,170.75
97,802.26	0.00	9,913,607.83	8,206,072.82	1,707,535.01	-6,128,187.41
0.00	0.00	84,712.98	84,712.98	0.00	-19,323,113.15
0.00	0.00	129,473,585.33	129,473,585.33	0.00	-76,359,610.01
<b>110,871,079.33</b>	<b>3,690,162.04</b>	<b>2,707,624,303.40</b>	<b>2,585,350,770.19</b>	<b>122,273,533.21</b>	<b>-59,077,476.24</b>

**Budget implementation statement** (amounts in euros)**3. Budgetary results for 2017**

Concepts	Net recognised collection rights	Net recognised debentures	Adjustments	Budgetary income and expenditure
a) Current transactions	2,564,985,155.01	2,102,300,873.27		
b) Capital transactions	13,080,850.08	422,608,131.73		
<b>1. Total non-financial transactions (a+b)</b>	<b>2,578,066,005.09</b>	<b>2,524,909,005.00</b>		
c) Financial assets	84,712.98	19,489,126.95		
d) Financial liabilities	129,473,585.33	127,693,934.25		
<b>2. Total financial transactions (c+d)</b>	<b>129,558,298.31</b>	<b>147,183,061.20</b>		
<b>I. FINANCIAL YEAR'S BUDGETARY INCOME AND EXPENDITURE (I=1+2)</b>	<b>2,707,624,303.40</b>	<b>2,672,092,066.20</b>		<b>35,532,237.20</b>
Adjustments:				
3. Spent credits financed with liquidity carry over for general expenditure			1,648,399.16	
4. Negative funding variances			6,255,703.67	
5. Positive funding variances			14,827,255.36	
<b>II. TOTAL ADJUSTMENTS (II=3+4-5)</b>			<b>-6,923,152.53</b>	<b>-6,923,152.53</b>
<b>ADJUSTED BUDGETARY INCOME AND EXPENDITURE (I+II)</b>				<b>28,609,084.67</b>

## ANNUAL REPORT FOR THE 2017 FINANCIAL YEAR

### 1. Organisation and activity

#### 1.1. Official population and socio-economic data

Barcelona, which covers an area of 101.35 km<sup>2</sup>, is the capital of Catalonia and the second largest city in Spain in population terms. The official number of city residents on 1 January 2017 was 1,620,809, according to data published by the National Institute of Statistics, representing an increase of 0.7% on the previous year. There are 166 nationalities in that total and the number of registered foreign residents on 1 January 2017 came to 288,675. Barcelona is part of the Barcelona Metropolitan Area, Barcelonès County Council and Barcelona Provincial Council.

The city's economy is essentially tertiary. According to the latest data published on Barcelona's GNP, that sector represents 89.6% of the gross added value (15 percentage points above the Catalan figures), to the detriment of industry (7.4%), construction (2.9%) and the primary sector (0.1%). As regards the sectoral distribution of actively employed people registered with Social Security, on 31 December 2017 the percentage of workers employed in each sector was 90% in social services; 6.9% in industry; 3% in construction and the remaining 0.1% in agriculture, livestock and fisheries.

The following table shows the main economic activity indicators for Barcelona and its metropolitan area for 2017.

	Period	Absolute value	2017/2016 (%)
<b>Employment and unemployment</b>			
Employed and registered with Social Security	Dec. 2017	1,087,344	2.5
Employment contracts formalized	Dec. 2017	1,114,736	7.9
Total registered unemployment	Dec. 2017	73,752	-6.5
Unemployment <30 years	Dec. 2017	9,724	1.3
<b>Port. Goods and passengers</b>			
Total amount of goods (in thousands of metric tonnes)	2017	60,070	26.3
Goods shipped (in thousands of metric tonnes)	2017	29,023	23.9
Goods unloaded (in thousands of metric tonnes)	2017	31,047	28.6
Containers (in thousands of TEUs)	2017	2,968	32.3
Total passenger traffic (in thousands)	2017	4,136	4.5
Cruise passengers (in thousands)	2017	2,712	1.1
<b>Airport. Passenger traffic</b>			
Total (in thousands)	2017	47,284	7.1
Barcelona-Madrid line (in thousands)	2017	2,345	0.6
International (in thousands)	2017	34,560	7.1
<b>Consumption and tourism</b>			
Vehicle registration	2017	42,867	-0.1
Overnight stays in hotels (in thousands)	2017	19,732	0.7
Visitors spending the night in hotels (in thousands)	2017	7,682	2.6
<b>Construction and property market prices</b>			
New surface area envisaged in permits (m <sup>2</sup> )	2017	458,785	-21.7
Surface area to be redeveloped or extended (m <sup>2</sup> )	2017	508,855	41.8
Housing started	2017	1,373	11.4
Average sale price of new housing (€/m <sup>2</sup> )	Jan-June 2017	4,488	20.5
Average sale price of used housing (€/m <sup>2</sup> )	2017	4,284	10.4
Average housing rental (€/m <sup>2</sup> /month)	2017	13.4	9.8

## 1.2. Description of the main sources of revenue

The main sources of revenue for both Barcelona City Council and the other local authorities are regulated by Spanish Royal Legislative Decree 2/2004 of 5 March, approving the consolidated text of the Regulatory Act on Local Tax Offices (Royal Legislative Decree 2/2004 (LHRL)). The details of Barcelona City Council's main day-to-day management income for 2017 were as follows:

	Amount	Relative weighting (*)
<b>Tax and urban planning revenue</b>	<b>1,295,171,850.89</b>	<b>50.05%</b>
<b>Taxes</b>	<b>1,139,786,901.92</b>	<b>44.05%</b>
Direct Taxes	1,068,233,221.59	41.28%
Assignment of Income Tax	60,052,361.65	2.32%
Property Tax (IBI)	660,101,537.01	25.51%
Tax on Mechanically Powered Vehicles (IVTM)	60,120,907.07	2.32%
Tax on Increase in Urban Land Value (IIVTNU)	195,882,423.38	7.57%
Economic Activity Tax (IAE)	92,075,992.48	3.56%
Indirect taxes	71,553,680.33	2.77%
Assignment of VAT	33,576,672.56	1.30%
Assignment of special taxes	9,485,942.35	0.37%
Construction, Installation and Works Tax (ICIO)	28,491,065.42	1.10%
<b>Fees</b>	<b>149,086,815.85</b>	<b>5.76%</b>
<b>Special taxes</b>	<b>0.00</b>	<b>0.00%</b>
<b>Revenue derived from urban planning</b>	<b>6,298,133.12</b>	<b>0.24%</b>
<b>Transfers and subsidies received</b>	<b>1,106,549,521.12</b>	<b>42.77%</b>
<b>Sales and service supplies</b>	<b>42,426,014.51</b>	<b>1.64%</b>
<b>Other day-to-day management income</b>	<b>131,924,457.84</b>	<b>5.1%</b>
(*) Relative weighting in relation to day-to-day management income (€2,587,362,353.46)		

## 1.3. City Council's Tax Treatment

### a) Corporation Tax

Barcelona City is exempt from corporation tax and its capital furniture gains are not subject to deduction, under Act 27/2014, of 27 November, on Corporation Tax

### b) Value Added Tax (VAT)

For the purposes of VAT, the City Council carries out transactions that are either subject to this tax (business activities) or not (public activities). As regards the VAT deduction system, it has opted for the special pro rata basis.

## 1.4. Basic organisational, political and administrative structure

Barcelona City Council's basic organisational, political and administrative structure is as follows:

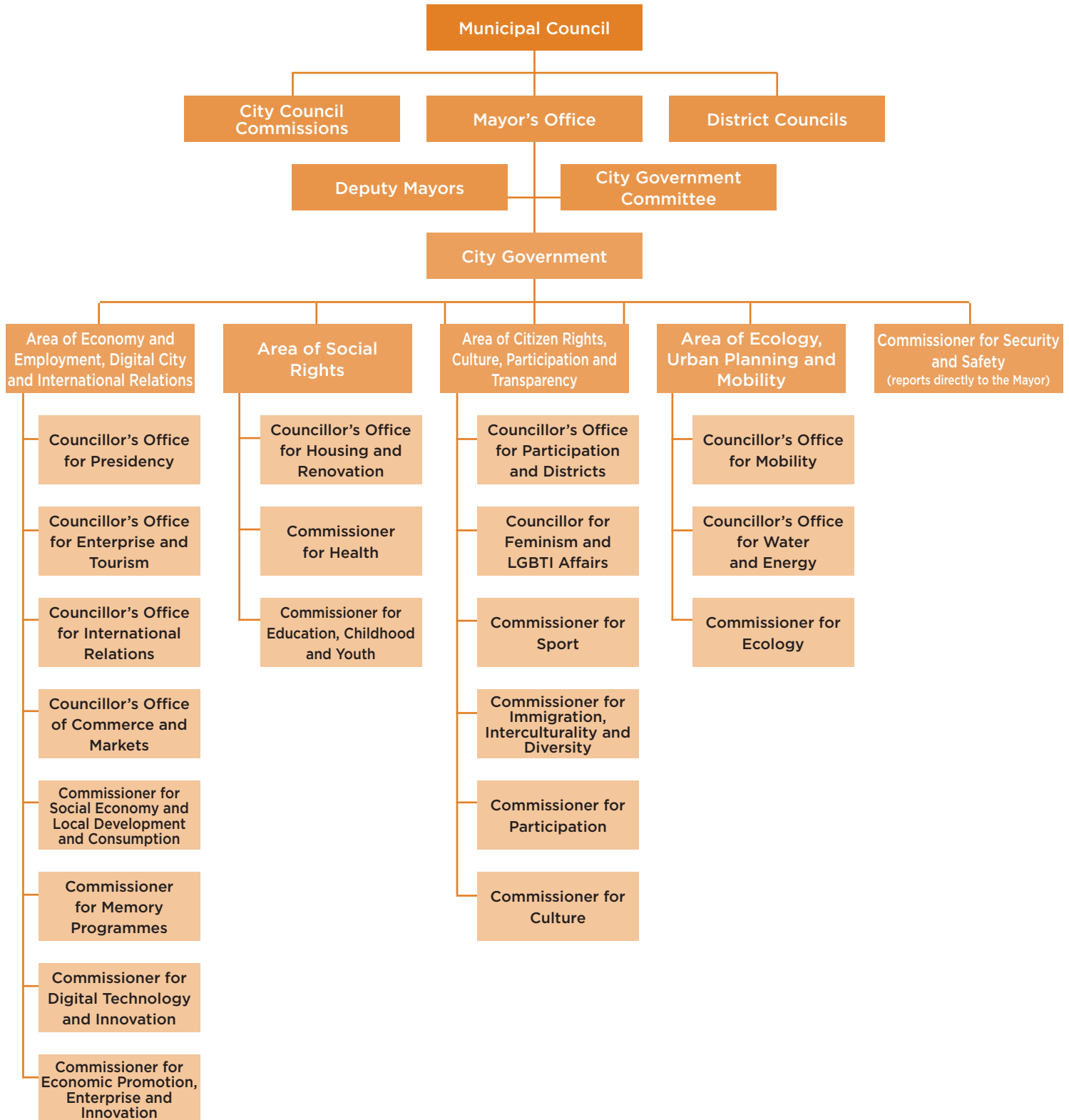
### 1.4.1. Political organisation

Municipal elections are held every four years, under a proportional representation system. As a result of the last elections, held on 24 May 2015, the current composition of the Municipal Council is as follows:

Political party	Number of Councillors
Barcelona en Comú	11
Grup Municipal Demòcrata	9
Ciutadans – Partido de la Ciudadanía	5
Esquerra Republicana de Catalunya	5
Partit dels Socialistes de Catalunya – Candidatura de Progrés	4
Partido Popular	3
Candidatura d'Unitat Popular Capgirem Barcelona – Poble Actiu	3
Unassigned councillor	1
<b>Total number of Councillors</b>	<b>41</b>

On 31 December 2017, the 11 Barcelona en Comú councillors formed the municipal government. The agreement with the Partit dels Socialistes de Catalunya – Candidatura de Progrés, which was signed in May 2017 and led to four Partit dels Socialistes de Catalunya – Candidatura de Progrés councillors joining the municipal government, was terminated in November 2017.

The political area is made up of the various government, city and territorial bodies. The political structure is as follows:



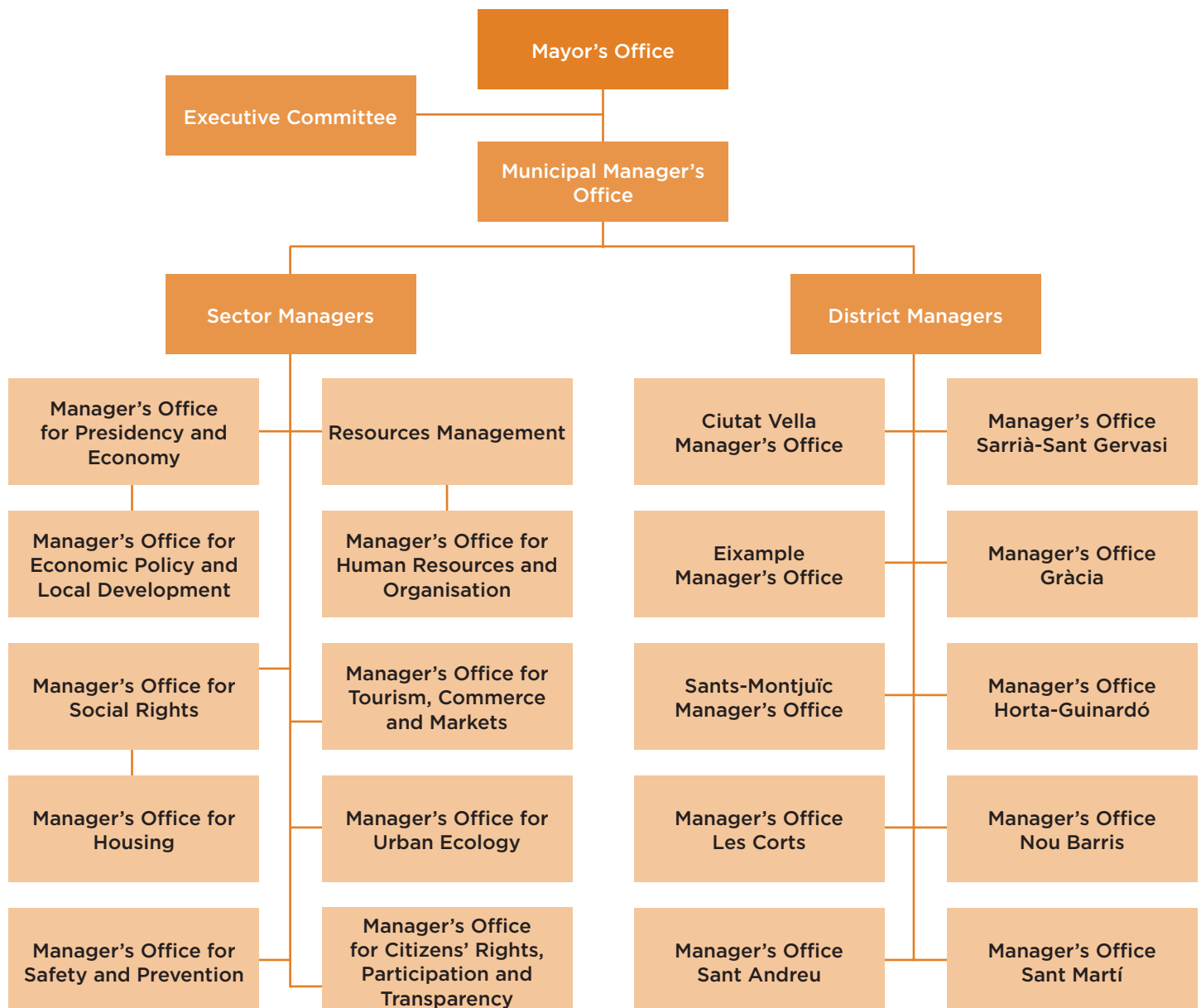


### 1.4.2. Administrative organisation

Barcelona City Council's administrative or executive organisation, which is run and coordinated by the municipal manager, is made up, on the one hand, of sectors and districts, which are divisions and bodies integrated into the City Council's single legal personality, run by managers appointed by the Mayor. On the other hand, we have local independent bodies, public business entities and trading companies, which have their own separate legal personalities but are functionally dependent on their sectors of activity.

This managerial structure is tasked not just with ensuring the services provided by Barcelona City Council are effective and efficient and meet the city's values and needs, but also with seeing to the planning, organisation and provision of public services, to make sure the goals set out under the Municipal Action Plan are achieved.

The following organisation chart shows Barcelona City Council's administrative structure:



### 1.5. Average number of employees during the financial year and on 31 December, both civil servants and externally contracted staff, according to category and sex

#### 1.5.1. Average number of employees during 2017

	Women		Men		Total	
	Average	%	Average	%	Total	%
Political posts	20	0.3%	21	0.3%	41	0.6%
Temporary and Senior Management staff	113	1.6%	143	2.1%	256	3.7%
Senior professional (A1)	523	7.6%	399	5.8%	922	13.4%
Professional (A2)	442	6.4%	277	4.0%	718	10.5%
Administrative (C1)	437	6.4%	615	9.0%	1,052	15.3%
Assistant (C2)	857	12.5%	2,969	43.2%	3,827	55.7%
Auxiliary	43	0.6%	8	0.1%	51	0.7%
<b>TOTAL</b>	<b>2,435</b>	<b>35.5%</b>	<b>4,432</b>	<b>64.5%</b>	<b>6,866</b>	<b>100.0%</b>

#### 1.5.2. Number of employees on 31/12/2017

	Women		Men		Total	
	Dec. 2017	%	Dec. 2017	%	Dec. 2017	%
Political posts	21	0.3%	20	0.3%	41	0.6%
Temporary and Senior Management staff	117	1.7%	141	2.0%	258	3.7%
Senior professional (A1)	567	8.0%	425	6.0%	992	14.1%
Professional (A2)	472	6.7%	297	4.2%	769	10.9%
Administrative (C1)	429	6.1%	620	8.8%	1,049	14.9%
Assistant (C2)	885	12.6%	3,002	42.6%	3,887	55.2%
Auxiliary	41	0.6%	8	0.1%	49	0.7%
<b>TOTAL</b>	<b>2,532</b>	<b>35.9%</b>	<b>4,513</b>	<b>64.1%</b>	<b>7,045</b>	<b>100.0%</b>

## 1.6. Entities of the group, multi-group and associate bodies

### 1.6.1. Group entities

Entity	Assigned Activity/Area	Shareholding (%)
<b>Municipal Agencies</b>		
Municipal Institute for People with Disabilities	Managing promotional activities and care for people with disabilities	100
Barcelona Sports Institute	Promoting sports activities	100
Municipal Institute of Information Technology	Carrying out IT work	100
Municipal Institute of Urban Planning	Managing urban planning activities	100
Municipal Tax Office	Managing, inspecting and collecting taxes, public-sector charges, fines and other revenue	100
Municipal Markets Institute	Administering and managing the municipal markets	100
Municipal Institute of Education	Planning and managing the activities, structures and administration of teaching centres	100
Municipal Institute of Urban Landscape	Protecting, maintaining and improving landscape values	100
Municipal Institute for Social Services	Promoting, organising, managing and coordinating the provision of social services	100
<b>Publicly Owned Business Organisations</b>		
Municipal Institute of Parks and Gardens	Conserving and improving parks, gardens and woodland	100
Barcelona Institute of Culture	Developing services and areas of cultural action	100
Municipal Housing Trust	Promoting and building housing	100
Municipal Institute of the Mies van der Röhé Foundation	Promoting and disseminating culture in the field of architecture	100
<b>Trading Companies</b>		
Barcelona d'Infraestructures Municipals, SA	Implementing urban planning projects	100
Foment de Ciutat, SA	Activities and services, mainly in the Ciutat Vella district	100
Informació i Comunicació de Barcelona, SA	Providing and managing audiovisual media services, radio and television	100
Barcelona Activa, SA	Fostering, promoting and boosting employment and economic activity	100
Barcelona Gestió Urbanística, SA	Promoting urban-planning projects	100
Barcelona Cicle de l'Aigua, SA	Managing the water cycle, beaches, coasts and environment	100
Barcelona de Serveis Municipals, SA	Managing, maintaining, administering and operating public services	100
Parc d'Atraccions Tibidabo, SA (1)	Running the amusement park	100
Tractament i Eliminació de Residus, SA (1)	Managing, treating and removing solid household waste	58.64
Selectives Metropolitanas, SA (2)	Services relating to urban-waste management	58.64
Solucions Integrals per als Residus, SA (2)	Services relating to urban-waste management	58.64
Cementiris de Barcelona, SA (1)	Managing, developing and operating cremation and cemetery services	100
Mercados de Abastos de Barcelona, SA (1)	Managing, developing and operating the Barcelona Food Unit	50.69
<p>(1) Shareholding maintained through Barcelona de Serveis Municipals, SA.            (2) Shareholding maintained through Tractament i Selecció de Residus, SA.</p>		

## 1.6.2. Multi-group entities

## a) Entities that are consolidated with the City Council

Entity	Assigned Activity/Area	Shareholding (%)
Besòs Consortium	Area of Ecology, Urban Planning and Mobility	25.00
Institut d'Infància i Món Urbà Consortium	Area of Social Rights	33.00
Mercat de les Flors / Centre de les Arts de Moviment Consortium	Area of Citizen Rights, Culture, Participation and Transparency	57.00
Museu de Ciències Naturals de Barcelona Consortium	Area of Citizen Rights, Culture, Participation and Transparency	50.00
Barcelona Urban Ecology Agency	Area of Ecology, Urban Planning and Mobility	33.00
Museu d'Art Contemporani de Barcelona (MACBA) Consortium	Area of Citizen Rights, Culture, Participation and Transparency	43.00
L'Auditori i l'Orquestra Consortium	Area of Citizen Rights, Culture, Participation and Transparency	57.00
Barcelona Libraries Consortium	Area of Citizen Rights, Culture, Participation and Transparency	56.00
Campus Interuniversitari Diagonal-Besòs Consortium	Area of Ecology, Urban Planning and Mobility	21.00
Localret Consortium	Area of Economy and Employment, Digital City and International Relations	1.00
Barcelona Local Energy Agency	Area of Ecology, Urban Planning and Mobility	53.00
Fira Internacional de Barcelona	Area of Economy and Employment, Digital City and International Relations	33.00
Habitatge de Barcelona Consortium	Area of Social Rights	40.00
Gran Teatre del Liceu Consortium	Area of Citizen Rights, Culture, Participation and Transparency	28.00
Pla de Rehabilitació i Equipament de Teatres de Barcelona Consortium	Area of Citizen Rights, Culture, Participation and Transparency	25.00
Institut Ramon Llull Consortium	Area of Citizen Rights, Culture, Participation and Transparency	19.00
Mar Parc de Salut de Barcelona Consortium (formerly IMAS)	Area of Social Rights	40.00
Barcelona Mobile World Capital Consortium	Area of Economy and Employment, Digital City and International Relations	20.00
3 <sup>è</sup> Edició Barcelona World Race Consortium	Area of Citizen Rights, Culture, Participation and Transparency	25.00
Barcelona World Jumping Challenge Consortium	Area of Citizen Rights, Culture, Participation and Transparency	20.00
Institute of Municipal Staff Health Care Provision (PAMEM)	Area of Social Rights	60.00
Linguistic Normalisation Consortium (CNL)	Area of Citizen Rights, Culture, Participation and Transparency	1.00
Alta Velocitat de Barcelona Consortium	Area of Ecology, Urban Planning and Mobility	33.33
Barcelona Education Consortium	Area of Social Rights	40.00
Barcelona Social Services Consortium	Area of Social Rights	40.00
Barcelona Public Health Agency	Area of Social Rights	40.00
Barcelona Health Consortium	Area of Citizen Rights, Culture, Participation and Transparency	40.00
Les Drassanes Reials i Museu Marítim de Barcelona Consortium	Area of Citizen Rights, Culture, Participation and Transparency	27.00
Palau de la Música Catalana Consortium	Area of Citizen Rights, Culture, Participation and Transparency	17.00
Museu Nacional d'Art de Catalunya (MNAC) Consortium	Area of Citizen Rights, Culture, Participation and Transparency	16.00
Barcelona Centre of Contemporary Culture, Casa Caritat (CCCB)	Area of Citizen Rights, Culture, Participation and Transparency	27.00
Catalan Hospital Consortium (Catalan Health-Care and Social Consortium)	Area of Social Rights	1.00
Turisme de Barcelona Consortium	Area of Economy and Employment, Digital City and International Relations	33.33
Zona Franca de Barcelona Consortium	Area of Citizen Rights, Culture, Participation and Transparency	40.00
Metropolitan Transport Authority	Area of Ecology, Urban Planning and Mobility	22.00

Entity (continued)	Assigned Activity/Area	Shareholding (%)
Barri de la Mina Consortium	Area of Ecology, Urban Planning and Mobility	11.00
Besòs Tordera Consortium (formerly La Defensa de la Conca del Riu Besòs Consortium)	Area of Ecology, Urban Planning and Mobility	9.00
Universitat Internacional Menéndez Pelayo de Barcelona - Centre Ernest Lluch Consortium	Area of Economy and Employment, Digital City and International Relations	25.00
Consorti del Parc Natural de la Serra de Collserola Consortium	Area of Ecology, Urban Planning and Mobility	3.00
Parc de Recerca Biomèdica de Barcelona Consortium	Area of Social Rights	30.00
Institut d'Estudis Regionals i Metropolitans de Barcelona Consortium	Area of Economy and Employment, Digital City and International Relations	23.00
Casa Àsia	Area of Economy and Employment, Digital City and International Relations	25.00
European Institute of the Mediterranean	Area of Economy and Employment, Digital City and International Relations	31.00

## b) Entities excluded from municipal consolidation

Entity	Assigned Activity/Area
Barcelona Cultura Foundation	Area of Citizen Rights, Culture, Participation and Transparency
Barcelona Foundation for Oceanic Sailing	Area of Citizen Rights, Culture, Participation and Transparency
Carles Pi i Sunyer Foundation for Autonomous Region and Local Government Studies	Area of Economy and Employment, Digital City and International Relations
Julio Muñoz Ramonet Private Foundation	Area of Citizen Rights, Culture, Participation and Transparency
Barcelona Mobile World Capital Foundation	Area of Economy and Employment, Digital City and International Relations
Gran Teatre del Liceu Foundation	Area of Citizen Rights, Culture, Participation and Transparency
Antoni Tàpies Private Foundation	Area of Citizen Rights, Culture, Participation and Transparency
Joan Miró Foundation - Contemporary Art Studies Centre	Area of Citizen Rights, Culture, Participation and Transparency
Teatre Lliure - Teatre públic de Barcelona Foundation	Area of Citizen Rights, Culture, Participation and Transparency
Museu Marítim i Drassanes Reials de Barcelona Private Foundation	Area of Citizen Rights, Culture, Participation and Transparency
Artur Martorell Private Foundation	Area of Social Rights
Orfeo Català – Palau de la Música Catalana Private Foundation	Area of Economy and Employment, Digital City and International Relations
L'Auditori i l'Orquestra Private Foundation	Area of Citizen Rights, Culture, Participation and Transparency
Joan Brossa Private Foundation	Area of Citizen Rights, Culture, Participation and Transparency
Museu Picasso de Barcelona Foundation	Area of Citizen Rights, Culture, Participation and Transparency
Biblioteca Pública Arús Foundation	Area of Citizen Rights, Culture, Participation and Transparency
Hospital de la Santa Creu i Sant Pau Private Foundation	Area of Social Rights
Hospital de la Santa Creu i Sant Pau Health Management Private Foundation	Area of Social Rights
Institut Guttmann Private Foundation	Area of Social Rights
Centre de Medicina Regenerativa de Barcelona Private Foundation	Area of Social Rights
Instituto de Salut Global Barcelona (IS Global) Private Foundation	Area of Social Rights
Dieta Mediterrània Foundation	Area of Citizen Rights, Culture, Participation and Transparency
Ulls del Món Private Foundation	Area of Social Rights
BCN Formació Professional Private Foundation	Area of Economy and Employment, Digital City and International Relations
Escola de Puntaires de Barcelona	Area of Social Rights
Escoles Domènech Private Foundation	Area of Social Rights
Casa Amèrica a Catalunya Private Foundation	Area of Economy and Employment, Digital City and International Relations
Institut Barcelona d'Estudis Internacionals (IBEI) Private Foundation	Area of Economy and Employment, Digital City and International Relations
Consejo España - China, Foundation	Area of Economy and Employment, Digital City and International Relations
Consejo España-India Foundation	Area of Economy and Employment, Digital City and International Relations
Consejo España-Japón Foundation	Area of Economy and Employment, Digital City and International Relations
Vol Private Foundation	Area of Social Rights
Casa de Misericòrdia de Barcelona Foundation	Area of Social Rights
Barcelona Institute of Technology for the Habitat (BIT HABITAT) Foundation	Area of Economy and Employment, Digital City and International Relations
Urbs i Territori Ildelfons Cerdà Private Foundation	Area of Ecology, Urban Planning and Mobility
Eurecat Foundation	Area of Economy and Employment, Digital City and International Relations
I2CAT, Internet i Innovació digital a Catalunya Private Foundation	Area of Economy and Employment, Digital City and International Relations
BCD per a la Promoció del Disseny Industrial Foundation	Area of Ecology, Urban Planning and Mobility
Promoció de Barcelona Foundation	Area of Economy and Employment, Digital City and International Relations
Barcelona Graduate School of Economics Private Foundation	Area of Economy and Employment, Digital City and International Relations
Institut d'Economia de Barcelona Private Foundation	Area of Economy and Employment, Digital City and International Relations
Fòrum Ambiental Foundation	Area of Ecology, Urban Planning and Mobility
Bioregió de Catalunya (Biocat) Private Foundation	Area of Economy and Employment, Digital City and International Relations

Entity (continued)	Assigned Activity/Area
Mobilitat Sostenible i Segura Private Foundation	Area of Ecology, Urban Planning and Mobility
Centre d'Informació i Documentació	Area of Economy and Employment, Digital City and International Relations
Internacionals a Barcelona Private Foundation (CIDOB)	Area of Economy and Employment, Digital City and International Relations
Factor Humà Foundation (formerly Motivació dels Recursos Humans Foundation)	Area of Economy and Employment, Digital City and International Relations
Fòrum Universal de les Cultures Private Foundation	Area of Citizen Rights, Culture, Participation and Transparency
Pagesia de Catalunya Private Foundation	Area of Economy and Employment, Digital City and International Relations
Barcelona Olímpica Foundation	Area of Citizen Rights, Culture, Participation and Transparency
Centro de Estudios Internacionales Private Foundation	Area of Economy and Employment, Digital City and International Relations
Festa Major de Gràcia Private Foundation	Area of Economy and Employment, Digital City and International Relations
Barcelona Zoo Foundation	Area of Ecology, Urban Planning and Mobility
Parc Científic de Barcelona Private Foundation	Area of Social Rights
International Association of Educating Cities	Area of Citizen Rights, Culture, Participation and Transparency
Red de Juderías de España, Caminos de Sefarad Association	Area of Citizen Rights, Culture, Participation and Transparency
Barcelona Metropolitan Strategic Plan	Area of Economy and Employment, Digital City and International Relations
Catalan Federation of Local Authorities	Area of Economy and Employment, Digital City and International Relations
Catalan Association of Local Authorities and Counties (ACMC)	Area of Citizen Rights, Culture, Participation and Transparency
Communauté des Villes Ariane (CVA)	Area of Economy and Employment, Digital City and International Relations
América-Europa de Regiones y Ciudades (AERYC) Association	Area of Citizen Rights, Culture, Participation and Transparency
United Cities and Local Governments (UCLG)	Area of Citizen Rights, Culture, Participation and Transparency
World Association of the Major Metropolises Metropolis	Area of Citizen Rights, Culture, Participation and Transparency
Professional Training Network	Area of Citizen Rights, Culture, Participation and Transparency
Industrial Agreement for the Barcelona Metropolitan Region	Area of Economy and Employment, Digital City and International Relations
Barcelona European Finance Centre	Area of Economy and Employment, Digital City and International Relations
Barcelona - Catalonia Logistics Centre	Area of Economy and Employment, Digital City and International Relations
Catalan Development Cooperation Fund (FCCD)	Area of Economy and Employment, Digital City and International Relations
Barcelona Cluster Nàutic Association	Area of Ecology, Urban Planning and Mobility
Centro Iberoamericano de Desarrollo Estratégico Urbano - CIDEU	Area of Citizen Rights, Culture, Participation and Transparency
Airport Regions Conference (ARC) Association	Area of Economy and Employment, Digital City and International Relations
Red de Ciudades AVE	Area of Economy and Employment, Digital City and International Relations
Spanish Smart Cities Association	Area of Economy and Employment, Digital City and International Relations
City Protocol Society Association	Area of Ecology, Urban Planning and Mobility
Délice Network of Good Food Cities	Area of Economy and Employment, Digital City and International Relations
Observatori de les Dones en els Mitjans de Comunicació Association	Area of Social Rights
Red de Ciudades por la Bicicleta	Area of Social Rights
Marcas Renombradas Españolas Association	Area of Citizen Rights, Culture, Participation and Transparency
Barcelona Observatory for Architectural Restoration (OBRA)	Area of Ecology, Urban Planning and Mobility
Medcities Association	Area of Economy and Employment, Digital City and International Relations
Xarxa de ciutats i pobles cap a la sostenibilitat, Association	Area of Ecology, Urban Planning and Mobility

### 1.6.3. Associated entities

Entity	Activity	Shareholding (%)
Mediacomplex, SA (1)	Planning, promoting, developing, managing and running public works, facilities, offices and technical facilities	33.33
Barcelona Sagrera Alta Velocitat, SA	Coordinating projects in the area of La Sagrera and urban development	25.00
Barcelona Emprèn CR, SA (2)	Promoting innovative non-financial business corporations	26.04
Fira 2000, SA	Running trade-fair venues and organising and promoting industrial and trade activities	22.96
Barcelona d'Aparcaments Municipals SA (3)	Providing municipal public parking services	40.00
Barcelona Regional, SA (4)	Conducting studies on, analyses of and research into aspects of urban planning	20.63

(1) Shareholding maintained through Barcelona d'Infraestructures Municipals, SA.

(2) The City Council has a direct shareholding of 24.06% and an indirect shareholding of 1.98% through the Barcelona Institute of Culture

(3) Shareholding maintained through Barcelona de Serveis Municipals, SA.

(4) The City Council has a direct shareholding of 17.65% and an indirect shareholding of 2.98% through Mercabarna, SA.

## 2. Indirect management of public services, agreements and other forms of collaboration

The powers and services provided by the City Council are as follows:

### a) Mandatory services:

The City Council provides the following mandatory services: public lighting, cemeteries, urban environment, waste collection, waste treatment, street cleaning, household supply of drinking water, sewers, access to city centres, road surfacing, public parks, public libraries, civil protection, assessing and providing information on situations of social need and immediate care for people in situations of social risk, preventing and extinguishing fires, public sports facilities and urban public passenger transport.

### b) Voluntary services:

The supplementary services provided by the City Council include the following: nursery schools, vehicle parking, promotion of culture and cultural facilities, work promotion services, etc.

Most of these services are provided directly by the City Council and others through its subsidiary organisations.

As for indirect management of public services, the most important contracts are:

- Household supply of drinking water.
- Waste water disposal and treatment.
- Underground vehicle parking.
- Public passenger transport.

The Barcelona Metropolitan Area (AMB), as the Local Entity, is responsible for supplying household water to the city of Barcelona, as set out in Spanish Legislative Decree 3/2003 of 4 November. The AMB provides that service through a semi-public company called Aigües de Barcelona, Empresa Metropolitana de Gestió del Cicle Integral de l'Aigua SA, made up by Aigües de Barcelona (70%); Criteria (15%) and the AMB (15%). The company uses the municipally owned assets allocated to the service when it was incorporated.

Barcelona's disposal and treatment of waste water falls under the jurisdiction of the Barcelona Metropolitan Area as the Local Entity and established as such under



Legislative Decree 3/2003 of 4 November. The AMB provides that service through a semi-public company called Aigües de Barcelona, Empresa Metropolitana de Gestió del Cicle Integral de l'Aigua SA, made up by Aigües de Barcelona (70%); Criteria (15%) and the AMB (15%). The company uses the municipally owned assets allocated to the service when it was incorporated.

The vehicle parking service is managed directly for street-level parking and indirectly for underground parking.

Underground parking spaces and, more specifically, those located in Barcelona's city centre (central perimeter), are managed indirectly through a mixed-economy company in the form of a public limited company (SA) called Barcelona d'Aparcaments Municipals, SA (BAMSA), owned by Saba Car Park, SL (60%) and BSM (40%). The company was incorporated for a 25-year period and uses the municipally owned assets allocated to the service at the time of its incorporation.

The public passenger transport service is managed by the Metropolitan Transport Authority (ATM), which was created as a voluntary inter-administrative consortium and set up in the 1997 financial year. The consortium is made up of the following authorities: the Generalitat [regional government] of Catalonia (51 %) and local authorities (49%), the latter consisting of Barcelona City Council, the Barcelona Metropolitan Area (AMB) and the Association of Municipalities for Mobility and Urban Transport (AMTU). The contributions made to this consortium by the City Council during the 2017 financial year under the ATM's four-year plan (2014-2017) came to €136.67 million.

### **3. Bases of presentation of the accounts**

#### **3.1. A true and accurate picture**

These annual accounts have been obtained from the Municipal Corporation's accounting records as of 31 December 2017 and are presented under current accounting provisions legally in force, for the purposes of showing a true and accurate picture of the equity and the financial situation on the date mentioned herein, of the income and expenditure, of the statement of changes in net equity, of the cash flow, of the results of the implementation of the budget, for the financial year ending on that date, which are expressed in euros.

These annual accounts will be part of Barcelona City Council's General Accounts, which will be submitted for approval at the Full Municipal Council Meeting within the legal deadlines established. The budget settlement was approved by Mayoral Decree on 28 February 2018.

The City Council's accounting system is the one provided for under the Act on Local Tax Offices for local entities and their independent bodies. The annual accounts for the 2017 financial year were prepared in accordance with Order HAP/1781/2013 of 20 September, approving the Guidelines of the Local Standard Accounting Model (henceforth the IMNCL), and with the provisions set out in the General Public Accounting Plan adapted for Local Authorities (PGCPAL) accompanying the IMNCL.

The following current legislation has also been taken into account:

- Act 7/1985 of 2 April, regulating local government.
- Royal Decree Law 781/1986 of 18 April, approving the consolidated text of current provisions on local government.
- Legislative Decree 2/2003 of 28 April, approving the consolidated text of the Municipal and Local Government Act of Catalonia.
- Royal Legislative Decree 2/2004 of 5 March, approving the consolidated text of the regulatory Act on Local Tax Offices (Act 39/1988 of 28 December).

- Royal Decree 500/1990 of 20 April, developing Chapter I of Title VI of Act 39/1998 of 28 December, regulating budgets in local tax offices.
- Documents on accounting principles issued by the Commission on Public Account Principles and Standards, created by Ministerial Order by the Secretary of State for Treasury on 28 December 1990.
- Order of 27 April 2007 on the implementation of Decree 94/1995 of 21 February, as amended by ministerial decrees ECF/2901/2008, ECF/1769/2009, ECF/3210/2010, ECO/1406/2011, ECO/2829/2012 and ECO/2876/2014 on the financial supervision of local entities.
- Act 15/2010 of 5 July, on the amendment of Act 3/2004 of 29 December, establishing measures against arrears in commercial transactions.
- Framework Act 2/2012 of 27 April, on budget stability and financial sustainability, with amendments introduced by Framework Act 9/2013 of 20 December, on controlling commercial debt in the public sector.
- Framework Act 9/2013 of 20 December, on controlling commercial debt in the public sector.
- Act 27/2013 of 27 December, on the rationalisation and sustainability of local authorities.

Furthermore, the Barcelona Municipal Charter, which was approved by Act 1/2006 of 13 March, regulates, among other things, municipal powers, the organisation of the Municipal Government, the districts, the organisation of the municipal executive and public participation.

The accounting principles and criteria applied are heavily influenced by consideration of the importance they and their effects may have in relative terms. As a result, they do not need to be strictly applied, provided that the relative quantitative or qualitative importance of the variation recorded is hardly significant and does not therefore affect the true and accurate picture of the net equity situation and the income and expenditure. Entries and amounts whose relative importance is scarcely significant may appear grouped together with others of a similar nature or function.

There are no exceptional reasons, for the purposes of achieving the above goals, for current accounting provisions legally in force not to have been applied.

The City Council prepares consolidated annual accounts that include the accounts of the City Council, the group's entities (local independent bodies, publicly owned business entities and subsidiary trading companies), multi-group entities and associated entities.

### **3.2. Comparison of the information**

The annual accounts for the financial years 2017 and 2016 were drawn up in accordance with the framework established under the IMNCL, and prepared under uniform valuation, grouping, classification and monetary-unit criteria. As a result, the information presented is homogeneous and comparable.

### **3.3. Reasons for and effects on the annual accounts of changes in accounting criteria and error corrections**

There were no changes to the accounting criteria in the previous financial year nor were any errors identified that had to be corrected.

### **3.4. Information on changes in accounting estimates where these are significant**

There were no significant changes to the accounting estimates.

## 4. Recognition and valuation regulations

The most important accounting criteria applied in the preparation of the annual accounts were as follows:

### 4.1. Tangible fixed assets

#### Capitalisation Criteria

These are tangible assets, movable and immovable property which:

- The City Council possesses for its own use in the production or supply of goods and services or for its own administrative purposes.
- These are expected to have a useful life of over a year.

#### Initial valuation

Investments in tangible fixed assets are valued at cost. This is the “acquisition price”, which includes the non-recoverable indirect taxes associated with the purchase, the acquisition costs directly relating to the purchase and, where necessary, the costs for putting the acquisition into service.

Assets that appear as a result of a physical inventory taking are entered under their fair value where it was not possible to obtain evidence of their original cost.

Received assets allocated for a period equal to or in excess of their economic life are entered under their net accounting value on their formal allocation.

Additions from before 1 January 1992 are valued according to an expert estimate of their real market value carried out by an independent valuation company. For historical and artistic properties, the valuation includes their replacement value.

#### Capitalisation of financial expenditure

Financial expenditure is not incorporated in the tangible fixed assets' costs.

#### Subsequent valuation

Tangible fixed asset elements are generally valued at cost, plus subsequent payments, less accumulated depreciation and valuation adjustments for impairment.

Assets subject to depreciation are reviewed where some event or change in circumstances may involve their accounting value becoming non-recoverable. Valuation adjustments for impairment are made when the asset's recoverable amount is below its net depreciation value, and that generally occurs because of physical impairment, obsolescence or a reduction in the initially expected performance. Assets that have suffered an impairment loss are regularly reviewed for possible reversals of impairment losses.

Extension, modernisation or improvement costs are capitalised as an increase in asset value where they increase its capacity or productivity or extend its useful life.

Costs for major repairs, inspections or major restorations are capitalised and depreciated over their useful lives.

The City Council does not usually use its own staff to carry out work that is subject to capitalisation.

Where the ownership or use of a property requires the site's dismantling and restoration, these costs are capitalised and depreciated over the period that the property's financial returns or service potential is expected to be obtained.

Indications of impairment were evaluated at the close of the financial year for elements of fixed assets bringing in future financial revenue, taking the following circumstances into account:

- There were no significant changes to the technological or legal environment during the financial year or which were expected to occur in the short term and which would have a negative impact on the City Council.
- There were no significant reductions in the market value of assets.
- There are no obsolete assets or assets that are physically impaired in any significant way.
- There were no significant changes to the way in which the assets were used during the financial year that had a negative impact on the City Council.
- There was no evidence to support the view that the assets' financial performance was significantly below that which was expected.

### Depreciation

The elements that make up the tangible fixed assets, with the exception of the land, are subject to systematic depreciation using the straight-line method according to the estimated useful life of each. By default, each element's depreciable basis matches its book value, given that the residual values are deemed to be null. The depreciation process starts when the asset is put into operation, with the estimated useful years of life being as follows:

	Years of useful life
Buildings	65
General use equity – buildings, facilities and woodland areas	50
General use equity – systems and roads	40
General use equity – mixed	35
General use equity – parks and gardens	20
Technical installations and machinery	8-12.5
Transport equipment	5
Furniture	6
Data-processing equipment	4
Livestock	7
Bibliographic archives and the like	8

The economic depreciation process began in the 1992 financial year. The estimated years of useful life corresponding to "Buildings" were set out under the criteria established by the above-mentioned independent valuation.

With regard to historical and artistic properties, depreciation was calculated on the basis of the cost of a replacement of the fixed asset that would reproduce its capacity and utility. Its depreciation base therefore excluded the book value part that corresponded to the historical and artistic component of the building, which rose to €221,573,000 during the 2017 financial year, all on the basis of the above-mentioned independent valuation. This treatment was justified by the fact that the above-mentioned historical and artistic component was subject to maintenance to ensure the long-term duration of its value.

### 4.2. Public Land Assets

Public Land Assets (PLA) refers to the group of assets that were allocated, under Legislative Decree 1/2005 of 26 July, approving the consolidated text of the Act on Urban Planning in Catalonia, and under the Barcelona Municipal Charter, for social-interest purposes established by law.

The municipally owned properties which fall under this item are as follows:

- Properties allocated for social housing, managed by the City Council itself or by municipal operators.
- Properties over which surface rights were awarded in favour of third parties, to build social housing, residences for elderly people, care centres and other social investments.
- Properties on which investment projects were being carried out, which, once completed, would enable their allocation to social housing and other social-interest initiatives.

As regards the 100 x 1000 Plan, the budget commitments implemented by this plan are treated as capital transfers, effecting the way they are recorded in the profit and loss statement.

Transactions associated with this plan therefore have a neutral effect on the profit and loss statement, the receipt of assets linked to the plan and their entry in the municipal inventory is recorded as a gain from public ownership of the land.

The valuation and depreciation criteria for the various types of assets are described in Note 4.1.

### **4.3. Property investments**

These are properties (land or buildings) that are held for profit or capital gain or both, through their rents or alienation, without any of these being a purpose of the City Council. And, in any event, all those that may not be considered fixed assets. The tangible fixed asset valuation criteria described in Note 4.1 apply to these investments.

### **4.4. Intangible fixed assets**

#### **Capitalisation Criteria**

These are intangible assets and rights that can be financially valued as non-monetary assets without physical substance which are identifiable by satisfying the characteristics of continuity over time and use in the production of goods and services or constituting a source of the City Council's resources. In other words:

- They are separable and capable of disposal, assignment, renting, exchange and delivery for their exploitation.
- They arise from contractual and other legal rights, regardless of whether such rights are assignable or separable from other rights and obligations.

#### **Initial valuation**

Investments in intangible fixed assets are valued at cost. This is the "acquisition price", which includes the non-recoverable indirect taxes associated with the purchase, the acquisition costs directly relating to the purchase and, where necessary, putting the acquisition into service, or the "production costs" resulting from actual work.

#### **Subsequent valuation**

They are generally valued at cost, plus subsequent payments, less accumulated depreciation and valuation adjustments for impairment.

Valuation adjustments for impairment are made when the asset's recoverable amount is below its net depreciation value and that generally occurs because of rapid obsolescence or reduction in the initially expected performance.

Extension, modernisation or improvement costs are capitalised as an increase in asset value where they increase its capacity or productivity or extend its useful life.

## Depreciation

The elements that make up intangible fixed assets will be subject to systematic depreciation using the straight-line method according to the estimated useful life of each. By default, each element's depreciable basis matches its book value, given that the residual values are deemed to be null. The depreciation process starts when the asset is put into service, with the estimated useful years of life being as follows:

	Years of useful life
Industrial property	4
Other intangible fixed assets	4

### 4.5. Leases

The City Council does not have any assets at its disposal acquired through financial leasing.

### 4.6. Asset exchanges

The City Council does not usually carry out asset exchange transactions during the normal course of its activities. Where these do take place, their book value and inclusion in the accounts must meet the provisions set down in Section 4(d) of the IMNCL's rules for recording and valuing tangible fixed assets.

### 4.7. Financial assets and liabilities

Financial assets and liabilities come from financial instruments, which are contracts that establish a right for one of the parties (financial asset) and an obligation (financial liability) or a component of net equity (equity instrument) for the other party.

They are basically classified, valued and entered into the accounts according to the purpose for which they are maintained or for which they were issued.

#### 4.7.1. Financial assets

Financial assets consist of money in cash, capital or net equity instruments of another entity and the rights to receive cash or other financial assets from a third party or to exchange financial assets or liabilities with a third party in conditions that are potentially favourable for the City Council.

Financial assets are classed, for valuation purposes, under:

##### a) Credit and receivables

They include:

- Credit for transactions arising from usual activities.
- Other financial assets that generate cash flows of a specified amount and regarding which all expenditure is expected to be recovered, except for reasons attributable to credit impairment.

As a general rule, short-term credit and receivables are valued, on both initial and subsequent entering into the accounts, according to their nominal value, except where these incorporate a contractual interest. The same valuation is

made with long-term credit and receivables where the effect of updating the flows is not significant. Otherwise, they are valued according to their fair value and subsequently at depreciated cost, by entering into the accounts the accrued interest according to its effective interest rate as the financial year's income.

Any guarantees and deposits made are always valued according to delivered value.

#### **b) Financial assets available for sale**

This includes financial assets that do not meet the requirements for inclusion in any of the previous categories. They are always valued at fair value and any changes that occur in them are entered in the accounts as net equity up to their disposal or impairment.

#### **c) Investments in the equity of the entities of the group, multi-group and associates**

This includes financial assets corresponding to the entities of the group, multi-group and associates under the definition of the standards for drawing up consolidated accounts in the public sector as approved under Order HAP/1489/2013 of 18 July.

Shareholdings in trading and associated companies were initially valued at cost, corresponding to the fair value of the consideration delivered plus the transaction costs directly attributable to it.

Shareholdings in other entities of the group, multi-group and associates were initially valued under Rule 18, section 4, and Rule 19 of the General Accounting Plan for Local Authorities (PGCAL), as well as the notes or particular aspects issued by the National State Authority (IGAE) on the accounting commencement of the 2015 financial year (Section V.9), and more specifically:

- The value of the contributions made as assets assigned from local entities to their subsidiary or linked public organisations for a value corresponding to that of the assets at the time of assignment.
- The value of the contributions made as assets assigned from local entities to subsidiary or linked private organisations for a value corresponding to that of the assets handed over at the time of assignment.
- The value of the initial direct capital contributions as well as subsequent increases for the assumption of new powers from the linked entities.

Notwithstanding the investments in the next month of entities in the public administration sector made prior to the entry into force of the IMNCL 2013, are valued according to the value of assets assigned by municipal bodies to those entities as of 31/12/2014 and more specifically:

- Picasso Museum Foundation: €64,661,258.83
- PAMEM: €2,267,581.04
- Mar Parc Salut Barcelona Consortium: €117,549,677.81
- Teatre Lliure Foundation: €2,616,943.05
- Parc d'Atraccions Tibidabo, SA €22,847,837.14
- Mies Van der Rohe Foundation: €5,929,585.42

The subsequent valuation of the financial assets corresponding to the entities of the group, multi-group and associates was made at initial cost, less, where appropriate, the accumulated amount of the valuation adjustments for impairment.

#### **Recognition**

Financial assets are entered in the accounts on the date established in the contract or agreement on which basis the City Council acquires the right. As a general

rule, the costs of the transactions are allocated to the financial year's profit (loss), except where their scale makes it advisable to incorporate them into the value of the financial asset. They are classed as fixed or current respectively, depending on whether they mature in over or under one year.

### **Impairment**

In the case of credit and other receivables, at least at the close of the financial year, the appropriate revisions are carried out to detect the need for making valuation adjustments for impairment, in the event there is objective evidence that the amounts entered in the accounts will not be received in their entirety and it is advisable to revert them where they are no longer appropriate. Both the value adjustments and the reversals are recognised in the Income and Expenditure Account.

The impairment of tax receivables is calculated by applying ratios on how collectable receivables are, calculated according to real historical series, on the settlement made individually for each of the tax figures and in each specific financial year.

As a general rule, neither receivables for subsidies awarded by public bodies nor receivables guaranteed in the corresponding percentages are subject to impairment.

Where the equity instruments originate from capital fund contributions, the recoverable amount is used to determine the amount of the adjustment value, that being understood as the larger amount between the fair value less the sale expenditure and the current value of the cash flows derived from the investment. For want of better evidence of the recoverable value, account has been taken, in estimating the impairment of these investments, of the net equity of the subsidiary entity corrected for the adjusted changes for the unrealised capital gain on their valuation date.

Both the above-mentioned valuation adjustments for impairment and their reversal are entered in the accounts as an expense or an income, respectively, in the financial year's results.

### **Write-offs of financial assets**

A financial asset is wholly or partly written off in the accounts where it has expired or the rights over the cash flows it generates and the risks and advantages inherent in its ownership have been substantially assigned.

#### **4.7.2. Financial liabilities**

All financial liabilities are classed under the category of financial liabilities at depreciated cost. They include:

- Debt and accounts payable for transactions arising from usual activities.
- Debts with credit institutions.
- Debt represented in negotiated securities issued.
- Other debt and accounts payable.

As a general rule, short-term debt and accounts payable without contractual interest are valued, on both initial and subsequent entering into the accounts, according to their nominal value. The same valuation is made with long-term debt and accounts payable and long-term loans received with subsidised interest where the overall effect of not updating the flows is not significant. Where it is significant, they are initially valued at the current value of the cash flows payable, at a rate equivalent to that which applies for deferred payments and, subsequently, at depreciated cost, and the accrued interest is entered in the books according to its effective rate as income for the financial year. In any case, guarantees and deposits received are always valued according to received value.



## **Recognition**

The financial liabilities are entered in the accounts on the date established in the contract or agreement on which basis the City Council incurs the obligation. In liquid asset transactions entered into with credit policies, debentures are incurred with the receipt of the successive liquid fund assets. They are classed as fixed or current respectively, depending on whether they mature in over or under one year.

### **Financial liability write-offs**

As a general rule, a financial liability is wholly or partly written off when the obligation incurred has been satisfied or cancelled. Where there is a difference between the accounting value and the consideration delivered, this is recorded in the Income and Expenditure Account for the financial year in which it takes place.

#### **4.7.3. Financial guarantee contracts**

These are contracts that put the City Council under an obligation to make or receive specific payments to reimburse a third party for any loss incurred where a ("guaranteed") debtor fails to meet its payment obligations generally arising from debt instruments such as a loan guarantee.

The City Council had not entered into any financial guarantee contracts.

#### **4.8. Accounting hedges**

These are valued under the same criteria as hedged items, i.e. at depreciated cost.

Currently, the City Council has exclusively covered interest hedging transactions.

#### **4.9. Inventories**

The City Council has no assets regarded as inventories.

#### **4.10. Assets constructed or acquired for other entities**

The City Council has no assets constructed or acquired for other entities.

#### **4.11. Transactions in foreign currency**

Transactions in a currency other than the euro are entered in the accounts as soon as they are recognised in euros, by applying the rate of exchange in the existing cash to the corresponding amount on the date of the transaction.

#### **4.12. Income and expenditure**

Income and expenditure are entered in the accounts according to the accrual principle and, where appropriate, the correlation principle between both.

As regards the budget, income and expenditure are incorporated into the budget settlement when the administrative procedure is produced, acknowledging the respective rights and debentures.

#### **4.12.1. Income**

##### **a) Income and consideration**

As a general rule, income is entered in the accounts according to the fair value of the consideration and represents the receivables for goods delivered and services provided during the ordinary course of the City Council's activities, less repayments, write-offs, discounts and VAT, where appropriate.

The City Council recognises income when its amount can be reliably valued: it is probable that the City Council will receive the future financial gain and that the specific conditions for each of the activities, as detailed below, will be met.

Income from sales is registered when: the City Council has transferred to the purchaser the risks and benefits derived from the ownership of the goods, irrespective of ownership; it does not reserve for itself any involvement in the current management of the goods sold, nor does it retain effective control over them; and the expenditure associated with the transaction can be reliably measured.

Income for the provision of services is recorded when the results of the transaction can be reliably estimated, by considering the degree of progress or performance of the provision on the date of the annual accounts or under the straight-line method where the service is provided during a specific period.

Where the results cannot be reliably estimated, the income is entered in the accounts according to the total expenditure recognised that is deemed recoverable.

##### **b) Income without consideration**

In the case of taxes, income is entered in the accounts, as is the asset, when the taxable transaction takes place and the asset's recognition criteria are satisfied.

As for fines and penalties, these are entered in the accounts when the right to receive them arises.

In the case of fines, the right to collect is recognised as soon as the enforcement of the act is established.

#### **4.12.2. Expenditure**

Staff and other ordinary management expenses are entered in the Income and Expenditure Account when the obligation falls due, irrespective of when the current monetary expense that comes from it is incurred.

#### **4.13. Provisions and contingencies**

A provision is entered in the accounts where the City Council has a present (legal, contractual or implied) obligation resulting from a past event which will probably involve the delivery of resources that can be reliably estimated.

Provisions are valued according to the current value of the payments expected to be necessary for settling the obligation, updated to a rate of discount equivalent to the type of public debt for an analogous maturity. Adjustments to provisions for the purposes of their updating are entered in the accounts as a financial expense as they are reported. Where the maturity is under or equal to one year and the financial effect is not significant they are not discounted.

Provisions or contingencies arising from claims, procedures, lawsuits or litigation, or that have had a ruling or been settled in the tax year, are not recorded if

their estimated amount is fully covered by current insurance policies or similar instruments,

Provisions are subject to review and adjusted, where necessary, at the close of the financial year, to reflect the best existing estimate at the time. Where they are no longer relevant or probable, they are then reverted under a balancing entry in the financial year's corresponding income account.

For the purposes of quantifying the provisions, reference is made to internal and external expert reports and to the City Council's experience in similar matters, which enable a basis to be established for the estimates of each of the possible outcomes, as well as their financial effects.

As regards consortia, the existing risk is recorded, according to the City Council's share, in the organisations that have a negative net equity.

#### **4.14. Transfers and subsidies**

##### **4.14.1. Transfers and subsidies received**

Refundable subsidies are entered in the accounts as liabilities until they meet the conditions for consideration as non-refundable, whereas non-refundable subsidies are recorded as income allocated to net equity and are entered in the accounts as income on a systematic and rational basis that correlates to subsidy-derived expenditure.

For these purposes, a subsidy is deemed non-refundable where there is a customised agreement for granting it and where all the conditions established for granting it have been met and there are no reasonable doubts that it will be received.

Monetary subsidiaries are valued according to the fair value of the referred amount granted when entered in the accounts.

Non-refundable grants relating to the purchase of tangible fixed assets are allocated as income for the financial year in proportion to the depreciation of the corresponding assets or, where appropriate, where there is a sale, valuation adjustment for impairment or a shortfall in the balance sheet.

On the other hand, non-refundable subsidies relating to specific expenditure are entered in the Income and Expenditure Account in the same financial year that the payment for the corresponding expenditure falls due.

At the close of the financial year, there are considered to be no reasonable doubts regarding compliance with the conditions and requirements associated with the subsidies received. They are thus considered to be non-returnable and directly recorded as income in net equity.

##### **4.14.2. Transfers and subsidies granted**

Authorised transfers and subsidies are entered in the accounts as expenditure as soon as it is recorded that the conditions established for their receipt have been met. Where one of the conditions established for their receipt is yet to be met at the close of the financial year, but there is no reasonable doubt as to future compliance, a provision for the corresponding amounts is given, for the purposes of reflecting expenditure.

#### **4.15. Joint activity**

The City Council has not carried out any joint activity during the financial year.

#### 4.16. Assets under sale

The City Council has no assets under sale.

### 5. Tangible fixed assets

#### 5.1. Movements during the financial year.

Item	Balance as of 31/12/2016	(+) Income
<b>1. Land</b>	<b>2,867,977,576.09</b>	<b>5,776,822.24</b>
Cost	2,867,977,576.09	5,776,822.24
Accumulated depreciation	0.00	0.00
Valuation adjustments	0.00	0.00
<b>2. Buildings</b>	<b>3,225,116,454.88</b>	<b>16,058,365.24</b>
Cost	4,119,978,952.42	16,058,365.24
Accumulated depreciation	-894,862,497.54	0.00
Valuation adjustments	0.00	0.00
<b>3. Infrastructures</b>	<b>3,959,440,346.34</b>	<b>0.00</b>
Cost	4,796,357,288.60	0.00
Accumulated depreciation	-836,916,942.26	0.00
Valuation adjustments	0.00	0.00
<b>4. Historical heritage assets</b>	<b>1,646,453.53</b>	<b>0.00</b>
Cost	114,085,635.95	0.00
Accumulated depreciation	-112,439,182.42	0.00
Valuation adjustments	0.00	0.00
<b>5. Other tangible fixed assets</b>	<b>101,086,112.31</b>	<b>5,012,400.09</b>
Cost	461,579,359.67	5,012,400.09
Accumulated depreciation	-360,493,247.36	0.00
Valuation adjustments	0.00	0.00
<b>6. Fixed assets under construction and in accounts</b>	<b>641,667,211.35</b>	<b>332,104,509.60</b>
Cost	641,667,211.35	332,104,509.60
<b>TOTAL</b>	<b>10,796,934,154.50</b>	<b>358,952,097.17</b>

(This table is continued on next page)

#### 5.2. Financial year information

The most important investments in the financial year correspond to:

	Amount
City Council Direct investments	50,635,862.26
Delivery of funds to decentralised organisations, for investment	285,767,354.38
Delivery of funds to third parties, for investment	6,514,815.74
Free assignments of assets	5,808,278.05
Reverse assignment of assets	1,339,633.02
Reverse free assignments of assets	338,570.15
Investments funded by third parties	8,547,583.57
<b>TOTAL</b>	<b>358,952,097.17</b>

At the close of the financial year, the acquisition cost of the goods that were fully depreciated and which remained in use amounted to €317,017,233.10.

(-) Expenses	(+/-) Transfers	(-) Provisión for depreciation	Balance as of 31/12/2017
<b>-4,045,932.82</b>	<b>-11,955,039.42</b>	<b>0.00</b>	<b>2,857,753,426.09</b>
-4,045,932.82	-11,955,039.42	0.00	2,857,753,426.09
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<b>-36,295,432.82</b>	<b>41,958,050.95</b>	<b>-66,951,681.67</b>	<b>3,179,885,756.58</b>
-36,297,585.40	41,958,050.95	0.00	4,141,697,783.21
2,152.58	0.00	-66,951,681.67	-961,812,026.63
0.00	0.00	0.00	0.00
<b>0.00</b>	<b>83,493,448.11</b>	<b>-78,467,014.52</b>	<b>3,964,466,779.93</b>
0.00	83,493,448.11	0.00	4,879,850,736.71
0.00	0.00	-78,467,014.52	-915,383,956.78
0.00	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,646,453.53</b>
0.00	0.00	0.00	114,085,635.95
0.00	0.00	0.00	-112,439,182.42
0.00	0.00	0.00	0.00
<b>0.00</b>	<b>21,654,053.42</b>	<b>-23,019,454.94</b>	<b>104,733,110.88</b>
0.00	21,654,053.42	0.00	488,245,813.18
0.00	0.00	-23,019,454.94	-383,512,702.30
0.00	0.00	0.00	0.00
<b>-7,441,933.96</b>	<b>-146,607,638.99</b>	<b>0.00</b>	<b>819,722,148.00</b>
-7,441,933.96	-146,607,638.99	0.00	819,722,148.00
<b>-47,783,299.60</b>	<b>-11,457,125.93</b>	<b>-168,438,151.13</b>	<b>10,928,207,675.01</b>

The period of useful life for immovable property starts from the month following the one in which the asset's operational status is registered in the system; as for movable property and infrastructure, it starts the following year.

Extension, modernisation and improvement costs are added to the accounting value at their conclusion. These costs are depreciated for the remaining years of depreciation of the main element.

The financial year 2017 saw no large-scale repairs or general inspections and no decommissioning of any asset or site restoration; no costs were capitalised for work carried out by the City Council for its immovable property.

### 5.3. Circumstances that affect tangible fixed asset ownership

There is no restriction on the ownership of the goods that make up the City Council's tangible fixed assets and none of these assets is subject to litigation or has been pledged as a guarantee for debt payments.

## 5.4. Infrastructures

The breakdown of the infrastructure costs item are as follows:

	Amount
Buildings	10,997,509.12
Facilities	9,865,843.58
Woodland	59,770,735.25
Industrial	21,538,366.85
Mixed	445,405,774.32
Parks and gardens	1,271,144,554.04
Rural	447,590.19
Systems	10,491,487.01
Roads	3,050,188,876.35
<b>TOTAL</b>	<b>4,879,850,736.71</b>

## 5.5. Other substantive circumstances

During the course of the 2017 financial year, the Government Commission agreed to acquire eight estates for a total of €48,040,206.55.

As a result of circumstances involved in the various transactions, the legal conveyances of the above-mentioned estates were not completed by the date of these annual accounts. Notwithstanding that fact, the assets were incorporated into the City Council's equity given that the risks and benefits inherent in ownership thereof had been conveyed and there was no rational uncertainty or possibility of the contract contract's rescission.

## 6. Public land assets

### 6.1. Financia year variations

Item	Balance as of 31/12/2016	(+) Income
<b>1. Land</b>	<b>200,405,606.30</b>	<b>17,020,792.81</b>
Cost	200,405,606.30	17,020,792.81
Accumulated depreciation	0.00	0.00
Valuation adjustments	0.00	0.00
<b>2. Buildings</b>	<b>97,447,922.96</b>	<b>26,662,865.61</b>
Cost	109,263,631.54	26,662,865.61
Accumulated depreciation	-11,815,708.58	0.00
Valuation adjustments	0.00	0.00
<b>3. Under construction and advances</b>	<b>13,498,202.00</b>	<b>0.00</b>
Cost	13,498,202.00	0.00
Accumulated depreciation	0.00	0.00
Valuation adjustments	0.00	0.00
<b>4. Other public land assets</b>	<b>256,909,738.22</b>	<b>0.00</b>
Cost	256,909,738.22	0.00
Accumulated depreciation	0.00	0.00
Valuation adjustments	0.00	0.00
<b>TOTAL</b>	<b>568,261,469.48</b>	<b>43,683,658.42</b>

(This table is continued on next page)

## 6.2. Financial year information

The most important investments in the financial year correspond to:

	Amount
City Council direct investments	18,711,447.42
Free assignments of assets	7,919,172.19
Investments delivered by the Municipal Housing Trust, 100 x 1000 Plan	17,053,038.81
<b>TOTAL</b>	<b>43,683,658.42</b>

The period of useful life starts from the month following the one in which the asset's operational status is registered with the system.

Extension, modernisation and improvement costs are added to the accounting value at their conclusion. These costs are depreciated for the remaining years of depreciation of the main element.

The financial year 2017 saw no large-scale repairs or general inspections and no decommissioning of any asset or site restoration; no costs were capitalised for work carried out by the City Council for its immovable property.

(-) Expenses	(+/-) Transfers	(-) Provision for depreciation	Balance as of 31/12/2017
<b>-2,621,913.03</b>	<b>14,705,820.22</b>	<b>0.00</b>	<b>229,510,306.30</b>
-2,621,913.03	14,705,820.22	0.00	229,510,306.30
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<b>-232,071.32</b>	<b>6,934,103.55</b>	<b>-3,968,902.45</b>	<b>126,843,918.35</b>
-235,563.32	6,934,103.55	0.00	142,625,037.38
3,492.00	0.00	-3,968,902.45	-15,781,119.03
0.00	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,498,202.00</b>
0.00	0.00	0.00	13,498,202.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<b>0.00</b>	<b>-9,444,188.85</b>	<b>0.00</b>	<b>247,465,549.37</b>
0.00	-9,444,188.85	0.00	247,465,549.37
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<b>-2,853,984.35</b>	<b>12,195,734.92</b>	<b>-3,968,902.45</b>	<b>617,317,976.02</b>

## 7. Property investments

### 7.1. Financial year variations

Item	Balance as at 31/12/2016	(-) Provision for depreciation	Balance as of 31/12/2017
<b>1. Land</b>	<b>41,962,113.90</b>	<b>0.00</b>	<b>41,962,113.90</b>
Cost	41,962,113.90	0.00	41,962,113.90
Accumulated depreciation	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00
<b>2. Buildings</b>	<b>197,831,980.92</b>	<b>-3,738,273.41</b>	<b>194,093,707.51</b>
Cost	241,096,641.54	0.00	241,096,641.54
Accumulated depreciation	-43,264,660.62	-3,738,273.41	-47,002,934.03
Valuation adjustments	0.00	0.00	0.00
<b>3. Under construction and advances</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Cost	0.00	0.00	0.00
Accumulated depreciation	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00
<b>TOTAL</b>	<b>239,794,094.82</b>	<b>-3,738,273.41</b>	<b>236,055,821.41</b>

### 7.2. Financial year information

The period of useful life starts from the month following the one in which the asset's operational status is registered with the system.

Extension, modernisation and improvement costs are added to the accounting value at their conclusion. These costs are depreciated for the remaining years of depreciation of the main element.

The financial year 2017 saw no large-scale repairs or general inspections and no decommissioning of any asset or site restoration; no costs were capitalised for work carried out by the City Council for its immovable property.

### 7.3. Description of property investments

This includes buildings that bring in significant rent such as the Convention Centre, the Auditorium of the Förum Building and the Förum Port, as well the building intended for the Ecopark - land site.



## 8. Intangible fixed assets

### 8.1. Financial year information

Item	Balance as of 31/12/2016	(-) Provision for depreciation	Balance as of 31/12/2017
<b>1. Investment in research and development</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Cost	0.00	0.00	0.00
Accumulated depreciation	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00
<b>2. Industrial and intellectual property</b>	<b>27,225.00</b>	<b>-13,612.50</b>	<b>13,612.50</b>
Cost	54,450.00	0.00	54,450.00
Accumulated depreciation	-27,225.00	-13,612.50	-40,837.50
Valuation adjustments	0.00	0.00	0.00
<b>3. IT applications</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Cost	0.00	0.00	0.00
Accumulated depreciation	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00
<b>4. Investments in leased or assigned assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Cost	0.00	0.00	0.00
Accumulated depreciation	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00
<b>5. Other intangible fixed assets</b>	<b>8,049,809.44</b>	<b>-4,832,822.30</b>	<b>3,216,987.14</b>
Cost	44,374,890.74	0.00	44,374,890.74
Accumulated depreciation	-36,325,081.30	-4,832,822.30	-41,157,903.60
Valuation adjustments	0.00	0.00	0.00
<b>TOTAL</b>	<b>8,077,034.44</b>	<b>-4,846,434.80</b>	<b>3,230,599.64</b>

### 8.2. Description of intangible fixed assets

The breakdown of the "other intangible fixed assets" item is as follows:

	Amount
Internet development	1,620,800.60
Re-engineering in municipal services	41,925,824.71
Other	828,265.43
Accumulated depreciation	-41,157,903.60
<b>TOTAL</b>	<b>3,216,987.14</b>

### 8.3. Financial year information

At the close of the financial year, the acquisition cost of goods that were totally depreciated and remained in use came to €31,506,942.26.

### 8.4. Circumstances that affect intangible fixed asset ownership

There is no restriction on the ownership of the goods that make up the City Council's intangible fixed assets and none of these assets is subject to litigation or has been pledged as a guarantee for debt payments.

## 9. Financial leases and other similar transactions

The City Council does not hold any assets under a financial lease.

## 10. Financial assets

### 10.1. Information on the balance sheet

a) Reconciliation statement summary between the balance sheet classification of financial assets and the categories established in the 8th regulation on recognising and valuing financial assets:

Classes	Long-term financial assets					
	Capital investments		Debt securities		Other investments	
	2017	2016	2017	2016	2017	2016
Credit and receivables	0.00	0.00	0.00	0.00	118,896,549.92	119,992,030.75
Investments in entities of the group, multi-group and associates	808,743,219.74	812,015,184.12	0.00	0.00	0.00	0.00
Financial assets available for sale	2,924,350.73	2,995,011.21	0.00	0.00	0.00	0.00
<b>Total</b>	<b>811,667,570.47</b>	<b>815,010,195.33</b>	<b>0.00</b>	<b>0.00</b>	<b>118,896,549.92</b>	<b>119,992,030.75</b>

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Breakdown of long-term investments in entities of the group, multi-group and associates are as follows:

Description	2017	2016
Shareholding in publicly owned business entities	35,972,751.34	7,543,169.50
Shareholding in trading companies	236,842,545.74	235,396,399.37
Shareholding in multi-group companies	406,640,414.86	407,980,047.88
Shareholding in associates	45,099,073.76	88,396,216.17
Share for third-party assignment of assets	63,922,577.60	63,922,577.60
Other shareholdings	20,265,856.44	8,776,773.60
<b>Total</b>	<b>808,743,219.74</b>	<b>812,015,184.12</b>

Financial assets available for sale refer to the City Council's shareholding in the companies Nauta Tech Invest III, SCR and Port Fòrum Sant Adrià, SL for €2,910,928.72 and €12,822.99 respectively and other shareholdings for €599.02.

### b) Reclassifications.

The City Council did not reclassify any financial asset over the financial year which required a change in valuation, whether in depreciated cost at fair value or the reverse.

Short-term financial assets						TOTAL	
Capital investments		Debt securities		Other investments		2017	2016
2017	2016	2017	2016	2017	2016		
0.00	0.00	0.00	0.00	1,422,664.10	1,419,256.50	120,319,214.02	121,411,287.25
0.00	0.00	0.00	0.00	74,451.07	0.00	808,817,670.81	812,015,184.12
0.00	0.00	0.00	0.00	0.00	0.00	2,924,350.73	2,995,011.21
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,497,115.17</b>	<b>1,419,256.50</b>	<b>932,061,235.56</b>	<b>936,421,482.58</b>

**c) Financial assets delivered under guarantee.**

The City Council did not deliver or keep any financial asset under guarantee of debt payments during or at the close of the financial year.

**d) Adjustments for impaired value**

Variation adjusting accounts	Classes of financial assets	Initial balance	Financial year's credit impairment	The financial year's credit impairment	Final balance
	<b>Long-term financial assets</b>	<b>1,884,715.22</b>	<b>51,224,243.90</b>	<b>0.00</b>	<b>53,108,959.12</b>
	Capital investments	1,884,715.22	51,224,243.90	0.00	53,108,959.12
	Debt securities	0.00	0.00	0.00	0.00
	Other investments	0.00	0.00	0.00	0.00

The value reductions due to deterioration correspond to Fira 2000, SA (€50,887,655.50) and Barcelona Emprèn CR, SA, (€336,588.40).

## 10.2. Information on the Income and Expenditure Account

### a) Net results obtained in the financial year from the various categories of financial assets.

The net results obtained for financial assets classed under the category of credit and accounts payable meant an addition to the Profit and Loss Account of €2,448,645.04.

### b) Financial income calculated by applying the effective interest rate method.

The Income and Expenditure Account for the year does not contain financial income calculated this way.

## 10.3.1. Information on exchange rate and interest rate risks

### a) Exchange rate risks.

The City Council has no investments and does not keep significant receivables in any currency other than the euro and therefore has no risks of this kind.

### b) Interest rate risks.

The City Council does not keep financial assets valued at depreciated cost, so it has no risks of this nature.

## 10.4. Other information

### a) Regular credit operations

The long-term balance at the close of the financial year for payment yet to be received in the City Council's usual transactions, "receivables and other accounts receivable", corresponds to deferred tax payments and instalments.

The short-term balance for usual transactions, "receivables and other accounts receivable" is broken down below:

Description	2017	2016
Receivables for recognised rights for the current year	122,199,082.14	173,649,918.06
Receivables for recognised rights for previous years	561,641,920.37	608,647,088.15
Receivables for deferred tax payments and instalments	13,213,580.26	13,129,787.20
Credit impairment losses	-535,887,754.58	-580,217,570.82
<b>Management operation receivables</b>	<b>161,166,828.19</b>	<b>215,209,222.59</b>
Transferred VAT receivables	4,111,020.31	4,420,337.61
Recognised income receivables	14,844,336.94	15,440,419.79
Other off-budget receivables	143,769.71	2,233,936.30
<b>Other accounts receivable</b>	<b>19,099,126.96</b>	<b>22,094,693.70</b>
VAT receivable	2,453,334.57	1,587,169.25
Social Security contributions receivable	1,911,722.10	1,683,416.36
<b>Public administration</b>	<b>4,365,056.67</b>	<b>3,270,585.61</b>
<b>Resource administration receivables (Note 20.3)</b>	<b>18,909,217.60</b>	<b>19,455,664.76</b>
<b>Balance as at 31 December 2017</b>	<b>203,540,229.42</b>	<b>260,030,166.66</b>

Amounts and variations in the Credit Impairment Losses Account were as follows:

<b>Balance as of 1 January 2017</b>	<b>580,217,570.82</b>
Provision charged to Income and Expenditure Account	57,236,841.08
Application for writing-off rights or collections	-101,566,657.32
<b>Balance as of 31 December 2017</b>	<b>535,887,754.58</b>

The application for writing-off the rights or collections of the financial year, amounting to €40,943,550.78, has been charged to the income and expenditure account, while the rest, which amounts to €60,623,106.54, has been charged to net equity, as it corresponds to writing-off closed budgets rights due to the cancellation of the settlements for which it was recognised.

**b) Cash and other liquid assets.**

The balance under this item at the close of the financial year has a total of 76 bank accounts presenting the following overall movements:

<b>Balance as of 31/12/2016</b>	<b>Collections</b>	<b>Payments</b>	<b>Balance as of 31/12/2017</b>
753,600,285.12	2,936,530,363.67	2,862,168,138.50	827,962,510.29

The balances as of 31 December include balances that appeared on that date as temporary financial investments.

**c) Investment policy**

As for temporary liquidity surpluses, the conditions for implementing Barcelona City Council's budget establish that they may be capitalised through investments that meet the conditions for liquidity and security provided for under Royal Decree 2/2004 TRLRHL.

## 11. Financial liabilities

### 11.1. Position of and movements in debts with credit institutions

a) Breakdown of debt maintained by the City Council at the close of the financial year and valued at depreciation cost

Debt identification	Debt as of 31/12/2016		Creations	
	Depreciated cost (1)	Explicit interest (2)	Cash (3)	Expenses (4)
Loan 90 M € (mt. 15/09/23)	58,000,000.00	105,971.56	0.00	0.00
Loan 80 M € (mt. 28/11/17)	80,000,000.00	280,200.00	0.00	0.00
Loan 50 M € Section 30 M € (mt. 15/12/21)	30,000,000.00	33,373.33	0.00	0.00
Loan 50 M € Section 20 M € (mt. 15/12/22)	20,000,000.00	11,004.44	0.00	0.00
Loan 25 M € (mt. 03/03/20)	25,000,000.00	945.83	0.00	0.00
Loan 75 M € (mt. 13/04/20)	37,500,000.00	45,333.33	0.00	0.00
Loan 240 M € (mt. 19/03/22)	144,000,000.00	117,395.78	0.00	0.00
Loan 40 M € (mt. 28/10/20)	15,000,000.00	32,175.00	0.00	0.00
Loan 50 M € (mt. 20/12/32)	50,000,000.00	45,970.83	0.00	0.00
Loan 200 M € Section 150 M € (mt. 21/12/30)	160,000,000.00	65,244.44	0.00	0.00
Loan 200 M € Section 40 M € (mt. 15/12/32)	0.00	0.00	40,000,000.00	0.00
Loan 73,5 M € (mt. 31/12/26)	73,500,000.00	2,968.58	0.00	0.00
Loan 70 M € (Mt.31/12/29)	70,000,000.00	2,827.22	0.00	0.00
Loan 10 M € (mt. 19/12/26)	10,000,000.00	1,577.81	0.00	0.00
Loan 2,5 M € (mt. 22/12/26)	2,500,000.00	338.19	0.00	0.00
Loan 15 M € (mt. 18/12/27)	0.00	0.00	15,000,000.00	0.00
Loan 28,625 M € (mt. 18/12/27)	0.00	0.00	28,625,000.00	0.00
Loan 7,5 M € (mt. 20/12/32)	0.00	0.00	7,500,000.00	0.00
Schuldschein 60 M € (mt. 21/09/29)	60,000,000.00	892,732.88	0.00	0.00
Sustainability Bonds 35M € (mt. 20/12/27)	0.00	0.00	35,000,000.00	0.00
<b>Total</b>	<b>835,500,000.00</b>	<b>1,639,059.22</b>	<b>126,125,000.00</b>	<b>0.00</b>

(This table is continued on next page)

Accrued interest according to AER		Reductions			Debt as of 31/12/2017	
Explicit cost (5)	Rest (6)	Cancelled interest (7)	Accounting value (10)	Results (11)	Depreciated cost (12)=(1)+(3)-(4)+(6)-(10)	Explicit interest (13)=(2)+(5)-(7)
2,161,304.06	0.00	2,268,275.62	9,000,000.00	0.00	49,000,000.00	0.00
2,002,853.35	0.00	2,283,053.35	80,000,000.00	0.00	0.00	0.00
750,900.00	0.00	750,900.00	0.00	0.00	30,000,000.00	33,373.33
247,600.00	0.00	247,600.00	0.00	0.00	20,000,000.00	11,004.44
170,508.34	0.00	170,056.25	0.00	0.00	25,000,000.00	1,397.92
162,217.19	0.00	175,388.02	9,375,000.00	0.00	28,125,000.00	32,562.50
3,080,370.90	0.00	3,168,690.01	24,000,000.00	0.00	120,000,000.00	29,076.67
153,635.57	0.00	162,065.26	3,750,000.00	0.00	11,250,000.00	23,745.31
1,504,500.00	0.00	1,504,500.00	0.00	0.00	50,000,000.00	45,970.83
2,348,800.00	0.00	2,348,800.00	0.00	0.00	160,000,000.00	65,244.44
20,800.00	0.00	0.00	0.00	0.00	40,000,000.00	20,800.00
532,193.09	0.00	530,806.79	0.00	0.00	73,500,000.00	4,354.88
506,850.56	0.00	505,530.28	0.00	0.00	70,000,000.00	4,147.50
43,904.66	0.00	44,300.00	0.00	0.00	10,000,000.00	1,182.47
11,863.89	0.00	11,875.00	0.00	0.00	2,500,000.00	327.08
3,900.00	0.00	0.00	0.00	0.00	15,000,000.00	3,900.00
7,545.87	0.00	7,545.87	0.00	0.00	28,625,000.00	0.00
427.50	0.00	0.00	0.00	0.00	7,500,000.00	427.50
3,132,166.66	0.00	3,150,000.00	0.00	0.00	60,000,000.00	874,899.54
20,262.60	0.00	0.00	0.00	0.00	35,000,000.00	20,262.60
<b>16,863,004.24</b>	<b>0.00</b>	<b>17,329,386.45</b>	<b>126,125,000.00</b>	<b>0.00</b>	<b>835,500,000.00</b>	<b>1,172,677.01</b>

**b) Breakdown of debt maintained by the City Council at fair value at the close of the financial year**

The City Council does not maintain financial liabilities at fair value on its balance sheet and did not record transactions during the financial year that had to be entered in the accounts at fair value.

**c) Summary by category**

Classes	Long term				Short term		Total	
	Debentures and other marketable securities		Debt with credit institutions		Debts with credit institutions			
	2017	2016	2017	2016	2017	2016	2017	2016
Debt at depreciated cost	95,000,000.00	60,000,000.00	691,041,666.67	649,375,000.00	49,458,333.33	126,125,000.00	835,500,000.00	835,500,000.00
Debt at fair value	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>95,000,000.00</b>	<b>60,000,000.00</b>	<b>691,041,666.67</b>	<b>649,375,000.00</b>	<b>49,458,333.33</b>	<b>126,125,000.00</b>	<b>835,500,000.00</b>	<b>835,500,000.00</b>

**11.2. Credit lines**

During the financial year, the City Council did not take out any credit lines nor were any debts maintained for transactions of this kind on the closing date.

**11.3. Information on exchange rate and interest rate risks**

**a) Exchange rate risks.**

The City Council has no debt in currency other than the euro and therefore has no risks of this kind.

**b) Interest rate risks.**

The classification of the debt as of 31 December 2017 according to interest rate risk is as follows:

Classes of financial liabilities	At fixed interest rate	At variable interest rate	Total
Debentures and other marketable securities	95,000,000.00	0.00	95,000,000.00
Debts to credit institutions	343,625,000.00	396,875,000.00	740,500,000.00
Other debts	0.00	0.00	0.00
<b>Total amount</b>	<b>438,625,000.00</b>	<b>396,875,000.00</b>	<b>835,500,000.00</b>
<b>% of financial liabilities at fixed or variable interest rate over the total</b>	<b>52.5%</b>	<b>47.5%</b>	<b>100.0%</b>



## 11.4. Endorsements and other guarantees granted

### a) Endorsements granted

The City Council did not grant any endorsements in favour of third parties during the financial year nor did it maintain any third-party endorsements on the closing date.

### b) Endorsements implemented

For the reason stated in section (a) above, no endorsements were implemented that the City Council was responsible for.

### c) Endorsements repaid

By not maintaining any endorsements on behalf of third parties and not having endorsed third-party debts in previous financial years, no endorsements were repaid in favour of the City Council during the financial year.

## 11.5. Other information on debts with credit institutions

The average cost of debt during the 2017 financial year was 2.11%, and the average life as of 31 December 2017 was 6.8 years.

The debt profile by maturity date as of 31 December 2017 is broken down below:

Year of maturity	Amount
2018	49,458,333.33
2019	55,868,055.56
2020	81,444,978.63
2021	89,319,978.63
2022	79,319,978.63
2023	34,319,978.63
2024	41,986,645.27
2025	41,986,645.27
2026	115,486,645.27
2027	75,424,145.27
2028 and after	170,884,615.49
<b>Total</b>	<b>835,500,000.00</b>

The City Council does not have any debts secured with collateral.

## 11.6. Other information relating to other debts

### a) Breakdown of debt maintained by the City Council at the close of the financial year and valued at depreciation cost

Description	Debt as of 31/12/2016	Creations	Reductions	Debt as of 31/12/2017
Long-term debt with the Spanish Central Government	218,525,153.88	0.00	15,608,939.76	202,916,214.12
Long-term deposits and guarantees	33,114,000.91	3,333,432.72	1,568,934.25	34,878,499.38
Short-term debts with the Spanish Central Government	15,608,940.14	15,608,939.76	15,608,939.76	15,608,940.14
Short-term guarantees and deposits	9,438,593.97	4,239,938.26	1,656,824.48	12,021,707.75
Other liabilities	80,201,844.79	241,531,392.24	229,051,976.97	92,681,260.06
<b>Total</b>	<b>356,888,533.69</b>	<b>264,713,702.98</b>	<b>263,495,615.22</b>	<b>358,106,621.45</b>

### Share in Spanish Central Government Taxes

Final settlement 2008 (long-term)	40,034,555.26
Final settlement 2009 (long-term)	162,881,658.86
Final settlement 2008 (short-term)	3,079,581.14
Final settlement 2009 (short-term)	12,529,359.00
<b>TOTAL</b>	<b>218,525,154.26</b>

The total amount for the final negative settlement of the share in Spanish Central Government taxes corresponding to the 2008 financial year came to €93,487,000, whereas the figure for the 2009 financial year was also negative by €304,284,000. In accordance with the provisions set down in Act 2/2012 of 29 June, on General State Budgets for the year 2012, the term up to December 2014 for offsetting these negative settlements was 120 monthly instalments.

The sole additional provision in Royal Decree Act 12/2014 of 12 September, established amendments to the procedure for paying receivables to the Public Treasury arising from final settlements of shares in Spanish Central Government taxes for the financial years 2008 and 2009, as regulated by Act 2/2012 of 29 June, on the State's budgets for the year 2012, and allowed, as at January 2015 and subject to authorisation, extensions to the terms for paying the above-mentioned receivables in 120 additional monthly instalments. The negative settlement for 2008 matures during the 2011-2031 period while the negative settlement for 2009 matures during the 2012-2031 period. The amount maturing in the 2018 financial year is entered in the accounts under the "Other short-term debts" item.

### b) Breakdown of debt maintained by the City Council at fair value at the close of the financial year

The City Council does not maintain financial liabilities at fair value on its balance sheet and did not record transactions during the financial year that had to be entered in the accounts at fair value.

### c) Summary by category

Classes	Long-term		Short-term		Total	Total
	Other debt		Other debt			
	2017	2016	2017	2016		
Debt at depreciated cost	237,794,713.50	251,639,154.79	120,311,907.95	105,249,378.90	358,106,621.45	356,888,533.69
Debt at fair value	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>237,794,713.50</b>	<b>251,639,154.79</b>	<b>120,311,907.95</b>	<b>105,249,378.90</b>	<b>358,106,621.45</b>	<b>356,888,533.69</b>

### 11.7. Other information relating to debt with entities of the group, multi-group and associates

Short-term debts with entities of the group, multi-group and associates are broken down below:

Description	Debt 31/12/2016	Creations	Reductions	Debt 31/12/2017
Long-term guarantees and deposits of the group, multi-group and associates	38,227.96	15,152.61	0.00	53,380.57
Current Budget (Chapter 6 of the group)	0.00	258,790,892.00	147,101,013.51	111,689,878.49
Closed Budgets (Chapter 6 of the group)	93,538,855.72	0.00	93,466,344.39	72,511.33
Short-term guarantees and deposits of the group, multi-group and associates	14,068,726.69	3,073,108.15	1,696,931.85	15,444,902.99
<b>TOTAL</b>	<b>107,645,810.37</b>	<b>261,879,152.76</b>	<b>242,264,289.75</b>	<b>127,260,673.38</b>

### 11.8. Short-term creditors and other accounts payable

The balance under this item is detailed below:

Description	Amount
Liabilities for current year's management transactions (chapters 1, 2, 4 and 7)	404,048,695.32
Liabilities for previous years' management transactions (chapters 1, 2, 4 and 7)	102,161,942.36
Liabilities for accrued expenditure	22,026,002.73
Other payables	56,454.11
<b>Management operation payables</b>	<b>528,293,094.52</b>
Liabilities for other accounts payable in closed financial years (chapters 3, 6, and 9)	1,000,000.00
Liabilities for input VAT	1,182,055.55
Collections pending application	767,604.97
Other non-budgetary liabilities	11,234,031.31
<b>Other accounts payable</b>	<b>14,183,691.83</b>
Public treasury payable for Income Tax	8,296,109.52
Social Security payable	23,223,515.75
<b>Public administration</b>	<b>31,519,625.27</b>
<b>Liabilities for administration of resources (Note 20)</b>	<b>41,084,410.12</b>
<b>Balance as at 31 December 2017</b>	<b>615,080,821.74</b>

### 11.9. Information on the average payment period to suppliers: Third Additional Provision, "Duty to supply information" of Act 15/2010 of 5 July

The following information is provided with regard to the provisions in Act 15/2010 of 5 July, on measures against arrears in commercial transactions, and to the obligations of contracts entered into on 31 December 2017:

	<b>Days</b>
Average payment period to suppliers	28.5
Ratio of paid transactions	30.1
Ratio of transactions yet to be paid	13.1
	<b>Amount</b>
Total payments made	641,374,076.00
Under 30 days	439,173,544.00
Over 30 days	202,200,532.00
Total payments yet to be made	77,196,754.00

The City Council did not default on any of its incurred debts, keeping to the payment deadlines in accordance with the applicable regulations.

## 12. Accounting hedges

Barcelona City Council has a current accounting hedge worth a total of €60,000,000 as of 31 December 2017. This accounting hedge corresponds to a financial interest rate swap under contract to offset variations in the cash flows of the hedged item, given the interest rate risk it is effectively exposed to. The hedged item corresponds to a Schuldschein loan of €60M

More specifically, the details of the accounting hedge valid as of 31/12/2017 are as follows:

Type of financial instrument contracted	Start date	Maturity date	Swap amount as of 31/12/2017	Hedged item	Loan balance pending as of 31/12/2017
Financial exchange asset interest rate	21/09/2009	21/09/2029	60,000,000.00	Schuldschein €60 M (mt.21/09/29)	60,000,000.00
<b>TOTAL</b>			<b>60,000,000.00</b>		

Given that the requirements established by the IMNCL were met, the interest rate hedge instrument that Barcelona City Council kept current as at 31 December 2017 is valued under the same criterion as the hedged item: value at depreciated cost. In that sense, the ledger value of the hedge at the start and close of the 2017 financial years is €60M.

### 13. Assets constructed or acquired for other entities and other inventories

No transactions of this nature took place during the financial year nor were settlements derived from such transactions kept on the balance sheet on the closing date.

### 14. Foreign currency

At the close of the 2017 financial year, the City Council had two current accounts in US dollars, with a balance of \$18,000 and €34,000. Their corresponding value on the books as of 31 December 2017 was €15,008.75 and €28,349.87 respectively. The differences in recognised value in the financial year for this concept came to €5,972.55.

### 15. Transfers, subsidies and other income and expenditure

#### 15.1. Transfers and subsidies received

Description	Net recognised collection rights	Income and expenditure account
Supplementary Finance Fund	1,000,796,516.20	1,015,010,249.56
Others from the State Government	2,633,229.67	2,633,229.67
From the Social Services Programme Contract	59,666,259.35	60,100,394.37
From the Catalan Local Cooperation Fund	3,179,057.00	3,179,057.00
From the Tourism Promotion Fund	5,526,873.75	8,537,147.29
Others from the Generalitat of Catalonia	5,247,390.32	5,213,763.48
Metropolitan Area contributions	353,929.77	472,669.39
From abroad	3,457,612.25	942,389.52
Other current transfers and subsidies	1,230,900.82	1,251,596.78
<b>Current transfers and subsidies</b>	<b>1,082,091,769.13</b>	<b>1,097,340,497.06</b>
From the State Government	0.00	4,335,884.22
From the Generalitat	7,011,877.56	2,152,370.97
From Provincial Councils	2,926,430.98	1,436,195.80
From abroad	-24,700.71	879,032.61
Other capital transfers and subsidies	0.00	189,996.27
From assets received on assignment and received free	0.00	215,544.19
<b>Capital transfers and subsidies</b>	<b>9,913,607.83</b>	<b>9,209,024.06</b>
<b>TOTAL</b>	<b>1,092,005,376.96</b>	<b>1,106,549,521.12</b>

The transfers met the recognition and valuation requirements described in Note 4.14.

## 15.2. Expenditure

### a) Transfers and subsidies granted

No repayments were made owing to breach of conditions or requirements for using the subsidies.

Description	Net recognised debentures	Income and expenditure account
To independent bodies	324,064,603.15	324,064,603.15
To the Central State Government	934,463.00	934,463.00
To publicly owned business entities	176,841,920.91	176,841,920.91
To trading companies	151,547,389.84	151,547,389.84
To the Generalitat and subsidiary bodies	3,202,937.80	3,202,937.80
To provincial councils	52,232.86	52,232.86
To Mancomunitats [associations of municipalities]	0.00	1,271,926.90
To metropolitan areas	109,562,456.25	246,044,252.86
To counties	0.00	22,088,492.21
To consortia	254,127,705.20	95,374,056.57
To private businesses	3,245,272.94	3,714,493.12
To families and non-profit institutions	78,858,474.49	78,389,254.31
Abroad	120,438.36	120,438.36
<b>Current transfers and subsidies</b>	<b>1,102,557,894.80</b>	<b>1,103,646,461.89</b>
To independent bodies	5,928,139.07	5,928,139.07
To publicly owned business entities	37,264,565.87	49,988,646.80
To trading companies	17,509,980.77	177,459.47
To provincial councils	0.00	0.00
To local councils	8,221.01	8,221.01
To metropolitan areas	866,080.80	866,080.80
To consortia	3,761,114.09	2,593,114.09
To families and non-profit institutions	2,084,086.03	1,345,710.66
Abroad	150,000.00	150,000.00
<b>Capital transfers and subsidies</b>	<b>67,572,187.64</b>	<b>61,057,371.90</b>
<b>Total</b>	<b>1,170,130,082.44</b>	<b>1,164,703,833.79</b>

The transfers met the recognition and valuation requirements described in Note 4.14.

**b) Provisions and services**

Description	Income and expenditure account
Rent and royalties	18,200,037.18
Upkeep and repair	22,845,354.26
Independent professional services	11,225,073.54
Transport	722,477.65
Insurance premiums	2,547,720.33
Advertising, publicity and public relations	9,764,177.62
Supplies	30,316,868.25
Communications and other services	516,925,622.03
<b>TOTAL</b>	<b>612,547,330.86</b>

**16. Provisions and contingencies**

The breakdown of variations during the financial year in the provisions recognised on the liabilities' side of the balance sheet, both short- and long-term, was as follows:

Description	Balance 31/12/16		(+ ) Increases		(- ) Decreases		Balance 31/12/2017	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Different contingencies	11,354,962.79	0.00	5,604,163.60	0.00	-5,435,977.60	0.00	11,523,148.79	0.00
Provision for consortium	22,679,819.52	0.00	251,575.65	0.00	-5,854,531.50	0.00	17,076,863.67	0.00
Interest derived compliance TSJC judgement 632/2013	0.00	0.00	0.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00
<b>Total</b>	<b>34,034,782.31</b>	<b>0.00</b>	<b>5,855,739.25</b>	<b>10,000,000.00</b>	<b>-11,290,509.10</b>	<b>0.00</b>	<b>28,600,012.46</b>	<b>10,000,000.00</b>

The settlement of the provision is aimed at covering the financial costs of contingent or probable obligations.

The value of the provisions recorded is the nominal value it is expected will be required in the future to settle the obligations. They have not been valued at their current value as the financial effect of discounting them is not significant.

**a) Provision for consortium**

This provision records the existing risk, according to the City Council's share, in the consortium that present a negative net equity in their annual accounts.

The implementation of this provision in the financial year 2017 for the amount of €5,854,531.50 reflects the fact that the profit and loss corresponding to six consortia enabled their net equity to be rebalanced.

### **b) Interest compliance TSJC judgement 632/2013**

The City Council's compliance with judgement 632/2013 of the Supreme Court of Justice of Catalonia, in the financial year 2016, meant it was forced to increase civil servants' salaries for 2017 and 2018.

Judgement 528/2017 of 12 September 2017 upheld an appeal that recognised the right to receive interest on the amounts paid by virtue of judgement 632/2013.

The City Council has applied for a judicial review but, given the possibility of it not being admitted or of an unfavourable judgement, Human Resources have estimated that complying with such a judgement would cost €10 million.

### **16.1. Contingent liabilities.**

Constitutional Court judgement (STC) 59/2017 of 11 May, declared unconstitutional and null and void articles 107.1, 107.2(a) and 110.4 of the Consolidated Text of the Local Tax Authorities Act (TRLRHL), approved by Royal Legislative Decree (RDL) 2/2004 of 5 March, inasmuch as they submit situations where there has been no increase in value to the tax on the increase in value of urban land.

The judgement itself states that "determining the existence or not of an increase liable to taxation is something that corresponds solely to the legislator with its freedom to shape legislation following the publication of this judgement, implementing the pertinent modifications or adaptations to the legal framework of the tax that make it possible to arbitrate instances in which taxation situations where there is no increase in the value of urban land are not submitted".

Despite the time that has elapsed since the aforementioned judgement was issued, it was only on 9 March 2018 that it entered the Congress of Deputies following the publication in the Official Gazette of the Spanish Parliament (BOCG) of a Bill to modify the Consolidated Text of the Local Tax Authorities Act, approved by RDL 2/2004 of 5 March, and other tax regulations, in order to bring the text of local tax authority legislation in line with the Constitutional Court's pronouncement.

Given that no legislation had been passed when these annual accounts were drawn up, no provision has been recorded, as the amount cannot be reliably estimated until a valid text has been approved.

Likewise, at the close of the financial year, the City Council was in the middle of legal proceedings, described as being at possible risk, at the courts and tribunals. One case that should be mentioned is a claim under the heading of financial liability which originated from an order to cease activity being carried out by a company as it differed from the authorised activity.

There are three matters where there is a probable risk but it has not been possible to quantify the cost of the judgement in these cases. These matters relate to a works permit for the construction of two single-family dwellings and two works permits for the construction of two hotel establishments.

### **16.2. Contingent assets.**

At the close of the financial year, the City Council had no contingent assets regarding which information must be given in the annual report.



## 17. Information on the environment

The City Council recorded the following obligations charged to the programmes of expenditure policy 17 "Environment":

Programme	Debentures recognised during the financial year
Construction and maintenance of green spaces	50,610,251.27
Biodiversity	74,500.41
Environmental intervention	2,947,453.99
Environmental noise intervention	1,748,040.57
Environmental education	2,790,726.32
Local energy waste management	1,108,512.45
Urban coordination. Electric vehicles	1,126,131.97
Urban coordination. Public works	429,461.58
Coordinating public works Urban Resilience	116,161.31
	<b>60,951,239.87</b>

## 18. Assets under sale

On the closing date, the City Council did not keep fixed assets in the balance sheet where the accounting value thereof had to be recovered through sale.

## 19. Presentation of the income and expenditure account by activity

Barcelona City Council's Income and Expenditure Account, classed by activity, is as follows:

Expenditure (expenditure policy)	2017 financial year	2016 financial year	Income	2017 financial year	2016 financial year
Public debt	39,315,359.97	21,963,668.46	Day-to-day management income	2,587,362,353.46	2,560,748,115.46
Public safety and mobility	339,264,484.26	346,638,252.58	Financial income	24,342,780.98	19,995,364.98
Housing and urban planning	181,171,722.03	179,532,652.83	Other revenue	2,874,986.80	2,897,700.69
Community well-being	397,891,098.66	367,157,446.19			
Environment	63,344,946.22	57,415,924.59			
Pensions	512,245.14	624,767.94			
Social services and social development	349,644,809.15	325,259,901.95			
Health	25,530,020.93	39,033,790.95			
Education	139,103,073.73	136,549,375.70			
Culture	169,931,992.84	157,828,406.70			
Sport	29,421,494.43	29,184,549.93			
Commerce, tourism and small and medium-sized enterprises	93,910,849.45	75,560,264.96			
Public transport	174,429,627.02	160,699,380.36			
Other economic initiatives	22,919,766.87	20,749,074.37			
Government bodies	33,316,813.42	32,689,216.29			
General services	188,694,898.08	173,658,941.22			
Financial and tax administration	115,843,561.13	105,854,606.32			
Transfers to other authorities	110,911,459.63	124,494,615.69			
<b>TOTAL EXPENDITURE</b>	<b>2,475,158,222.96</b>	<b>2,354,894,837.02</b>	<b>TOTAL INCOME</b>	<b>2,614,580,121.24</b>	<b>2,583,641,181.13</b>

The following rules have been taken into account for its drafting:

- a) Income: classification of total income in the categories of day-to-day management income, financial and other income.
- b) Expenditure: the budgetary expenses set out in chapters 1 to 5 of the City Council's current expenditure budget, classed by expenditure policy. The other expenses in the Income and Expenditure Account, distributed among the various expenditure policies in the proportion that each policy represents of the total expenditure budget.

## 20. Resource administration receivables on behalf of other public bodies

The amount included in the assets side of the balance sheet refers to entitlements pending collection from third parties regarding the development of the resource administration management payable by other public bodies (Note 20.3 a).

The amount included in the liabilities side of the balance sheet is that from Note 20.3 a) - as these entitlements, still pending, will have to be delivered to the organisation through which the administration is carried out - plus the balance of the amounts already collected from third parties but pending delivery to the organisation through which the administration is made, and reflected in Note 20.1.

### 20.1. Management-derived debentures

Owner entity		Description		Pending payment as of 1 January	Amendments to initial balance
NIF (Tax ID)	Company name	Code	Description		
P0800258F	AMB	45300	IBI	13,742,216.90	0.00
<b>Total owner entity</b>				<b>13,742,216.90</b>	<b>0.00</b>
P0800000B	DIPUTACIÓN DE BARCELONA	45301	IAE	8,632,287.87	0.00
<b>Total owner entity</b>				<b>8,632,287.87</b>	<b>0.00</b>
<b>Total</b>				<b>22,374,504.77</b>	<b>0.00</b>

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### 20.2. Public bodies, current cash accounts

The City Council does not use such accounts as cash deliveries are not made to the final settlement account.

Liquid asset collection	Repayments	Total to be paid	Payments made	Payment yet to be made as of 31 December
66,765,671.92	0.00	80,507,888.82	67,025,382.70	13,482,506.12
<b>66,765,671.92</b>	<b>0.00</b>	<b>80,507,888.82</b>	<b>67,025,382.70</b>	<b>13,482,506.12</b>
9,768,140.33	0.00	18,400,428.20	9,707,741.80	8,692,686.40
<b>9,768,140.33</b>	<b>0.00</b>	<b>18,400,428.20</b>	<b>9,707,741.80</b>	<b>8,692,686.40</b>
<b>76,533,812.25</b>	<b>0.00</b>	<b>98,908,317.02</b>	<b>76,733,124.50</b>	<b>22,175,192.52</b>

## 20.3. Management development

## a) Summary

Concept Code	Description	Entitlements pending collection as of 1 January	Amendments to initial balance	Recognised collection rights	Revoked collection rights	Cancelled collection rights	Net collection	Entitlements pending as of 31 December
45030	IBI	13,106,023.18	0.00	68,721,627.12	2,571,736.70	155,134.39	66,765,671.92	12,335,107.29
45031	IAE	6,349,641.58	0.00	11,352,329.10	1,254,759.73	104,960.31	9,768,140.33	6,574,110.31
<b>Total</b>		<b>19,455,664.76</b>	<b>0.00</b>	<b>80,073,956.22</b>	<b>3,826,496.43</b>	<b>260,094.70</b>	<b>76,533,812.25</b>	<b>18,909,217.60</b>

(This table is continued on next page)

## b) Revoked collection rights

Concept Code	Description	Revoked settlements	Returned income	Total revoked collection rights
45100/45190	IBI	1,960,829.07	610,907.63	2,571,736.70
45101/45191	IAE	1,215,276.34	39,483.39	1,254,759.73
<b>Total</b>		<b>3,176,105.41</b>	<b>650,391.02</b>	<b>3,826,496.43</b>

## c) Cancelled collection rights

Concept Code	Description	Collections in kind	Insolvencies	Limitations	Other reasons	All cancelled collection rights
45810/45820	IBI	0.00	147,628.42	7,505.97	0.00	155,134.39
45811/45821	IAE	0.00	98,187.76	6,772.55	0.00	104,960.31
<b>Total</b>		<b>0.00</b>	<b>245,816.18</b>	<b>14,278.52</b>	<b>0.00</b>	<b>260,094.70</b>

## d) Returned income

Concept Code	Description	Pending payment as of 1 January	Amendments to the initial balance and cancellations	Recognised during the financial year	Total recognised returns	Limitations	Paid during the financial year	Pending payment as of 31 December
45500	IBI	194,510.92	0.00	416,416.03	610,926.95	0.00	610,907.63	19.32
45501	IAE	2,127.12	0.00	37,356.27	39,483.39	0.00	39,483.39	0.00
<b>Total</b>		<b>196,638.04</b>	<b>0.00</b>	<b>453,772.30</b>	<b>650,410.34</b>	<b>0.00</b>	<b>650,391.02</b>	<b>19.32</b>

## 21. Non-budgetary liquid asset transactions

Information is given below on the non-budgetary liquid asset transactions included in these transactions made over the financial year which led to the creation or extinction of:

- Receivables and liabilities under the current rules for the City Council that do not have to be allocated to its budget either at the time of their creation or maturity.
- Items representing collections and payments pending final application, for both budgetary and non-budgetary transactions.

### 21.1. Non-budgetary receivables statement.

Account	Concept	Balance as of 1 January	Amendments to initial balance	Charges made in the financial year	Total receivables	Payments made in the financial year	Receivables pending collection as of 31 December
270	Long-term guarantees constituted	36,533.42	0.00	0.00	36,533.42	25,000.00	11,533.42
275	Long-term deposits constituted	225,000.00	0.00	25,000.00	250,000.00	0.00	250,000.00
<b>Long-term guarantees and deposits</b>		<b>261,533.42</b>	<b>0.00</b>	<b>25,000.00</b>	<b>286,533.42</b>	<b>25,000.00</b>	<b>261,533.42</b>
440	Output VAT receivables	4,420,337.61	0.00	5,995,014.58	10,415,352.19	6,304,331.88	4,111,020.31
449	Other off-budget receivables	143,769.71	0.00	1,254,517.70	1,398,287.41	1,254,517.70	143,769.71
<b>Total non-budgetary receivables</b>		<b>4,564,107.32</b>	<b>0.00</b>	<b>7,249,532.28</b>	<b>11,813,639.60</b>	<b>7,558,849.58</b>	<b>4,254,790.02</b>
470	Pub. Treasury Debtors div.	1,587,169.25	0.00	2,038,422.25	3,625,591.50	1,172,256.93	2,453,334.57
471	Social welfare bodies	1,683,416.36	0.00	6,179,253.50	7,862,669.86	5,950,947.76	1,911,722.10
<b>Total Public Authority Receivables</b>		<b>3,270,585.61</b>	<b>0.00</b>	<b>8,217,675.75</b>	<b>11,488,261.36</b>	<b>7,123,204.69</b>	<b>4,365,056.67</b>
544	Short-term loans to staff	282,563.24	0.00	483,620.73	766,183.97	480,593.63	285,590.34
<b>Total short-term loans to staff</b>		<b>282,563.24</b>	<b>0.00</b>	<b>483,620.73</b>	<b>766,183.97</b>	<b>480,593.63</b>	<b>285,590.34</b>
566	Short-term deposits made	6,902.75	0.00	0.00	6,902.75	0.00	6,902.75
<b>Total short-term deposits made</b>		<b>6,902.75</b>	<b>0.00</b>	<b>0.00</b>	<b>6,902.75</b>	<b>0.00</b>	<b>6,902.75</b>
<b>Total</b>		<b>8,385,692.34</b>	<b>0.00</b>	<b>15,975,828.76</b>	<b>24,361,521.10</b>	<b>15,187,647.90</b>	<b>9,173,873.20</b>

## 21.2. Non-budgetary liabilities statement

Account	Concept	Balance as of 1 January	Amendments to initial balance	Payments made in the financial year	Total liabilities	Charges made in the financial year	Payables pending collection as of 31 december
410	Liabilities for input VAT	1,355,946.49	0.00	6,905,390.07	8,261,336.56	7,079,281.01	1,182,055.55
419	Other non-budgetary receivables	6,701,768.46	0.00	7,465,013.96	14,166,782.42	6,645,455.01	7,521,327.41
<b>Total non-budgetary receivables</b>		<b>8,057,714.95</b>	<b>0.00</b>	<b>14,370,404.03</b>	<b>22,428,118.98</b>	<b>13,724,736.02</b>	<b>8,703,382.96</b>
45	Admin. receivables /payables Resources.	22,374,504.77	0.00	239,633,117.21	262,007,621.98	239,832,429.46	22,175,192.52
<b>Total Administration of Other Resources</b>		<b>22,374,504.77</b>	<b>0.00</b>	<b>239,633,117.21</b>	<b>262,007,621.98</b>	<b>239,832,429.46</b>	<b>22,175,192.52</b>
475	Public Treasury payables various concessions	8,313,957.96	0.00	64,745,878.73	73,059,836.69	64,763,727.17	8,296,109.52
476	Social welfare bodies payables	20,945,170.05	0.00	91,163,602.67	112,108,772.72	88,885,256.97	23,223,515.75
<b>Total Public Authority Payables</b>		<b>29,259,128.01</b>	<b>0.00</b>	<b>155,909,481.40</b>	<b>185,168,609.41</b>	<b>153,648,984.14</b>	<b>31,519,625.27</b>
502	Loans and other loans	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total loans and other loans</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
515	Short-term guarantees received from group, multi-group entities.	331.46	0.00	0.00	331.46	0.00	331.46
516	Short-term deposits received from group, multi-group entities.	14,068,395.23	0.00	3,073,108.15	17,141,503.38	1,696,931.85	15,444,571.53
<b>Total guarantees/deposits received</b>		<b>14,068,726.69</b>	<b>0.00</b>	<b>3,073,108.15</b>	<b>17,141,834.84</b>	<b>1,696,931.85</b>	<b>15,444,902.99</b>
560	Short-term guarantees received	6,388,787.50	0.00	3,998,530.87	10,387,318.37	1,533,303.60	8,854,014.77
561	Short-term deposits received	3,049,806.47	0.00	241,407.39	3,291,213.86	123,520.88	3,167,692.98
<b>Total guarantees/deposits received</b>		<b>9,438,593.97</b>	<b>0.00</b>	<b>4,239,938.26</b>	<b>13,678,532.23</b>	<b>1,656,824.48</b>	<b>12,021,707.75</b>
<b>Total</b>		<b>83,198,668.39</b>	<b>0.00</b>	<b>417,226,049.05</b>	<b>500,424,717.44</b>	<b>410,559,905.95</b>	<b>89,864,811.49</b>

## 21.3. Statement of items pending application

## a) Collections pending application

Account	Concept	Collections pending application as of 1 January	Amendments to initial balance	Collections made in the financial year	Total collections pending application	Collections applied in the financial year	Collections pending application as of 31 December
41990	SIR incidents pending application	3,521,087.89	0.00	4,511,611.79	8,032,699.68	4,319,995.78	3,712,703.90
<b>Total SIR incidents pending application</b>		<b>3,521,087.89</b>	<b>0.00</b>	<b>4,511,611.79</b>	<b>8,032,699.68</b>	<b>4,319,995.78</b>	<b>3,712,703.90</b>
554	Collections pending application	2,522,982.69	0.00	2,760,589,079.16	2,763,112,061.85	2,762,344,456.88	767,604.97
559	Other items pending application	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total collections pending application</b>		<b>2,522,982.69</b>	<b>0.00</b>	<b>2,760,589,079.16</b>	<b>2,763,112,061.85</b>	<b>2,762,344,456.88</b>	<b>767,604.97</b>
<b>Total</b>		<b>6,044,070.58</b>	<b>0.00</b>	<b>2,765,100,690.95</b>	<b>2,771,144,761.53</b>	<b>2,766,664,452.66</b>	<b>4,480,308.87</b>

### b) Payments pending application

At the close of the financial year, the City Council had no payments pending application.

## 22. Administrative procurement. Awarding procedures

The aggregate amounts of administrative procurement during the financial year, according to the awarding procedure, are shown below.

Type of contract	Open procedure	Restricted procedure	Negotiated procedure	Marginal	Framework agreement	Totals
Public works	17,173,284.05	0.00	475,856.24	19,198,984.51	0.00	36,848,124.80
Utilities	24,509,019.22	0.00	535,222.43	7,569,245.09	1,635,440.64	34,248,927.38
Public Service Management	0.00	0.00	0.00	0.00	0.00	0.00
Services	199,835,757.12	51,825,000.00	17,273,754.03	49,174,172.58	28,197,239.52	346,305,923.25
Service concessions	1,923,713.15	0.00	0.00	0.00	0.00	1,923,713.15
Private from Central Government	778,931.36	0.00	521,020.08	0.00	0.00	1,299,951.44
Special Administration	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>244,220,704.90</b>	<b>51,825,000.00</b>	<b>18,805,852.78</b>	<b>75,942,402.18</b>	<b>29,832,680.16</b>	<b>420,626,640.02</b>

## 23. Securities received on deposit

Concept		Balance as of 1 January	Amendments to initial balance year	Deposits received in the financial	Total recognised returns	Total deposits received	Cancelled deposits	Deposits pending repayment as of 31 December
Code	Description							
A052	Endorsements Received	43,995,331.62	0.00	1,072,880.76	0.00	45,068,212.38	12,091,749.73	32,976,462.65
A060	Securities Deposited	250,023,144.38	0.00	13,248,732.76	0.00	263,271,877.14	12,090,835.20	251,181,041.94
A061	Securities held in safekeeping	3,426,832.00	0.00	411,189.40	0.00	3,838,021.40	401,061.36	3,436,960.04
A062	Deferred payments and instalments	316,451.19	0.00	0.00	0.00	316,451.19	0.00	316,451.19
<b>Total</b>		<b>297,761,759.19</b>	<b>0.00</b>	<b>14,732,802.92</b>	<b>0.00</b>	<b>312,494,562.11</b>	<b>24,583,646.29</b>	<b>287,910,915.82</b>

## 24. Budget information

### 24.1. Current financial year

#### 24.1.1. Expenditure budget

##### a) Credit amendments

Econ. Description	Extraordinary credit	Credit supplements	Credit extensions	Credit transfer positive
1 Staff expenditure	0.00	0.00	0.00	70,195,717.03
2 Expenditure on current assets and services	0.00	0.00	0.00	18,865,315.37
3 Financial expenditure	0.00	0.00	0.00	0.00
4 Current transfers	0.00	0.00	0.00	43,327,208.72
5 Contingency funds	0.00	0.00	0.00	0.00
6 Property investments	0.00	0.00	0.00	329,711,092.14
7 Capital transfers	0.00	0.00	0.00	83,071,656.70
8 Financial assets	0.00	0.00	0.00	0.00
<b>GENERAL TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>545,170,989.96</b>

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##### b) Credit surpluses

Econ. Description	Committed surpluses		Non-committed surpluses	
	Incorporable	Non-incorporable	Incorporable	Non-incorporable
1 Staff expenditure	0.00	165,546.81	217,874.99	2,926,541.64
2 Expenditure on current assets and services	77,518.25	16,970,436.51	1,408,899.96	21,493,634.35
3 Financial expenditure	0.00	0.00	0.00	4,507,594.10
4 Current transfers	0.00	657,532.01	6,842,401.48	10,298,672.88
5 Contingency funds	0.00	0.00	0.00	4,908,292.37
6 Property investments	324,630.32	4,327,657.53	3,378,989.30	6,815,263.20
7 Capital transfers	0.00	271,670.89	240,577.29	278,963.65
8 Financial assets	0.00	3,465,950.16	0.00	5,000,000.00
9 Financial liabilities	0.00	0.00	0.00	31,065.75
<b>GENERAL TOTAL</b>	<b>402,148.57</b>	<b>25,858,793.91</b>	<b>12,088,743.02</b>	<b>56,260,027.94</b>

##### c) Liabilities for transactions pending application to the budget

The City Council does not have any payable transactions yet to be applied to the budget.



Credit transfer negative	Credit surplus incorporation	Credit generated by income	Removals for write-offs	Adjustments due to extensions	Total amendments
66,915,338.27	0.00	217,874.99	0.00	0.00	3,498,253.75
40,929,711.60	1,698,246.61	2,732,399.56	0.00	0.00	-17,633,750.06
0.00	0.00	0.00	0.00	0.00	0.00
20,194,273.19	6,644,823.18	14,473,171.49	0.00	0.00	44,250,930.20
8,739,526.53	0.00	0.00	0.00	0.00	-8,739,526.53
376,245,746.94	3,504,034.52	1,034,383.45	0.00	0.00	-41,996,236.83
32,146,393.43	0.00	213,192.00	0.00	0.00	51,138,455.27
0.00	0.00	0.00	0.00	0.00	0.00
<b>545,170,989.96</b>	<b>11,847,104.31</b>	<b>18,671,021.49</b>	<b>0.00</b>	<b>0.00</b>	<b>30,518,125.80</b>

## 24.1.2. Income budget

## a) Management process

a<sub>1</sub>) Revoked collection rights

Econ.	Description	Revoked settlements	Deferred payments and instalments	Returned income	Total revoked collection rights
1	Direct taxes	30,322,641.97	6,739,515.39	12,201,329.12	49,263,486.48
2	Indirect taxes	144,664.16	59,527.00	3,011,225.90	3,215,417.06
3	Charges and other revenue	39,329,320.31	1,074,189.35	3,325,652.98	43,729,162.64
4	Current transfers	25.00	0.00	14,303,869.84	14,303,894.84
5	Equity revenue	239,102.80	8,033.27	14,179.98	261,316.05
7	Capital transfers	0.00	0.00	97,802.26	97,802.26
<b>GENERAL TOTAL</b>		<b>70,035,754.24</b>	<b>7,881,265.01</b>	<b>32,954,060.08</b>	<b>110,871,079.33</b>

a<sub>2</sub>) Revoked collection rights

Econ.	Description	Collections in kind	Insolvences	Limitations	Other reasons	All cancelled collection rights
1	Direct taxes	0.00	44,898.93	0.00	0.00	44,898.93
3	Charges and other revenue	0.00	3,645,263.11	0.00	0.00	3,645,263.11
<b>GENERAL TOTAL</b>		<b>0.00</b>	<b>3,690,162.04</b>	<b>0.00</b>	<b>0.00</b>	<b>3,690,162.04</b>

a<sub>3</sub>) Net collection

Econ.	Description	Total collection	Returned income	Net collection
1	Direct taxes	1,041,277,830.97	12,201,329.12	1,029,076,501.85
2	Indirect taxes	73,716,046.80	3,011,225.90	70,704,820.90
3	Charges and other revenue	238,183,433.05	3,325,652.98	234,857,780.07
4	Current transfers	1,084,680,228.77	14,303,869.84	1,070,376,358.93
5	Equity revenue	39,492,326.11	14,179.98	39,478,146.13
6	Sale of property investments	3,092,791.18	0.00	3,092,791.18
7	Capital transfers	8,303,875.08	97,802.26	8,206,072.82
8	Financial assets	84,712.98	0.00	84,712.98
9	Financial liabilities	129,473,585.33	0.00	129,473,585.33
<b>GENERAL TOTAL</b>		<b>2,618,304,830.27</b>	<b>32,954,060.08</b>	<b>2,585,350,770.19</b>

**b) Returned income**

Econ.	Description	Pending payment as of 1 January	Recognised in the financial year	Total recognised returns	Paid during the financial year	Pending payment as of 31 December
1	Direct taxes	1,072,180.69	11,185,342.54	12,257,523.23	12,201,329.12	56,194.11
2	Indirect taxes	33,484.01	2,977,741.89	3,011,225.90	3,011,225.90	0.00
3	Charges and other revenue	54,505.58	3,271,407.40	3,325,912.98	3,325,652.98	260.00
4	Current transfers	175.93	14,303,693.91	14,303,869.84	14,303,869.84	0.00
5	Equity revenue	0.00	14,179.98	14,179.98	14,179.98	0.00
7	Capital transfers	0.00	97,802.26	97,802.26	97,802.26	0.00
<b>GENERAL TOTAL</b>		<b>1,160,346.21</b>	<b>31,850,167.98</b>	<b>33,010,514.19</b>	<b>32,954,060.08</b>	<b>56,454.11</b>

**c) Committed income**

Econ.	Description	Commitments made			Commitments met	Commitments pending as of 31 December
		Incorp. closed budgets	In the financial year	Total		
3	Charges and other revenue	0.00	181,239.74	181,239.74	0.00	181,239.74
4	Current transfers	60,685.30	15,980,815.92	16,041,501.22	13,092,043.26	2,949,457.96
7	Capital transfers	0.00	21,222,512.07	21,222,512.07	8,603,526.02	12,618,986.05
<b>GENERAL TOTAL</b>		<b>60,685.30</b>	<b>37,384,567.73</b>	<b>37,445,253.03</b>	<b>21,695,569.28</b>	<b>15,749,683.75</b>

## 24.2. Closed financial years

## 24.2.1. Expenditure budget Closed budget debentures

Econ. Description	Debentures recognised as of 1 January	Amendments to the initial balance and cancellations	Total debentures	Payments made	Debentures pending payment as of 31 December
1 Staff expenditure	2,684,060.37	2,090,166.59	593,893.78	592,693.78	1,200.00
2 Expenditure on current assets and services	157,927,586.45	101,528.59	157,826,057.86	157,784,294.74	41,763.12
3 Financial expenditure	46,878.19	0.00	46,878.19	46,222.00	656.19
4 Current transfers	230,221,725.65	374,438.47	229,847,287.18	215,557,916.98	14,289,370.20
6 Property investments	173,615,756.41	0.00	173,615,756.41	134,037,918.83	39,577,837.58
7 Capital transfers	134,150,377.90	0.00	134,150,377.90	46,320,768.86	87,829,609.04
8 Financial assets	1,000,575.00	0.00	1,000,575.00	575.00	1,000,000.00
9 Financial liabilities	78,065.91	0.00	78,065.91	66,843.95	11,221.96
<b>GENERAL TOTAL</b>	<b>699,725,025.88</b>	<b>2,566,133.65</b>	<b>697,158,892.23</b>	<b>554,407,234.14</b>	<b>142,751,658.09</b>

## 24.2.2. Income budget. Entitlements pending collection from closed budgets

## a) Total entitlements pending collection

Econ. Description	Entitlements pending collection as of 1 January	Amendments to initial balance	Revoked collection rights	Cancelled collection rights	Collection	Entitlements pending as of 31 December
1 Direct taxes	240,615,269.77	3,636,984.07	16,234,072.97	2,293,473.71	27,637,161.18	198,087,545.98
2 Indirect taxes	21,669,476.35	159,514.66	264,531.04	68,229.82	519,256.82	20,976,973.33
3 Charges and other revenue	431,493,255.69	14,408,867.00	24,487,064.86	53,042,343.53	36,308,987.82	332,063,726.48
4 Current transfers	39,422,313.90	0.00	0.00	0.00	37,395,611.92	2,026,701.98
5 Equity revenue	8,376,183.02	0.00	6,452.70	0.00	1,488,947.21	6,880,783.11
6 Sale of property investments	36,070.72	0.00	0.00	0.00	0.00	36,070.72
7 Capital transfers	40,720,507.48	0.00	164,385.07	0.00	38,949,932.92	1,606,189.49
<b>GENERAL TOTAL</b>	<b>782,333,076.93</b>	<b>18,205,365.73</b>	<b>41,156,506.64</b>	<b>55,404,047.06</b>	<b>142,299,897.87</b>	<b>561,677,991.09</b>

**b) Revoked collection rights**

Econ.	Description	Revoked collection rights		Total revoked collection rights
		Liquid asset write-offs.	Deferred payments and instalments	
1	Direct taxes	6,914,393.55	9,319,679.42	16,234,072.97
2	Indirect taxes	204,585.36	59,945.68	264,531.04
3	Charges and other revenue	16,941,017.47	7,546,047.39	24,487,064.86
4	Current transfers	0.00	0.00	0.00
5	Equity revenue	300.00	6,152.70	6,452.70
6	Sale of property investments	0.00	0.00	0.00
7	Capital transfers	164,385.07	0.00	164,385.07
<b>GENERAL TOTAL</b>		<b>24,224,681.45</b>	<b>16,931,825.19</b>	<b>41,156,506.64</b>

**c) Cancelled collection rights**

Econ.	Description	Collections in kind	Insolvences	Limitations	Other reasons	All cancelled collection rights
2	Indirect taxes	0.00	45,679.09	22,550.73	0.00	68,229.82
3	Charges and other revenue	0.00	37,806,445.58	15,235,897.95	0.00	53,042,343.53
4	Current transfers	0.00	0.00	0.00	0.00	0.00
5	Equity revenue	0.00	0.00	0.00	0.00	0.00
6	Sale of property investments	0.00	0.00	0.00	0.00	0.00
7	Capital transfers	0.00	0.00	0.00	0.00	0.00
8	Financial assets	0.00	0.00	0.00	0.00	0.00
9	Financial liabilities	0.00	0.00	0.00	0.00	0.00
<b>GENERAL TOTAL</b>		<b>0.00</b>	<b>39,889,044.46</b>	<b>15,512,002.60</b>	<b>0.00</b>	<b>55,404,047.06</b>

**24.2.3. Variation of results**

	Total variation of collection rights	Total variation of debentures	Variation of budgetary rights
A. Current transactions	-78,190,802.90	-2,566,133.65	-75,624,669.25
B. Other non-financial transactions	-164,385.07	0.00	-164,385.07
<b>Non-financial transactions (A + B)</b>	<b>-78,355,187.97</b>	<b>-2,566,133.65</b>	<b>-75,789,054.32</b>
C. Financial assets	0.00	0.00	0.00
D. Financial liabilities	0.00	0.00	0.00
<b>Financial transactions (C+D)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL</b>	<b>-78,355,187.97</b>	<b>-2,566,133.65</b>	<b>-75,789,054.32</b>

### 24.3. Subsequent financial years

#### 24.3.1. Committed expenditure charged to budgets of subsequent financial years

Econ.	Description	Expenditure commitments acquired and charged to the financial year				
		2018	2019	2020	2021	Subsequent years
1	Staff expenditure	896,099.26	0.00	0.00	0.00	0.00
2	Expenditure on current goods and services	497,200,643.64	339,356,476.75	51,542,915.95	30,646,588.95	119,303,006.66
4	Current transfers	71,989,744.22	54,388,427.04	32,482,240.94	12,982,150.70	1,607,107.55
6	Property investments	9,532,377.14	4,373,945.00	65,557.37	0.00	0.00
7	Capital transfers	1,532,185.85	1,432,000.00	0.00	0.00	0.00
8	Financial assets	26,187,630.11	26,669,951.11	20,881,100.11	8,000,044.11	0.00
<b>GENERAL TOTAL</b>		<b>607,338,680.22</b>	<b>426,220,799.90</b>	<b>104,971,814.37</b>	<b>51,628,783.76</b>	<b>120,910,114.21</b>

#### 24.3.2. Committed income charged to budgets of subsequent financial years

Econ.	Description	Income commitments made and allocated to the financial year				
		2018	2019	2020	2021	Subsequent years
4	Current transfers	220,000.00	0.00	0.00	0.00	0.00
7	Capital transfers	18,500,000.00	8,300,000.00	0.00	0.00	0.00
<b>GENERAL TOTAL</b>		<b>18,720,000.00</b>	<b>8,300,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## 24.4. Expenditure with allocated funding

Description	Financial year variances		Accumulated variances	
	Positive	Negative	Positive	Negative
Acquired equity Navas Barracks	2,803,529.26	0.00	0.00	0.00
QQUU C/ Infanta Isabel (Dist.5)	0.00	0.00	434,270.69	0.00
Urb. plan. charges Sta. Isabel Monastery lands, Sarrià	0.00	0.00	421,129.84	0.00
Urb. plan. charges UA 13 block 2 Diagonal - Poblenou	0.00	0.00	914,222.00	0.00
Urban development projects	0.00	0.00	974,649.57	0.00
Cost of work on the Vilalba underground car park roof	0.00	0.00	173,005.62	0.00
Cost of redeveloping C/ Jaume Brossa	0.00	0.00	585,693.45	0.00
Road works C/ Pallars-C/ Agricultura	0.00	0.00	144,494.39	0.00
Summary Chapter 9 - 30 million BBVA	0.00	-31,712.12	0.00	0.00
CATALAN WASTE AGENCY	0.00	-247,002.79	0.00	-247,002.79
CUESB PROGRAMME AGREEMENT	0.00	-138,739.62	32,259.01	0.00
SUBSIDY WITH BIKE LANE PROGRAMME	0.00	-200,000.00	0.00	-200,000.00
B-MINCOME PROJECT European projects	1,485,876.27	0.00	1,485,876.27	0.00
JOAN MARAGALL LIBRARY	270,000.00	0.00	0.00	-135,000.00
C-MOBILE PROJECT	36,156.25	0.00	36,156.25	0.00
Libraries Consortium	72,822.36	0.00	10.00	0.00
Design Cultural Centre	4,582,307.55	0.00	0.00	0.00
SPORTS FACILITIES CONT. CATALAN SPORTS COUNCIL	352,035.00	0.00	0.00	-1,886,191.00
INMAN-CONNECT EUROPE	35,726.03	0.00	35,726.03	0.00
Palau Llió and Verdaguer Museum	661,030.95	0.00	0.00	-36,207.33
Montjuïc Castle	755,294.12	0.00	0.00	0.00
Drassanes Maritime Museum	218,677.65	0.00	0.00	0.00
Rei Martí Deposit	466,862.02	0.00	0.00	-15,417.82
Vet Clinic Emergency Centre subsidised by DIBA (P.01.6108.01)	265,201.76	0.00	0.00	-86,514.09
LOCAL GOVT NETWORK 16-19 (MONTJUIC CASTLE)	0.00	-1,131,657.85	0.00	-1,131,657.85
LOCAL GOVT NETWORK 16-19 (CASTILLEJOS TUNNELS)	0.00	0.00	0.00	-28,000,000.00
FIN. HELP FOR SPORTS EVENTS	75,291.00	0.00	75,291.00	0.00
"La meva ciutat - el meu vot" project	153,600.00	0.00	153,600.00	0.00
Cont. Improvt. Eixample Beach (Torre Aigües)	0.00	-24,578.93	0.00	0.00
Cont. Metropolis S.L. Neighbourhood Time Programme	0.00	0.00	6,000.00	0.00
EFUS Improving relations with Police in the Community	0.00	0.00	2,417.74	0.00
ESA BIC project	0.00	-32,500.00	10,000.00	0.00
CITIES GROW - EURO CITIES	0.00	-1,323.77	0.00	-1,323.77
ERDF funds 2007-2013 BASA (Capital)	73,101.55	0.00	0.00	0.00
ERDF funds 2007-2013 BASA (Current)	333,018.18	0.00	0.00	0.00
ERDF contribution 2014-2020 EDUSI-Besòs Axis 2	493,500.00	0.00	493,500.00	0.00
ERDF GenCat PO RIS3CAT 2014-20	0.00	-448,263.05	0.00	-448,263.05
Turó de la Rovira anti-aircraft battery	100,000.00	0.00	0.00	0.00
Tourist tax. Transfer Barcelona Tourist Consortium	0.00	-1,254,517.69	0.00	0.00
Tourist tax. Barcelona City Council expenditure	0.00	-1,755,755.85	4,681,622.95	0.00
CONTRACT PROGRAMME	0.00	-416,621.59	4,455,930.57	0.00
Catalan General Election 2017 21D	1,956.00	0.00	1,956.00	0.00
LIVE platform	39,763.20	0.00	39,763.20	0.00
Barceloneta (Finalised)	239,342.65	0.00	0.00	0.00
Bon Pastor - Baró de Viver	163,618.19	0.00	0.00	0.00
Raval Sud	0.00	-375,386.31	0.00	0.00
La Vinya - Can Clos	513,401.55	0.00	0.00	0.00
Bon Pastor - Baró de Viver	90,954.85	0.00	0.00	0.00

(continues)

Description	Financial year variances		Accumulated variances	
	Positive	Negative	Positive	Negative
Raval Sud	11,981.88	0.00	0.00	0.00
La Vinya - Can Clos	60,500.11	0.00	0.00	0.00
Acqn. replmt. equipt. Guàrdia Urbana	0.00	-11,599.24	2,736.85	0.00
NEMO PROJECT	111,468.75	0.00	111,468.75	0.00
NOVELOG	30,377.49	0.00	78,114.28	0.00
IBE-ECONOMIC RECOVERY SANTS MONTJUIC	11,239.77	0.00	11,239.77	0.00
RESCCUE	29,000.00	0.00	140,166.67	0.00
SPEA_01 (Devpt of the project 95%)	36,495.24	0.00	47,507.84	0.00
SPEA_03 (Eindhoven/Birmingham 100%)	211,438.78	0.00	228,303.96	0.00
TRANSFORM (Transform - ZERO CARBON)	1,719.22	0.00	0.00	-11,457.28
URBACT INCLUSION III PROJECT 2016-19	39,967.73	0.00	39,967.73	0.00
VINCLES_01	0.00	-186,044.86	372,669.39	0.00
	<b>14,827,255.36</b>	<b>-6,255,703.67</b>	<b>16,189,749.82</b>	<b>-32,199,034.98</b>

## 24.5. Treasury surplus

The treasury surplus statement resulting from the financial year budget settlement and those of previous financial years is as follows:

	2017	2016
<b>1. (+) Liquid funds</b>	<b>827,962,510.29</b>	<b>753,600,285.12</b>
<b>2. (+) Entitlements pending collection</b>	<b>693,125,397.50</b>	<b>790,718,769.27</b>
(+) from the current budget	122,273,533.21	173,649,918.06
(+) from closed budgets	561,677,991.09	608,683,158.87
(+) from non-budgetary transactions	9,173,873.20	8,385,692.34
<b>3. (-) Debentures pending payment</b>	<b>801,519,099.05</b>	<b>782,961,922.23</b>
(+) from the current budget	568,902,629.47	593,377,524.50
(+) from closed budgets	142,751,658.09	106,347,501.38
(+) from non-budgetary transactions	89,864,811.49	83,236,896.35
<b>4. (+) Items pending application</b>	<b>-4,480,308.87</b>	<b>-6,044,070.58</b>
(-) collections made pending final application	4,480,308.87	6,044,070.58
(+) payments made pending final application	0.00	0.00
<b>I. Total treasury surplus (1 + 2 - 3 + 4)</b>	<b>715,088,499.87</b>	<b>755,313,061.58</b>
II. Balance of bad debts	532,720,754.58	580,217,570.82
III. Excess funding allocated	16,189,749.82	19,262,450.63
<b>IV. Liquidity surplus for general expenses (I-II-III)</b>	<b>166,177,995.47</b>	<b>155,833,040.13</b>



## 25. Financial, equity and budget indicators

### a) Financial and equity indicators

- **Immediate liquidity:**

$$\frac{\text{Liquid funds}}{\text{Current liabilities}} = 0.88$$

- **Short-term liquidity:**

$$\frac{\text{Liquid funds} + \text{Entitlements pending collection}}{\text{Current liabilities}} = 1.61$$

- **General liquidity:**

$$\frac{\text{Current assets}}{\text{Current liabilities}} = 1.10$$

- **Debt per resident:**

$$\frac{\text{Liabilities}}{\text{Number of residents}} = 1,480.51 \text{ euros}$$

- **Debt:**

$$\frac{\text{Liabilities}}{\text{Liabilities} + \text{Net equity}} = 0.17$$

- **Debt ratio:**

$$\frac{\text{Current liabilities}}{\text{Fixed liabilities}} = 0.65$$

- **Cash flow:**

$$\frac{\text{Liabilities}}{\text{Net management flows}} = 6.58$$

- **Average payment period to commercial liabilities: 28.5 days.**

- **Average collection period: 26.9 days.**

- **Income and Expenditure Account ratios**

INC. TAX	Tax and urban planning revenue	1,295,171,850.89
TRANSFER	Transfers and subsidies received	1,106,549,521.12
Sales & Prv Srv	Sales and provision of services	42,426,014.51
STAFF EXP.	Staff expenditure	376,886,629.32
TRANSFG	Transfers and subsidies granted	1,164,703,833.49
SUPPS	Supplies	0.00

- **Income structure**

Income from day-to-day management (IFDM)			
INC. TAX/IFDM	TRANSFR/IFDM	S & PS/IFDM	REMAINING IFDM/IFDM
50.10%	42.80%	1.60%	5.50%

- **Expenditure structure**

Day-to-day management expenses (EFDM)			
D. EXP. / EFDM	TRANSFG/EFDM	SUPP/EFDM	REST OF EFDM/EFDM
16.14%	49.87%	0.0%	33.99%

- **Coverage of current expenses:** highlights the existing relationship between day-to-day management expenditure and income.

$$\frac{\text{Day to day management expenses}}{\text{Day to day management income}} = 90.27\%$$

## b) Budget indicators

**For the current expenditure budget:**

- **Implementation of the expenditure budget:**

$$\frac{\text{Recognised net debentures}}{\text{Final credits}} = 96.58\%$$

- **Payments made:**

$$\frac{\text{Payments made}}{\text{Recognised net debentures}} = 78.71\%$$

- **Expenditure per resident:**

$$\frac{\text{Recognised net debentures}}{\text{Number of residents}} = 1,648.61 \text{ euros}$$

- **Investment per resident:**

$$\frac{\text{Recognised net debentures (Chapters 6 and 7)}}{\text{Number of residents}} = 260.74 \text{ euros}$$

- **Investment effort:**

$$\frac{\text{Recongised net debentures (Chapters 6 and 7)}}{\text{Total recognised net debentures}} = 15.82\%$$

**For the current income budget:**

• **Implementation of the income budget:**

$$\frac{\text{Net recognised collection rights}}{\text{Final forecast}} = 97.86\%$$

• **Collection made:**

$$\frac{\text{Net collection}}{\text{Net recognised collection rights}} = 95.48\%$$

• **Autonomy:**

$$\frac{\text{Recognised net collection rights (Chapters 1 and 3, 5, 6, 8 + transfers received)}}{\text{All recognised net collection rights}} = 95.21\%$$

• **Tax autonomy:**

$$\frac{\text{Recognised net collection rights (Chapter 1 to 3)}}{\text{All recognised net collection rights}} = 53.22\%$$

• **Surplus (deficit) per resident:**

$$\frac{\text{Adjusted budget result}}{\text{Number of resident}} = 17.65 \text{ euros}$$

**For closed budgets:**

• **Payments made:**

$$\frac{\text{Payments}}{\text{Initial balance for debentures (± amendments and annulments)}} = 79.52\%$$

• **Collections made:**

$$\frac{\text{Collection}}{\text{Initial balance for debentures (± amendments and annulments)}} = 20.21\%$$

## 26. Information on the costs of activities

The results provided in this and the following sections supplement the information on the cost of activities and management indicators established in Order HAP/1781/2013, the guidelines for the usual model of public accounting in the sense of at least presenting by services and activities financed by public taxes and charges.

With regard to these amounts, it should be pointed out that they are a selection of the results from the Barcelona City Council cost model, based on the ABC (Activity Based Costing) model, in which only those activities/tasks financed by public taxes or charges have been considered.

### General summary of city council costs

Items	Amount	%
<b>Acquisition of assets and services</b>	<b>135,552.62</b>	<b>0.1%</b>
Purchase of equipment and consumables	135,552.62	100.0%
<b>Other costs</b>	<b>5,899,845.53</b>	<b>3.0%</b>
Other expenditure	5,899,845.53	100.0%
<b>Calculated costs</b>	<b>4,926,912.83</b>	<b>2.5%</b>
Depreciation	4,926,912.83	100.0%
<b>Staff costs</b>	<b>29,370,639.94</b>	<b>15.0%</b>
Human Resources: Other social expenditure	134,016.28	0.5%
Human Resources: Company social security contributions	6,130,347.27	20.9%
Human Resources: Service compensation	16,699.92	0.1%
Human Resources: Wages and salaries	23,033,455.30	78.4%
Human Resources: Staff transport	56,121.18	0.2%
<b>Transfer costs</b>	<b>21,115,185.44</b>	<b>10.8%</b>
Subsidies and Transfers	21,115,185.44	100.0%
<b>Financial costs</b>	<b>2,236,625.95</b>	<b>1.1%</b>
Financial expenditure	2,236,625.95	100.0%
<b>External services</b>	<b>131,543,398.06</b>	<b>67.4%</b>
Leases	2,463,804.25	1.9%
Communications and Notifications	63,090.36	0.0%
External contracts	118,937,329.70	90.4%
Technical surveys and works	800,753.13	0.6%
Maintenance, repairs and conservation	3,213,141.41	2.4%
Cleaning	2,037,979.58	1.5%
Advertising and Publicity	2,805.38	0.0%
Supplies: water	143,315.44	0.1%
Supplies: other	1,683,257.25	1.3%
Supplies: electricity	1,560,965.16	1.2%
Supplies: gas	92,828.54	0.1%
Supplies: Telephone and data	544,127.87	0.4%
<b>Taxes</b>	<b>38,059.41</b>	<b>0.0%</b>
Taxes	38,059.41	100.0%
<b>Total</b>	<b>195,266,219.77</b>	<b>100.0%</b>

## COST SUMMARY PER ITEM OF ACTIVITY

### Cultural and outreach activities: Courses and workshops

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	2,897.40	12,680.35	15,577.75	0.1%
Other costs	286,916.27	362,973.44	649,889.71	5.2%
Calculated costs	0.00	1,108,433.87	1,108,433.87	8.9%
Staff costs	168,618.38	1,982,595.83	2,151,214.21	17.2%
Transfer costs	4,283,008.05	507,779.93	4,790,787.98	38.3%
Financial costs	0.00	192,644.93	192,644.93	1.5%
External services	958,575.56	2,647,854.77	3,606,430.33	28.8%
Taxes	0.00	2,357.50	2,357.50	0.0%
<b>Total</b>	<b>5,700,015.66</b>	<b>6,817,320.61</b>	<b>12,517,336.27</b>	<b>100.0%</b>

### Cultural and outreach activities: Renting and use of premises

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	424.74	5,417.26	5,842.00	0.1%
Other costs	197,920.57	133,968.74	331,889.31	7.3%
Calculated costs	0.00	361,096.88	361,096.88	8.0%
Staff costs	168,618.38	873,578.77	1,042,197.15	22.9%
Transfer costs	1,337,651.61	139,524.99	1,477,176.60	32.5%
Financial costs	0.00	73,139.06	73,139.06	1.6%
External services	352,018.67	897,700.69	1,249,719.36	27.5%
Taxes	0.00	875.73	875.73	0.0%
<b>Total</b>	<b>2,056,633.98</b>	<b>2,485,302.12</b>	<b>4,541,936.10</b>	<b>100.0%</b>

### Training activities: Courses and workshops

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	690.59	690.59	0.2%
Other costs	46,477.92	10,756.17	57,234.09	12.5%
Calculated costs	0.00	67,717.04	67,717.04	14.8%
Staff costs	70,354.97	72,128.24	142,483.21	31.2%
Transfer costs	39,564.82	19,381.18	58,945.99	12.9%
Financial costs	0.00	7,050.40	7,050.40	1.5%
External services	36,193.03	85,932.24	122,125.27	26.8%
Taxes	0.00	82.00	82.00	0.0%
<b>Total</b>	<b>192,590.74</b>	<b>263,737.85</b>	<b>456,328.59</b>	<b>100.0%</b>

## Urban planning activities: Subsidiary implementation files

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	849.32	849.32	0.1%
Other costs	0.00	15,023.31	15,023.31	2.0%
Calculated costs	0.00	15,772.58	15,772.58	2.1%
Staff costs	317,178.09	120,346.06	437,524.16	58.3%
Transfer costs	9,495.32	24,618.98	34,114.30	4.5%
Financial costs	0.00	10,728.21	10,728.21	1.4%
External services	170,169.91	66,715.31	236,885.22	31.5%
Taxes	0.00	135.97	135.97	0.0%
<b>Total</b>	<b>496,843.32</b>	<b>254,189.75</b>	<b>751,033.06</b>	<b>100.0%</b>

## Urban planning activities: Urban planning files and reports

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	1,241.92	1,241.92	0.1%
Other costs	0.00	24,433.63	24,433.63	1.9%
Calculated costs	0.00	25,340.37	25,340.37	2.0%
Staff costs	846,205.74	157,161.28	1,003,367.01	78.8%
Transfer costs	9,495.32	38,582.68	48,078.00	3.8%
Financial costs	0.00	18,243.97	18,243.97	1.4%
External services	27,740.39	124,286.80	152,027.19	11.9%
Taxes	0.00	228.37	228.37	0.0%
<b>Total</b>	<b>883,441.44</b>	<b>389,519.03</b>	<b>1,272,960.47</b>	<b>100.0%</b>

## Urban planning activities: Processing major works permits

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	2,536.74	2,536.74	0.1%
Other costs	0.00	34,014.84	34,014.84	2.0%
Calculated costs	0.00	40,831.76	40,831.76	2.4%
Staff costs	1,068,618.56	339,967.73	1,408,586.30	81.3%
Transfer costs	9,495.32	53,682.01	63,177.33	3.6%
Financial costs	0.00	25,898.63	25,898.63	1.5%
External services	2,160.99	155,417.88	157,578.87	9.1%
Taxes	0.00	313.72	313.72	0.0%
<b>Total</b>	<b>1,080,274.87</b>	<b>652,663.32</b>	<b>1,732,938.19</b>	<b>100.0%</b>

**Actions: Fountains**

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	2,628.69	2,628.69	0.0%
Other costs	27,588.00	110,391.99	137,979.99	1.8%
Calculated costs	0.00	77,046.52	77,046.52	1.0%
Staff costs	18,698.10	274,462.87	293,160.97	3.9%
Transfer costs	19,304.95	266,103.50	285,408.45	3.8%
Financial costs	0.00	71,477.08	71,477.08	1.0%
External services	6,412,140.45	179,434.27	6,591,574.72	88.3%
Taxes	0.00	1,482.38	1,482.38	0.0%
<b>Total</b>	<b>6,477,731.50</b>	<b>983,027.28</b>	<b>7,460,758.78</b>	<b>100.0%</b>

**Animals: Protection and control of animals: Barcelona Pet Shelter (CAACB)**

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	613.81	613.81	0.0%
Other costs	1,130,566.64	25,775.98	1,156,342.62	61.9%
Calculated costs	0.00	17,991.13	17,991.13	1.0%
Staff costs	31,310.77	114,705.15	146,015.92	7.8%
Transfer costs	8,233.33	62,133.66	70,366.99	3.8%
Financial costs	0.00	18,056.77	18,056.77	1.0%
External services	415,699.13	41,925.26	457,624.38	24.5%
Taxes	0.00	346.13	346.13	0.0%
<b>Total</b>	<b>1,585,809.87</b>	<b>281,547.89</b>	<b>1,867,357.76</b>	<b>100.0%</b>

**Advice and Training: External training for fire-fighters**

Items	Direct cost	Indirect cost	Total	%
Acquisition of assets and services	0.00	119.67	119.67	0.1%
Other costs	17,693.03	2,387.44	20,080.47	15.1%
Calculated costs	0.00	2,682.75	2,682.75	2.0%
Staff costs	23,578.76	37,038.64	60,617.40	45.7%
Transfer costs	0.00	3,680.93	3,680.93	2.8%
Financial costs	0.00	1,257.67	1,257.67	0.9%

## Cost summary per activity

Activities	Amount	%
Cultural and outreach activities: Courses and workshops	12,517,336.27	6.4%
Cultural and outreach activities: Renting and use of premises	4,541,936.10	2.3%
Training activities: Courses and workshops	456,328.59	0.2%
Urban planning activities: Subsidiary implementation files	751,033.06	0.4%
Urban planning activities: Urban planning files and reports	1,272,960.47	0.7%
Urban planning activities: Processing licences for major works	1,732,938.19	0.9%
Actions: Fountains	7,460,758.78	3.8%
Animals: Protection and control of animals: Barcelona Pet Shelter (CAACB)	1,867,357.76	1.0%
Advice and Training: External training for fire-fighters	132,544.50	0.1%
Citizen Information and Communication: Help and information for citizens and companies: licences, inspections, public areas, etc.	5,323,152.12	2.7%
Family and children: Activities and coordination of children's recreation centres, youth centres and toy libraries.	5,234,531.56	2.7%
Family and children: Promoting childhood and adolescence	506,933.48	0.3%
Senior citizens: Activities and coordination of municipal senior citizen centres and spaces	7,680,875.79	3.9%
Senior citizens: Assisted living housing	3,725,802.82	1.9%
Youth: Activities and coordination of youth centres and Youth Information Points (PIJ)	4,257,129.49	2.2%
Public highway licences: Inspections of activities in public areas	5,798,434.06	3.0%
Public highway licences: Licences for temporary closure of public roads	292,655.84	0.1%
Public highway licences: Licences for private events in public areas	864,683.44	0.4%
Public highway licences: Minor construction work licences	1,506,596.41	0.8%
Public highway licences: Licences for commercial occupancy of pavements and public spaces	1,852,765.01	0.9%
Public highway licences: Licences for markets and traditional fairs	292,655.84	0.1%
Public highway licences: Individual points of sale and newspaper kiosks in public areas	292,655.84	0.1%
Public highway licences: Parking reservations in public areas	292,655.84	0.1%
Waste collection and management: Green points for waste treatment and selection (TERSA)	4,803,381.26	2.5%
Waste collection and management: Old furniture and junk collection	12,351,999.77	6.3%
Waste collection and management: Domestic waste collection	67,228,768.13	34.4%
Waste collection and management: Tyre collection	4,117,672.67	2.1%
Waste collection and management: Commercial waste	17,010,141.91	8.7%
Waste collection and management: Municipal market waste	3,178,507.17	1.6%
Time and quality of life: Family time programmes	463,953.93	0.2%
District procedures: Activity licences	1,639,375.34	0.8%
Networks: Urban drainage network	15,817,698.35	8.1%
<b>Total</b>	<b>195,266,219.77</b>	<b>100.0%</b>



## Summary relating activity costs and income from activity

Activities	Total cost activity	Income	Margin	% Cover
Cultural and outreach activities: Courses and workshops	12,517,336.27	77,085.27	-12,440,251.00	0.6%
Cultural and outreach activities: Renting and use of premises	4,541,936.10	50,139.57	-4,491,796.53	1.1%
Training activities: Courses and workshops	456,328.59	132,399.80	-323,928.79	29.0%
Urban planning activities: Subsidiary implementation files	751,033.06	755,938.93	4,905.87	100.7%
Urban planning activities: Urban planning files and reports	1,272,960.47	192,211.90	-1,080,748.57	15.1%
Urban planning activities: Processing licences for major works	1,732,938.19	176,267.41	-1,556,670.78	10.2%
Actions: Fountains	7,460,758.78	49,657.87	-7,411,100.91	0.7%
Animals: Protection and control of animals: Barcelona Pet Shelter (CAACB)	1,867,357.76	107,496.30	-1,759,861.46	5.8%
Advice and Training: External training for fire-fighters	132,544.50	94,237.67	-38,306.83	71.1%
Citizen Information and Communication: Help and information for citizens and companies: licences, inspections, public areas, etc.	5,323,152.12	12,995.76	-5,310,156.36	0.2%
Family and children: Activities and coordination of children's recreation centres, youth centres and toy libraries.	5,234,531.56	63,576.17	-5,170,955.39	1.2%
Family and children: Promoting childhood and adolescence	506,933.48	207,552.57	-299,380.91	40.9%
Senior citizens: Activities and coordination of municipal senior citizen centres and spaces	7,680,875.79	31,101.67	-7,649,774.12	0.4%
Senior citizens: Assisted living housing	3,725,802.82	2,645,188.91	-1,080,613.91	71.0%
Youth: Activities and coordination of youth centres and Youth Information Points (PIJ)	4,257,129.49	17,341.68	-4,239,787.81	0.4%
Public highway licences: Inspections of activities in public areas	5,798,434.06	128,088.80	-5,674,408.04	2.2%
Public highway licences: Licences for temporary closure of public roads	292,655.84	0.00	-292,655.84	0.0%
Public highway licences: Licences for private events in public areas	864,683.44	31,998.71	-832,684.73	3.7%
Public highway licences: Minor construction work licences	1,506,596.41	0.00	-1,506,596.41	0.0%
Public highway licences: Licences for commercial occupancy of pavements and public spaces	1,852,765.01	11,018,426.41	9,165,661.40	594.7%(*)
Public highway licences: Licences for markets and traditional fairs	292,655.84	0.00	-292,655.84	0.0%
Public highway licences: Individual points of sale and newspaper kiosks in public areas	292,655.84	0.00	-292,655.84	0.0%
Public highway licences: Parking reservations in public areas	292,655.84	0.00	-292,655.84	0.0%
Waste collection and management: Green points for waste treatment and selection (TERSA)	4,803,381.26	4,201,634.54	-601,746.72	87.5%
Waste collection and management: Old furniture and junk collection	12,351,999.77	1,750.68	-12,350,249.09	0.0%
Waste collection and management: Domestic waste collection	67,228,768.13	7,475,850.23	-59,752,917.90	11.1%
Waste collection and management: Tyre collection	4,117,672.67	0.00	-4,117,672.67	0.0%
Waste collection and management: Commercial waste	17,010,141.91	18,786,800.38	1,776,658.47	110.4%
Waste collection and management: Municipal market waste	3,178,507.17	0.00	-3,178,507.17	0.0%
Time and quality of life: Family time programmes	463,953.93	0.00	-463,953.93	0.0%
District procedures: Activity licences	1,639,375.34	913,673.34	-725,702.00	55.7%
Networks: Urban drainage network	15,817,698.35	15,471,677.21	-346,021.14	97.8%
<b>Total</b>	<b>195,266,219.77</b>	<b>62,643,091.78</b>	<b>-132,627,190.77</b>	<b>32.08%</b>

(\*) In this case, the revenue considered includes taxes that are not the result of delivering public services (set according to the cost of the service) but taxes for the using and making use of public spaces (set according to the benefit obtained, Article 24 TRLRHL).

## 27. Management indicators

As pointed out in note 26, only those indicators that refer to services and activities financed with taxes and public charges are shown.

Likewise, it should be noted that systems and procedures are currently being adapted that will enable us to define all the economic, efficiency and effectiveness indicators set out in the current Guidelines.

### Urban planning activities: Subsidiary implementation files

$$\frac{€ 751,033.06}{65 \text{ files}} = € 11,554.35 / \text{file}$$

### Urban planning activities: Urban planning files and reports

$$\frac{€ 1,272,960.47}{1,419 \text{ files}} = € 897.08 / \text{file}$$

### Urban planning activities: Processing major works licences

$$\frac{€ 1,732,938.19}{1,391 \text{ licences}} = € 1,245.82 / \text{license}$$

### Advice and Training: External training for fire-fighters

$$\frac{€ 132,544.50}{872 \text{ students}} = € 152.00 / \text{student}$$

### Family and children: Activities and coordination of children's centres, youth centres and toy libraries

$$\frac{€ 5,234,531.56}{1,620,809 \text{ city inhabitants}} = € 03.23 / \text{city inhabitant}$$

### Family and children: Promoting childhood and adolescence

$$\frac{€ 506,933.48}{874 \text{ children and adolescents attended to}} = € 580.02 / \text{child or adolescent}$$

### Senior citizens: Activities and coordination of municipal senior citizen centres and spaces

$$\frac{€ 7,680,875.79}{53 \text{ centres}} = € 144,922.18 / \text{centre}$$

### Youth: Activities and coordination of youth centres and Youth Information Points (PIJ)

$$\frac{€ 4,257,129.49}{28 \text{ centre}} = € 152,040.34 / \text{centre}$$

**Public highway licences: Inspections of activities in public areas**

$\frac{€ 5,798,434.06}{25,847 \text{ inspections}} = € 224.34 / \text{inspection}$

**Public highway licences: Minor construction work licences**

$\frac{€ 1,506,596.41}{45,778 \text{ licences}} = € 32.91 / \text{licence}$

**Public highway licences: Licences for commercial occupancy of pavements and public spaces**

$\frac{€ 1,852,765.01}{24,356 \text{ licences}} = € 76.07 / \text{licence}$

**Waste collection and management: Green points for waste treatment and selection (TERSA)**

$\frac{€ 4,803,381.26}{16,829 \text{ tonnes collected}} = € 285.42 / \text{tonne collected}$

**Waste collection and management: Old furniture and junk collection**

$\frac{€ 12,351,999.77}{34,905 \text{ tonnes of furniture and pieces of junk}} = € 353.87 / \text{tonne of furniture and junk}$

**Waste collection and management: Domestic waste collection**

$\frac{€ 67,228,768.13}{1,620,809 \text{ city inhabitants}} = € 41.48 / \text{city inhabitant}$

**Waste collection and management: Commercial waste**

$\frac{€ 17,010,141.91}{53,760 \text{ tonnes commercial waste}} = € 316.41 / \text{tonne commercial waste}$

**Waste collection and management: Municipal market waste**

$\frac{€ 3,178,507.17}{12,429 \text{ tonnes collected}} = € 255.73 / \text{tonne collected}$

**District procedures: Activity licences**

$\frac{€ 1,639,375.34}{268 \text{ revisions}} = € 6,117.07 / \text{revision}$

**28. Events subsequent to accounts closure**

No significant events occurred between closure and drafting of the annual accounts which would require reporting or lead to the inclusion of adjustments to the figures contained in the annual accounts.

## 29. Other information

### a) Accrued liabilities expenditure

The long-term variations in the accrued liabilities expenditure item for the 2017 financial year were as follows:

<b>Balance as of 31 December 2016</b>	<b>423,905,795.28</b>
Financial year's added entries	-
Short-term transfers to accrued expenditure	-18,728,100.88
<b>Balance as of 31 December 2017</b>	<b>405,177,694.40</b>

The balance on 31 December 2017 corresponds to income received in advance for the right to use municipally owned assets. Income received in advance is transferred every year to the Profit and Loss Account using the straight-line method for the duration of the period of the corresponding concession, which will end, at the latest, by 2092.

Short-term accrued expenditure for the 2017 financial year presents the following variations:

<b>Balance as of 31 December 2016</b>	<b>18,740,121.13</b>
Long-term transfers to accrued expenditure	18,728,100.88
Transfers to results	-18,740,121.13
<b>Balance as of 31 December 2017</b>	<b>18,728,100.88</b>

### b) Auditors' fees

The fees to be received by Ernst & Young, SL, corresponding to the audit services and expenditure incurred in the provision of these services during the 2017 financial year amounted to €120,000, VAT included. Invoiced to Barcelona City Council under the audit contract's invitation-to-tender lot 1 file, these fees also included the audit work of the consolidated annual accounts of the Barcelona City Council group, quality control and coordination of the work and support for the General Intervention in exercising financial control over fifteen grants and subsidies.

### c) Taxes and social security contributions subject to inspection

All taxes and social security contributions that the City Council is subject to are eligible for auditing for all the financial years during which the limitation period deadline established under the legislation in force has not lapsed. No additional liabilities that merit consideration are expected for the City Council as a result of possible inspections.

The Chief Executive of Barcelona City Council, on 23 May 2018, acting in compliance with the requirements established by Article 64 of Act 1/2006 regulating the special system for Barcelona, hereby draws up the consolidated annual accounts in this document, pages 1 to 84, corresponding to the financial year ending 31 December 2017.

The Municipal Chief Executive