



AUDITING REPORT FOR THE ANNUAL ACCOUNTS FOR THE 2020⁽¹⁾ FINANCIAL YEAR,
ISSUED FOR BARCELONA CITY COUNCIL'S GENERAL INTERVENTION OF
BARCELONA CITY



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To the Municipal Council of Barcelona City Council

I. Opinion

Barcelona City Council's General Audit, on exercising the powers granted to it under Articles 213 and 220 of Royal Legislative Decree 2/2004, of 5 March, approving the Consolidated Text of the Regulatory Act on Local Tax Offices and under Articles 3 and 29(3)(A) of Royal Decree 424/2017, of 28 April, governing the legal system for internal control in Local Public Sector entities, has audited the consolidated annual accounts of Barcelona City Council and its subsidiaries (henceforth, the City Council or Group, interchangeably), which include the consolidated balance sheet as at 31 December 2020, the consolidated income and expenses statement, the consolidated budget settlement statement, the consolidated changes in net equity statement, the consolidated cash-flow statement and the consolidated report for the financial year ending on this date.

In our opinion, the accompanying consolidated annual accounts express a true and fair view, in every significant aspect, of the City Council's equity and financial situation as at 31 December 2020, as well as its profits and cash flows and budget settlement statement, all consolidated, for the financial year finishing on this date, in accordance with the regulatory financial information framework in force (which is identified in Note 3.1 of the report) and, in particular, with its accounting and budgetary principles and criteria.

II. Basis of the opinion

We have carried out our audit in accordance with the regulations currently in force governing accounts auditing activities for the Public Sector in Spain. Our responsibilities under these rules are described later on in the section Responsibilities of the auditor in relation to the audit of the annual accounts from our report.

We are independent of the Group in accordance with the ethical requirements, including those of independence, which apply to our audit of the annual accounts for the Public Sector in Spain, as required by the regulations governing the accounts auditing activities of that Public Sector.

We consider that the audit evidence we have obtained provides a sufficient and appropriate basis for our opinion.

III. Key audit matters

The key audit matters are the ones which, in our professional opinion, were of greater significance in our audit of the annual accounts for the current period. These issues were dealt with in the context of our audit of the annual accounts as a whole, and in the formation of our opinion on these, and we do not express a separate opinion on these issues.

- Recognition of tax revenues

- **Description**

The City Council's main source of income comes from tax revenues. The management, collection and inspection of these revenues is carried out through Barcelona's Municipal Tax Office, which is a local City Council autonomous body with administrative powers, using specific IT systems, as well as various means of settlement and collection. Given the large volume of operations recorded during the period of analysis, their atomisation, as well as the diversity of channels, IT systems involved and case studies in their register, this may result in an incorrect valuation of the figure for the City Council, owing to errors in the integrity of the underlying data. For the above reasons, we have considered this area as a key issue for the audit.

- **Our response**

Among other things, our audit procedures consisted of:

- Understanding the internal process followed by the autonomous body in identifying, recording and controlling the main tax revenues;
- Testing the general control environment of the IT in the systems used for recording the revenues, along with tests on the controls that verify the integrity and accuracy of the revenues that are recorded through these systems;
- Carrying out testing of the design, implementation, and operational effectiveness of key controls (automation and manual) that support systems, including reconciliation

of the monthly batches resulting from the tax collection and management systems, with the entries in the logbook of income operations from the accounting records;

- Applying predictive analytical procedures (taking into account factors such as changes in the tax by-laws for the main taxes, number of settlements and payments made); and
- Carrying out substantive tests on a sample of settlements and payments of the main taxes to verify whether the proceeds are calculated in accordance with the applicable tax by-laws and whether the income has been recognised in accordance with the accounting policies that apply in each case.

- Estimation of the value of the assets comprising the municipal equity

- **Description**

At 31 December 2020, the Group had tangible fixed assets and property investments for a book value of 11,401 and 233 million euros, respectively, which correspond mainly to land, constructions, infrastructures and ongoing investments owned by the Group. A breakdown of the assets stated can be found in notes 5 and 6 of the accompanying report. The significance of the amounts involved led us to consider the valuation of the tangible fixed assets and property investments as a key aspect of our audit.

- **Our response**

Among other things, our audit procedures consisted of:

- Understanding the procedures established by the register and classification of assets and rights that are included in the municipal inventory, as well as the criteria and guidelines established in the processes for investing in new buildings and/or infrastructures, for acquiring, leasing, property exchanges, assigned uses and other asset-and-liability transactions;
- Identifying the procedures and controls implemented by the City Council regarding the above-mentioned processes;
- Carrying out tests on the operational effectiveness of the critical controls implemented through IT tools and manual controls in the City Council's accounting closure;
- Obtaining the list of ongoing projects during the financial year, and for a sample we have compared with the supporting documents that had been reviewed and approved in accordance with the authorisation levels established;

- Carrying out detailed tests on a sample of entries to verify whether their accounting record meets the recognition criteria established in the recognition and valuation rules for tangible fixed assets and property investments; and
- Ensuring that the breakdowns included in the accompanying report meet the requirements established in the applicable regulatory financial information framework.

IV. Other matters involving private auditors

The auditing firm ERNST & YOUNG, S.L. by virtue of the service contract awarded by the Government Commission of Barcelona City Council, dated 26 November 2020, carried out the audit work referred to in the first section. In this work, the General Audit of Barcelona City Council applied the Resolution of the General Audit of the State Administration of 30 December 2020, approving the Technical Rule regarding the relationship with auditors in the public sector. The General Audit of Barcelona City Council prepared this report based on the assessment performed by the auditing firm ERNST & YOUNG, S.L.

V. Responsibility of the City Council's Municipal Manager's Office in relation to the annual accounts

The Group's Manager's Office is responsible for drawing up the accompanying consolidated annual accounts, so that they express a true and fair view of the equity, financial situation and consolidated income and expense account and the implementation of the Group's consolidated budget, in accordance with the regulatory financial-information framework that applies to the Group in Spain, identified in Note 3.1 of the accompanying report, and of the internal control that it considers necessary for enabling the preparation of the consolidated annual accounts free of material misstatement, due to fraud or error.

In the preparation of the annual accounts, the Manager's Office is responsible for the valuation of the Group's capacity for continuing as a going concern, revealing, where appropriate, the questions related to the going concern and using the going-concern accountancy principle, unless they have the intention or legal obligation to liquidate the Group or to cease its operations, or because there is no realistic alternative.

VI. Responsibility of the auditor in relation to the annual accounts

Our goals are to obtain a reasonable assurance that the annual accounts as a whole are free of material misstatement, due to fraud or error, and to issue an audit report that contains our opinion.

Reasonable assurance is a high level of assurance but does not guarantee that an audit carried out in accordance with the regulations governing accounts audit activity for the Public Sector currently in force in Spain always detects any existing material misstatements. Misstatements may occur from fraud or error and are considered material where, on an individual or aggregate basis, they can be reasonably expected to influence the financial decisions that users take on the basis of the annual accounts.

As part of an audit in accordance with the current regulations in force governing the accounts audit activity, we have applied our professional judgement and maintained an attitude of professional scepticism throughout the audit. Also:

- We identify and assess material misstatement risks in the annual accounts, due to fraud or error, we design and apply audit procedures to meet these risks, and we obtain sufficient and appropriate audit evidence to provide a basis for our opinion. The risk of not detecting a material misstatement due to fraud is higher than in a case of material misstatement due to error, as fraud can involve collusion, falsification, deliberate omissions, intentionally erroneous statements or the avoidance of internal controls.
- We obtain knowledge of the internal control that is relevant to the audit for the purposes of designing audit procedures that are appropriate according to the circumstances, and not for the purposes of expressing an opinion on the effectiveness of the Group's internal control.
- We assess the appropriateness of the accounting policies applied and the reasonableness of the accounting estimates and corresponding information provided by the Manager's Office.
- We give our conclusion on the appropriateness of the use made by the Manager's Office of the going-concern principle and, based on the audit evidence obtained, on whether or not there is a material uncertainty relating to the facts and conditions that may create

significant doubts over the Group's capacity to continue as a going concern. Should we conclude that there is a material uncertainty, we would be required to draw attention in our audit report to the corresponding information revealed in the annual accounts or, should such revelations not be appropriate, we would have to express a modified opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. Nevertheless, future facts or conditions may cause the Group to cease being a going concern.

- We assess the overall presentation, structure and contents of the annual accounts, including the information revealed, and whether the annual accounts represent the underlying transactions and facts in such a way they manage to express a true and fair view.

We communicate with the Group's Manager's Office in relation to the scope and the moment of carrying out the planned auditing and the audit's significant findings, as well as any significant deficiency in internal control that we identify during the audit.

We have determined which of the issues forwarded to the Group's Manager's Office were of greater significance in the current period's auditing of the annual accounts, and which are therefore the audit's key issues.

We describe these issues in our report, except where legal or regulatory provisions prohibit us from publicly revealing them.

Barcelona on the date of the electronic signature

General Auditor

 **Ajuntament
de Barcelona** MUÑOZ JUNCOSA,
ANTONIO
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Antonio Muñoz Juncosa

⁽¹⁾ Translation of the report originally issued in Catalan. In case of discrepancy, the original version in Catalan prevails. Only the audit report issued in Catalan is authentic and is accompanied by the annual accounts.

Barcelona City Council

Annual accounts for 2020

BALANCE AS AT 31 DECEMBER 2020 (amounts in euros)

ASSETS	Notes in annual report	2020	2019
A) NON-CURRENT ASSETS		13,290,391,029.40	13,166,436,915.96
I. Immobilized intangible	8	0.00	0.00
2. Industrial and intellectual property		0.00	0.00
5. Other intangible fixed assets		0.00	0.00
II. Immobilized material	5	11,400,705,484.66	11,302,590,118.62
1. Land		2,984,244,652.01	2,959,265,985.29
2. Buildings		3,150,940,072.72	3,172,688,775.74
3. Infrastructures		4,126,658,916.54	4,141,477,436.99
4. Historical heritage assets		1,646,453.53	1,646,453.53
5. Other tangible fixed assets		99,005,648.42	98,186,778.24
6. Tangible fixed assets under construction in accounts		1,038,209,741.44	929,324,688.83
III. Estate investments	7	233,276,785.81	233,276,785.81
1. Land		43,641,774.71	43,641,774.71
2. Buildings		189,635,011.10	189,635,011.10
IV. Land public heritage	6	656,010,786.82	654,468,003.59
1. Land		250,325,151.96	252,375,786.30
2. Buildings		146,374,516.87	142,781,099.30
3. Under construction and advances		13,498,202.00	13,498,202.00
4. Other public land assets		245,812,915.99	245,812,915.99
V. Long-term financial investments in entities of the group, multi-group and associates	10	824,712,294.47	809,996,323.54
1. Financial investments in heritage entities of public rights		414,524,764.24	412,465,616.16
2. Financial investments in heritage of companies		286,872,929.00	284,478,518.63
3. Financial investments in other heritage entities		63,922,577.60	63,922,577.60
4. Credits and debt securities		59,392,023.63	49,129,611.15
VI. Long-term financial investments	10	156,287,552.76	143,755,506.19
1. Financial investments in heritage		1,311,845.31	1,335,817.67
2. Credits and debt securities		154,714,174.03	142,158,155.10
4. Other financial investments		261,533.42	261,533.42
VII Receivables and long-term accounts	10	19,398,124.88	22,350,178.21
B) CURRENT ASSETS		1,036,616,181.80	862,642,558.22
III. Short-term receivables and other accounts receivable	10	371,237,222.46	277,307,126.72
1. Receivables management transactions		302,341,561.51	208,185,549.64
2. Other accounts pending		44,819,766.77	50,364,628.39
3. Public administration		2,676,857.19	2,052,032.34
4. Receivable resources management for other public bodies	20	21,399,036.99	16,704,916.35
IV. Short-term financial investments in entities of the group, multi-group and associates		0.00	0.00
2. Credits and debt securities		0.00	0.00
V. Short-term financial investments	10	4,692,640.89	4,035,207.34
2. Credits and debt securities		4,682,966.14	4,025,532.59
4. Other financial investments		9,674.75	9,674.75
VII Cash flow and other equivalent liquid assets	10	660,686,318.45	581,300,224.16
1. Other equivalent liquid assets		10,000,000.00	150,000,000.00
2. Treasury		650,686,318.45	431,300,224.16
TOTAL ASSETS (A+B)		14,327,007,211.20	14,029,079,474.18

Notes 1 to 29 of the enclosed report form an integral part of the balance on 31 December 2020

BALANCE ON 31 DECEMBER 2020 (amounts in euros)

NET EQUITY AND LIABILITIES	Notes in annual report	2020	2019
A) NET EQUITY	SCSE	12,101,427,675.16	11,899,899,507.89
I. Equity		7,787,674,637.92	7,787,674,637.92
II. Equity created		3,522,157,408.87	3,334,708,943.44
1. Profit (loss) brought forward		3,335,259,574.72	3,096,631,384.50
2. Profit (loss) for the year		186,897,834.15	238,077,558.94
IV. Subsidies received, pending recognition in the profit and loss account		791,595,628.37	777,515,926.53
B) NON-CURRENT LIABILITIES		1,267,242,617.48	1,300,500,885.83
I. Long-term provisions	16	24,374,264.79	26,074,014.09
II. Long-term debts	11	898,064,565.78	906,631,990.40
1. Debentures and other marketable securities		95,000,000.00	95,000,000.00
2. Debts with credit institutions		611,562,500.05	603,728,632.53
4. Other debts		191,502,065.73	207,903,357.87
III. Long-term debts with entities of the group, multi-group and associates		30,599.27	30,599.27
IV. Long-term creditors and other accounts payable		0.00	0.00
V. Long-term accruals payable	29	344,773,187.64	367,764,282.07
C) CURRENT LIABILITIES		958,336,918.56	828,679,080.46
I. Short-term provisions	16	6,000,000.00	20,910,000.00
II. Short-term debts	11	169,280,296.52	148,898,450.32
1. Debentures and other marketable securities		902,378.64	900,240.98
2. Debts to credit institutions		93,380,826.02	81,687,654.35
4. Other debts		74,997,091.86	66,310,554.99
III. Short-term debts to entities of the group, multi-group and associates	11	135,453,572.34	136,932,304.08
IV. Short-term creditors and other accounts payable	11	629,105,063.66	503,240,994.37
1. Management operation payables		535,355,456.95	415,551,407.14
2. Other accounts payable		11,202,133.51	10,346,948.96
3. Public administration		38,965,580.46	38,129,670.46
4. Resource management payables	20	43,581,892.74	39,212,967.81
V. Short-term accruals payable	29	18,497,986.04	18,697,331.69
TOTAL NET EQUITY AND LIABILITIES (A+B+C)		14,327,007,211.20	14,029,079,474.18

Notes 1 to 29 of the enclosed report form an integral part of the balance on 31 December 2020

INCOME AND EXPENDITURE ACCOUNT AS OF 31 DECEMBER 2020 (amounts in euros)

	Notes in annual report	2020	2019
1. Income	1	1,357,913,926.70	1,312,194,696.23
a) Taxes		1,187,158,272.28	1,168,756,024.98
b) Fees		144,656,536.67	133,674,727.87
d) Revenue derived from urban planning		26,099,117.75	9,763,943.38
2. Transfers and subsidies received	15	1,215,937,262.38	1,149,704,180.73
a) From the financial year		1,200,577,051.49	1,128,505,124.56
a.1) Subsidies received for funding the financial year's expenditure		95,207,177.89	83,465,132.23
a.2) Transfers		1,105,369,873.60	1,045,039,992.33
b) Allocation of non-financial fixed-asset subsidies		7,639,995.68	7,680,399.27
c) Allocation of subsidies for current and other assets		7,720,215.21	13,518,656.90
3. Sales and service supplies		44,919,307.70	56,617,859.45
a) Sales		2,061,798.68	56,741.33
b) Service supplies		42,857,509.02	56,561,118.12
6. Other day-to-day management income		160,251,059.63	157,044,647.38
7. Provision surpluses	16	28,687,642.33	7,470,676.68
A) TOTAL DAY-TO-DAY MANAGEMENT INCOME (1+2+3+4+5+6+7)		2,807,709,198.74	2,683,032,060.47
8. Staff expenditure		-426,999,722.77	-417,286,172.69
a) Wages, salaries and similar expenses		-323,048,770.41	-316,721,347.41
b) Social security contributions		-103,950,952.36	-100,564,825.28
9. Transfers and subsidies granted	15	-1,353,234,073.84	-1,244,590,732.99
11. Other day-to-day management expenses		-593,883,123.75	-579,908,203.66
a) External supplies and services	15	-593,550,248.56	-579,586,227.64
b) Taxes		-332,875.19	-321,976.02
12. Fixed-asset depreciation	5/6/7	-192,656,617.30	-181,450,088.08
B) TOTAL DAY-TO-DAY MANAGEMENT EXPENSES (8+9+10+11+12)		-2,566,773,537.66	-2,423,235,197.42
I. Day-to-day management income and expenditure (sav. and dissav.) (A+B)		240,935,661.08	259,796,863.05
13. Impairment losses and income from disposal of non-financial fixed assets and assets in the process of being sold		14,752,355.19	-6,081,607.82
b) Write-offs and disposals		14,752,355.19	-8,934,460.58
c) Allocation of subsidies for non-financial fixed assets		0.00	2,852,852.76
14. Other non-day-to-day items		1,021,792.53	1,199,350.86
a) Income		1,021,792.53	5,422,387.79
b) Expenditure		0.00	-4,223,036.93
II. Proceeds from non-financial operations (I+13+14)		256,709,808.80	254,914,606.09
15. Financial income		20,687,816.55	40,102,732.81
a) From holdings in equity instruments		474,548.00	12,490,333.09
a.1) Investments in entities of the group, multi-group and associates		474,548.00	12,013,461.37
a.2) In other entities		0.00	476,871.72
b) From debt and loan securities and other financial investments		20,213,268.55	27,612,399.72
b.2) Other		20,213,268.55	27,612,399.72
16. Financial expenditure		-13,996,623.20	-12,078,073.22
b) Other		-13,996,623.20	-12,078,073.22
19. Exchange differences	14	-3,896.82	873.20
20. Impairment losses, write-offs and disposals of financial assets and liabilities		-76,499,271.18	-44,862,579.94
a) From entities of the group, multi-group and associates.		-5,642,001.11	-6,465,230.11
b) Other	10	-70,857,270.07	-38,397,349.83
III. Proceeds from financial transactions (15+16+17+18+19+20+21)		-69,811,974.65	-16,837,047.15
IV. Net profit (loss) for the year (saving or disbursement) (II + III)		186,897,834.15	238,077,558.94

Notes 1 to 29 of the enclosed report form an integral part of the balance on 31 December 2020

STATEMENT OF CHANGES IN NET EQUITY (amounts in euros)

1. TOTAL STATEMENT OF CHANGES IN NET EQUITY

	I. Equity	II. Equity created	IV. Subsidies received	TOTAL
NET EQUITY AT THE END OF THE 2019 FINANCIAL YEAR	7,787,674,637.92	3,334,708,943.44	777,515,926.53	11,899,899,507.89
ADJUSTMENTS FOR CHANGES OF ACCOUNTING CRITERIA AND CORRECTIONS OF ERRORS				0.00
INITIAL NET EQUITY ADJUSTED FOR THE 2020 FINANCIAL YEAR (A+B)	7,787,674,637.92	3,334,708,943.44	777,515,926.53	11,899,899,507.89
CHANGES IN NET EQUITY FOR THE 2020 FINANCIAL YEAR				
1. Income and expenditure recognised for the financial year		186,897,834.15	14,079,701.84	200,977,535.99
2. Asset and liability transactions with the owner entity or entities				0.00
3. Other changes in net equity		550,631.28		550,631.28
NET EQUITY AT THE END OF THE 2020 FINANCIAL YEAR (C+D)	7,787,674,637.92	3,522,157,408.87	791,595,628.37	12,101,427,675.16

Notes 1 to 29 of the accompanying annual report are an integral part of the statement of changes in net equity for the 2020 financial year

2. STATEMENT OF RECOGNISED INCOME AND EXPENDITURE

	Notes in annual report	2020	2019
I. Financial equity result		186,897,834.15	238,077,558.94
II. Income and expenditure recognised directly in net equity			
4. Subsidies received	15	29,439,912.73	62,322,471.60
Total		29,439,912.73	62,322,471.60
III. Transfers to the financial and accounting results or to the initial carrying amount of hedged items			
4. Subsidies received	15	-15,360,210.89	-24,051,908.93
Total		-15,360,210.89	-24,051,908.93
IV. TOTAL recognised income and expenditure (I+II+III)		200,977,535.99	276,348,121.61

Notes 1 to 29 of the accompanying annual report are an integral part of the statement of changes in net equity for the 2020 financial year

CASH-FLOW STATEMENT (amounts in euros)

	2020	2019
A) Receipts:	2,684,172,175.66	2,665,696,817.10
1. Tax and urban planning revenue	1,316,111,415.03	1,353,080,272.44
2. Transfers and subsidies received	1,173,000,481.65	1,099,381,014.92
3. Sales and service supplies	40,128,665.89	43,058,623.59
4. Management of resources collected on behalf of other bodies	78,501,604.00	79,557,520.81
5. Interest and dividends received	18,936,045.75	48,275,021.83
6. Other receipts	57,493,963.34	42,344,363.51
B) Payments:	2,387,858,785.95	2,399,647,291.74
7. Staff expenditure	423,632,673.32	410,747,257.40
8. Transfers and subsidies granted	1,244,360,955.01	1,266,871,991.01
10. Other management expenses	568,321,417.30	570,985,172.33
11. Management of resources collected on behalf of other bodies	78,826,799.72	80,118,163.54
12. Interest paid	14,007,664.79	18,163,099.34
13. Other payments	58,709,275.81	52,761,608.12
Net cash flows from management activities (+A-B)	296,313,389.71	266,049,525.36
C) Receipts:	22,105,423.31	23,796,903.52
1. Sale of property investments	4,306,890.79	6,220,897.52
2. Sale of financial assets	0.00	60,500.00
4. Other receipts from investment activities	17,798,532.52	17,515,506.00
D) Payments:	270,188,629.79	409,026,318.86
5. Purchase of property investments	250,389,236.32	386,106,502.05
6. Purchase of financial assets	19,799,393.47	22,919,816.81
7. Unit of activity	0.00	0.00
8. Other payments from investment activities	0.00	0.00
Net cash flows from investment activities (+C-D)	-248,083,206.48	-385,229,415.34
E) Increases in equity:	0.00	0.00
F) Payments to the owner entity or entities:	0.00	0.00
G) Receipts for issuing financial liabilities:	103,711,450.70	3,276,042.61
3. Debentures and other marketable securities	0.00	0.00
4. Loans received	101,000,000.00	0.00
5. Other payables	2,711,450.70	3,276,042.61
H) Payments for financial liability redemptions:	87,720,321.66	62,536,456.24
7. Loans received	81,444,978.59	55,868,055.55
8. Other payables	6,275,343.07	6,668,400.69
Net cash flows through from finance activities (+E-F+G-H)	15,991,129.04	-59,260,413.63
I) Receipts pending	1,706,149.87	2,046,076.77
J) Payments pending	23,455.47	96,689.43
Net cash flows yet to be reclassified (+I-J)	1,682,694.40	1,949,387.34
V. EFFECT OF VARIATIONS IN EXCHANGE RATES	0.00	0.00
VI. NET INCREASE/REDUCTION IN CASH AND CASH EQUIVALENT LIQUID ASSETS (I+II+III+IV+V)	65,904,006.67	-176,490,916.27
Cash and cash equivalent liquid assets at the start of the financial year	581,300,224.16	757,791,140.43
Cash and cash-equivalent liquid assets at the end of the financial year	647,204,230.83	581,300,224.16

BUDGET IMPLEMENTATION STATEMENT (amounts in euros)

I. EXPENDITURE BUDGET IMPLEMENTATION

BUDGETARY ALLOCATION	DESCRIPTION	BUDGETARY LOANS			COMMITTED EXPENDITURE (4)	NET RECOGNISED DEBENTURES (5)	PAYMENTS (6)	DEBENTURES PENDING PAYMENT AS AT 31 DECEMBER (7=5-6)	CREDIT SURPLUS (8=3-5)
		INITIAL (1)	CHANGES (2)	FINAL (3=1+2)					
1	STAFF EXPENDITURE	429,682,775.72	9,683,450.22	439,366,225.94	425,380,232.74	425,076,145.82	424,740,863.08	335,282.74	14,290,080.12
2	EXPENDITURE ON CURRENT GOODS AND SERVICES	642,152,776.49	-5,419,515.02	636,733,261.47	601,166,483.91	582,380,778.76	460,058,199.29	122,322,579.47	54,352,482.71
3	FINANCIAL EXPENDITURE	16,205,480.90	2,495,005.90	18,700,486.80	14,022,467.76	14,022,467.76	14,006,410.27	16,057.49	4,678,019.04
4	CURRENT TRANSFERS	1,222,670,033.38	142,661,068.47	1,365,331,101.85	1,311,969,682.09	1,310,540,271.56	1,025,464,422.35	285,075,849.21	54,790,830.29
5	CONTINGENCY FUNDS	75,284,159.12	-64,885,488.63	10,398,670.49	0.00	0.00	0.00	0.00	10,398,670.49
6	PROPERTY INVESTMENTS	488,901,221.25	-95,500,655.98	393,400,565.27	278,602,599.77	275,563,566.12	128,553,625.16	147,009,940.96	117,836,999.15
7	CAPITAL TRANSFERS	23,532,800.75	24,003,102.51	47,535,903.26	40,487,542.81	40,259,947.84	11,695,731.30	28,564,216.54	7,275,955.42
8	FINANCIAL ASSETS	50,196,109.99	-1,315,009.88	48,881,100.11	22,418,036.99	19,799,393.47	19,799,393.47	0.00	29,081,706.64
9	FINANCIAL LIABILITIES	84,944,978.59	0.00	84,944,978.59	82,873,549.02	82,873,549.02	82,803,085.33	70,463.69	2,071,429.57
TOTAL		3,033,570,336.19	11,721,957.59	3,045,292,293.78	2,776,920,595.09	2,750,516,120.35	2,167,121,730.25	583,394,390.10	294,776,173.43

II. INCOME BUDGET SETTLEMENT

BUDGETARY ALLOCATION	DESCRIPTION	BUDGET FORECASTS			RECOGNISED COLLECTION RIGHTS (4)	REVOKED COLLECTION RIGHTS (5)	CANCELLED COLLECTION RIGHTS (6)	NET RECOGNISED COLLECTION RIGHTS (7=4-5-6)	NET REVENUE (8)	COLLECTION RIGHTS YET TO BE ENFORCED AS OF 31 DECEMBER (9=7-8)	FORECAST SURPLUS/ SHORTFALL (10=7-3)
		INICIAL (1)	CHANGES (2)	FINAL (3=1+2)							
1	DIRECT TAXES	1,069,543,202.75	0.00	1,069,543,202.75	1,163,886,425.10	49,163,401.97	1,379.19	1,114,721,643.94	1,027,605,806.90	87,115,837.04	45,178,441.19
2	INDIRECT TAXES	125,527,283.00	0.00	125,527,283.00	85,388,720.55	2,618,159.54	0.00	82,770,561.01	81,993,134.27	777,426.74	-42,756,721.99
3	CHARGES AND OTHER REVENUE	350,922,150.73	0.00	350,922,150.73	384,680,717.34	23,371,212.28	14,053,450.01	347,256,055.05	203,085,198.58	144,170,856.47	-3,666,095.68
4	CURRENT TRANSFERS	1,213,345,322.53	1,978,680.49	1,215,324,003.02	1,209,633,153.37	18,437,420.29	0.00	1,191,195,733.08	1,148,786,724.42	42,409,008.66	-24,128,269.94
5	EQUITY REVENUE	38,998,244.29	0.00	38,998,244.29	29,859,325.62	7,646,993.82	0.00	22,212,331.80	17,684,941.69	4,527,390.11	-16,785,912.49
6	SALE OF PROPERTY INVESTMENTS	26,949,101.12	0.00	26,949,101.12	6,016,970.90	0.00	1,145,140.58	4,871,830.32	4,052,836.19	818,994.13	-22,077,270.80
7	CAPITAL TRANSFERS	15,800,070.00	673,000.00	16,473,070.00	13,513,095.51	0.00	0.00	13,513,095.51	13,013,095.51	500,000.00	-2,959,974.49
8	FINANCIAL ASSETS	27,963,862.97	9,070,277.10	37,034,140.07	0.00	0.00	0.00	0.00	0.00	0.00	-37,034,140.07
9	FINANCIAL LIABILITIES	164,521,098.80	0.00	164,521,098.80	101,636,218.05	0.00	0.00	101,636,218.05	101,636,218.05	0.00	-62,884,880.75
TOTAL		3,033,570,336.19	11,721,957.59	3,045,292,293.78	2,994,614,626.44	101,237,187.90	15,199,969.78	2,878,177,468.76	2,597,857,955.61	280,319,513.15	-167,114,825.02

III. BUDGETARY RESULTS FOR 2020

CONCEPTS	NET RECOGNISED COLLECTION RIGHTS	NET RECOGNISED DEBENTURES	ADJUSTMENTS	BUDGETARY INCOME AND EXPENDITURE
a) Current transactions	2,758,156,324.88	2,332,019,663.90		426,136,660.98
b) Capital transactions	18,384,925.83	315,823,513.96		-297,438,588.13
1. Total non-financial transactions (a+b)	2,776,541,250.71	2,647,843,177.86		128,698,072.85
c) Financial assets	0.00	19,799,393.47		-19,799,393.47
d) Financial liabilities	101,636,218.05	82,873,549.02		18,762,669.03
2. Total financial transactions (c+d)	101,636,218.05	102,672,942.49		-1,036,724.44
I. FINANCIAL YEAR'S BUDGETARY INCOME AND EXPENDITURE (I=1+2)	2,878,177,468.76	2,750,516,120.35		127,661,348.41
Adjustments:				
3. Spent credits financed with liquidity carry over for general expenditure			1,880,980.29	
4. Negative funding variances			8,785,332.60	
5. Positive funding variances			21,021,436.14	
II. TOTAL ADJUSTMENTS (II=3+4- 5)			-10,335,123.25	-10,335,123.25
ADJUSTED BUDGETARY INCOME AND EXPENDITURE (I+II)				117,306,225.16

ANNUAL REPORT FOR THE 2020 FINANCIAL YEAR

1. ORGANISATION AND ACTIVITY

1.1. Official population and socio-economic data

Barcelona, which covers a surface area of 101.9 km², is the capital of Catalonia and the second largest city in Spain, in terms of population. The official number of Barcelona city residents on 1 January 2020 was 1,664,185, according to data published by the National Institute of Statistics, which is 1.7% higher than the previous year. There are people of more than 180 different nationalities residing in Barcelona, and on 1 January 2020, there were 360,738 foreign nationals living there, 21.7% of the total population residing in the city. Barcelona city is part of the Barcelona Metropolitan Area and Barcelona Provincial Council.

The city's economy is essentially tertiary. According to the latest data published on Barcelona's GNP for 2019, that sector represents 89.3% of the gross added value (15 percentage points above the figures for Catalonia), while industry, construction and the primary sector represent 6.5%, 4.1% and 0.1% – respectively – of 100%. With regard to the sectoral distribution of workers registered with Social Security, on 30 September 2020, the services sector employed 90.0% of all workers, industry 6.6% and construction 3.2%, with agriculture, livestock and fishing accounting for the rest.

The following table shows the main economic activity indicators for Barcelona and its metropolitan area for 2020.

	Period	Absolute value	2020/2019(%)
Employment and unemployment			
Employment and registered with Social Security	dec.2020	1.096.654	-3,17%
Employment contracts entered into	dec.2020	658.463	-45,28%
Total registered unemployment	dec.2020	93.842	35,91%
Unemployment < 30 years	dec.2020	14.890	53,77%
Port, Goods and passengers			
Total amount of godos (in thousands of metric tonnes)	2020	58.490	-11,17%
Departure of godos (in thousands of tonnes)	2020	27.939	-8,34%
Entrance of goods (in thousands of tonnes)	2020	30.551	-13,61%
Containers (in thousands of TEUs)	2020	2.958	-11,01%
Total passenger traffic (in thousands)	2020	858	-81,46%
Cruise passengers (in thousands)	2020	199	-93,66%
Airport. Passenger traffic			
Total (in thousands)	2020	12.739	-75,82%
Barcelona-Madrid line (in thousands)	2020	1.057	-58,94%
Internacional (in thousand)	2020	8.967	-76,79%
Consumption and tourism			
Vehicle registration	2020	39.748	-11,82%
Overnight stays in hotels (in thousands)	2020	4.383	-79,48%
Visitors spending the night in hotels (in thousands)	2020	1.891	-77,81%
Construction and property market prices			
Housing initiated *	2020	1.892	-2,02%
Average sale price of new housing (€/m ²)	2020	4.953	5,95%
Average sale price of used housing (€/m ²)	2020	4.067	0,22%
Average housing rental (€/m ² /mes)	2020	13,9	-0,71%

*Source: Department of Studies at the Manager's Office for Economy Resources and Economic Promotion based on data from Barcelona City Council's Department of Statistics and Barcelona Economía.

1.2. Description of the main sources of revenue

The main sources of revenue for both Barcelona City Council and the other local authorities are regulated by Spanish Royal Legislative Decree 2/2004, of 5 March, approving the consolidated text of the Regulatory Act on Local Tax Offices (Royal Legislative Decree 2/2004 LHRL). The details of Barcelona City Council's main day-to-day management income for 2020 were as follows:

	Amount	Relative weighting (*)
Tax and urban planning revenue	1,357,913,926.70	48.36%
Taxes	1,187,158,272.28	42.28%
Direct Taxes	1,103,492,329.54	39.30%
Assignment of Income Tax	75,548,687.98	2.69%
Property Tax (IBI)	691,609,852.35	24.63%
Tax on Mechanically Powered Vehicles (IVTM)	53,915,488.92	1.92%
Tax on Increase in Urban Land Value (IIVTNU)	182,602,405.16	6.50%
Economic Activity Tax (IAE)	99,815,895.13	3.56%
Indirect taxes	83,665,942.74	2.98%
Assignment of VAT	37,395,009.55	1.33%
Assignment of special taxes	8,337,380.66	0.30%
Construction, Installation and Works Tax (ICIO)	37,933,552.53	1.35%
Fees	144,656,536.67	5.15%
Special taxes	0.00	0.00%
Revenue derived from urban planning	26,099,117.75	0.93%
Transfers and subsidies received	1,215,937,262.38	43.31%
Sales and service supplies	44,919,307.70	1.60%
Other day-to-day management income	160,251,059.63	5.71%

(*) Relative weighting compared to revenue from day-to-day management (€2,807,709,198.74)

1.3. City Council's tax treatment

a) Corporation Tax

Pursuant to Act 27/2014, of 27 November, on Corporation Tax, Barcelona City Council is exempt from tax and the returns on its movable capital are not subject to withholding.

b) Value Added Tax (VAT)

For the purposes of VAT, the City Council carries out transactions that are either subject to this tax (business activities) or not (public activities). As regards the VAT deduction system, it has opted for the special pro rata basis.

1.4. Basic organisational, political and administrative structure.

Barcelona City Council's basic organisational, political and administrative structure is as follows:

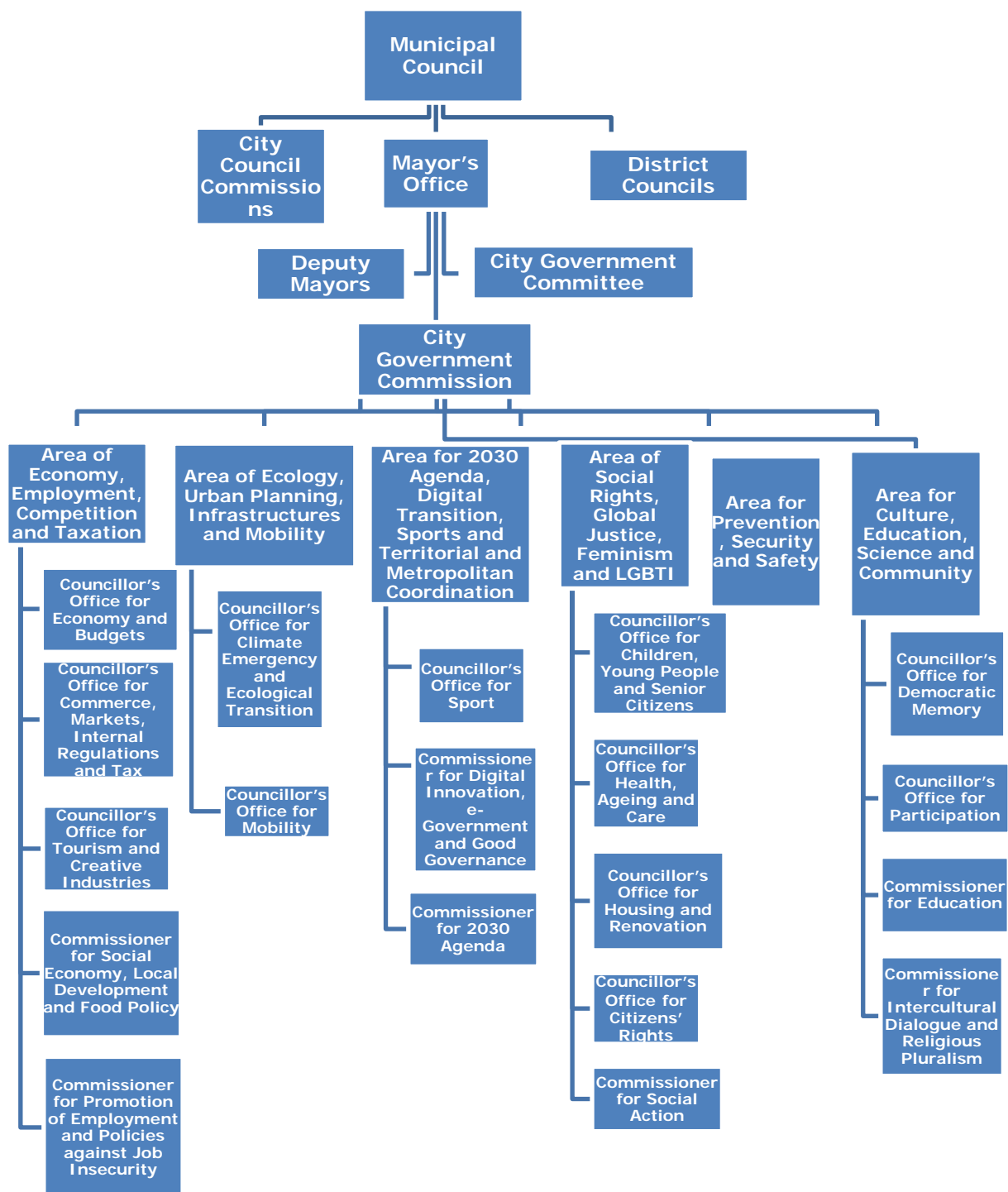
1.4.1. Political organisation

Municipal elections are held every four years, under a proportional representation system. As a result of the last elections, held on 26 May 2019, the composition of the present Municipal Council is as follows:

Political party	Number of Councillors
Esquerra Republicana de Catalunya	10
Barcelona en Comú – ECG	10
Partit dels Socialistes de Catalunya – Candidatura de Progrés	8
Junts per Catalunya	5
Ciutadans Ayuntamiento de Barcelona	4
Partido Popular	2
Barcelona pel canvi	2
Total number of Councillors	41

On 31 December 2020, the municipal government was composed of ten Barcelona en Comú councillors and eight from the Partit dels Socialistes de Catalunya – Candidatura de Progrés. The government's agreement with the Partit dels Socialistes de Catalunya – Candidatura de Progrés was signed on 10 July 2019.

The political area is made up of the various government, city and territorial bodies. The political structure is as follows:

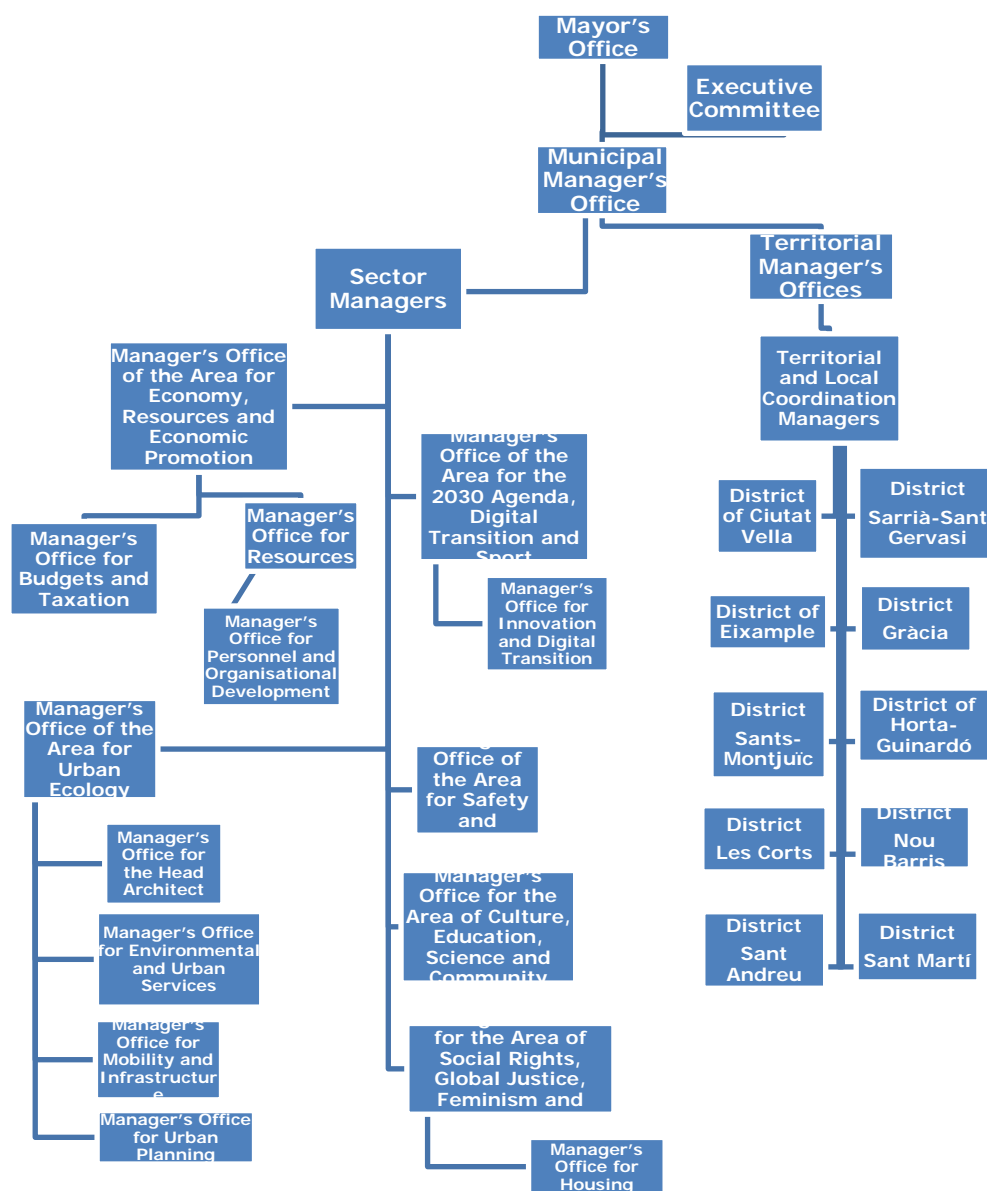


1.4.2. Administrative organisation

Barcelona City Council's administrative or executive organisation, directed and coordinated by the municipal manager's office, is made up of sectors and districts, which are divisions and bodies in the City Council's unique legal personality, directed by managers appointed by the Mayor. It is also made up of local, autonomous bodies, public business organisations and trading companies, which are entities that have a differentiated legal personality, but which are functionally dependent on their activity sector.

This managerial structure is tasked not just with ensuring that the services provided by Barcelona City Council are effective and efficient and meet the city's values and needs, but also with seeing to the planning, organisation and provision of public services, to make sure the goals set out under the Municipal Action Plan are achieved.

The following organisation chart shows Barcelona City Council's administrative structure:



1.5. Average number of employees during the financial year and on 31 December, both civil servants and externally contracted staff, according to category and gender.

1.5.1. Average number of employees during 2020

	WOMEN		MEN		TOTAL	
	Average Women	%	Medium Men	%	Total Average	%
Political posts	19	0.28	22	0.31	41	0.59
Temporary and Senior Management staff	125	1.80	146	2.10	271	3.90
Senior professional (A1)	530	7.63	361	5.20	891	12.83
Middle-ranking professional (A2)	411	5.93	296	4.26	707	10.19
Admin. worker (C1)	378	5.45	551	7.95	929	13.40
Admin. assistant (C2)	957	13.79	3,115	44.91	4,072	58.70
Auxiliary	24	0.34	3	0.04	27	0.39
TOTAL	2,444	35.23	4,494	64.77	6,938	100

1.5.2. Number of employees on 31/12/2020

	WOMEN		MEN		TOTAL	
	Women on 31/12/20	%	Men on 31/12/20	%	Total on 31/12/20	%
Political posts	19	0.27	22	0.32	41	0.59
Temporary and Senior Management staff	127	1.83	149	2.15	276	3.98
Senior professional (A1)	539	7.77	360	5.19	899	12.96
Middle-ranking professional (A2)	399	5.75	299	4.31	698	10.06
Admin. worker (C1)	368	5.31	571	8.23	939	13.54
Admin. assistant (C2)	945	13.62	3087	44.50	4,032	58.13
Auxiliary	22	0.32	3	0.04	25	0.36
TOTAL	2,419	34.87	4,491	64.74	6,910	100

1.6. Entities of the group, multi-group and associate bodies

1.6.1. Group entities

Entity	Activity	Shareholding (%)
Municipal Agencies		
Municipal Institute for People with Disabilities	Managing promotional activities and care for people with disabilities.	100
Barcelona Sports Institute	Promoting sports activities.	100
Municipal Institute of Information Technology	Performing IT work.	100
Municipal Tax Office	Managing, inspecting and collecting taxes, public-sector charges, fines and other revenue.	100
Municipal Markets Institute	Administration and management of municipal markets.	100
Municipal Institute of Education	Planning and managing the activities, structure and adm. of teaching centres.	100
Municipal Institute of Urban Landscape and Quality of Life	Protecting, maintaining and improving landscape values.	100
Municipal Institute of Social Services	Promoting, organising, managing and coordinating the provision of social services.	100
Public Owned Business Organisations		
Municipal Institute of Parks and Gardens	Conserving and improving parks, gardens and woodland areas.	100
Barcelona Institute of Culture	Developing cultural-action services and areas.	100
Municipal Inst. of Housing and Renovation	Promotion and construction of housing.	100
Public-owned Organisation of the Mies van der Röhe Foundation	Promoting and disseminating culture in the field of architecture.	100
Municipal Institute of Urban Planning	Managing urban-planning projects.	100
Trading Companies		
Barcelona Municipal Infrastructures, SA	Implementing urban-planning projects.	100
Foment de Ciutat, SA	Activities and services, mainly in the Ciutat Vella district.	100
Informació i Comunicació de Barcelona, SA	Providing and managing audiovisual media services in radio and television.	100
Barcelona Activa, SAU SPM	Fostering, promoting and stimulating employment and economic activity.	100
Barcelona Cicle de l'Aigua, SA	Managing the city's water cycle, beaches, coastline and the environment.	100
Barcelona de Serveis Municipals, SA	Managing, maintaining, administering and operating public services.	100

Entity (continued)	Activity	Shareholding (%)
Parc d'Atraccions Tibidabo, SA (1)	Running the amusement park.	100
Tractament i Selecció de Residus, SA (1)	Managing, treating and eliminating solid household waste.	58.64
Selectives Metropolitanes, SA (2)	Services relating to urban-waste management.	58.64
Solucions Integrals per als Residus, SA (2)	Services relating to urban-waste management.	58.64
Cementiris de Barcelona, SA (1)	Managing, developing and operating cremation and cemetery services.	100
Mercados de Abastos de Barcelona, SA (1)	Managing, developing and operating the Barcelona Food Unit.	50.69

(1) Shareholding maintained through Barcelona de Serveis Municipals, SA.

(2) Shareholding maintained through Tractament i Selecció de Residus, SA

1.6.2. Multi-group entities

a) Entities that are consolidated with the City Council

Entity	Activity	Shareholding (%)
Besòs Consortium	Providing public services and training for urban planning.	20.00
Mercat de les Flors Consortium	Fostering movement arts.	60.00
Natural Sciences Museum Consortium of Barcelona Consortium	Generating knowledge about the diversity and evolution of the natural world.	55.00
Barcelona Urban Ecology Agency	Developing projects to refocus the management of cities towards a more sustainable model.	33.00
Museu d'Art Contemporani de Barcelona (MACBA) Consortium	Acquiring, conserving, studying, exhibiting and educationally interpreting contemporary works of art.	42.00
L'Auditori i l'Orquestra Consortium	Centre for musical dissemination, education and research and the conservation of musical heritage.	57.00
Barcelona Libraries Consortium	Facilitating the general public's access to information and knowledge, as well as fostering reading.	56.00
Campus Interuniversitari Diagonal-Besòs Consortium	Furthering the configuration of the Besòs area, with academic, university, teaching and research activities, as well as business-university relations.	30.00
Localret Consortium	Improving local-government action concerning the promotion of the information society.	1.00
Barcelona Local Energy Agency	Contributing to the transition towards a sustainable energy model.	53.00

Entity (continued)	Activity	Shareholding (%)
Fira International de Barcelona Consortium	Promoting the presence of large European and world events relating to the main economic sectors.	33.00
Barcelona Tourist Consortium	Promoting the city as a tourist destination.	44.00
Habitatge de Barcelona Consortium	Planning neighbourhood public-housing, renovation and refurbishment projects in the municipality of Barcelona.	40.00
Gran Teatre del Liceu Consortium	Promoting and implementing initiatives that reinvest in the fostering and enhancing of culture and the opera.	28.00
Pla de Rehabilitació i Equipament de Teatres de Barcelona Consortium	Serving the theatre sector and culture in general.	25.00
Institut Ramon Llull Consortium	Promoting the study of Catalan culture and language in academic spheres abroad, translating literature and cultural production.	15.00
Mar Parc de Salut de Barcelona Consortium (formerly IMAS)	Providing high-quality, comprehensive healthcare.	40.00
Barcelona Mobile World Capital Consortium	Fostering the support programme for the Barcelona Mobile World Capital event.	20.00
3rd Barcelona World Race Consortium	Promoting maritime culture and making nautical sport more accessible to the general public.	25.00
Institute of Municipal Staff Health Care Provision (PAMEM)	Managing care services for Barcelona City Council's civil servants.	60.00
Linguistic Normalisation Consortium (CNL)	Fostering knowledge about, the use and dissemination of the Catalan language.	1.00
Alta Velocitat de Barcelona Consortium	Promoting projects to introduce AVE high-speed trains to Barcelona.	33.33
Barcelona Education Consortium	Improving services for educational centres and the general public through a single educational network.	40.00
Barcelona Social Services Consortium	Programming, providing and managing specialised social-care services.	40.00
Barcelona Public Health Agency	Directing and managing public health centres and services in Barcelona.	60.00
Barcelona Health Consortium	Organising, planning, directing and coordinating the management of healthcare, social-healthcare and public health centres, services and establishments in Barcelona city.	40.00
Les Drassanes Reials i Museu Marítim de Barcelona Consortium	A place for interpreting and disseminating Catalan maritime culture.	27.00
Palau de la Música Catalana Consortium	Promoting music.	17.00
Museu Nacional d'Art de Catalunya Cons.	Furthering Catalan artistic expression.	18.00

Entity (continued)	Activity	Shareholding (%)
Barcelona Centre of Contemporary Culture, Casa Caritat (CCCB)	Disseminating the most innovative trends and fostering initiatives in the area of plastic arts and urban-planning disciplines.	27.00
Catalan Hospital Consortium (Catalan Health-Care and Social Consortium)	Providing high added-value services, adapting to the new situations in healthcare and social-care centres and the municipal sector.	1.00
Zona Franca de Barcelona Consortium	Management of Zona Franca, administration of its assets and fostering the international projection of Barcelona.	35.00
Metropolitan Transport Authority	Coordinating cooperation among the public administrations that own collective public-transport infrastructure in the area of Barcelona.	22.00
Barri de la Mina Consortium	Directing, coordinating and implementing the application of the La Mina Neighbourhood Transformation Plan.	11.00
Besòs Tordera Consortium (formerly La Defensa de la Conca del Riu Besòs Consortium)	Sewage-system conservation and cleaning services, as well as improving riverside areas and environmental education and promotion.	9.00
Universitat Internacional Menéndez Pelayo de Barcelona – Centre Ernest Lluch Consortium	University centre for disseminating culture and science, as well as fostering relations for the exchange of scientific and cultural information of international and interregional interest.	25.00
Parc Natural de la Serra de Collserola Consortium	Managing the Serra de Collserola Natural Park.	7.00
Parc de Recerca Biomèdica de Barcelona Consortium	Exploring relevant life-science and biomedicine questions.	30.00
Institut d'Estudis Regionals i Metropolitans de Barcelona Consortium	Developing research, training and dissemination activities in urban, social, environmental, economic and territorial sectors of the Barcelona Metropolitan Region and Area.	23.00
Casa Àsia	Helping to improve mutual knowledge and understanding between the societies of Asia and Spain.	25.00
European Institute of the Mediterranean	Fostering projects that contribute to mutual knowledge, exchange and cooperation between the various Mediterranean countries, societies and cultures.	31.00
Diplocat – Patronat Catalunya-Món Consortium	Providing support for public diplomatic strategy.	3.00
Consortium for the Protection and Management of Delta de Llobregat Natural Areas	The preservation, management, improvement and dissemination of the Delta de Llobregat's natural heritage	12.50

b) Entities excluded from municipal consolidation

Entity	Activity
Barcelona Cultura Foundation	Promoting and fostering culture.
Navegació Oceànica Barcelona Foundation	Promoting the sport of oceanic sailing.
Carles Pi i Sunyer Foundation for Autonomous Region and Local Government Studies	Researching and promoting knowledge about local and autonomous-region governments.
Julio Muñoz Ramonet Private Foundation	Conserving and maintaining the property on Carrer Muntaner, with all its contents, in order to make it possible for the general public to visit and make use of it, to foster, disseminate and defend culture.
Barcelona Mobile World Capital Foundation	Furthering society's mobile and digital transformation, and helping to improve the lives of people worldwide.
Museu Picasso de Barcelona Foundation	A leading centre for knowledge about the formative years of Pablo Picasso.
Barcelona Institute of Technology for Habitat (BIT HABITAT) Foundation	Cogeneration and development of initiatives that make it possible to use technology efficiently and sustainably, in order to improve the quality of people's lives.
Casa Amèrica a Catalunya Private Foundation	The generation, furthering and organisation of, as well as collaboration in, projects and programmes for disseminating knowledge about the various countries of Latin America.
Gran Teatre del Liceu Foundation	Contributing to the artistic and cultural development of the Gran Teatre del Liceu.
Antoni Tàpies Private Foundation	The study and promotion of art.
Joan Miró Foundation – Contemporary Art Studies Centre	For the knowledge and dissemination of Joan Miró's work and that of present-day creative works.
Teatre Lliure – Teatre públic de Barcelona Foundation	The promotion, management and dissemination of theatrical shows as the expression of one type of creative, plural and contemporary art.
Museu Marítim i Drassanes Reials de Barcelona Private Foundation	Promoting, fostering, disseminating, defending and expanding the actions and heritage of Barcelona's Maritime Museum, as well as contributing to the conservation of the buildings of cultural interest making up the Drassanes Reials de Barcelona.
Artur Martorell Private Foundation	Contributing to the training, perfecting and recycling of education and teaching professionals.
Orfeó Català – Palau de la Música Catalana Private Foundation	Promoting music, with special emphasis on choir singing, the knowledge and dissemination of cultural heritage, and contributing to the consolidation of social cohesion.
Joan Brossa Private Foundation	Safeguarding the collection and memory of Joan Brossa.
Biblioteca Pública Arús Foundation	Researching contemporary social movements and bibliographical production of the 19th and the beginning of the 20th centuries.
Hospital de la Santa Creu i Sant Pau Private Foundation	Dissemination of the historical and heritage value of Lluís Domènech i Montaner's work.

Entity (continued)	Activity
Hospital de la Santa Creu i Sant Pau Health Management Private Foundation	A knowledge centre in the area of health, education and sustainability.
Instituto de Salut Global Barcelona (IS Global) Private Foundation	Helping to improve global health through scientific research, the transmission and transfer of knowledge, and innovation.
Dieta Mediterrània Foundation	Showcasing the essential value of the Mediterranean Diet and its produce for Spanish nutrition and the Spanish food industry.
Ulls del Món Private Foundation	Helping people in poor countries who suffer from visual impairment and lack financial resources to get high-quality ophthalmological care.
BCN Formació Professional Private Foundation	Helping to develop an efficient professional training system for the city and fostering a work culture in order to improve the work force and optimise work placement among young people.
Escola de Puntaires de Barcelona	Teaching and fostering artistic lacemaking, with special support for the traditional Catalan style.
Escoles Domènech Private Foundation	The creation, maintenance and operation of three schools dedicated to nursery and primary education.
Institut Barcelona d'Estudis Internacionals (IBEI) Private Foundation	Furthering scientific knowledge through advanced research and training, with the aim of promoting an understanding of global challenges in the area of politics and international relations.
Consejo España – China, Foundation	Furthering cooperation between Spain and the People's Republic of China in the areas of culture, economics, commerce, business, science and sport.
Consejo España – India Foundation	Joining forces to promote interests, concerns and expectations in areas of activity geared towards India.
Consejo España – Japón Foundation	Exercising public diplomacy. Disseminating the image and presence of Spain as a country in Japan.
Casa de Misericòrdia de Barcelona Foundation	Reception of people lacking property or protection.
Urbs i Territori Ildefons Cerdà Private Foundation	The study, defence, fostering and national and international dissemination of Ildefons Cerdà i Sunyer's legacy in the field of urban and territorial planning.
Eurecat Foundation	Providing the industrial and business sector with differential technology and advanced knowledge, in order to meet the innovation needs of companies and improve their competitiveness.
I2CAT, Internet i Innovació digital a Catalunya Private Foundation	Promoting and fostering the technological development of Catalonia.
BCD per a la Promoció del Disseny Industrial Foundation	Promoting design as a strategic element and key factor in innovation and competitiveness.
Barcelona Graduate School of Economics Private Foundation	Research in economics and social sciences.

Entity (continued)	Activity
Inst. d'Economia de Barcelona Private Foundation	Fostering and disseminating research into economics.
Fòrum Ambiental Foundation	A platform for discussion and collaboration among companies, administrations and the rest of society, with the aim of achieving a more sustainable developmental model than the present one.
Bioregió de Catalunya (Biocat) Private Foundation	Coordinating and promoting the life and health-sciences sector in Catalonia.
Sustainable and Safe Mobility, Private Foundation	Promoting public transport.
International Information and Documentation Centre in Barcelona, Private Foundation (CIDOB)	Research, documentation and dissemination of the content of the various areas of international relations and the development of studies.
Factor Humà Foundation (formerly Motivació dels Recursos Humans Foundation)	Improving people management in organisations.
Fòrum Universal de les Cultures Private Foundation	Promoting current affairs, especially those relating to cultural diversity.
Pagesia de Catalunya Private Foundation	Management of the Casa de l'Agricultura, producing studies on the agricultural sector, training courses and conferences.
Barcelona Olímpica Foundation	Disseminating the reality of the Barcelona Olympic Games, promoting and researching the cultural, ethical and sporting values that arise from the Olympic mindset.
Centro de Estudios Internacionales Private Foundation	Furthering, sponsoring and supporting activities aimed at the study, research, analysis, debate, training and development of international relations.
Festa Major de Gràcia Private Foundation	The defence, promotion and dissemination of Catalan popular and traditional culture, and especially that of Gràcia's big annual festival.
Barcelona Zoo Foundation	The promotion, development and fostering of research, conservation, education and awareness-raising programmes for the conservation of the planet's ecosystems and its animal and plant species.
Parc Científic de Barcelona Private Foundation	The launching and management of a scientific park for the development of basic and applied research work and for the development of new technologies.
International Association of Educating Cities	A proclamation about the importance of education in the city.
Red de Juderías de España, Caminos de Sefarad Association	Defence of the urban, architectural, environmental, historical and cultural heritage relating to the Jewish legacy.
Barcelona Metropolitan Strategic Plan	The production, implementation and monitoring of the strategic planning process in the metropolitan area of Barcelona and dissemination of the culture of strategic planning.
Catalan Federation of Local Authorities	The fostering and defence of the autonomy of municipalities and other local bodies, as well as representing the generic interests of local groups.

Entity (continued)	Activity
Catalan Association of Local Authorities and Counties (ACMC)	Defence and representation of the interests of the local world in dealings with other supra-municipal authorities. Advice for local bodies and the training of elected people.
Community of Ariane Cities	Promotion of the economic, cultural and educational development of cities which take part in activities related to European space transport.
América-Europa de Regiones y Ciudades (AERYC) Association	Furthering democratic, territorial governance, the management of interdependency among stakeholders, reinforcing the general public's participation and accountability in the production of public policies.
United Cities and Local Governments (UCLG)	Worldwide representation of autonomous, democratic local governments, promoting their values, objectives and interests, by means of cooperation among local governments.
World Association of the Major Metropolises. Metropolis	Exchange and cooperation among elected officials and senior officials in local authorities.
Professional Training Network	Fostering collaboration between training centres and companies.
Industrial Agreement for the Barcelona Metropolitan Region	Economic and social promotion, as well as fostering employment throughout the Metropolitan Region. Promotion and dissemination of measures to increase the industrial sector's current influence within the metropolitan area.
Barcelona European Finance Centre	Promoting Barcelona as a European financial centre for the development of financial structures which ensure and further Catalonia's economic and social progress.
Barcelona – Catalonia Logistics Centre	The promotion of Barcelona – Catalonia as the logistics centre for Southern Europe.
Catalan Development Cooperation Fund (FCCD)	Contributing to the development of Third World countries from Catalonia.
Barcelona Cluster Nàutic Association	Favouring and promoting the development of economic and business activities that encourage competitiveness of the nautical sector and make it possible to create wealth and high-level employment.
Centro Iberoamericano de Desarrollo Estratégico Urbano – CIDEU	Promoting the way of thinking about design processes and urban project management in order to achieve the sustainable development of cities.
Airport Regions Conference (ARC) Association	Balancing the economic benefits generated by airports with their impact on their surrounding areas.
Red de Ciudades AVE	Promoting Spanish cities that are tourist destinations and connected by high-speed trains through a common strategy.
Spanish Smart Cities Association	Developing synergies and joint strategies for smart urban innovation, where policies based on technological development are applied.
City Protocol Society Association	Accel. the sustain. transformation of cities, offering tutored guidance and collaborative actions to them.

Entity (continued)	Activity
Associació Délice, a network of the world's gourmet cities	Promoting the showcasing of culinary and gastronomic heritage and the produce from land and sea pertaining to its member cities.
Observatori de les Dones en els Mitjans de Comunicació Association	A tool for stimulating public discussion about the role of the media in overcoming gender stereotypes.
Red de Ciudades por la Bicicleta	Generating dynamics among Spanish cities with the aim of facilitating and developing the use of bicycles, as well as making them safer, especially in urban environments.
Marcas Renombradas Españolas Association	Fostering the competitiveness and internationalisation of Spanish companies, through the recognition of Spanish brands.
Barcelona Observatory for Architectural Restoration (OBRA)	Furthering the innovation, promotion and dissemination of building renovation, with the aim of being a meeting point for the main Barcelona city stakeholders who interact in this field.
Medcities Association	Reinforcing sustainable urban development as a way of improving living conditions in the Mediterranean region and helping to prevent climate change.
Xarxa de ciutats i pobles cap a la sostenibilitat, Association	Progressing towards sustainable development.
Municipalities for the Social and Solidarity Economy Network Association	Promoting, reinforcing and consolidating the social and solidarity economy.
Association of Municipalities for Public Water	Disseminating the experience of the city's touristic development.
Associació World Tourism Cities Federation	Disseminating the experience of the city's touristic development.
EIT Urban Mobility	Conceptualising, enabling and activating urban-mobility solutions.
Machadian Cities Network	Dissemination of the figure, work and life of Antonio Machado.

1.6.3. Associated entities

Entity	Activity	Shareholding (%)
Barcelona Sagrera Alta Velocitat, SA	Coordinating urban-development projects in the area of La Sagrera.	25.00
Barcelona Emprèn SCR – PYME, SA 'Undergoing liquidation' (1)	Promoting innovative, non-financial business corporations.	27.11
Fira 2000, SA	Running trade-fair venues and organising and promoting industrial and trade activities.	23.97
Catalana d'Iniciatives SA, in liquidation		24.25
Barcelona d'Aparcaments Municipals SA (2)	Providing municipal public-parking services.	40.00
Barcelona Regional, Urban Development Agency, SA (3)	Conducting studies on, analyses of and research into aspects of urban planning.	44.16
Habitatge Metròpolis Barcelona, SA	Contributing to the development of an affordable-housing policy.	50.00

(1) The City Council has a direct shareholding of 25.05% and an indirect shareholding of 2.06% through the Barcelona Institute of Culture

(2) Shareholding maintained through Barcelona de Serveis Municipals, SA.

(3) The City Council has a direct shareholding of 41.18% and an indirect shareholding of 5.88% through Mercabarna.

2. INDIRECT MANAGEMENT OF PUBLIC SERVICES, AGREEMENTS AND OTHER FORMS OF COLLABORATION

The City Council provides most of the services established in local regulations by direct management or through its dependent bodies.

As for indirect management of public services, the most important contracts are:

- Household supply of drinking water.
- Waste water disposal and treatment.
- Underground vehicle parking.
- Public passenger transport.

The home water supply service of the city of Barcelona is the responsibility of the Barcelona Metropolitan Area (AMB), as a local entity as established in Legislative Decree 3/2003, of 4 November, providing the service through a mixed capital company called Aigües de Barcelona, a metropolitan company for the management of the integral water cycle SA, formed by Sociedad General de Aguas de Barcelona (70%), Criteria (15%) and the AMB (15%). The company uses the municipally owned assets allocated to the service when it was incorporated.

The public sanitation and waste water treatment system of Barcelona City is the responsibility of the Barcelona Metropolitan Area (AMB), as a local entity as established in Legislative Decree 3/2003, of 4 November, which provides the service through a mixed capital company called Aigües de Barcelona, S.A., a metropolitan company for the management of the integral water cycle, formed by the Sociedad General de Aguas de Barcelona (70%), Criteria (15%) and the AMB (15%) . The company uses the municipally owned assets allocated to the service when it was incorporated.

The car park service is managed directly for street-level parking and indirectly for underground parking.

Underground parking spaces and, more specifically, those located in Barcelona's city centre (central perimeter), are managed indirectly through a mixed-economy company in the form of a public limited company (SA) called Barcelona d'Aparcaments Municipals, SA (BAMSA), owned by Saba Car Park, SL (60%) and BSM (40%). The company was incorporated for a 25-year period and uses the municipally owned assets allocated to the service at the time of its incorporation.

The public passenger transport service is managed by the Metropolitan Transport Authority (ATM), which was created as a voluntary inter-administrative consortium and set up in the 1997 financial year. The consortium is made up of the following authorities: the Generalitat [regional government] of Catalonia (51 %) and local authorities (49%), the latter consisting of Barcelona City Council, the Barcelona Metropolitan Area (AMB) and the Association of Municipalities for Mobility and Urban Transport (AMTU). The contributions made to this consortium by the City Council in the 2020 financial year came to €178.25 million.

3. BASES OF PRESENTATION OF THE ACCOUNTS

3.1 A true and accurate picture

The annual accounts have been obtained from the Corporation's accounting registers closed on 31 December 2020, and are presented in accordance with current legal provisions in accountancy matters, with the aim of showing a true and fair image of the equity and financial situation in the above-mentioned data, of the economic equity profit and loss, the changes in net equity, cash flows, and the result of executing the budget, corresponding to the financial year that ended on the same date, expressed in euros.

These annual accounts will be part of Barcelona City Council's General Accounts, which will be submitted for approval at the Full Municipal Council Meeting within the legal deadlines established. The liquidation of the budget was approved by Mayoral Decree on 25 February 2021.

The City Council's accounting system is the one provided for under the Act on Local Tax Offices for local entities and their independent bodies. The annual accounts for the 2020 financial year were prepared in accordance with Order HAP/1781/2013 of 20 September, approving the Guidelines of the Local Standard Accounting Model (henceforth the IMNCL), and with the provisions set out in the General Public Accounting Plan adapted for Local Authorities (PGCPAL) accompanying the IMNCL.

The following current legislation has also been taken into account:

- Act 7/1985, of 2 April, regulating local government.
- Royal Decree Law 781/1986, of 18 April, approving the consolidated text of current provisions on local government.
- Legislative Decree 2/2003, of 28 April, approving the consolidated text of the Municipal and Local Government Act of Catalonia.
- Royal Legislative Decree 2/2004, of 5 March, approving the consolidated text of the regulatory Act on Local Tax Offices (Act 39/1988 of 28 December).

- Royal Decree 500/1990, of 20 April, developing Chapter I of Title VI of Act 39/1998 of 28 December, regulating budgets in local tax offices.
- Documents on accounting principles issued by the Commission on Public Account Principles and Standards, created by Ministerial Order by the Secretary of State for Treasury on 28 December 1990.
- Order of 27 April 2007 on the implementation of Decree 94/1995, of 21 February, as amended by ministerial decrees ECF/2901/2008, ECF/1769/2009, ECF/3210/2010, ECO/1406/2011, ECO/2829/2012 and ECO/2876/2014 on the financial supervision of local entities.
- Act 15/2010, of 5 July, on the amendment of Act 3/2004, of 29 December, establishing measures against arrears in commercial transactions.
- Framework Act 2/2012, of 27 April, on budget stability and financial sustainability, with amendments introduced by Framework Act 9/2013, of 20 December, on controlling commercial debt in the public sector.
- Framework Act 9/2013, of 20 December, on controlling commercial debt in the public sector.
- Act 27/2013, of 27 December, on the rationalisation and sustainability of local authorities.

Furthermore, the Barcelona Municipal Charter, which was approved by Act 1/2006, of 13 March, regulates, among other things, municipal powers, the organisation of the Municipal Government, the districts, the organisation of the municipal executive and public participation.

The accounting principles and criteria applied are heavily influenced by consideration of the importance they and their effects may have in relative terms. As a result, they do not need to be strictly applied, provided that the relative quantitative or qualitative importance of the variation recorded is hardly significant and does not therefore affect the true and accurate picture of the net equity situation and the income and expenditure. Entries and amounts whose relative importance is scarcely significant may appear grouped together with others of a similar nature or function.

There are no exceptional reasons, for the purposes of achieving the above goals, for current accounting provisions legally in force not to have been applied.

The City Council prepares consolidated annual accounts that include the accounts of the City Council, the group's entities (local independent bodies, public business entities and subsidiary trading companies), multi-group entities and associated entities.

3.2 Comparison of the information

The annual accounts for the financial years 2020 and 2019 were drawn up in accordance with the framework established under the IMNCL, and prepared under uniform valuation, grouping, classification and monetary-unit criteria. As a result, the information presented is homogeneous and comparable.

3.3 Reasons for and effects on the annual accounts of changes in accounting criteria and error corrections

There were no changes to the accounting criteria in the previous financial year nor were any errors identified that had to be corrected.

3.4 Information on changes in accounting estimates where these are significant

There were no significant changes to the accounting estimates.

4. RECOGNITION AND VALUATION REGULATIONS

The most important accounting criteria applied in the preparation of the annual accounts were as follows:

4.1. Tangible fixed assets

Capitalisation Criteria

These are tangible assets, movable and immovable property which:

- The City Council possesses for its own use in the production or supply of goods and services or for its own administrative purposes.
- These are expected to have a useful life of over a year.

Initial valuation

Investments in tangible fixed assets are valued at cost. This is the 'acquisition price', which includes the non-recoverable indirect taxes associated with the purchase, the acquisition costs directly relating to the purchase and, where necessary, the costs for putting the acquisition into service.

Assets that appear as a result of a physical inventory taking are entered under their fair value where it was not possible to obtain evidence of their original cost.

Received assets allocated for a period equal to or in excess of their economic life are entered under their net accounting value on their formal allocation.

Additions from before 1 January 1992 are valued according to an expert estimate of their real market value carried out by an independent valuation company. For historical and artistic properties, the valuation includes their replacement value.

Capitalisation of financial expenditure

Financial expenditure is not incorporated in the tangible fixed assets' costs.

Subsequent valuation

Tangible fixed asset elements are generally valued at cost, plus subsequent payments, less accumulated depreciation and valuation adjustments for impairment.

Assets subject to depreciation are reviewed where some event or change in circumstances may involve their accounting value becoming non-recoverable. Valuation adjustments for impairment are made when the asset's recoverable amount is below its net depreciation value, and that generally occurs because of physical impairment, obsolescence or a reduction in the initially expected performance. Assets that have suffered an impairment loss are regularly reviewed for possible reversals of impairment losses.

Extension, modernisation or improvement costs are capitalised as an increase in asset value where they increase its capacity or productivity or extend its useful life.

Costs for major repairs, inspections or major restorations are capitalised and depreciated over their useful lives.

The City Council does not usually use its own staff to carry out work that is subject to capitalisation.

Where the ownership or use of a property requires the site's dismantling and restoration, these costs are capitalised and depreciated over the period that the property's financial returns or service potential is expected to be obtained.

Indications of impairment were evaluated at the close of the financial year for elements of fixed assets bringing in future financial revenue, taking the following circumstances into account:

- There were no significant changes to the technological or legal environment during the financial year or which were expected to occur in the short term and which would have a negative impact on the City Council.
- There were no significant reductions in the market value of the assets.
- There are no obsolete assets or assets that are physically impaired in any significant way.
- There were no significant changes to the way in which the assets were used during the financial year that had a negative impact on the City Council.
- There was no evidence to support the view that the assets' financial performance was significantly below that which was expected.

Depreciation

The elements that make up the tangible fixed assets, with the exception of the land, are subject to systematic depreciation using the straight-line method according to the estimated useful life of each. By default, each element's depreciable basis matches its book value, given that the residual values are deemed to be null. The depreciation process starts when the asset is put into operation, with the estimated useful years of life being as follows:

Years of useful life	
Buildings	65
General use equity – buildings, facilities and woodland areas	50
General use equity – systems and roads	40
General use equity – equity-mixed	35
General use equity – parks and gardens	20
Technical installations and machinery	8-12.5
Transport equipment	5
Furniture	6
Data-processing equipment	4
Livestock	7
Bibliographic archives and the like	8

The economic depreciation process began in the 1992 financial year. The estimated years of useful life corresponding to 'Buildings' were set out under the criteria established by the above-mentioned independent valuation.

With regard to historical and artistic properties, depreciation was calculated on the basis of the cost of a replacement of the fixed asset that would reproduce its capacity and utility. Its depreciation base therefore excluded the book value part that corresponded to the historical and artistic component of the building, which rose to €221,573,000 during the 2020 financial year, all on the basis of the above-mentioned independent valuation. This treatment was justified by the fact that the above-mentioned historical and artistic component was subject to maintenance to ensure the long-term duration of its value.

4.2. Public Land Assets

Public Land Assets (PLA) refers to the group of assets that were allocated, under Legislative Decree 1/2005, of 26 July, approving the consolidated text of the Act on Urban Planning in Catalonia, and under the Barcelona Municipal Charter, for social-interest purposes established by law.

The municipally owned properties which fall under this item are as follows:

- Properties allocated for social housing, managed by the City Council itself or by municipal operators.
- Properties over which surface rights were awarded in favour of third parties, to build social housing, residences for elderly people, care centres and other social investments.
- Properties on which investment projects were being carried out, which, once completed, would enable their allocation to social housing and other social-interest initiatives.

As regards the 100 x 1000 Plan, the budget commitments implemented by this plan are treated as capital transfers, effecting the way they are recorded in the profit and loss statement.

Transactions associated with this plan therefore have a neutral effect on the profit and loss statement, the receipt of assets linked to the plan and their entry in the municipal inventory is recorded as a gain from public ownership of the land.

The valuation and depreciation criteria for the various types of assets are described in Note 4.1.

4.3. Property investments

These are properties (land or buildings) that are held for profit or capital gain or both, through their rents or alienation, without any of these being a purpose of the City Council. And, in any event, all those that may not be considered fixed assets. The tangible fixed asset valuation criteria described in Note 4.1 apply to these investments.

4.4. Intangible fixed assets

Capitalisation Criteria

These are intangible assets and rights that can be financially valued as non-monetary assets without physical substance which are identifiable by satisfying the characteristics of continuity over time and use in the production of goods and services or constituting a source of the City Council's resources. In other words:

- They are separable and capable of disposal, assignment, renting, exchange and delivery for their exploitation.
- They arise from contractual and other legal rights, regardless of whether such rights are assignable or separable from other rights and obligations.

Initial valuation

Investments in intangible fixed assets are valued at cost. This is the 'acquisition price', which includes the non-recoverable indirect taxes associated with the purchase, the acquisition costs directly relating to the purchase and, where necessary, putting the acquisition into service, or the 'production costs' resulting from actual work.

Subsequent valuation

They are generally valued at cost, plus subsequent payments, less accumulated depreciation and valuation adjustments for impairment.

Valuation adjustments for impairment are made when the asset's recoverable amount is below its net depreciation value and that generally occurs because of rapid obsolescence or reduction in the initially expected performance.

Extension, modernisation or improvement costs are capitalised as an increase in asset value where they increase its capacity or productivity or extend its useful life.

Depreciation

The elements that make up intangible fixed assets will be subject to systematic depreciation using the straight-line method according to the estimated useful life of each. By default, each element's depreciable basis matches its book value, given that the residual values are deemed to be null. The depreciation process starts when the asset is put into service, with the estimated useful years of life being as follows:

	Years of useful life
Industrial property	4
Other intangible fixed assets	4

4.5. Leases

The City Council does not have any assets at its disposal acquired through financial leasing.

4.6. Asset exchanges

The City Council, when carrying out operations of this type, their book value and inclusion in the accounts must meet the provisions set down in Section 4(d) of the IMNCL's rules for recording and valuing tangible fixed assets.

4.7. Financial assets and liabilities

Financial assets and liabilities come from financial instruments, which are contracts that establish a right for one of the parties (financial asset) and an obligation (financial liability) or a component of net equity (equity instrument) for the other party.

They are basically classified, valued and entered into the accounts according to the purpose for which they are maintained or for which they were issued.

4.7.1. Financial assets

Financial assets consist of money in cash, capital or net equity instruments of another entity and the rights to receive cash or other financial assets from a third party or to exchange financial assets or liabilities with a third party in conditions that are potentially favourable for the City Council.

Financial assets are classed, for valuation purposes, under:

a) Credit and receivables

They include:

- Credit for transactions arising from usual activities.
- Other financial assets that generate cash flows of a specified amount and regarding which all expenditure is expected to be recovered, except for reasons attributable to credit impairment.

As a general rule, short-term credit and receivables are valued, on both initial and subsequent entering into the accounts, according to their nominal value, except where these incorporate a contractual interest. The same valuation is made with long-term credit and receivables where the effect of updating the flows is not significant. Otherwise, they are valued according to their fair value and subsequently at depreciated cost, by entering into the accounts the accrued interest according to its effective interest rate as the financial year's income.

Any guarantees and deposits made are always valued according to delivered value.

b) Financial assets available for sale

This includes financial assets that do not meet the requirements for inclusion in any of the previous categories. They are always valued at fair value and any changes that occur in them are entered in the accounts as net equity up to their disposal or impairment.

c) Investments in the equity of the entities of the group, multi-group and associates

This includes financial assets corresponding to the entities of the group, multi-group and associates under the definition of the standards for drawing up consolidated accounts in the public sector as approved under Order HAP/1489/2013, of 18 July.

Shareholdings in trading and associated companies were initially valued at cost, corresponding to the fair value of the consideration delivered plus the transaction costs directly attributable to it.

Shareholdings in other entities of the group, multi-group and associates were initially valued under Rule 18, section 4, and Rule 19 of the General Accounting Plan for Local Authorities (PGCAL), as well as

the notes or particular aspects issued by the National State Authority (IGAE) on the accounting commencement of the 2015 financial year (Section V.9), and more specifically:

- The value of the contributions made as assets assigned from local entities to their subsidiary or linked public organisations for a value corresponding to that of the assets at the time of assignment.
- The value of the contributions made as assets assigned from local entities to subsidiary or linked private organisations for a value corresponding to that of the assets handed over at the time of assignment.
- The value of the initial direct capital contributions as well as subsequent increases for the assumption of new powers from the linked entities.

Notwithstanding the investments in the net worth of entities in the public administration sector made prior to the entry into force of the IMNCL 2013, they are valued according to the value of assets assigned by municipal bodies to those entities as of 31/12/2014, specifically:

- Picasso Museum Foundation: €64,661,258.83
- PAMEM: €2,267,581.04
- Mar Parc Salut Barcelona Consortium: €117,549,677.81
- Teatre Lliure Foundation: €2,616,943.05
- Parc d'Atraccions Tibidabo, SA: €22,847,837.14
- Mies Van der Rohe Foundation: €5,929,585.42

The subsequent valuation of the financial assets corresponding to the entities of the group, multi-group and associates was made at initial cost, less, where appropriate, the accumulated amount of the valuation adjustments for impairment.

Recognition

Financial assets are entered in the accounts on the date established in the contract or agreement on which basis the City Council acquires the right. As a general rule, the costs of the transactions are allocated to the financial year's profit (loss), except where their scale makes it advisable to incorporate them into the value of the financial asset. They are classed as fixed or current respectively, depending on whether they mature in over or under one year.

Impairment

In the case of credit and other receivables, at least at the close of the financial year, the appropriate revisions are carried out to detect the need for making valuation adjustments for impairment, in the event there is objective evidence that the amounts entered in the accounts will not be received in their entirety, and it is advisable to revert them where they are no longer appropriate. Both the value adjustments and the reversals are recognised in the Income and Expenditure Account.

The impairment of tax receivables is calculated by applying ratios on how collectable receivables are, calculated according to real historical series, on the settlement made individually for each of the tax figures and in each specific financial year.

As a general rule, neither receivables for subsidies awarded by public bodies nor receivables guaranteed in the corresponding percentages are subject to impairment.

Where the equity instruments originate from capital fund contributions, the recoverable amount is used to determine the amount of the adjustment value, that being understood as the larger amount between the fair value less the sale expenditure and the current value of the cash flows derived from the investment. For want of better evidence of the recoverable value, account has been taken, in estimating the impairment of these investments, of the net equity of the subsidiary entity corrected for the adjusted changes for the unrealised capital gain on their valuation date.

Both the above-mentioned valuation adjustments for impairment and their reversal are entered in the accounts as an expense or an income, respectively, in the financial year's results.

Write-offs of financial assets

A financial asset is wholly or partly written off in the accounts where it has expired or the rights over the cash flows it generates and the risks and advantages inherent in its ownership have been substantially assigned.

4.7.2. Financial liabilities

All financial liabilities are classed under the category of financial liabilities at depreciated cost. They include:

- Debt and accounts payable for transactions arising from usual activities.
- Debts with credit institutions.
- Debt represented in negotiated securities issued.
- Other debt and accounts payable.

As a general rule, short-term debt and accounts payable without contractual interest are valued, on both initial and subsequent entering into the accounts, according to their nominal value. The same valuation is made with long-term debt and accounts payable and long-term loans received with subsidised interest where the overall effect of not updating the flows is not significant. Where it is significant, they are initially valued at the current value of the cash flows payable, at a rate equivalent to that which applies for deferred payments and, subsequently, at depreciated cost, and the accrued interest is entered in the books according to its effective rate as income for the financial year. In any case, guarantees and deposits received are always valued according to received value.

Recognition

The financial liabilities are entered in the accounts on the date established in the contract or agreement on which basis the City Council incurs the obligation. In liquid asset transactions entered into with credit policies, debentures are incurred with the receipt of the successive liquid fund assets. They are classed as fixed or current respectively, depending on whether they mature in over or under one year.

Financial liability write-offs

As a general rule, a financial liability is wholly or partly written off when the obligation incurred has been satisfied or cancelled. Where there is a difference between the accounting value and the consideration delivered, this is recorded in the Income and Expenditure Account for the financial year in which it takes place.

4.7.3. Financial guarantee contracts

These are contracts that put the City Council under an obligation to make or receive specific payments to reimburse a third party for any loss incurred where a ('guaranteed') debtor fails to meet its payment obligations generally arising from debt instruments such as a loan guarantee.

The City Council had not entered into any financial guarantee contracts.

4.8. Accounting hedges

These are valued under the same criteria as hedged items, i.e. at depreciated cost. Currently, the City Council has exclusively covered interest hedging transactions.

4.9. Inventories

The City Council has no assets regarded as inventories.

4.10. Assets constructed or acquired for other entities

The City Council has no assets constructed or acquired for other entities.

4.11. Transactions in foreign currency

Transactions in a currency other than the euro are entered in the accounts as soon as they are recognised in euros, by applying the rate of exchange in the existing cash to the corresponding amount on the date of the transaction.

4.12. Income and expenditure

Income and expenditure are entered in the accounts according to the accrual principle and, where appropriate, the correlation principle between both.

As regards the budget, income and expenditure are incorporated into the budget settlement when the administrative procedure is produced, acknowledging the respective rights and debentures.

4.12.1. Income

a) Income and consideration

As a general rule, income is entered in the accounts according to the fair value of the consideration and represents the receivables for goods delivered and services provided during the ordinary course of the City Council's activities, less repayments, write-offs, discounts and VAT, where appropriate.

The City Council recognises income when its total can be reliably valued: it is probable that the City Council will receive the future financial gain and that the specific conditions for each of the activities, as detailed below, will be met.

Income from sales is registered when: the City Council has transferred to the purchaser the risks and benefits derived from the ownership of the goods, irrespective of ownership; it does not reserve for itself any involvement in the current management of the goods sold, nor does it retain effective control over them; and the expenditure associated with the transaction can be reliably measured.

Income for the provision of services is recorded when the results of the transaction can be reliably estimated, by considering the degree of progress or performance of the provision on the date of the

annual accounts or under the straight-line method where the service is provided during a specific period.

Where the results cannot be reliably estimated, the income is entered in the accounts according to the total expenditure recognised that is deemed recoverable.

b) Income without consideration

In the case of taxes, income is entered in the accounts, as is the asset, when the taxable transaction takes place and the asset's recognition criteria are satisfied.

As for fines and penalties, these are entered in the accounts when the right to receive them arises.

In the case of fines, the right to collect is recognised as soon as the enforcement of the act is established.

4.12.2. Expenditure

Staff and other ordinary management expenses are entered in the Income and Expenditure Account when the obligation falls due, irrespective of when the current monetary expense deriving from it is incurred.

4.13. Provisions and contingencies

A provision is entered in the accounts where the City Council has a present (legal, contractual or implied) obligation resulting from a past event which will probably involve the delivery of resources that can be reliably estimated.

Provisions are valued according to the current value of the payments expected to be necessary for settling the obligation, updated to a rate of discount equivalent to the type of public debt for an analogous maturity. Adjustments to provisions for the purposes of their updating are entered in the accounts as a financial expense as they are reported. Where the maturity is under or equal to one year and the financial effect is not significant, they are not discounted.

Provisions or contingencies arising from claims, procedures, lawsuits or litigation, or that have had a ruling or been settled in the tax year, are not recorded if their estimated amount is fully covered by current insurance policies or similar instruments.

Provisions are subject to review and adjusted, where necessary, at the close of the financial year, to reflect the best existing estimate at the time. Where they are no longer relevant or probable, they are then reverted under a balancing entry in the financial year's corresponding income account, as expenditure due to their nature or as income, due to surplus.

For the purposes of quantifying the provisions, reference is made to internal and external expert reports and to the City Council's experience in similar matters, which enable a basis to be established for the estimates of each of the possible outcomes, as well as their financial effects.

4.14. Transfers and subsidies

4.14.1. Transfers and subsidies received

Refundable subsidies are entered in the accounts as liabilities until they meet the conditions for consideration as non-refundable, whereas non-refundable subsidies are recorded as income allocated

to net equity and are entered in the accounts as income on a systematic and rational basis that correlates to subsidy-derived expenditure.

For these purposes, a subsidy is deemed non-refundable where there is a customised agreement for granting it and where all the conditions established for granting it have been met and there are no reasonable doubts that it will be received.

Monetary subsidiaries are valued according to the fair value of the referred amount granted when entered in the accounts.

Non-refundable grants relating to the purchase of tangible fixed assets are allocated as income for the financial year in proportion to the depreciation of the corresponding assets or, where appropriate, where there is a sale, valuation adjustment for impairment or a shortfall in the balance sheet.

On the other hand, non-refundable subsidies relating to specific expenditure are entered in the Income and Expenditure Account in the same financial year that the payment for the corresponding expenditure falls due.

At the close of the financial year, there are considered to be no reasonable doubts regarding compliance with the conditions and requirements associated with the subsidies received. They are thus considered to be non-returnable and directly recorded as income in net equity.

4.14.2. Transfers and subsidies granted

Authorised transfers and subsidies are entered in the accounts as expenditure as soon as it is recorded that the conditions established for their receipt have been met. Where one of the conditions established for their receipt is yet to be met at the close of the financial year, but there is no reasonable doubt as to future compliance, a provision for the corresponding amounts is given, for the purposes of reflecting expenditure.

4.15. Joint activity

The City Council has not carried out any joint activity during the financial year.

4.16. Assets under sale

The City Council has no assets under sale.

5. TANGIBLE FIXED ASSETS

5.1 Movements during the financial year

Item	Balance as at 31.12.2019	(+) Income	(-) Expenses	(+/-) Transfers	(-) Provision for depreciation	Balance as at 31.12.2020
1. Land	2,959,265,985.29	20,115,142.60	-29,043,047.54	33,906,571.66	0.00	2,984,244,652.01
Cost	2,959,265,985.29	20,115,142.60	-29,043,047.54	33,906,571.66	0.00	2,984,244,652.01
Accumulated depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00	0.00	0.00	0.00
2. Buildings	3,172,688,775.74	0.00	-10,145.92	62,080,768.45	-83,819,325.55	3,150,940,072.72
Cost	4,267,967,648.31	0.00	-10,145.92	61,891,145.37	0.00	4,329,848,647.76
Accumulated depreciation	-1,095,278,872.57	0.00	0.00	189,623.08	-83,819,325.55	-1,178,908,575.04
Valuation adjustments	0.00	0.00	0.00	0.00	0.00	0.00
3. Infrastructures	4,141,477,436.99	0.00	0.00	72,631,946.65	-87,450,467.10	4,126,658,916.54
Cost	5,213,783,035.28	0.00	0.00	72,311,597.74	0.00	5,286,094,633.02
Accumulated depreciation	-1,072,305,598.29	0.00	0.00	320,348.91	-87,450,467.10	-1,159,435,716.48
Valuation adjustments	0.00	0.00	0.00	0.00	0.00	0.00
4. Historical heritage assets	1,646,453.53	0.00	0.00	0.00	0.00	1,646,453.53
Cost	114,085,635.95	0.00	0.00	0.00	0.00	114,085,635.95
Accumulated depreciation	-112,439,182.42	0.00	0.00	0.00	0.00	-112,439,182.42
Valuation adjustments	0.00	0.00	0.00	0.00	0.00	0.00
5. Other tangible fixed assets	98,186,778.24	4,646,680.41	0.00	14,616,445.24	-18,444,255.47	99,005,648.42
Cost	523,150,374.07	4,646,680.41	0.00	14,616,445.24	0.00	542,413,499.72
Accumulated depreciation	-424,963,595.83	0.00	0.00	0.00	-18,444,255.47	-443,407,851.30
Valuation adjustments	0.00	0.00	0.00	0.00	0.00	0.00
6. Fixed assets under construction and in accounts	929,324,688.83	292,916,535.33	-2,990,471.13	-181,041,011.59	0.00	1,038,209,741.44
Cost	929,324,688.83	292,916,535.33	-2,990,471.13	-181,041,011.59	0.00	1,038,209,741.44
TOTAL	11,302,590,118.62	317,678,358.34	-32,043,664.59	2,194,720.41	-189,714,048.12	11,400,705,484.66

5.2 Information for the financial year

The most important investments in the financial year correspond to:

	Amount
Direct City Council investments	64,281,075.63
Delivery of funds to decentralised organisations, for investment	246,532,337.45
Investments funded by third parties	6,864,945.26
TOTAL	317,678,358.34

At the close of the financial year, the acquisition cost of goods that were totally depreciated and remained in use came to €368,790,365,34.

The period of useful life for immovable property starts from the month following the one in which the asset's operational status is registered in the system; as for movable property, it starts the following year.

Extension, modernisation and improvement costs are added to the accounting value at their conclusion. These costs are depreciated according to the main element's remaining years of depreciation.

The financial year 2020 saw no large-scale repairs or general inspections and no decommissioning of any asset or site restoration; no costs were capitalised for work carried out by the City Council for its immovable property.

In relation to the movements of fixed assets in 2020, this year three property acquisition operations (lots and buildings) were carried out with the Free Trade Zone Consortium.

The acquisitions have been made by means of swaps with municipally-owned assets (urban utilisation of the 14 MP Rojo sector), an endowment in payment (collection of urban fees in kind by the City Council), and recognition of obligations charged in the municipal expenditure budget.

The City Council acquired the following assets valued at €33.1M:

- 6,500 m² plot located at Calle A.
- 1,500 m² plot (public roof 5,750 m²) located at calle Víctor Colomer, 6-12
- Plot of 1,950 m² (public roof 3,260 m²) located at Paseo Marta Mata, 1
- 1,700 m² plot (public roof 4,000 m²) located at calle Fernando Pessoa, 53-57
- 20,014 m² plot located on D.
- Thirty-two homes, thirty-two park car spaces and twenty-two storage rooms located at Calle Cal Cisó, 50.

5.3 Circumstances that affect tangible fixed asset ownership

There is no restriction on the ownership of the goods that make up the City Council's tangible fixed assets and none of these assets is subject to litigation or has been pledged as a guarantee for debt payments.

5.4 Infrastructures

The breakdown of the infrastructure costs item are as follows:

	Amount
Buildings	10,995,624.12
Facilities	9,865,843.58
Woodland	60,457,445.40
Industrial	21,538,366.85
Mixed	454,195,199.00
Parks and gardens	1,299,326,945.89
Rural	447,590.19
Information	10,120,958.13
Roads	3,419,146,659.86
TOTAL	5,286,094,633.02

5.5 Other substantive circumstances

At the close of the 2020 financial year, eight property acquisition operations for a total amount of €14,829,193.50 were still awaiting the conclusion of their legal transfers. The assets were included in the City Council's balance as this was dictated by the corresponding acts which determine the recognition of expenditure.

6. PUBLIC LAND ASSETS

6.1 Movements during the financial year

Item	Balance as of 31.12.2019	(+) Income	(-) Expenses	(+/-) Transfers	(-) Provision for depreciation	Balance as of 31.12.2020
1. Land	252,375,786.30	1,566,129.70	-4,945,254.72	1,328,490.68	0.00	250,325,151.96
Cost	252,375,786.30	1,566,129.70	-4,945,254.72	1,328,490.68	0.00	250,325,151.96
Accumulated depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00	0.00	0.00	0.00
2. Buildings	142,781,099.30	0.00	0.00	6,535,986.75	-2,942,569.18	146,374,516.87
Cost	164,997,836.67	0.00	0.00	6,535,986.75	0.00	171,533,823.42
Accumulated depreciation	-22,216,737.37	0.00	0.00	0.00	-2,942,569.18	-25,159,306.55
Valuation adjustments	0.00	0.00	0.00	0.00	0.00	0.00
3. Under construction and advances	13,498,202.00	0.00	0.00	0.00	0.00	13,498,202.00
Cost	13,498,202.00	0.00	0.00	0.00	0.00	13,498,202.00
Accumulated depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00	0.00	0.00	0.00
4. Other public land assets	245,812,915.99	0.00	0.00	0.00	0.00	245,812,915.99
Cost	245,812,915.99	0.00	0.00	0.00	0.00	245,812,915.99
Accumulated depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	654,468,003.59	1,566,129.70	-4,945,254.72	7,864,477.43	-2,942,569.18	656,010,786.82

6.2 Information for the financial year

The most important investments in the financial year correspond to:

	Amount
Transfer of land, compensations	1,566,129.70
TOTAL	1,566,129.70

The period of useful life starts from the month following the one in which the asset's operational status is registered with the system.

Extension, modernisation and improvement costs are added to the accounting value at their conclusion. These costs are depreciated according to the main element's remaining years of depreciation.

The financial year 2020 saw no large-scale repairs or general inspections and no decommissioning of any asset or site restoration; no costs were capitalised for work carried out by the City Council for its immovable property.

7. PROPERTY INVESTMENTS

7.1 Movements during the financial year

Item	Balance as of 31.12.2019	(+) Income	(+/-) Transfers	(-) Provision for depreciation	Balance as of 31.12.2020
1. Land	43,641,774.71	0.00	0.00	0.00	43,641,774.71
Cost	43,641,774.71	0.00	0.00	0.00	43,641,774.71
Accumulated depreciation	0.00	0.00	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00	0.00	0.00
2. Buildings	189,635,011.10	0.00	0.00	0.00	189,635,011.10
Cost	243,825,938.25	0.00	0.00	0.00	243,825,938.25
Accumulated depreciation	-54,190,927.15	0.00	0.00	0.00	-54,190,927.15
Valuation adjustments	0.00	0.00	0.00	0.00	0.00
3. Under construction and advances	0.00	0.00	0.00	0.00	0.00
Cost	0.00	0.00	0.00	0.00	0.00
Accumulated depreciation	0.00	0.00	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00	0.00	0.00
TOTAL	233,276,785.81	0.00	0.00	0.00	233,276,785.81

7.2 Information for the financial year

The period of useful life starts from the month following the one in which the asset's operational status is registered with the system.

Extension, modernisation and improvement costs are added to the accounting value at their conclusion. These costs are depreciated according to the main element's remaining years of depreciation.

The financial year 2020 saw no large-scale repairs or general inspections and no decommissioning of any asset or site restoration; no costs were capitalised for work carried out by the City Council for its immovable property.

7.3 Description of property investments

This lists those properties from which significant revenue is obtained, including the Convention Centre, the Auditorium in the Forum Building and the Port del Fòrum, as well as the property used for the Ecopark – solar.

8. INTANGIBLE FIXED ASSETS

8.1 Movements during the financial year

Item	Balance as of 31.12.2019	(–) Provision for depreciation	Balance as of 31.12.2020
1. Investment in research and development	0.00	0.00	0.00
Cost	0.00	0.00	0.00
Accumulated depreciation	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00
2. Industrial and intellectual property	0.00	0.00	0.00
Cost	54,450.00	0.00	54,450.00
Accumulated depreciation	-54,450.00	0.00	-54,450.00
Valuation adjustments	0.00	0.00	0.00
3. IT applications	0.00	0.00	0.00
Cost	0.00	0.00	0.00
Accumulated depreciation	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00
4. Investments in leased or assigned assets	0.00	0.00	0.00
Cost	0.00	0.00	0.00
Accumulated depreciation	0.00	0.00	0.00
Valuation adjustments	0.00	0.00	0.00
5. Other intangible fixed assets	0.00	0.00	0.00
Cost	44,374,890.74	0.00	44,374,890.74
Accumulated depreciation	-44,374,890.74	0.00	-44,374,890.74
Valuation adjustments	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

8.2 Description of intangible fixed assets

The breakdown of the 'other intangible fixed assets' item is as follows:

	Amount
Internet development	1,620,800.60
Re-engineering in municipal services	41,925,824.71
Other	828,265.43
Accumulated depreciation	-44,374,890.74
TOTAL	0.00

8.3 Information for the financial year

At the close of the financial year, the acquisition cost of goods that were totally depreciated and remained in use came to €44,374,890.74.

8.4 Circumstances that affect intangible fixed asset ownership

There is no restriction on the ownership of the goods that make up the City Council's intangible fixed assets and none of these assets is subject to litigation or has been pledged as a guarantee for debt payments.

9. FINANCIAL LEASES AND OTHER SIMILAR TRANSACTIONS

The City Council does not hold any assets under a financial lease.

10. FINANCIAL ASSETS

10.1 Information on the balance sheet

- Reconciliation statement summary between the balance sheet classification of financial assets and the categories established in the 8th regulation on recognising and valuing financial assets:

<div>Classes</div> <div>Categories</div>	Long-term financial assets						Short-term financial assets						Total	
	Capital investments		Debt securities		Other investments		Capital investments		Debt securities		Other investments			
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
Credit and receivables	0.00	0.00	0.00	0.00	154,975,707.45	142,419,688.52	0.00	0.00	0.00	0.00	4,692,640.89	4,035,207.34	159,668,348.34	146,454,895.86
Investments in entities of the group, multi-group and associates	824,712,294.47	809,996,323.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	824,712,294.47	809,996,323.54
Financial assets available for sale	1,311,845.31	1,335,817.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,311,845.31	1,335,817.67
Total	826,024,139.78	811,332,141.21	0.00	0.00	154,975,707.45	142,419,688.52	0.00	0.00	0.00	0.00	4,692,640.89	4,035,207.34	985,692,488.12	957,787,037.07

Breakdown of long-term investments in entities of the group, multi-group and associates are as follows:

DESCRIPTION	2020	2019
Shareholding in autonomous bodies	7,613,046.95	7,613,046.95
Shareholding in publicly owned business entities	10,702,106.75	10,702,106.75
Shareholding in trading companies	236,138,163.28	235,281,924.78
Shareholding in multi-group companies	396,209,610.54	394,150,462.46
Shareholding in associates	50,734,765.72	49,196,593.85
Share for third-party assignment of assets	63,922,577.60	63,922,577.60
Other shareholdings	59,392,023.63	49,129,611.15
Total	824,712,294.47	809,996,323.54

Financial assets available for sale refer to the City Council's shareholding in the companies Nauta Tech Invest III, SCR (€1,298,423.30) and Port Fòrum Sant Adrià, SL, (€12,822.99), and other shareholdings (€599.02).

b) Reclassifications.

The City Council did not reclassify any financial asset over the financial year which required a change in valuation, whether in depreciated cost at fair value or the reverse.

c) Financial assets delivered under guarantee.

The City Council did not deliver or keep any financial asset under guarantee of debt payments during or at the close of the financial year.

d) Adjustments for impaired value

Variation adjusting accounts	Initial balance	Reduced value owing to the financial year's credit impairment	Reversal of the financial year's credit impairment	Final balance
Classes of financial assets				
Long-term financial assets	79,252,399.04	8,564,436.70	3,481,014.16	84,335,821.58
Capital investments	79,252,399.04	8,564,436.70	3,481,014.16	84,335,821.58

The loss of value due to impairment in the 2020 financial year can be broken down as follows:

DESCRIPTION	
Barcelona Empren	351,348.85
Fira 2000, SA	7,646,291.25
Habitatge Metròpolis	1,169.02
Barcelona Education Consortium	565,627.58
Total	8,564,436.70

The reverted value for impairment for the 2020 financial year corresponds to the following bodies:

DESCRIPTION	
Barcelona Information and Communication	856,238.50
Institute of Municipal Staff Health Care Provision (PAMEM)	953,560.19
Barcelona Health Consortium	564,822.76
Turisme de Barcelona Consortium	746,321.17
Barri de la Mina Consortium	218,087.32
Casa Asia	10,026.95
Habitatge de Barcelona Consortium	131,957.27
Total	3,481,014.16

10.2 Information on the Income and Expenditure Account

a) Net results obtained in the financial year from the various categories of financial assets.

The net results obtained for financial assets classed under the category of credit and accounts payable meant an addition to the Profit and Loss Account of €115,575.93.

b) Financial income calculated by applying the effective interest rate method.

The Income and Expenditure Account for the year does not contain financial income calculated this way.

10.3 Information on exchange rate and interest rate risks

a) Exchange rate risks.

The City Council has no investments and does not keep significant receivables in any currency other than the euro and therefore has no risks of this kind.

b) Interest rate risks.

The City Council does not keep financial assets valued at depreciated cost, so it has no risks of this nature.

10.4 Other information

a) Regular credit operations

The long-term balance at the close of the financial year for payment yet to be received in the City Council's usual transactions, 'receivables and other accounts receivable', corresponds to deferred tax payments and instalments.

The short-term balance for usual transactions, 'receivables and other accounts receivable' is broken down below:

DESCRIPTION	2020	2019
Receivables for recognised rights for the current year	279,500,519.02	183,596,362.35
Receivables for recognised rights for previous years	568,833,761.58	531,423,984.44
Receivables for deferred tax payments and instalments	16,325,862.00	13,991,574.97
Credit impairment losses	-562,318,581.09	-520,826,372.12
Management operation receivables	302,341,561.51	208,185,549.64
Transferred VAT receivables	11,251,788.14	4,765,905.01
Recognised income receivables	12,621,951.80	13,663,156.83
Other off-budget receivables	20,946,026.83	31,935,566.55
Other accounts receivable	44,819,766.77	50,364,628.39
VAT receivable	284,864.26	54,892.92
Social Security contributions receivable	2,391,992.93	1,997,139.42
Public administration	2,676,857.19	2,052,032.34
Resource administration receivables (Note 20.3)	21,399,036.99	16,704,916.35
TOTAL	371,237,222.46	277,307,126.72

Amounts and variations in the Credit Impairment Losses Account were as follows:

Balance as of 1 January 2020	520,826,372.12
Provision charged to Income and Expenditure Account	92,924,328.82
Application for writing-off rights or collections	51,432,119.85
Balance as of 31 December 2020	562,318,581.09

The application for writing off the rights or collections of the financial year, amounting to €22,091,031.11, has been charged to the income and expenditure account, while the rest, which amounts to €29,341,088.74, has been charged to net equity, as it corresponds to writing off closed budgets rights due to the cancellation of the settlements for which they were recognised.

b) Cash and other liquid assets.

The balance under this item at the close of the financial year has a total of 87 bank accounts presenting the following overall movements:

Account	Balance as of 31.12.2019	Debt	Credit	Balance as of 31.12.2020
556. Internal treasury movements	0.00	591,896,159.45	578,414,071.83	13,482,087.62
57. Cash and equivalent liquid assets	581,300,224.16	2,811,695,199.54	2,745,791,192.87	647,204,230.83
TOTAL	581,300,224.16	3,403,591,358.99	3,324,205,264.70	660,686,318.45

The balances as of 31 December include amounts that appeared on that date as temporary financial investments.

c) Investment policy

As for temporary liquidity surpluses, the conditions for implementing Barcelona City Council's budget (condition 27.6) establish that they may be capitalised through investments that meet the conditions for liquidity and security provided for under Royal Decree 2/2004 TRLRHL.

11. FINANCIAL LIABILITIES

11.1 Position of and movements in debts with credit institutions

a) Breakdown of debt maintained by the City Council at the close of the financial year and valued at depreciation cost

DEBT IDENTIFICATION	DEBT AS AT 31/12/2019		CREATIONS		ACCRUED INTEREST ACCORDING TO AER		CANCELLED INTEREST (7)	REDUCTIONS		DEBT AS OF 31/12/2020	
	DEPRECIATED COST (1)	EXPLICIT INTEREST (2)	PAYABLE (3)	EXPENDITURE (4)	EXPLICIT (5)	REST (6)		ACCOUNTING VALUE (10)	RESULT (11)	DEPRECIATED COST (12)=(1)+(3)-(4)+(6)+(8)-(10)	EXPLICIT INTEREST (13)=(2)+(5)-(7)+(9)
Loan €90 M (mt. 15/09/23)	31,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000,000.00	0.00	22,000,000.00	0.00
Loan €50 M Section €30 M (mt. 15/12/21)	30,000,000.00	33,373.33	0.00	0.00	750,900.00	0.00	750,900.00	0.00	0.00	30,000,000.00	33,373.33
Loan €50 M Section €20 M (mt. 15/12/22)	20,000,000.00	11,004.44	0.00	0.00	247,600.00	0.00	247,600.00	0.00	0.00	20,000,000.00	11,004.44
Loan €25 M (mt. 03/03/20)	25,000,000.00	423.61	0.00	0.00	26,263.89	0.00	26,687.50	25,000,000.00	0.00	0.00	0.00
Loan €75 M (mt. 13/04/20)	9,375,000.00	8,887.50	0.00	0.00	12,298.96	0.00	21,186.46	9,375,000.00	0.00	0.00	0.00
Loan €240 M (mt. 19/03/22)	72,000,000.00	15,600.00	0.00	0.00	308,810.67	0.00	316,454.67	24,000,000.00	0.00	48,000,000.00	7,956.00
Loan €40 M (mt. 28/10/20)	3,750,000.00	7,434.38	0.00	0.00	19,862.70	0.00	27,297.08	3,750,000.00	0.00	0.00	0.00
Loan €50 M (mt. 20/12/32)	43,333,333.34	39,841.39	0.00	0.00	1,300,835.28	0.00	1,303,900.00	3,333,333.33	0.00	40,000,000.01	36,776.67
Loan €200 M Section €160 M (mt. 21/12/30)	160,000,000.00	65,244.44	0.00	0.00	2,348,800.00	0.00	2,348,800.00	0.00	0.00	160,000,000.00	65,244.44
Loan €200 M Section €40 M (mt. 15/12/32)	40,000,000.00	22,186.67	0.00	0.00	499,200.00	0.00	499,200.00	0.00	0.00	40,000,000.00	22,186.67
Loan €73.5 M (mt. 31/12/26)	73,500,000.00	1,327.08	0.00	0.00	470,495.97	0.00	470,798.13	0.00	0.00	73,500,000.00	1,024.93
Loan €70 M (mt.31/12/2029)	70,000,000.00	1,263.89	0.00	0.00	448,091.38	0.00	448,379.16	0.00	0.00	70,000,000.00	976.11
Loan €10 M (mt. 19/12/26)	8,750,000.00	500.38	0.00	0.00	13,814.17	0.00	14,087.50	1,250,000.00	0.00	7,500,000.00	227.05
Loan €2.5 M (mt.22/12/2026)	2,187,500.00	219.84	0.00	0.00	7,780.59	0.00	7,877.15	312,500.00	0.00	1,875,000.00	123.28
Loan €15 M (mt.18/12/2027)	13,333,333.34	3,755.56	0.00	0.00	100,280.55	0.00	100,750.00	1,666,666.66	0.00	11,666,666.68	3,286.11
Loan €28.625 M (mt. 18/12/27)	25,444,444.44	515.96	0.00	0.00	179,891.56	0.00	179,956.06	3,180,555.56	0.00	22,263,888.88	451.46
Loan €7.5 M (mt. 20/12/32)	7,500,000.00	222.29	0.00	0.00	5,289.49	0.00	5,511.78	576,923.04	0.00	6,923,076.96	0.00
Schuldschein €60 M (mt. 21/09/29)	60,000,000.00	878,196.72	0.00	0.00	3,152,405.13	0.00	3,150,327.87	0.00	0.00	60,000,000.00	880,273.99
Bond issue – Sustainable bonds €35 M (mt.20/12/2027)	35,000,000.00	22,044.26	0.00	0.00	672,410.40	0.00	672,350.00	0.00	0.00	35,000,000.00	22,104.66
Loan €100 M Section €50 M (mt. 12/12/33)	50,000,000.00	30,875.00	0.00	0.00	585,000.00	0.00	585,000.00	0.00	0.00	50,000,000.00	30,875.00
Loan €100 M Section €50 M (mt. 29/06/35)			50,000,000.00	0.00	73,305.56	0.00	72,500.00	0.00	0.00	50,000,000.00	805.56
Loan €95 M SECTION €45 M (mt. 29/10/40)			45,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	45,000,000.00	0.00
Loan €6 M (mt.15/12/28)			6,000,000.00	0.00	382.50	0.00	0.00	0.00	0.00	6,000,000.00	382.50
TOTAL	780,173,611.12	1,142,916.74	101,000,000.00	0.00	11,223,718.80	0.00	11,249,563.36	81,444,978.59	0.00	799,728,632.53	1,117,072.20

- b) Breakdown of debt maintained by the City Council at fair value at the close of the financial year. The City Council does not maintain financial liabilities at fair value on its balance sheet and did not record transactions during the financial year that had to be entered in the accounts at fair value.
- c) Summary by category

		LONG-TERM				SHORT-TERM			
CLASSES CATEGORIES	LIABILITIES AND OTHER MARKETABLE SECURITIES		PAYABLES TO CREDIT INSTITUTIONS		PAYABLES TO CREDIT INSTITUTIONS		TOTAL		
	2020	2019	2020	2019	2020	2019	2020	2019	
Debt at depreciated cost	95.000.000,00	95.000.000,00	611.562.500,05	603.728.632,53	93.166.132,48	81.444.978,59	799.728.632,53	780.173.611,12	
Debt at fair value	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
TOTAL	95.000.000,00	95.000.000,00	611.562.500,05	603.728.632,53	93.166.132,48	81.444.978,59	799.728.632,53	780.173.611,12	

11.2 Credit lines

During the financial year, the City Council did not take out any credit lines nor were any debts maintained for transactions of this kind on the closing date.

11.3 Information on exchange rate and interest rate risks

- a) Exchange rate risks.

The City Council has no debt in currency other than the euro and therefore has no risks of this kind.

- b) Interest rate risks.

The classification of the debt as of 31 December 2020 according to interest-rate risk is as follows:

INTEREST RATE	AT FIXED INTEREST RATE	AT VARIABLE INTEREST RATE	TOTAL
CLASSES OF FINANCIAL LIABILITIES			
Debentures and other marketable securities	95,000,000.00	0.00	95,000,000.00
Debts to credit institutions	468,930,555.57	235,798,076.96	704,728,632.53
Other debts	0.00	0.00	0.00
Total amount	563,930,555.57	235,798,076.96	799,728,632.53
% of financial liabilities at fixed or variable interest rate over the total	70.5%	29.5%	100.0%

11.4 Endorsements and other guarantees granted

- a) Endorsements granted

The City Council did not grant any endorsements in favour of third parties during the financial year nor did it maintain any third-party endorsements on the closing date.

- b) Endorsements implemented

For the reason stated in section (a) above, no endorsements were implemented that the City Council was responsible for.

c) Endorsements repaid

By not maintaining any endorsements on behalf of third parties and not having endorsed third-party debts in previous financial years, no endorsements were repaid in favour of the City Council during the financial year.

11.5 Other information on debts with credit institutions

The average cost of debt during the 2020 financial year was 1.47%, and the average life as of 31 December 2020 was 5.9 years.

The debt profile by maturity date as of 31 December 2020 is broken down below:

Year of maturity	Amount
2021	93,166,132.48
2022	83,166,132.48
2023	44,512,286.33
2024	52,178,952.97
2025	52,178,952.97
2026	125,678,952.97
2027	85,616,452.99
2028	51,769,230.75
2029	105,769,230.91
2030	34,102,564.11
2031 and after	71,589,743.57
Total	799,728,632.53

The City Council does not have any debts secured with collateral.

11.6 Other information relating to other debts

- a) Breakdown of debt maintained by the City Council at the close of the financial year and valued at depreciation cost

DESCRIPTION	DEBT AS OF 31/12/2019	CREATIONS	REDUCTIONS	DEBT AS OF 31/12/2020
Long-term debt with the Spanish Central Government	171,698,334.60	0.00	15,608,939.76	156,089,394.84
Long-term deposits and guarantees	36,205,023.27	636,218.05	1,428,570.43	35,412,670.89
Short-term debts with the Spanish Central Government	19,831,977.07	15,608,939.76	19,831,976.69	15,608,940.14
Short-term guarantees and deposits	12,079,963.51	1,812,120.33	1,543,486.90	12,348,596.94
Other budgetary liabilities	34,398,614.41	164,681,279.66	152,040,339.29	47,039,554.78
TOTAL	274,213,912.86	182,738,557.80	190,453,313.07	266,499,157.59

Share in Spanish Central Government Taxes	
Final settlement 2008 (long-term)	30,795,812.26
Final settlement 2009 (long-term)	125,293,582.58
Final settlement 2008 (short-term)	3,079,581.14
Final settlement 2009 (short-term)	12,529,359.00
Final settlement 2017 (short-term)	0.00
TOTAL	171,698,334.98

The total amount for the final negative settlement of the share in Spanish Central Government taxes corresponding to the 2008 financial year came to €93,487,000, whereas the figure for the 2009 financial year was also negative by €304,284,000. In accordance with the provisions set down in Act 2/2012, of 29 June, on General State Budgets for the year 2012, the term up to December 2014 for offsetting these negative settlements was 120 monthly instalments.

The sole additional provision in Royal Decree Act 12/2014, of 12 September, established amendments to the procedure for paying receivables to the Public Treasury arising from final settlements of shares in Spanish Central Government taxes for the financial years 2008 and 2009, as regulated by Act 2/2012, of 29 June, on the State's budgets for the year 2012, and allowed, as at January 2015 and subject to authorisation, extensions to the terms for paying the above-mentioned receivables in 120 additional monthly instalments. The negative settlement for 2008 matures during the 2011-2031 period while the negative settlement for 2009 matures during the 2012-2031 period. The amount maturing in the 2021 financial year is entered in the accounts under the 'Other short-term debts' caption.

On 18 December 2020, the final settlement corresponding to the 2018 financial year was received with a net balance in favour of the City Council amounting to €42,217,208.11.

b) Breakdown of debt maintained by the City Council at fair value at the close of the financial year
The City Council does not maintain financial liabilities at fair value on its balance sheet and did not record transactions during the financial year that had to be entered in the accounts at fair value.

c) Summary by category

	LONG-TERM		SHORT-TERM			
CLASSES	OTHER DEBTS		OTHER DEBTS		TOTAL	TOTAL
CATEGORIES	2020	2019	2020	2019	2020	2019
DEBT AT DEPRECIATED COST	191,502,065.73	207,903,357.87	74,997,091.86	66,310,554.99	266,499,157.59	274,213,912.86
DEBT AT FAIR VALUE	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	191,502,065.73	207,903,357.87	74,997,091.86	66,310,554.99	266,499,157.59	274,213,912.86

11.7 Other information relating to debt with entities of the group, multi-group and associates

Short-term debts with entities of the group, multi-group and associates are broken down below:

DESCRIPTION	DEBT AS OF 31/12/2019	CREATIONS	REDUCTIONS	DEBT AS OF 31/12/2020
Long-term guarantees and deposits of the group, multi-group and associates	30,599.27	0.00	0.00	30,599.27
Current Budget (Chapter 6 of the group)	100,117,963.04	207,778,303.24	99,216,986.54	108,561,316.70
Closed Budgets (Chapter 6 of the group)	22,839,960.57	0.00	107,931,847.85	15,026,075.76
Short-term guarantees and deposits of the group, multi-group and associates	13,974,380.47	1,166,421.66	3,274,622.25	11,866,179.88
TOTAL	136,962,903.35	208,944,724.90	210,423,456.64	135,484,171.61

11.8 Short-term creditors and other accounts payable

The balance under this item is detailed below:

DESCRIPTION	2020	2019
Liabilities for current year's management transactions (chapters 1, 2, 4 and 7)	436,297,927.96	305,006,810.68
Liabilities for previous years' management transactions (chapters 1, 2, 4 and 7)	73,101,616.82	85,804,596.37
Liabilities for accrued expenditure	25,612,000.44	23,506,107.59
Other payables	343,911.73	1,233,892.50
Management operation payables	535,355,456.95	415,551,407.14
Liabilities for other accounts payable (chapters 3, 6 and 9)	0.00	0.00
Liabilities for input VAT	940,268.61	1,007,958.48
Collections pending application	1,706,149.87	2,046,076.77
Other non-budgetary payables	8,555,715.03	7,292,913.71
Other accounts payable	11,202,133.51	10,346,948.96
Public treasury payable for Income Tax	8,923,179.24	9,155,824.88
Social Security payable	30,042,401.22	28,973,845.58
Public administration	38,965,580.46	38,129,670.46
Liabilities for administration of resources (Note 20)	43,581,892.74	39,212,967.81
TOTAL	629,105,063.66	503,240,994.37

11.9 Information on the average payment period to suppliers: Third Additional Provision, 'Duty to supply information' of Act 15/2010, of 5 July

The following information is provided with regard to the provisions in Act 15/2010, of 5 July, on measures against arrears in commercial transactions, and to the obligations of contracts entered into on 31 December 2020:

	Day
Average payment period to suppliers	22.8
Ratio of paid transactions	22.6
Ratio of transactions yet to be paid	11.9
	Amount
Total payments made	577,260,453
Under 30 days	491,922,889
Over 30 days	85,337,564
Total payments yet to be made	68,610,979

The City Council did not default on any of its incurred debts, keeping to the payment deadlines in accordance with the applicable regulations.

12. ACCOUNTING HEDGES

Barcelona City Council has a current accounting hedge worth a total of €60,000,000 as of 31 December 2020. This accounting hedge corresponds to a financial interest rate swap under contract to offset variations in the cash flows of the hedged item, given the interest rate risk it is effectively exposed to. The hedged item corresponds to a Schuldschein loan of €60M.

More specifically, the details of the accounting hedge valid as of 31/12/2020 are as follows:

TYPE OF FINANCIAL INSTRUMENT CONTRACTED	START DATE	MATURITY DATE	SWAP AMOUNT AS OF 31/12/2020	HEDGED ITEM	LOAN BALANCE PENDING AS OF 31/12/2020
Financial exchange asset interest rate	21/09/2009	21/09/2029	60,000,000.00	Schuldschein €60 M (mt. 21/09/29)	60,000,000.00
TOTAL			60,000,000.00		

Given that the requirements established by the IMNCL were met, the interest rate hedge instrument that Barcelona City Council kept current as at 31 December 2020 is valued under the same criterion as the hedged item: value at depreciated cost. In that sense, the ledger value of the hedge at the start and close of the 2020 financial year is €60M.

13. ASSETS CONSTRUCTED OR ACQUIRED FOR OTHER ENTITIES AND OTHER INVENTORIES

No transactions of this nature took place during the financial year nor were settlements derived from such transactions kept on the balance sheet on the closing date.

14. FOREIGN CURRENCY

At the close of the 2020 financial year, the City Council had two current accounts in US dollars, with a balance of \$18,000 and £34,000. Their countervalue on the books as of 31 December 2020 was €14,672.32 and €27,718.90 respectively. The differences in value recognised in the year for this concept represent an expense of €3,896.82.

15. TRANSFERS, SUBSIDIES AND OTHER INCOME AND EXPENDITURE

15.1 Transfers and subsidies received

DESCRIPTION	NET RECOGNISED COLLECTION RIGHTS	INCOME AND EXPENDITURE ACCOUNT
Supplementary Finance Fund	1,080,625,952.47	1,099,062,722.76
Others from the State Government	3,066,719.20	3,115,779.47
From the Social Services Programme Contract	71,397,409.15	71,508,895.00
From the Catalan Local Cooperation Fund	3,678,346.80	3,678,346.80
From the Tourism Promotion Fund	10,028,823.04	8,880,654.53
Others from the Generalitat of Catalonia	16,203,836.25	16,092,350.40
Metropolitan Area contributions	1,584,997.55	1,584,997.55
From abroad	1,393,881.22	1,094,438.02
Other current transfers and subsidies	3,215,767.40	3,279,082.17
Current transfers and subsidies	1,191,195,733.08	1,208,297,266.70
From the State Government	0.00	3,107,369.02
From the Generalitat	4,419,048.39	2,152,370.96
From Provincial Councils	7,283,911.71	1,436,195.80
From abroad	1,464,737.41	542,072.28
Other capital transfers and subsidies	345,398.00	165,460.66
From assets received on assignment and received free	0.00	236,526.96
Capital transfers and subsidies	13,513,095.51	7,639,995.68
TOTAL	1,204,708,828.59	1,215,937,262.38

The transfers met the recognition and valuation requirements described in Note 4.14.

15.2 Expenditure

a) Transfers and subsidies granted

ESCRPTION	NET RECOGNISED DEBENTURES	INCOME AND EXPENDITURE ACCOUNT
To independent bodies	460,258,041.93	460,258,041.93
To the Central State Government	0.00	0.00
To publicly owned business entities	208,085,740.42	208,085,740.42
To trading companies	135,109,216.46	136,454,504.11
To the Generalitat and subsidiary bodies	1,054,081.91	1,054,081.91
To provincial councils	52,122.40	52,122.40
To Mancomunitats [associations of municipalities]	0.00	800,000.00
To metropolitan areas	108,131,937.47	108,420,504.26
To counties	0.00	0.00
To consortia	315,284,605.35	315,284,605.35
To private businesses	2,657,656.71	3,772,876.89
To families and non-profit institutions	79,662,333.62	78,547,113.44
Abroad	244,535.29	244,535.29
Current transfers and subsidies	1,310,540,271.56	1,312,974,126.00
To independent bodies	4,296,316.46	4,296,316.46
To public business entities	11,848,921.43	25,761,465.12
To trading companies	14,612,543.69	700,000.00
To the Generalitat and subsidiary bodies	25,579.00	25,579.00
To provincial councils	0.00	0.00
To local councils	0.00	0.00
To metropolitan areas	0.00	0.00
To consortia	7,354,587.26	7,354,587.26
To families and non-profit institutions	2,122,000.00	2,122,000.00
Abroad	0.00	0.00
Capital transfers and subsidies	40,259,947.84	40,259,947.84
TOTAL	1,350,800,219.40	1,353,234,073.84

The transfers met the recognition and valuation requirements described in Note 4.14.

b) Provisions and services

DESCRIPTION	INCOME AND EXPENDITURE ACCOUNT
Rent and royalties	20,461,221.83
Upkeep and repair	21,375,931.85
Independent professional services	11,483,257.97
Internal	557,638.15
Insurance premiums	2,041,520.50
Advertising, publicity and public relations	9,658,320.51
Gas, water and electricity	33,153,089.50
Communications and other services	494,819,268.25
TOTAL	593,550,248.56

16. PROVISIONS AND CONTINGENCIES

16.1 Provisions

The breakdown of variations during the financial year in the provisions recognised on the liabilities side of the balance sheet, both short- and long-term, was as follows:

Long-term	Balance 31.12.2019	(+) Increases	(-) Decreases	(+/-) Transfers	Balance 31.12.2020
Different contingencies	26,074,014.09	12,077,893.03	19,277,642.33	0.00	18,874,264.79
Capital gains tax (IIVTNU)	0.00	0.00	0.00	5,500,000.00	5,500,000.00
Long -term Total	26,074,014.09	12,077,893.03	19,277,642.33	5,500,000.00	24,374,264.79

Short-term	Balance 31.12.2019	(+) Increases	(-) Decreases	(+/-) Transfers	Balance 31.12.2020
Different contingencies	0.00	0.00	0.00	0.00	0.00
Capital gains tax (IIVTNU)	20,910,000.00	0.00	9,410,000.00	-5,500,000.00	6,000,000.00
Short-term total	20,910,000.00	0.00	9,410,000.00	-5,500,000.00	6,000,000.00

The settlement of the provision is aimed at covering the financial costs of probable obligations.

The value of the provisions recorded is the nominal value it is expected will be required in the future to settle the obligations. They have not been valued at their current value as the financial effect of discounting them is not significant.

a) Various provisions

These provisions correspond to the open cases that the City Council has in tribunals and courts, which legal services have classified as probable, with an evaluation of responsibility. The increase of 12 million euros basically corresponds to three additions this year, the most relevant being a claim of 10.4 million for the final settlement of the 1st belt works agreement.

Resolved cases (€19.2 million) correspond to legal proceedings that have received final judgements, and others that have modified their amount.

b) Provision for tax on increase in urban land value

Constitutional Court judgement (STC) 59/2017, of 11 May, declared unconstitutional and null and void articles 107.1, 107.2(a) and 110.4 of the Consolidated Text of the Local Tax Authorities Act (TRLRHL), approved by Royal Legislative Decree (RDL) 2/2004, of 5 March, inasmuch as they submit situations where there has been no increase in value to the tax on the increase in value of urban land.

On 9/7/2018, the Supreme Court made an interpretive ruling for STC 59/2017, determining that the prices established in the legal documents are circumstantial evidence of the increase or decrease in the value of the transfers, which City Councils may use as evidence to demonstrate that the prices in the legal documents do not correspond to reality and that, therefore, in spite of the legal documents, there are cases where there is a subjective increase in value subject to taxation.

Barcelona City Council, in compliance with the PGCP adapted to Local Administration, approved according to Order HAP/1781/2013, of 20 September, takes account of a provision in which the estimation is based on the IMH Legal Services report, which makes a reliable estimation of the amounts derived from the claims made through applications for correcting self-assessments and/or administrative contentious appeals as well as its temporary distribution (2021/2022). Based on the above, it was considered probable that the City Council would have to spend resources in the following cases:

- Applications made by tax-payers for correcting self-assessments, which are in administrative channels, where it has been confirmed that there is no increase in the value making up the tax base: €8,500
- Administrative appeals that have been resolved against the interests of the City Council: €3,000,000

According to the report cited above, the total of €11,500 has been allocated as follows: €5,500 in long term and €6,000 in the short term.

16.2 Contingent liabilities

a) Contingent liabilities relating to various provisions.

The City Council has two outstanding lawsuits that will probably lead to a disbursement of City Council resources to settle the obligation. However, it has not been possible to reliably calculate the amount of obligation at the close of the financial year.

There are also nine outstanding contentious issues going through the courts which are classified as possible risks. The total amount of cases in which it has been possible to reliably estimate the amount reaches a total of €86,702,000. Among these, it is necessary to emphasise three matters that correspond to a claim of €55,150 for the settlement of a concession contract and another for €17,103 due to an order to cease the activity of a company when carrying out an activity other than that authorised and the third matter for €8,521 is due to asset claim for damages.

b) Contingent liabilities related to the IIVNTU provision.

Likewise, no provision has been made for claims classified as a possible risk against municipal interests, which are in administrative proceedings in which no evidence has been provided by the interested party (€19,432) and in judicial proceedings pending judgement (€18,692).

16.3 Contingent assets

At the close of the financial year, the City Council had no contingent assets regarding which information must be given in the annual report.

17. INFORMATION ON THE ENVIRONMENT

The City Council recorded the following obligations charged to the programmes of expenditure policy 17 'Environment':

Programme	Debentures recognised during the financial year
Construction and maintenance of green spaces	66,058,553.93
Biodiversity	44,860.75
Environmental intervention	5,093,701.25
Environmental noise intervention	804,396.59
Environmental education	3,008,575.10
Local energy waste management	854,288.27
Urban coordination. Electric vehicles	689,569.79
Urban coordination. Public works	58,095.32
Coordinating public works Urban Resilience	18,028.98
TOTAL	76,630,069.98

18. ASSETS UNDER SALE

On the closing date, the City Council did not keep fixed assets in the balance sheet where the accounting value thereof had to be recovered through sale.

19. PRESENTATION OF THE INCOME AND EXPENDITURE ACCOUNT BY ACTIVITY

Barcelona City Council's Income and Expenditure Account, classed by activity, is as follows:

Expenditure (expenditure policy)	2020	2019	Income	2020	2019
Public debt	13,129,386.83	15,367,567.11	Day-to-day management income	2,807,709,198.74	2,683,032,060.47
Public safety and mobility	366,281,680.87	366,685,914.10	Financial revenue	20,687,816.55	40,102,732.81
Housing and urban planning	168,437,174.70	150,211,228.88	Other revenues	15,774,147.72	8,276,113.75
Community well-being	368,322,302.28	371,885,018.95			
Environment	68,823,636.94	61,668,943.05			
Pensions	388,536.58	405,470.36			
Social services and social development	434,270,364.33	383,828,832.94			
Health	29,035,335.28	24,331,875.52			
Education	159,376,136.01	141,014,266.71			
Culture	185,540,802.04	157,500,739.07			
Sport	30,736,738.77	26,029,164.39			
Commerce, tourism, and small and medium-sized enterprises	111,714,469.35	90,348,147.07			
Public transport	218,100,148.18	198,250,772.44			
Research, development and innovation	2,524,170.66	3,149,499.28			
Other economic initiatives	22,275,748.55	26,006,043.14			
Governing bodies	36,065,551.07	34,855,107.62			
General services	209,289,415.90	199,488,116.00			
Financial and tax administration	123,269,152.85	117,187,305.18			
Transfers to other authorities	109,692,577.67	125,119,336.28			
TOTAL EXPENDITURE	2,657,273,328.86	2,493,333,348.09	TOTAL INCOME	2,844,171,163.01	2,731,410,907.03

The following rules have been taken into account for its drafting:

- a) Income: classification of total income in the categories of day-to-day management income, financial and other income.
- b) Expenditure: the budgetary expenses set out in chapters 1 to 5 of the City Council's current expenditure budget, classed by expenditure policy. The other expenses of the economic and equity income statement, distributed in the various expenditure policies in the proportion that each of the expenditure policies represents the total expenditure budget.

20. RESOURCE ADMINISTRATION RECEIVABLES ON BEHALF OF OTHER PUBLIC BODIES

The amount included in the assets side of the balance sheet refers to entitlements pending collection from third parties regarding the development of the resource administration management payable by other public bodies (Note 20.3 a).

The amount included in the liabilities side of the balance sheet is that from Note 20.3 a) – as these entitlements, still pending, will have to be delivered to the organisation through which the administration is carried out – plus the balance of the amounts already collected from third parties but pending delivery to the organisation through which the administration is made, and reflected in Note 20.1.

20.1 Management-derived debentures

Owner entity		Description		Pending payment as of 1 January	Amendments to initial balance	Liquid asset collection	Repayments	Total to be paid	Payments made	Payment yet to be made as of 31 December
NIF (tax ID No)	Company name	Code	Description							
P0800258F	AMB	45300	Property Tax (IBI)	14,154,181.66	0.00	69,497,341.25	0.00	83,651,522.91	69,048,120.14	14,603,402.77
Total owner entity				14,154,181.66	0.00	69,497,341.25	0.00	83,651,522.91	69,048,120.14	14,603,402.77
P0800000B	DIPUTACIÓ BARCELONA	45301	Tax on business activities (IAE)	8,353,869.80	0.00	9,004,262.76	0.00	17,358,132.56	9,778,679.58	7,579,452.98
Total owner entity				8,353,869.80	0.00	9,004,262.76	0.00	17,358,132.56	9,778,679.58	7,579,452.98
TOTAL				22,508,051.46	0.00	78,501,604.01	0.00	101,009,655.47	78,826,799.72	22,182,855.75

20.2 Public bodies, current cash accounts

The City Council does not use such accounts as cash deliveries are not made to the final settlement account.

20.3 Management development

- a) Summary

Concept		Entitlements pending collection as of 1 January	Amendments to initial balance	Recognised collection rights	Revoked collection rights	Cancelled collection rights	Net collection	Entitlements pending as of 31 December
Code	Description							
45030	Property Tax (IBI)	10,181,345.16	0.00	75,896,892.80	3,187,147.17	140,669.32	69,497,341.25	13,253,080.22
45031	Economic Activity Tax (IAE)	6,523,571.19	0.00	11,957,334.32	449,586.18	881,099.80	9,004,262.76	8,145,956.77
TOTAL		16,704,916.35	0.00	87,854,227.12	3,636,733.35	1,021,769.12	78,501,604.01	21,399,036.99

b) Revoked collection rights

Concept		Revoked settlements	Returned income	Total revoked collection rights
Code	Description			
45100/45190	Property Tax (IBI)	2,634,700.28	552,446.89	3,187,147.17
45101/45191	Economic Activity Tax (IAE)	319,537.34	130,048.84	449,586.18
Total		2,954,237.62	682,495.73	3,636,733.35

c) Cancelled collection rights

Concept		Collections in kind	Insolvencies	Limitations	Other reasons	All cancelled collection rights
Code	Description					
45810/45820	Property Tax (IBI)	0.00	128,559.21	12,110.11	0.00	140,669.32
45811/45821	Activity Tax (IAE)	0.00	863,733.38	17,366.42	0.00	881,099.80
Total		0.00	992,292.59	29,476.53	0.00	1,021,769.12

d) Returned income

Concept		Pending payment as of 1 January	Amendments to the initial balance and cancellations	Recognised during the financial year	Total recognised returns	Limitations	Paid during the financial year	Pending payment as of 31 December
Code	Description							
45500	Property Tax (IBI)	37,644.21	0.00	526,082.04	563,726.25	0.00	552,446.89	11,279.36
45501	Economic Activity Tax (IAE)	30,371.39	0.00	102,095.65	132,467.04	0.00	130,048.84	2,418.20
TOTAL		68,015.60	0.00	628,177.69	696,193.29	0.00	682,495.73	13,697.56

21. NON-BUDGETARY LIQUID ASSET TRANSACTIONS

Information is given below on the non-budgetary liquid asset transactions included in these transactions made over the financial year which led to the creation or extinction of:

- Receivables and liabilities under the current rules for the City Council that do not have to be allocated to its budget either at the time of their creation or maturity.
- Items representing collections and payments pending final application, for both budgetary and non-budgetary transactions.

21.1 Non-budgetary receivables statement

Account	Concept	Balance as of 1 January	Amendments to initial balance	Charges made in the financial year	Total receivables	Payments made in the financial year	Receivables pending collection as of 31 December
	Description						
270	Long-term guarantees constituted	11,533.42	0.00	0.00	11,533.42	0.00	11,533.42
275	Long-term deposits constituted	250,000.00	0.00	0.00	250,000.00	0.00	250,000.00
Long-term guarantees and deposits		261,533.42	0.00	0.00	261,533.42	0.00	261,533.42
440	Output VAT receivables	4,765,905.01	0.00	15,189,824.93	19,955,729.94	8,703,941.80	11,251,788.14
449	Other off-budget receivables	31,838,877.12	0.00	110,192,921.29	142,031,798.41	121,145,313.39	20,886,485.02
Total non-budgetary receivables		36,604,782.13	0.00	125,382,746.22	161,987,528.35	129,849,255.19	32,138,273.16
470	Pub. Treasury Debtors div.	54,892.92	0.00	1,723,635.42	1,778,528.34	1,493,664.08	284,864.26
471	Social welfare bodies	1,997,139.42	0.00	10,111,741.86	12,108,881.28	9,716,888.35	2,391,992.93
Total Public Authority Receivables		2,052,032.34	0.00	11,835,377.28	13,887,409.62	11,210,552.43	2,676,857.19
544	Short-term loans to staff	344,113.84	0.00	515,067.93	859,181.77	519,816.20	339,365.57
Total short-term loans to staff		344,113.84	0.00	515,067.93	859,181.77	519,816.20	339,365.57
565	Short-term guarantees constituted	2,772.00	0.00	0.00	2,772.00	0.00	2,772.00
566	Short-term deposits made	6,902.75	0.00	0.00	6,902.75	0.00	6,902.75
Total short-term guarantees and deposits		9,674.75	0.00	0.00	9,674.75	0.00	9,674.75
Total		39,272,136.48	0.00	137,733,191.43	177,005,327.91	141,579,623.82	35,425,704.09

21.2 Non-budgetary liabilities statement

Account	Concept	Balance as of 1 January	Amendments to initial balance	Payments made in the financial year	Total receivables	Charges made in the financial year	Receivables pending collection as of 31 December
	Description						
410	Liabilities for input VAT	1,007,958.48	0.00	5,775,396.43	6,783,354.91	5,843,086.30	940,268.61
419	Other non-budgetary receivables	4,070,146.44	0.00	9,240,032.01	13,310,178.45	9,434,214.59	3,875,963.86
Total non-budgetary receivables		5,078,104.92	0.00	15,015,428.44	20,093,533.36	15,277,300.89	4,816,232.47
45	Admin. receivables/payables Resources.	22,508,051.46	0.00	252,191,602.49	274,699,653.95	252,516,798.20	22,182,855.75
Total Administration of Other Resources		22,508,051.46	0.00	252,191,602.49	274,699,653.95	252,516,798.20	22,182,855.75
475	Pub. Treasury Various loans granted	9,155,824.88	0.00	81,441,713.05	90,597,537.93	81,673,919.72	8,923,618.21
476	Social welfare bodies, receivables	28,973,845.58	0.00	118,636,021.10	147,609,866.68	117,567,465.46	30,042,401.22
477	Public treasury, VAT transferred	0.00	0.00	14,725,648.15	14,725,648.15	14,726,087.12	-438.97
Total Public Authority Receivables		38,129,670.46	0.00	214,803,382.30	252,933,052.76	213,967,472.30	38,965,580.46

502	Loans and other loans	0.00	0.00	0.00	0.00	0.00	0.00
Total loans and other loans		0.00	0.00	0.00	0.00	0.00	0.00
515	Short-term guarantees received from group, multi-group entities.	331.46	0.00	0.00	331.46	0.00	331.46
516	Short-term deposits received from group, multi-group entities.	13,974,049.01	0.00	1,166,421.66	15,140,470.67	3,274,622.25	11,865,848.42
Total guarantees/deposits received		13,974,380.47	0.00	1,166,421.66	15,140,802.13	3,274,622.25	11,866,179.88
560	Short-term guarantees received	9,438,387.86	0.00	1,627,289.45	11,065,677.31	1,010,196.78	10,055,480.53
561	Short-term deposits received	2,641,575.65	0.00	184,830.88	2,826,406.53	533,290.12	2,293,116.41
Total guarantees/deposits received		12,079,963.51	0.00	1,812,120.33	13,892,083.84	1,543,486.90	12,348,596.94
TOTAL		91,770,170.82	0.00	484,988,955.22	576,759,126.04	486,579,680.54	90,179,445.50

21.3 Statement of items pending application

a) Collections pending application

Account	Concept	Collections pending application as of 1 January	Amendments to initial balance	Collections made in the financial year	Total collections pending application	Collections applied in the financial year	Collections pending application as of 31 December
	Description						
41990	SIR incidents pending application	3,222,767.27	0.00	8,308,358.74	11,531,126.01	6,851,374.84	4,679,751.17
Total SIR incidents pending application		3,222,767.27	0.00	8,308,358.74	11,531,126.01	6,851,374.84	4,679,751.17
554	Collections pending application	2,046,076.77	0.00	2,818,701,148.13	2,820,747,224.90	2,819,041,075.03	1,706,149.87
559	Other items pending application	0.00	0.00	0.00	0.00	0.00	0.00
Total collections pending application		2,046,076.77	0.00	2,818,701,148.13	2,820,747,224.90	2,819,041,075.03	1,706,149.87
TOTAL		5,268,844.04	0.00	2,827,009,506.87	2,832,278,350.91	2,825,892,449.87	6,385,901.04

b) Payments pending application

Account	Concept	Payments pending application as of 1 January	Amendments to initial balance	Payments made in the financial year	Total payments pending application	Payments applied in the financial year	Payments pending application as of 31 December
	Description						
5581	Contingency reserves for down payments	1,349.61	0.00	307,929.50	309,279.11	285,823.64	23,455.47
5585	Payments for the renewal of down payments	95,339.82	0.00	285,823.64	381,163.46	367,311.87	13,851.59
TOTAL		96,689.43	0.00	593,753.14	690,442.57	653,135.51	37,307.06

22. ADMINISTRATIVE PROCUREMENT. AWARDING PROCEDURES

The aggregate amounts of administrative procurement during the financial year, according to the awarding procedure, are shown below.

TYPE OF CONTRACT	OPEN PROCEDURE	RESTRICTED PROCEDURE	NEGOTIATED PROCEDURE	MINORS	FRAMEWORK AGREEMENT	MINOR DERIVATIVES GENERIC AUTHORISATION EXPENDITURE	DESIGNATION OF TRAINERS	EMERGENCY PROCESSING	TOTAL
Public works	3,347,436.27	0.00	316,369.61	6,042,689.79	0.00	0.00	0.00	3,281,375.77	12,987,871.44
Gas, water and electricity	7,890,235.72	0.00	526,008.51	3,036,993.93	2,665,730.02	951,629.43	0.00	3,127,737.58	18,198,335.19
Services	83,977,983.66	0.00	3,251,469.62	19,672,102.42	21,295,406.42	1,742,183.31	271,706.46	9,467,194.14	139,678,046.03
Service concessions	0.00	2,565,201.21	0.00	0.00	0.00	0.00	0.00	0.00	2,565,201.21
Private from Central Government	6,629,985.59	0.00	59,606.40	515,643.33	39,567.00	20,084.81	0.00	0.00	7,264,887.13
TOTAL	101,845,641.24	2,565,201.21	4,153,454.14	29,267,429.47	24,000,703.44	2,713,897.55	271,706.46	15,876,307.49	180,694,341.00

23. SECURITIES RECEIVED ON DEPOSIT

Concept		Balance as of 1 January	Amendments to initial balance	Deposits received in the financial year	Total deposits received	Cancelled deposits	Deposits pending repayment as of 31 December
Code	Description						
A052	Securities Received	11,470,029.79	0.00	6,819,872.40	18,289,902.19	1,824,997.86	16,464,904.33
A060	Securities Deposited	247,003,159.13	0.00	6,445,577.98	253,448,737.11	18,767,424.31	234,681,312.80
A061	Securities held in safekeeping	3,460,796.31	0.00	608,155.80	4,068,952.11	202,649.11	3,866,303.00
A062	Deferred payments and instalments	316,451.19	0.00	0.00	316,451.19	0.00	316,451.19
TOTAL		262,250,436.42	0.00	13,873,606.18	276,124,042.60	20,795,071.28	255,328,971.32

24. BUDGET INFORMATION

24.1 Current financial year

24.1.1 Expenditure budget

a) Credit amendments

ECON.	DESCRIPTION	EXTRAORDINARY CREDIT	CREDIT SUPPLEMENTS	CREDIT EXTENSIONS	CREDIT TRANSFERS		CREDIT SURPLUS INCORPORATION	CREDIT GENERATED BY INCOME	REMOVALS FOR WRITE- OFFS	ADJUSTMENTS DUE TO EXTENSIONS	TOTAL AMENDMENTS
					POSITIVE	NEGATIVE					
1	STAFF EXPENDITURE	0.00	0.00	0.00	104,486,059.60	94,802,609.38	0.00	0.00	0.00	0.00	9,683,450.22
2	EXPENDITURE ON CURRENT GOODS AND SERVICES	0.00	0.00	0.00	33,402,327.94	42,045,391.39	2,836,175.10	387,373.33	0.00	0.00	-5,419,515.02
3	FINANCIAL EXPENDITURE	0.00	0.00	0.00	2,495,005.90	0.00	0.00	0.00	0.00	0.00	2,495,005.90
4	CURRENT TRANSFERS	0.00	0.00	0.00	153,220,234.76	15,668,499.14	3,613,360.71	1,495,972.14	0.00	0.00	142,661,068.47
5	CONTINGENCY FUNDS	0.00	0.00	0.00	90,000,000.00	154,885,488.63	0.00	0.00	0.00	0.00	-64,885,488.63
6	PROPERTY INVESTMENTS	0.00	0.00	0.00	6,735,355.49	104,965,398.34	2,229,386.87	500,000.00	0.00	0.00	-95,500,655.98
7	CAPITAL TRANSFERS	0.00	0.00	0.00	25,858,999.73	2,515,586.66	659,689.44	0.00	0.00	0.00	24,003,102.51
8	FINANCIAL ASSETS	0.00	0.00	0.00	0.00	1,315,009.88	0.00	0.00	0.00	0.00	-1,315,009.88
9	FINANCIAL LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL TOTAL		0.00	0.00	0.00	416,197,983.42	416,197,983.42	9,338,612.12	2,383,345.47	0.00	0.00	11,721,957.59

b) Credit surpluses

ECON.	DESCRIPTION	COMMITTED SURPLUSES		NON-COMMITTED SURPLUSES	
		INCORPORABLE	NON-INCORPORABLE	INCORPORABLE	NON-INCORPORABLE
1	STAFF EXPENDITURE	0.00	304,086.92	0.00	13,985,993.20
2	EXPENDITURE ON CURRENT ASSETS AND SERVICES	94,854.29	18,690,850.86	3,559,646.48	32,007,131.08
3	FINANCIAL EXPENDITURE	0.00	0.00	0.00	4,678,019.04
4	CURRENT TRANSFERS	77,673.91	1,351,736.62	5,079,102.28	48,282,317.48
5	CONTINGENCY FUNDS	0.00	0.00	0.00	10,398,670.49
6	PROPERTY INVESTMENTS	60,379.81	2,978,653.84	1,782,381.55	113,015,583.95
7	CAPITAL TRANSFERS	0.00	227,594.97	203,183.62	6,845,176.83
8	FINANCIAL ASSETS	0.00	2,618,643.52	0.00	26,463,063.12
9	FINANCIAL LIABILITIES	0.00	0.00	0.00	2,071,429.57
GENERAL TOTAL		232,908.01	26,171,566.73	10,624,313.93	257,747,384.76

24.1.2 Income budget
a) Management process
a₁) Revoked collection rights

ECON.	DESCRIPTION	REVOKED SETTLEMENTS	DEFERRED PAYMENTS AND INSTALMENTS	RETURNED INCOME	TOTAL REVOKED COLLECTION RIGHTS
1	DIRECT TAXES	24,812,146.92	12,975,504.11	11,375,750.94	49,163,401.97
2	INDIRECT TAXES	662,377.84	162,252.75	1,793,528.95	2,618,159.54
3	CHARGES AND OTHER REVENUE	20,637,494.93	1,106,936.59	1,626,780.76	23,371,212.28
4	CURRENT TRANSFERS	0.00	0.00	18,437,420.29	18,437,420.29
5	EQUITY REVENUE	107,665.27	1,014,927.68	6,524,400.87	7,646,993.82
GENERAL TOTAL		46,219,684.96	15,259,621.13	39,757,881.81	101,237,187.90

a₂) Revoked collection rights

ECONOMIC	DESCRIPTION	COLLECTIONS IN KIND	INSOLVENCIES	LIMITATIONS	OTHER REASONS	ALL CANCELLED COLLECTION RIGHTS
1	DIRECT TAXES	0.00	1,379.19	0.00	0.00	1,379.19
3	CHARGES AND OTHER REVENUE	13,989,563.78	63,286.23	0.00	600.00	14,053,450.01
6	SALE OF PROPERTY INVESTMENTS	1,145,140.58	0.00	0.00	0.00	1,145,140.58
GENERAL TOTAL		15,134,704.36	64,665.42	0.00	600.00	15,199,969.78

a₃) Net collection

ECON.	DESCRIPTION	TOTAL COLLECTION	RETURNED INCOME	NET COLLECTION
1	DIRECT TAXES	1,038,981,557.84	11,375,750.94	1,027,605,806.90
2	INDIRECT TAXES	83,786,663.22	1,793,528.95	81,993,134.27
3	CHARGES AND OTHER REVENUE	204,711,979.34	1,626,780.76	203,085,198.58
4	CURRENT TRANSFERS	1,167,224,144.71	18,437,420.29	1,148,786,724.42
5	EQUITY REVENUE	24,209,342.56	6,524,400.87	17,684,941.69
6	SALE OF PROPERTY INVESTMENTS	4,052,836.19	0.00	4,052,836.19
7	CAPITAL TRANSFERS	13,013,095.51	0.00	13,013,095.51
9	FINANCIAL LIABILITIES	101,636,218.05	0.00	101,636,218.05
GENERAL TOTAL		2,637,615,837.42	39,757,881.81	2,597,857,955.61

b) Returned income

ECON.	DESCRIPTION	PENDING PAYMENT AS OF 1 JANUARY	RECOGNISED IN THE FINANCIAL YEAR	TOTAL RECOGNISED RETURNS	PAID DURING THE FINANCIAL YEAR	PENDING PAYMENT AS OF 31 DECEMBER
1	DIRECT TAXES	834,661.23	10,846,264.70	11,680,925.93	11,375,750.94	305,174.99
2	INDIRECT TAXES	181,710.45	1,613,143.70	1,794,854.15	1,793,528.95	1,325.20
3	CHARGES AND OTHER REVENUE	216,359.87	1,447,832.43	1,664,192.30	1,626,780.76	37,411.54
4	CURRENT TRANSFERS	0.00	18,437,420.29	18,437,420.29	18,437,420.29	0.00
5	EQUITY REVENUE	1,160.95	6,523,239.92	6,524,400.87	6,524,400.87	0.00
GENERAL TOTAL		1,233,892.50	38,867,901.04	40,101,793.54	39,757,881.81	343,911.73

c) Committed income

ECON.	DESCRIPTION	COMMITMENTS MADE			COMMITMENTS MET	COMMITMENTS PENDING AS OF 31 DECEMBER
		IN CORP. CLOSED BUDGETS	IN THE FINANCIAL YEAR	TOTAL		
3	CHARGES AND OTHER REVENUE	0.00	181,239.74	181,239.74	0.00	181,239.74
4	CURRENT TRANSFERS	0.00	1,064,861.70	1,064,861.70	555,111.52	509,750.18
7	CAPITAL TRANSFERS	0.00	12,371,060.36	12,371,060.36	11,532,765.97	838,294.39
GENERAL TOTAL		0.00	13,617,161.80	13,617,161.80	12,087,877.49	1,529,284.31

24.2 Closed financial years

24.2.1 Expenditure budget Closed budget debentures

ECON.	DESCRIPTION	DEBENTURES RECOGNISED AS OF 1 JANUARY	AMENDMENTS TO THE INITIAL BALANCE AND CANCELLATIONS	TOTAL DEBENTURES	PAYMENTS MADE	DEBENTURES PENDING PAYMENT AS AT 31 DECEMBER
1	STAFF EXPENDITURE	233,160.79	0.00	233,160.79	233,160.79	0.00
2	EXPENDITURE ON CURRENT ASSETS AND SERVICES	109,728,608.54	60,459.92	109,668,148.62	109,636,027.38	32,121.24
3	FINANCIAL EXPENDITURE	1,254.52	0.00	1,254.52	1,254.52	0.00
4	CURRENT TRANSFERS	192,568,762.33	487,927.96	192,080,834.37	185,489,841.47	6,590,992.90
6	PROPERTY INVESTMENTS	157,226,662.64	0.00	157,226,662.64	133,708,798.28	23,517,864.36
7	CAPITAL TRANSFERS	88,280,875.39	0.00	88,280,875.39	21,802,372.71	66,478,502.68
8	FINANCIAL ASSETS	0.00	0.00	0.00	0.00	0.00
9	FINANCIAL LIABILITIES	128,620.86	0.00	128,620.86	116,000.12	12,620.74
GENERAL TOTAL		548,167,945.07	548,387.88	547,619,557.19	450,987,455.27	96,632,101.92

24.2.2 Income budget. Entitlements pending collection from closed budgets

a) Total entitlements pending collection

ECON.	DESCRIPTION	ENTITLEMENTS PENDING COLLECTION AS OF 1 JANUARY	AMENDMENTS TO INITIAL BALANCE	REVOKED COLLECTION RIGHTS	CANCELLED COLLECTION RIGHTS	COLLECTION	ENTITLEMENTS PENDING AS OF 31 DECEMBER
1	DIRECT TAXES	246,369,021.95	6,240,423.11	13,329,355.69	15,494,996.76	19,832,305.63	203,952,786.98
2	INDIRECT TAXES	8,068,807.87	1,183,947.61	26,972.82	13,063.58	1,041,431.10	8,171,287.98
3	CHARGES AND OTHER REVENUE	401,575,102.07	5,959,166.27	19,908,820.53	14,031,399.24	25,889,273.59	347,704,774.98
4	CURRENT TRANSFERS	46,142,747.93	0.00	0.00	0.00	43,176,516.14	2,966,231.79
5	EQUITY REVENUE	7,927,347.24	-259,044.64	527,997.98	2,403.43	1,251,104.06	5,886,797.13
6	SALE OF PROPERTY INVESTMENTS	762,769.52	0.00	0.00	0.00	254,054.60	508,714.92
7	CAPITAL TRANSFERS	4,937,319.73	0.00	0.00	0.00	4,785,437.01	151,882.72
GENERAL TOTAL		715,783,116.31	13,124,492.35	33,793,147.02	29,541,863.01	96,230,122.13	569,342,476.50

b) Revoked collection rights

ECON.	DESCRIPTION	REVOKED COLLECTION RIGHTS		TOTAL REVOKED COLLECTION RIGHTS
		LIQUID ASSET WRITE-OFFS.	DEFERRED PAYMENTS AND INSTALMENTS	
1	DIRECT TAXES	6,426,278.53	6,903,077.16	13,329,355.69
2	INDIRECT TAXES	5,921.04	21,051.78	26,972.82
3	CHARGES AND OTHER REVENUE	14,676,403.72	5,232,416.81	19,908,820.53
4	CURRENT TRANSFERS	0.00	0.00	0.00
5	EQUITY REVENUE	514,604.10	13,393.88	527,997.98
6	SALE OF PROPERTY INVESTMENTS	0.00	0.00	0.00
7	CAPITAL TRANSFERS	0.00	0.00	0.00
GENERAL TOTAL		21,623,207.39	12,169,939.63	33,793,147.02

c) Cancelled collection rights

ECON.	DESCRIPTION	COLLECTIONS IN KIND	INSOLVENCIES	LIMITATIONS	OTHER REASONS	ALL CANCELLED COLLECTION RIGHTS
1	DIRECT TAXES	0.00	306,537.64	673,864.57	14,514,594.55	15,494,996.76
2	INDIRECT TAXES	0.00	0.00	0.00	13,063.58	13,063.58
3	CHARGES AND OTHER REVENUE	0.00	187,375.51	9,642,238.94	4,201,784.79	14,031,399.24
4	CURRENT TRANSFERS	0.00	0.00	0.00	0.00	0.00
5	EQUITY REVENUE	0.00	0.00	1,848.24	555.19	2,403.43
6	SALE OF PROPERTY INVESTMENTS	0.00	0.00	0.00	0.00	0.00
7	CAPITAL TRANSFERS	0.00	0.00	0.00	0.00	0.00
GENERAL TOTAL		0.00	493,913.15	10,317,951.75	18,729,998.11	29,541,863.01

24.2.3 Variation of results

	TOTAL VARIATION OF COLLECTION RIGHTS	TOTAL VARIATION OF DEBENTURES	VARIATION OF BUDGETARY RIGHTS
A. Current transactions	-50,210,517.68	-548,387.88	-49,662,129.80
B. Other non-financial transactions	0.00	0.00	0.00
Non-financial transactions (A + B)	-50,210,517.68	-548,387.88	-49,662,129.80
C. Financial assets	0.00	0.00	0.00
D. Financial liabilities	0.00	0.00	0.00
Financial transactions (C+D)	0.00	0.00	0.00
TOTAL	-50,210,517.68	-548,387.88	-49,662,129.80

24.3 Subsequent financial years

24.3.1 Committed expenditure charged to budgets of subsequent financial years

ECON.	DESCRIPTION	EXPENDITURE COMMITMENTS ACQUIRED AND CHARGED TO THE FINANCIAL YEAR				
		2021	2022	2023	2024	SUBSEQUENT
1	STAFF EXPENDITURE	1,083,555.18	448,951.34	0.00	0.00	0.00
2	EXPENDITURE ON CURRENT ASSETS AND SERVICES	396,391,067.07	103,543,370.45	54,119,326.90	27,299,883.23	62,370,679.02
4	CURRENT TRANSFERS	36,291,692.34	11,690,817.38	6,667,446.81	865,173.51	672,843.02
6	PROPERTY INVESTMENTS	5,532,087.24	124,006.85	124,006.85	0.00	0.00
7	CAPITAL TRANSFERS	617,000.00	7,638,236.09	7,638,236.09	7,638,236.09	7,638,236.09
8	FINANCIAL ASSETS	15,285,053.99	12,709,089.95	21,181,816.58	21,181,816.58	0.00
GENERAL TOTAL		455,200,455.82	136,154,472.06	89,730,833.23	56,985,109.41	70,681,758.13

24.3.2 Committed income charged to budgets of subsequent financial years

ECON.	DESCRIPTION	INCOME COMMITMENTS MADE AND ALLOCATED TO THE FINANCIAL YEAR				
		2021	2022	2023	2024	SUBSEQUENT
7	CAPITAL TRANSFERS	3,500,000.00	9,000,000.00	9,000,000.00	10,000,000.00	20,000,000.00
GENERAL TOTAL		3,500,000.00	9,000,000.00	9,000,000.00	10,000,000.00	20,000,000.00

24.4 Expenditure with allocated funding

Description	Financial year variances		Accumulated variances	
	Positive	Negative	Positive	Negative
Urban development projects	0.00	0.00	974,649.57	0.00
Cost of work on the Vilalba underground car park roof	0.00	0.00	173,005.62	0.00
Cost of redeveloping C/ Jaume Brossa	0.00	0.00	585,693.45	0.00
Road works C/ Pallars-C/ Agricultura	0.00	0.00	144,494.39	0.00
Municipal land equity (2019) and other projects	12,005,614.69	0.00	8,143,059.68	0.00
Libraries Consortium	47,822.40	0.00	0.00	0.00
Sports Teams Contribution Catalan Sports Council	345,398.00	0.00	0.00	-816,181.00
C-MOBILE PROJECT	0.00	0.00	39,354.70	0.00
INMAN-CONNECT EUROPE	0.00	-219,360.01	0.00	-203,372.15
Local Govt. Network 16-19 (Montjuic Castle)	0.00	-83,901.46	0.00	-86,996.04
Education Centre Maintenance	984,554.28	0.00	0.00	0.00
Urban Mobility Innovation	36,210.00	0.00	36,210.00	0.00
'La meva ciutat - el meu vot' project	9,359.56	0.00	0.00	0.00
Municipal Regulations 26-M	52,408.00	0.00	0.00	0.00
Pact against gender violence	0.00	-49,060.27	160,094.81	0.00
CITIES GROW – EUROCITIES	4,060.90	0.00	2,737.13	0.00

FEDER GenCat PO RIS3CAT 2014-20 Capital	0.00	-434,515.83	0.00	-1,454,425.07
FEDER GenCat PO RIS3CAT 2014-20 Current	0.00	-769,305.54	0.00	-3,201,324.80
Contrib. FEDER 2014-20 eix EDUSI -bessos (Current)		-4,472.22	462,501.56	
Contrib. FEDER 2014-20 eix EDUSI -bessos (Capital)	1,464,737.41	0.00	0.00	-512,924.14
FEDER 2019-21 UIA SCHOOL CLIMATE REFUGE	0.00	-165,211.58	198,387.35	0.00
Tourist tax. Tourism Consortium transfer	0.00	-6,750,000.00	0.00	-6,750,000.00
Tourist tax. Barcelona City Council expenditure	1,148,168.51	0.00	4,958,421.73	0.00
Contribution ICD - Catalan Women's Inst.	46,000.00	0.00	0.00	-2,300.00
LIFE project	1,715.19	0.00	0.00	0.00
Raval Sur - Capital	3,231,320.68	0.00	0.00	0.00
Raval Sud - Current	76,485.56	0.00	0.00	0.00
La Vinya - Can Clos - Capital	687,727.71	0.00	0.00	0.00
La Vinya - Can Clos - Corrent	23,052.16	0.00	0.00	0.00
Acqn. replmt. equipt. Guàrdia Urbana	0.00	0.00	2,736.85	0.00
NEMO project	0.00	0.00	28,768.95	0.00
RESCCUE	0.00	-47,436.86	75,865.05	0.00
PROJECTE SECUR-CITIES – CURRENT	0.00	-71,787.64	197,110.91	0.00
PROJECTE SECUR-CITIES – CAPITAL	0.00	-190,281.19	362,560.51	0.00
URBACT INCLUSION Project III 2016-19	68,898.26	0.00	0.00	0.00
VINCLES_01	787,902.83	0.00	2,937,248.25	0.00
TOTAL	21,021,436.14	-8,785,332.60	19,482,900.51	-13,027,523.20

24.5 Treasury surplus

The treasury surplus statement resulting from the financial year budget settlement and those of previous financial year is as follows:

	2020	2019
1. (+) Liquid funds	660,686,318.45	581,300,224.16
2. (+) Entitlements pending collection	885,087,693.74	755,055,252.79
(+) from the current budget	280,319,513.15	183,959,766.95
(+) from closed budgets	569,342,476.50	531,823,349.36
(+) from non-budgetary transactions	35,425,704.09	39,272,136.48
3. (–) Debentures pending payment	770,205,937.52	639,938,115.89
(+) from the current budget	583,394,390.10	431,944,796.15
(+) from closed budgets	96,632,101.92	116,223,148.92
(+) from non-budgetary transactions	90,179,445.50	91,770,170.82
4. (+) Items pending application	-6,348,593.98	-5,172,154.61
(–) collections made pending final application	6,385,901.04	5,268,844.04
(+) payments made pending final application	37,307.06	96,689.43
I. Total treasury surplus (1 + 2 – 3 + 4)	769,219,480.69	691,245,206.45
II. Balance of bad debts	560,854,419.09	518,720,414.12
III. Excess funding allocated	19,482,900.51	11,998,721.86
IV. Liquidity surplus for general expenses (I-II-III)	188,882,161.09	160,526,070.47

24.6 Creditors for deserving operations

The balance of account 413, on 31 December 2020, is €25,612,000.44.

Account	Amount	Comments
640. Wages and salaries	22,495,836.79	Periodisation of extra pay and the assistance payment
120. Profit (loss) from previous financial years	1,770,876.00	Provision for Sant Adrià Marina tax
650. Transfers	1,345,287.65	Advance to Barcelona Serveis Municipals, SA
TOTAL	25,612,000.44	

25. FINANCIAL, EQUITY AND BUDGET INDICATORS

1. Financial and equity indicators

a) Immediate liquidity: reflects the percentage of budgetary and non-budgetary debts that can be serviced with immediately available liquidity.

$$\frac{\text{Liquid funds}}{\text{Current liabilities}} = 0,69$$

b) Short-term liquidity: reflects the capacity of the entity to meet obligations pending payment in the short term.

$$\frac{\text{Liquid funds} + \text{Entitlements pending collection}}{\text{Current liabilities}} = 1,61$$

c) General liquidity: reflects the extent to which all the equity elements that make up current assets cover current liabilities.

$$\frac{\text{Current assets}}{\text{Current liabilities}} = 1,08$$

d) Debt per resident: in the territorial entities and their autonomous bodies, this index distributes the total debt of the entity among the number of inhabitants.

$$\frac{\text{Liabilities}}{\text{Number of inhabitants}} = 1.337,34 \text{ euros}$$

e) Debt: represents the relationship between the total liability (current and non-current) with respect to equity plus the total liability of the entity.

$$\frac{\text{Liabilities}}{\text{Liabilities} + \text{Net equity}} = 0,16$$

f) Debt ratio: represents the relationship between current and non-current liabilities.

$$\frac{\text{Current liabilities}}{\text{Non-current liabilities}} = 0,76$$

g) Cash flow: represents the extent to which the net cash flows management covers the entity's liability.

$$\frac{\text{Liabilities}}{\text{Management net flows}} = 7,51$$

h) Average payment period to commercial creditors: reflects the average number of days that the entity takes to pay its commercial creditors derived, in general, from the execution of chapters 2 and 6 of the budget.

22.8 days.

i) Average collection period: reflects the number of days that the entity takes on average to collect its income, that is, to collect its recognised rights derived from the execution of chapters 1 to 3 and 5, excluding from this last chapter, the income derived from financial operations.

55.23 days.

j) Income and Expenditure Account ratios

INC. TAX	Tax and urban planning revenue	1,357,913,926.70
TRANS	Transfers and subsidies received	1,215,937,262.38
S & PS	Sales and provision of services	44,919,307.70
OTHER IFDM	Other day-to-day management income	188,938,701.96
IEFDM	Day-to-day management income	2,807,709,198.74
STAFF EXP.	Staff expenditure	426,999,722.77
TRANSFC	Transfers and subsidies granted	1,353,234,073.84
SUPPL	Supplies	0.00
OTHER EFDM	Other day-to-day management expenses	786,539,741.05
EFDM	Day-to-day management expenses	2,566,773,537.66

1) Income structure

INCOME FROM DAY-TO-DAY MANAGEMENT (IFDM)			
INC. TAX/IFDM	TRANSFR/IFDM	S & PS/IFDM	Remaining IFDM/IFDM
0.48	0.43	0.02	0.07

2) Expenditure structure

DAY-TO-DAY MANAGEMENT EXPENSES (EFDM)			
D.PERS/EFDM	TRANSFG/EFDM	SUPP/EFDM	Rest of EFDM/EFDM
0.17	0.53	0.00	0.31

3) Coverage of current expenses: highlights the existing relationship between day-to-day management expenditure and income of the same type.

$$\frac{\text{Day - to - day management expenses}}{\text{Day - to - day management income}} = 0,91$$

2. Budget indicators

a) For the current expenditure budget:

1. Implementation of the expenditure budget: reflects the proportion of approved credits in the year that have resulted in the recognition of a budgetary obligation.

$$\frac{\text{Net recognised obligations}}{\text{Final credit}} = 0,90$$

2. Payments made: represents the proportion of obligations recognised in the year that have already been paid at the end of the year as compared to the total obligations recognised in the year.

$$\frac{\text{Payments made}}{\text{Net recognised obligations}} = 0,79$$

3. Expenditure per resident: for territorial entities and their autonomous bodies, this index distributes the total budgetary expenditure made in the year among the inhabitants of the entity.

$$\frac{\text{Net recognised obligations}}{\text{Number of inhabitants}} = 1.652,77 \text{ euros}$$

4. Investment per resident: for territorial entities and their autonomous bodies, this index distributes the total budgetary expenditure for capital operations carried out in the year among the number of inhabitants of the entity.

$$\frac{\text{Net recognised obligations (Chapters 6 and 7)}}{\text{Number of inhabitants}} = 189,78 \text{ euros}$$

5. Investment effort: shows the proportion represented by the capital operations carried out in the year in relation to the total budgetary expenditure incurred during the same year.

$$\frac{\text{Net recognised obligations (Chapters 6 and 7)}}{\text{Total net recognised obligations}} = 0,11$$

b) For the current income budget:

1. Implementation of the income budget: reflects the proportion of the expected budgetary income over the net budgetary income, that is, the net recognised rights.

$$\frac{\text{Net recognised rights}}{\text{Final drafts}} = 0.95$$

2. Collections made: reflects the proportion that the collections obtained in the year represent over the net recognised rights.

$$\frac{\text{Net collection}}{\text{Net recognised rights}} = 0.90$$

3. Independence: shows the proportion represented by the budgetary income made in the year (except those derived from grants and financial liabilities) in relation to the total budgetary income made in the said year.

$$\frac{\text{Net recognised rights (Chapters 1 to 3, 5, 6, 8 + transfers received)}}{\text{Total net recognised rights}} = 0.96$$

4. Tax autonomy: reflects the proportion represented by the tax budgetary income made in the year in relation to the total income budgetary made in said year.

$$\frac{\text{Net recognised rights (Chapters 1 to 3)}}{\text{Total net recognised rights}} = 0.54$$

5. Surplus (deficit) per resident:

$$\frac{\text{Adjusted budgetary income and expenditure}}{\text{Number of inhabitants}} = 70.49 \text{ euros}$$

c) For closed budgets:

1. Payments made: shows the proportion of payments made in the year for obligations pending payment of budgets already closed.

$$\frac{\text{Payments}}{\text{Initial balance obligations (±amendments and cancellations)}} = 0.82$$

2. Collections made: shows the proportion of collections made in the year related to rights pending collection of budgets already closed.

$$\frac{\text{Collections}}{\text{Initial balance entitlements (±amendments and cancellations)}} = 0.14$$

26. INFORMATION ON THE COSTS OF ACTIVITIES

The results provided in this and the following section supplement the information on the cost of activities and management indicators established in Order HAP/1781/2013, the guidelines for the usual model of public accounting in the sense of at least presenting by services and activities financed by public taxes and charges.

With regard to these amounts, it should be pointed out that they are a selection of the results from the Barcelona City Council cost model, based on the ABC (Activity Based Costing) model, in which only those activities/tasks financed by public taxes or charges have been considered.

GENERAL SUMMARY OF CITY COUNCIL COSTS

ELEMENTS	AMOUNT	%
ACQUISITION OF ASSETS AND SERVICES	117,300.29	0.1%
Purchase of equipment and consumables	117,300.29	100.0%
OTHER COSTS	11,007,484.97	5.8%
Other expenditure	11,007,484.97	100.0%
CALCULATED COSTS	8,749,082.80	4.6%
Depreciation	8,749,082.80	100.0%
STAFF COSTS	37,489,478.18	19.8%
Human Resources: Other social expenditure	155,612.03	0.4%
Human Resources: Company social security contributions	7,905,245.92	21.1%
Human Resources: Service compensation	5,674.95	0.0%
Human Resources: Wages and salaries	29,394,659.58	78.4%
Human Resources: Staff transport	28,285.70	0.1%
TRANSFER COSTS	14,360,848.45	7.6%
Subsidies and Transfers	14,360,848.45	100.0%
FINANCIAL COSTS	219,598.81	0.1%
Financial Expenditure	219,598.81	100.0%
EXTERNAL SERVICES	117,372,815.12	62.0%
Leases and rentals	1,326,200.81	1.1%
Communications and Notifications	75,889.26	0.1%
External contracts	104,147,230.09	88.7%
Technical surveys and works	386,520.88	0.3%
Maintenance, repairs and conservation	4,358,034.02	3.7%
Cleaning	3,142,552.96	2.7%
Advertising and Publicity	1,054,163.69	0.9%
Supplies: Water	202,537.98	0.2%
Supplies: Other	224,267.12	0.2%
Supplies: Electricity	1,822,631.35	1.6%
Supplies: Gas	113,934.53	0.1%
Supplies: Telephone and data	454,484.53	0.4%
Transport	64,367.90	0.1%
TAXES	32,736.26	0.0%
Taxes	32,736.26	100.0%
TOTAL	189,349,344.87	100.0%

COST SUMMARY PER ITEM OF ACTIVITY

ACTIVITY:	Cultural and outreach activities: Activities in Civic Centres			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	1,136.78	24,062.77	25,199.55	0.1%
OTHER COSTS	585,172.19	334,202.68	919,374.87	4.4%
CALCULATED COSTS	77,468.28	2,450,329.56	2,527,797.84	12.2%
STAFF COSTS	389,422.75	4,150,382.96	4,539,805.71	21.9%
TRANSFER COSTS	3,109,794.33	273,737.13	3,383,531.46	16.3%
FINANCIAL COSTS	0.00	1,973.12	1,973.12	0.0%
EXTERNAL SERVICES	5,336,891.12	4,010,379.06	9,347,270.18	45.1%
TAXES	0.00	2,998.95	2,998.95	0.0%
TOTAL	9,499,885.45	11,248,066.22	20,747,951.67	100.00%

ACTIVITY:	Training activities: Courses and workshops			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	3,541.58	3,541.58	0.1%
OTHER COSTS	37,127.62	36,545.22	73,672.84	2.4%
CALCULATED COSTS	0.00	388,987.93	388,987.93	12.4%
STAFF COSTS	19,137.38	489,170.30	508,307.68	16.2%
TRANSFER COSTS	252,100.00	40,671.62	292,771.62	9.3%
FINANCIAL COSTS	0.00	296.80	296.80	0.0%
EXTERNAL SERVICES	1,201,220.32	662,318.88	1,863,539.20	59.5%
TAXES	0.00	420.11	420.11	0.0%
TOTAL	1,509,585.32	1,621,952.45	3,131,537.77	100.00%

ACTIVITY:	Urban planning activities: Subsidiary implementation files			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	721.75	721.75	0.1%
OTHER COSTS	17,058.10	12,204.74	29,262.84	3.2%
CALCULATED COSTS	0.00	23,233.98	23,233.98	2.5%
STAFF COSTS	535,472.21	125,806.19	661,278.40	72.0%
TRANSFER COSTS	0.00	13,200.46	13,200.46	1.4%
FINANCIAL COSTS	0.00	86.48	86.48	0.0%
EXTERNAL SERVICES	103,193.22	87,367.62	190,560.84	20.7%
TAXES	0.00	122.19	122.19	0.0%
TOTAL	655,723.53	262,743.40	918,466.92	100.00%

ACTIVITY:	Urban planning activities: Urban planning files and reports			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	1,775.85	1,775.85	0.1%
OTHER COSTS	89.11	22,002.81	22,091.92	1.3%
CALCULATED COSTS	0.00	39,944.23	39,944.23	2.4%
STAFF COSTS	998,657.15	253,787.21	1,252,444.36	76.1%
TRANSFER COSTS	0.00	23,276.21	23,276.21	1.4%
FINANCIAL COSTS	0.00	155.28	155.28	0.0%
EXTERNAL SERVICES	4,356.00	302,505.47	306,861.47	18.6%
TAXES	0.00	219.37	219.37	0.0%
TOTAL	1,003,102.26	643,666.44	1,646,768.70	100.00%

ACTIVITY:	Urban-planning activities: Processing licences for major works			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	3,564.21	3,564.21	0.1%
OTHER COSTS	0.00	60,831.23	60,831.23	1.8%
CALCULATED COSTS	0.00	93,403.46	93,403.46	2.8%
STAFF COSTS	2,168,122.62	641,878.70	2,810,001.32	85.3%
TRANSFER COSTS	0.00	55,348.92	55,348.92	1.7%
FINANCIAL COSTS	0.00	310.99	310.99	0.0%
EXTERNAL SERVICES	0.00	271,145.54	271,145.54	8.2%
TAXES	0.00	439.30	439.30	0.0%
TOTAL	2,168,122.62	1,126,922.33	3,295,044.95	100.00%

ACTIVITY:	Actions: Sources			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	1,771.37	1,771.37	0.2%
OTHER COSTS	0.00	88,009.95	88,009.95	9.2%
CALCULATED COSTS	0.00	105,298.33	105,298.33	11.0%
STAFF COSTS	0.00	388,167.33	388,167.33	40.5%
TRANSFER COSTS	0.00	158,193.85	158,193.85	16.5%
EXTERNAL SERVICES	0.00	216,592.45	216,592.45	22.6%
TAXES	0.00	1,239.92	1,239.92	0.1%
TOTAL	0.00	959,273.21	959,273.21	100.00%

ACTIVITY:	Animals: Protection and control of animals: CAACB			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	68.38	68.38	0.0%
OTHER COSTS	0.00	15,611.88	15,611.88	8.7%
CALCULATED COSTS	0.00	22,639.46	22,639.46	12.6%
STAFF COSTS	0.00	74,774.47	74,774.47	41.7%
TRANSFER COSTS	0.00	27,443.91	27,443.91	15.3%
FINANCIAL COSTS	0.00	203.77	203.77	0.1%
EXTERNAL SERVICES	0.00	38,167.30	38,167.30	21.3%
TAXES	0.00	287.34	287.34	0.2%
TOTAL	0.00	179,196.51	179,196.51	100.00%

ACTIVITY:	Advice and Training: External training given by fire-fighters			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	448.49	448.49	0.0%
OTHER COSTS	14,207.87	10,666.68	24,874.55	2.6%
CALCULATED COSTS	0.00	27,478.61	27,478.61	2.9%
STAFF COSTS	664,453.12	111,207.28	775,660.39	82.4%
TRANSFER COSTS	0.00	12,070.96	12,070.96	1.3%
FINANCIAL COSTS	0.00	87.45	87.45	0.0%
EXTERNAL SERVICES	0.00	100,048.15	100,048.15	10.6%
TAXES	0.00	123.70	123.70	0.0%
TOTAL	678,660.99	262,131.32	940,792.30	100.0%

ACTIVITY:	Help and information for citizens and companies: licences, inspections, etc.			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	5,479.53	3,071.70	8,551.23	0.3%
OTHER COSTS	14,250.45	51,043.35	65,293.80	2.3%
CALCULATED COSTS	0.00	115,456.99	115,456.99	4.1%
STAFF COSTS	1,747,179.03	559,464.56	2,306,643.59	81.4%
TRANSFER COSTS	0.00	43,429.31	43,429.31	1.5%
FINANCIAL COSTS	0.00	267.82	267.82	0.0%
EXTERNAL SERVICES	23,614.69	269,224.83	292,839.52	10.3%
TAXES	0.00	378.27	378.27	0.0%
TOTAL	1,790,523.70	1,042,336.83	2,832,860.53	100.00%

ACTIVITY:	Family and children: Activities and coordination of children's centres, etc.			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	13,235.48	13,235.48	0.1%
OTHER COSTS	228,933.79	210,287.28	439,221.07	3.6%
CALCULATED COSTS	0.00	1,357,533.65	1,357,533.65	11.0%
STAFF COSTS	154,492.43	2,116,948.21	2,271,440.63	18.5%
TRANSFER COSTS	576,620.36	175,449.28	752,069.64	6.1%
FINANCIAL COSTS	0.00	1,247.77	1,247.77	0.0%
EXTERNAL SERVICES	5,323,047.87	2,133,005.25	7,456,053.12	60.7%
TAXES	0.00	1,783.04	1,783.04	0.0%
TOTAL	6,283,094.45	6,009,489.94	12,292,584.39	100.00%

ACTIVITY:	Family and children: Promoting childhood and adolescence			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	54.82	54.82	0.0%
OTHER COSTS	975.77	8,542.63	9,518.40	4.7%
CALCULATED COSTS	169.35	21,818.34	21,987.69	11.0%
STAFF COSTS	1,802.17	53,455.66	55,257.82	27.5%
TRANSFER COSTS	3,243.44	14,026.33	17,269.77	8.6%
FINANCIAL COSTS	0.00	103.47	103.47	0.1%
EXTERNAL SERVICES	43,150.62	53,193.94	96,344.56	48.0%
TAXES	0.00	145.92	145.92	0.1%
TOTAL	49,341.36	151,341.10	200,682.46	100.00%

ACTIVITY:	Senior citizens: Activities and coordination of municipal centres and venues			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	151.25	10,261.36	10,412.61	0.1%
OTHER COSTS	152,910.29	138,041.19	290,951.48	3.2%
CALCULATED COSTS	0.00	1,027,698.01	1,027,698.01	11.3%
STAFF COSTS	178,918.25	1,577,312.20	1,756,230.45	19.4%
TRANSFER COSTS	358,749.81	119,350.21	478,100.01	5.3%
FINANCIAL COSTS	0.00	861.63	861.63	0.0%
EXTERNAL SERVICES	3,668,644.44	1,825,124.09	5,493,768.53	60.6%
TAXES	0.00	1,265.78	1,265.78	0.0%
TOTAL	4,359,374.03	4,699,914.46	9,059,288.50	100.00%

ACTIVITY:	Senior citizens: Housing with services			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	267.39	267.39	0.0%
OTHER COSTS	4,902.54	45,427.53	50,330.07	5.9%
CALCULATED COSTS	0.00	101,352.74	101,352.74	11.8%
STAFF COSTS	20,422.64	252,917.80	273,340.44	31.9%
TRANSFER COSTS	23,882.74	74,952.48	98,835.22	11.5%
FINANCIAL COSTS	0.00	553.20	553.20	0.1%
EXTERNAL SERVICES	96,315.83	235,181.73	331,497.56	38.7%
TAXES	0.00	780.11	780.11	0.1%
TOTAL	145,523.75	711,432.97	856,956.72	100.00%

ACTIVITY:	Youth: Activities and coordination of youth centres and youth information points			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	7,376.67	7,376.67	0.1%
OTHER COSTS	30,602.73	113,553.00	144,155.73	2.1%
CALCULATED COSTS	0.00	860,237.39	860,237.39	12.5%
STAFF COSTS	98,378.26	1,342,849.54	1,441,227.80	20.9%
TRANSFER COSTS	674,299.79	109,027.14	783,326.93	11.4%
FINANCIAL COSTS	0.00	792.89	792.89	0.0%
EXTERNAL SERVICES	2,242,994.71	1,411,618.15	3,654,612.86	53.0%
TAXES	0.00	1,238.46	1,238.46	0.0%
TOTAL	3,046,275.49	3,846,693.24	6,892,968.74	100.00%

ACTIVITY:	Public highway licences: Inspections of activities in public areas			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	3,833.52	3,833.52	0.1%
OTHER COSTS	2,982.54	66,606.10	69,588.64	1.8%
CALCULATED COSTS	0.00	133,418.95	133,418.95	3.4%
STAFF COSTS	2,483,777.39	873,668.89	3,357,446.28	85.3%
TRANSFER COSTS	0.00	53,702.01	53,702.01	1.4%
FINANCIAL COSTS	0.00	372.46	372.46	0.0%
EXTERNAL SERVICES	4,237.61	315,005.77	319,243.38	8.1%
TAXES	0.00	526.05	526.05	0.0%
TOTAL	2,490,997.54	1,447,133.75	3,938,131.29	100.00%

ACTIVITY:	Public highway licences: Licences for temporary closure of public roads			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	218.30	218.30	0.1%
OTHER COSTS	1,732.67	3,420.59	5,153.26	2.0%
CALCULATED COSTS	0.00	8,360.81	8,360.81	3.3%
STAFF COSTS	107,465.84	106,539.95	214,005.78	84.3%
TRANSFER COSTS	0.00	3,686.44	3,686.44	1.5%
FINANCIAL COSTS	0.00	23.91	23.91	0.0%
EXTERNAL SERVICES	3,436.00	18,868.06	22,304.06	8.8%
TAXES	0.00	33.78	33.78	0.0%
TOTAL	112,634.51	141,151.83	253,786.34	100.00%

ACTIVITY:	Public highway licences: Private events in public areas			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	1,672.27	1,672.27	0.1%
OTHER COSTS	1,732.67	23,421.39	25,154.06	1.7%
CALCULATED COSTS	0.00	51,343.09	51,343.09	3.5%
STAFF COSTS	890,102.25	350,120.52	1,240,222.77	84.1%
TRANSFER COSTS	0.00	20,688.15	20,688.15	1.4%
FINANCIAL COSTS	0.00	139.34	139.34	0.0%
EXTERNAL SERVICES	3,436.00	131,880.25	135,316.26	9.2%
TAXES	0.00	196.82	196.82	0.0%
TOTAL	895,270.92	579,461.84	1,474,732.76	100.00%

ACTIVITY:	Public highway licences: Minor construction work licences			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	1,890.60	1,890.60	0.1%
OTHER COSTS	1,732.67	30,214.24	31,946.91	1.8%
CALCULATED COSTS	0.00	59,466.46	59,466.46	3.3%
STAFF COSTS	1,099,483.05	430,899.07	1,530,382.12	85.3%
TRANSFER COSTS	0.00	25,597.21	25,597.21	1.4%
FINANCIAL COSTS	0.00	169.44	169.44	0.0%
EXTERNAL SERVICES	3,436.00	140,057.28	143,493.29	8.0%
TAXES	0.00	239.33	239.33	0.0%
TOTAL	1,104,651.72	688,533.64	1,793,185.36	100.0%

ACTIVITY:	Public highway licences: Commercial occupation of pavements and public areas			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	1,843.69	1,843.69	0.1%
OTHER COSTS	1,732.67	30,263.84	31,996.51	1.8%
CALCULATED COSTS	0.00	59,197.69	59,197.69	3.3%
STAFF COSTS	1,129,625.63	385,951.31	1,515,576.94	85.1%
TRANSFER COSTS	0.00	26,014.73	26,014.73	1.5%
FINANCIAL COSTS	0.00	168.35	168.35	0.0%
EXTERNAL SERVICES	3,436.00	142,910.03	146,346.03	8.2%
TAXES	0.00	237.78	237.78	0.0%
TOTAL	1,134,794.31	646,587.42	1,781,381.73	100.0%

ACTIVITY:	Public highway licences: Traditional markets and fairs			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	228.20	228.20	0.1%
OTHER COSTS	1,732.67	3,598.27	5,330.94	2.0%
CALCULATED COSTS	0.00	8,712.08	8,712.08	3.3%
STAFF COSTS	115,680.52	108,179.10	223,859.62	84.6%
TRANSFER COSTS	0.00	3,827.46	3,827.46	1.4%
FINANCIAL COSTS	0.00	24.94	24.94	0.0%
EXTERNAL SERVICES	3,127.85	19,605.25	22,733.10	8.6%
TAXES	0.00	35.24	35.24	0.0%
TOTAL	120,541.04	144,210.54	264,751.58	100.0%

ACTIVITY:	Public highway licences: Individual sales points and press kiosks			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	218.02	218.02	0.1%
OTHER COSTS	1,732.67	3,414.34	5,147.01	2.0%
CALCULATED COSTS	0.00	8,340.98	8,340.98	3.3%
STAFF COSTS	107,465.84	106,470.72	213,936.55	84.4%
TRANSFER COSTS	0.00	3,680.57	3,680.57	1.5%
FINANCIAL COSTS	0.00	23.86	23.86	0.0%
EXTERNAL SERVICES	3,127.85	18,827.34	21,955.19	8.7%
TAXES	0.00	33.72	33.72	0.0%
TOTAL	112,326.36	141,009.54	253,335.89	100.0%

ACTIVITY:	Public highway licences: Parking reservations in public areas			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	218.30	218.30	0.1%
OTHER COSTS	1,732.67	3,420.59	5,153.26	2.0%
CALCULATED COSTS	0.00	8,360.81	8,360.81	3.3%
STAFF COSTS	107,465.84	106,539.95	214,005.78	84.3%
TRANSFER COSTS	0.00	3,686.44	3,686.44	1.5%
FINANCIAL COSTS	0.00	23.91	23.91	0.0%
EXTERNAL SERVICES	3,436.00	18,868.06	22,304.06	8.8%
TAXES	0.00	33.78	33.78	0.0%
TOTAL	112,634.51	141,151.83	253,786.34	100.0%

ACTIVITY:	Waste collection and management: Green points (TERSA)			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	1,342.43	1,342.43	0.0%
OTHER COSTS	1,196,502.02	65,893.90	1,262,395.92	18.6%
CALCULATED COSTS	0.00	78,842.48	78,842.48	1.2%
STAFF COSTS	87,040.55	495,463.49	582,504.04	8.6%
TRANSFER COSTS	4,502,864.44	118,434.38	4,621,298.82	68.1%
FINANCIAL COSTS	0.00	651.78	651.78	0.0%
EXTERNAL SERVICES	60,552.26	177,491.11	238,043.37	3.5%
TAXES	0.00	928.40	928.40	0.0%
TOTAL	5,846,959.27	939,047.98	6,786,007.24	100.0%

ACTIVITY:	Waste collection and management: old furniture and junk			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	3,113.85	3,113.85	0.0%
OTHER COSTS	1,196,502.02	152,836.52	1,349,338.54	8.5%
CALCULATED COSTS	0.00	182,870.33	182,870.33	1.2%
STAFF COSTS	51,636.24	709,897.77	761,534.01	4.8%
TRANSFER COSTS	420.00	274,700.57	275,120.57	1.7%
FINANCIAL COSTS	0.00	1,520.27	1,520.27	0.0%
EXTERNAL SERVICES	12,831,343.49	411,828.59	13,243,172.08	83.7%
TAXES	0.00	2,153.35	2,153.35	0.0%
TOTAL	14,079,901.75	1,738,921.25	15,818,823.00	100.0%

ACTIVITY:	Waste collection and management: Domestic waste collection			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	11,343.61	11,343.61	0.0%
OTHER COSTS	1,196,502.02	556,761.89	1,753,263.91	3.0%
CALCULATED COSTS	0.00	666,171.70	666,171.70	1.2%
STAFF COSTS	51,636.24	2,620,135.72	2,671,771.96	4.6%
TRANSFER COSTS	420.00	1,000,695.27	1,001,115.27	1.7%
FINANCIAL COSTS	0.00	5,555.18	5,555.18	0.0%
EXTERNAL SERVICES	50,166,642.85	1,500,533.47	51,667,176.33	89.4%
TAXES	0.00	7,844.36	7,844.36	0.0%
TOTAL	51,415,201.12	6,369,041.20	57,784,242.32	100.0%

ACTIVITY:	Waste collection and management: Tyre collection			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	2,012.71	2,012.71	0.0%
OTHER COSTS	1,196,502.02	98,791.90	1,295,293.92	12.7%
CALCULATED COSTS	0.00	118,205.32	118,205.32	1.2%
STAFF COSTS	62,882.86	459,330.87	522,213.73	5.1%
TRANSFER COSTS	358,118.85	177,563.55	522,213.73	5.2%
FINANCIAL COSTS	0.00	980.41	980.41	0.0%
EXTERNAL SERVICES	7,461,970.02	266,161.49	7,728,131.51	75.7%
TAXES	0.00	1,391.90	1,391.90	0.0%
TOTAL	9,079,473.75	1,124,438.17	10,203,911.92	100.0%

ACTIVITY:	Waste collection and management: Commercial waste			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	2,374.61	2,374.61	0.0%
OTHER COSTS	1,213,913.92	116,553.94	1,330,467.86	11.0%
CALCULATED COSTS	0.00	139,457.81	139,457.81	1.2%
STAFF COSTS	222,565.98	569,825.00	792,390.98	6.6%
TRANSFER COSTS	504,333.10	209,488.13	713,821.23	5.9%
FINANCIAL COSTS	0.00	1,157.84	1,157.84	0.0%
EXTERNAL SERVICES	8,753,932.86	314,035.73	9,067,968.58	75.3%
TAXES	0.00	1,642.16	1,642.16	0.0%
TOTAL	10,694,745.86	1,354,535.20	12,049,281.06	100.0%

ACTIVITY:	Waste collection and management: Municipal market waste			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	1,208.86	1,208.86	0.0%
OTHER COSTS	1,196,502.02	94,016.89	1,290,518.91	20.1%
CALCULATED COSTS	0.00	106,505.95	106,505.95	1.7%
STAFF COSTS	51,636.24	448,860.47	500,496.71	7.8%
TRANSFER COSTS	420.00	368,574.12	368,994.12	5.7%
FINANCIAL COSTS	0.00	201,166.74	201,166.74	3.1%
EXTERNAL SERVICES	3,588,416.82	360,222.28	3,948,639.10	61.5%
TAXES	0.00	1,943.31	1,943.31	0.0%
TOTAL	4,836,975.08	1,582,498.63	6,419,473.71	100.0%

ACTIVITY:	Time and quality of life: Family time programmes			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	116.69	116.69	0.0%
OTHER COSTS	0.00	26,394.67	26,394.67	7.0%
CALCULATED COSTS	0.00	38,750.82	38,750.82	10.3%
STAFF COSTS	0.00	127,095.09	127,095.09	33.9%
TRANSFER COSTS	68,000.00	46,343.16	114,343.16	30.5%
FINANCIAL COSTS	0.00	344.06	344.06	0.1%
EXTERNAL SERVICES	0.00	67,713.07	67,713.07	18.0%
TAXES	0.00	485.17	485.17	0.1%
TOTAL	68,000.00	307,242.71	375,242.71	100.0%

ACTIVITY:	District procedures: Activity licences			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	4,254.27	4,254.27	0.1%
OTHER COSTS	2,327.26	65,158.00	67,485.26	1.9%
CALCULATED COSTS	0.00	105,224.19	105,224.19	3.0%
STAFF COSTS	1,733,389.56	1,205,279.83	2,938,669.39	82.8%
TRANSFER COSTS	0.00	55,902.19	55,902.19	1.6%
FINANCIAL COSTS	0.00	335.64	335.64	0.0%
EXTERNAL SERVICES	2,239.60	376,164.51	378,404.11	10.7%
TAXES	0.00	474.08	474.08	0.0%
TOTAL	1,737,956.42	1,812,792.70	3,550,749.12	100.0%

ACTIVITY:	Networks: Urban drainage network			
ELEMENTS	Direct cost	Indirect cost	TOTAL	%
ACQUISITION OF ASSETS AND SERVICES	0.00	4,420.97	4,420.97	0.2%
OTHER COSTS	0.00	219,654.79	219,654.79	9.2%
CALCULATED COSTS	0.00	262,803.02	262,803.02	11.0%
STAFF COSTS	0.00	968,786.02	968,786.02	40.5%
TRANSFER COSTS	0.00	394,819.40	394,819.40	16.5%
EXTERNAL SERVICES	0.00	540,570.32	540,570.32	22.6%
TAXES	0.00	3,094.59	3,094.59	0.1%
TOTAL	0.00	2,394,149.11	2,394,149.11	100.0%

COST SUMMARY PER ACTIVITY

ACTIVITIES	AMOUNT	%
Cultural and outreach activities: Activities in Civic Centres	20,747,951.67	11.0%
Training activities: Courses and workshops	3,131,537.77	1.7%
Urban planning activities: Subsidiary implementation files	918,466.92	0.5%
Urban planning activities: Urban planning files and reports	1,646,768.70	0.9%
Urban planning activities: Processing licences for major works	3,295,044.95	1.7%
Actions: Sources	959,273.21	0.5%
Animals: Protection and control of animals: Barcelona Pet Shelter (CAACB)	179,196.51	0.1%
Advice and Training: External training given by fire-fighters	940,792.30	0.5%
Citizen Information and Communication: Help and information for citizens and companies: licences, inspections, public areas, etc.	2,832,860.53	1.5%
Family and children: Activities and coordination of children's recreation centres, youth centres and toy libraries	12,292,584.39	6.5%
Family and children: Promoting childhood and adolescence	200,682.46	0.1%
Senior citizens: Activities and coordination of municipal senior citizen centres and spaces	9,059,288.50	4.8%
Senior citizens: Housing with services	856,956.72	0.5%
Youth: Activities and coordination of youth centres and Youth Information Points (PIJ)	6,892,968.74	3.6%
Public highway licences: Inspections of activities in public areas	3,938,131.29	2.1%
Public highway licences: Licences for temporary closure of public roads	253,786.34	0.1%
Public highway licences: Licences for private events in public areas	1,474,732.76	0.8%
Public highway licences: Minor construction work licences	1,793,185.36	0.9%
Public highway licences: Licences for commercial occupancy of pavements and public spaces	1,781,381.73	0.9%
Public highway licences: Licences for markets and traditional fairs	264,751.58	0.1%
Public highway licences: Individual points of sale and newspaper kiosks in public areas	253,335.89	0.1%

Public highway licences: Parking reservations in public areas	253,786.34	0.1%
Waste collection and management: Green points for waste treatment and selection (TERSA)	6,786,007.24	3.6%
Waste collection and management: Old furniture and junk collection	15,818,823.00	8.4%
Waste collection and management: Domestic waste collection	57,784,242.32	30.5%
Waste collection and management: Tyre collection	10,203,911.92	5.4%
Waste collection and management: Commercial waste	12,049,281.06	6.4%
Waste collection and management: Municipal market waste	6,419,473.71	3.4%
Time and quality of life: Family time programmes	375,242.71	0.2%
District procedures: Activity licences	3,550,749.12	1.9%
Networks: Urban drainage network	2,394,149.11	1.3%
TOTAL	189,349,344.87	100.0%

SUMMARY RELATING ACTIVITY COSTS AND INCOME FROM ACTIVITY

ACTIVITIES	Total Cost of Activities	Income	Margin	% Cover
Cultural and outreach activities: Activities in Civic Centres	20,747,951.67	364,147.87	-20,383,803.80	1.8%
Training activities: Courses and workshops	3,131,537.77	341,910.82	-2,789,626.95	10.9%
Urban planning activities: Subsidiary implementation files	918,466.92	473,566.22	-444,900.70	51.6%
Urban planning activities: Urban planning files and reports	1,646,768.70	81,819.84	-1,564,948.86	5.0%
Urban planning activities: Processing licences for major works	3,295,044.95	77,469.84	-3,217,575.11	2.4%
Actions: Sources	959,273.21	34,389.58	-924,883.63	3.6%
Animals: Protection and control of animals: Barcelona Pet Shelter (CAACB)	179,196.51	0.00	-179,196.51	0.0%
Advice and Training: External training given by fire-fighters	940,792.30	8,050.26	-932,742.04	0.9%
Citizen Information and Communication: Help and information for citizens and companies: licences, inspections, public areas, etc.	2,832,860.53	98,656.27	-2,734,204.26	3.5%
Family and children: Activities and coordination of children's recreation centres, youth centres and toy libraries	12,292,584.39	95,697.73	-12,196,886.66	0.8%
Family and children: Promoting childhood and adolescence	200,682.46	0.00	-200,682.46	0.0%
Senior citizens: Activities and coordination of municipal senior citizen centres and spaces	9,059,288.50	139,053.29	-8,920,235.21	1.5%
Senior citizens: Housing with services	856,956.72	0.00	-856,956.72	0.0%
Youth: Activities and coordination of youth centres and Youth Information Points (PIJ)	6,892,968.74	29,286.50	-6,863,682.24	0.4%
Public highway licences: Inspections of activities in public areas	3,938,131.29	0.00	-3,938,131.29	0.0%
Public highway licences: Licences for temporary closure of public roads	253,786.34	13,510,228.43	13,256,442.09	5323.5% (1)
Public highway licences: Licences for private events in public areas	1,474,732.76	2,194,722.18	719,989.42	148.8% (1)

Public highway licences: Minor construction work licences	1,793,185.36	8,636.95	-1,784,548.41	0.5%	
Public highway licences: Licences for commercial occupancy of pavements and public spaces	1,781,381.73	5,110,807.42	3,329,425.69	286.9%	(1)
Public highway licences: Licences for markets and traditional fairs	264,751.58	0.00	-264,751.58	0.0%	
Public highway licences: Individual points of sale and newspaper kiosks in public areas	253,335.89	0.00	-253,335.89	0.0%	
Public highway licences: Parking reservations in public areas	253,786.34	428,211.72	174,425.38	168.7%	(1)
Waste collection and management: Green points for waste treatment and selection (TERSA)	6,786,007.24	483,312.84	-6,302,694.40	7.1%	
Waste collection and management: Old furniture and junk collection	15,818,823.00	499,506.67	-15,319,316.33	3.2%	
Waste collection and management: Domestic waste collection	57,784,242.32	23,727,749.56	-34,056,492.76	41.1%	
Waste collection and management: Tyre collection	10,203,911.92	0.00	-10,203,911.92	0.0%	
Waste collection and management: Commercial waste	12,049,281.06	14,546,105.00	2,496,823.94	120.7%	(2)
Waste collection and management: Municipal market waste	6,419,473.71	0.00	-6,419,473.71	0.0%	
Time and quality of life: Family time programmes	375,242.71	0.00	-375,242.71	0.0%	
District procedures: Activity licences	3,550,749.12	774,597.34	-2,776,151.78	21.8%	
Networks: Urban drainage network	2,394,149.11	22,323,771.04	19,929,621.93	932.4%	(3)
TOTAL	189,349,344.87	85,351,697.36	-103,997,647.51	45.1%	

(1) In this case, the revenue considered includes taxes that are not the result of delivering public services (set according to the cost of the service) but rather taxes for using and making use of public spaces (set according to the benefit obtained, Art. 24 TRLHL).

(2) The type of these revenues corresponds to public prices.

(3) Until 2019, the expense related to this service was assumed directly by the City Council. In 2020, most of the cost falls on the company Barcelona Cicle de l'Aigua, SA. If joint cost is considered, the coverage rate would be less than 100%.

27. MANAGEMENT INDICATORS

As pointed out in note 26, only those indicators that refer to services and activities financed with taxes and public charges are shown.

Likewise, it should be noted that systems and procedures are currently being adapted that will enable us to define all the economic, efficiency and effectiveness indicators set out in the current Guidelines.

Urban planning activities: Urban planning files and reports				
1,646,768.70	€		=	1,099.31 € / case
1,498	cases			

Urban planning activities: Processing licences for major works

3,295,044.95	€			
1,040	licences	=	3,168.31	€/ licence

Advice and Training: External training given by fire-fighters

940,792.30	€			
125	students	=	7,526.34	€/ trainee

Family and children: Activities and coordination of children's recreation centres, youth centres and toy libraries

12,292,584.39	€			
1,666,530	Inhabitants	=	7.38	€/ inhabitant

Family and children: Promoting childhood and adolescence

200,682.46	€			
1,001	users	=	200.48	€/ user

Senior citizens: Activities and coordination of municipal senior citizen centres and spaces

9,059,288.50	€			
58	centres	=	156,194.63	€/ centre

Youth: Activities and coordination of youth centres and Youth Information Points (PIJ)

6,892,968.74	€			
16	centres	=	430,810.55	€/ centre

Public highway licences: Inspections of activities in public areas

3,938,131.29	€			
10,538	inspections	=	373.71	€/ inspection

Public highway licences: Minor construction work licences

1,793,185.36	€			
37,010	licences	=	48.45	€/ licence

Public highway licences: Licences for commercial occupancy of pavements and public spaces

1,781,381.73	€			
9,499	licences	=	187.53	€/ licence

Waste collection and management: Green points for waste treatment and selection (TERSA)

6,786,007.24	€			
15,535	tonnes collected	=	436.82	€/ tonne collected

Waste collection and management: Old furniture and junk collection

15,818,823.00	€			
33,923	tonnes	=	466.32	€/ tonne

Waste collection and management: Domestic waste collection

57,784,242.32	€			
1,666,530	Inhabitants	=	34.67	€/ inhabitant

Waste collection and management: Commercial waste

12,049,281.06	€			
30,412	tonnes	=	396.20	€/ tonne

Waste collection and management: Municipal market waste

6,419,473.71	€			
9,785	tonnes collected	=	656.05	€/ tonne collected

District procedures: Activity licences

3,550,749.12	€			
107	inspections	=	33,184.57	€/ inspection

28. EVENTS SUBSEQUENT TO ACCOUNTS CLOSURE

As of 11 March 2020, the World Health Organisation classified Covid-19, caused by the SARS-CoV-2 coronavirus, as a pandemic.

The health, social and economic emergency caused by Covid-19 led to uncertainty about how the 2019 annual accounts would be affected, which were being prepared at that time. The uncertainty also extended to the impact of the pandemic on the economic, financial and budgetary situation of 2020.

The City Council, through its financial, material and human resources, was able to meet the serious health, social and economic challenges caused by the pandemic, reorienting its objectives and redistributing public resources. Towards this end, an amendment to the budget was made in July 2020, creating the Covid Fund amounting to 90 million euros.

The current situation remains complex and predicting its effects is a complicated task. However, the budget approved for 2021, the highest in the history of the City Council, devotes all its resources to the fight against Covid-19, favouring Barcelona society and promoting the recovery and reorientation of the city's economy.

Notwithstanding the foregoing, and restricting to the objective economic, financial and budgetary aspects of this note 28, no significant events occurred between closure and drafting of the annual accounts which would require reporting or lead to the inclusion of adjustments to the figures contained in the annual accounts.

29. OTHER INFORMATION

a) Accrued liabilities expenditure

The movement of the long-term accrual adjustments heading in 2020 was as follows:

Balance as of 1 January 2020	367,764,282.07
Bases for the year	-4,493,108.39
Short-term transfers to accrued expenditure	-18,497,986.04
Balance as of 31 December 2020	344,773,187.64

The balance on 31 December 2020 corresponds to income received in advance for the right to use municipally-owned assets. Income received in advance is transferred every year to the Profit and Loss Account using the straight-line method for the duration of the period of the corresponding concession, which will end, at the latest, by 2092.

Derecognitions for the year corresponding to the early termination of a surface rights agreement.

Short-term accrued expenditure for the 2020 financial year presents the following variations:

Balance as of 1 January 2020	18,697,331.69
Long-term transfers to accrued expenditure	18,497,986.04
Transfers to results	-18,697,331.69
Balance as of 31 December 2020	18,497,986.04

b) Auditors' fees

The fees to be received by Ernst & Young, SL, corresponding to the audit services and expenditure incurred in the provision of these services during the 2020 financial year amounted to €260,000, VAT included. Invoiced to Barcelona City Council under the audit contract's invitation-to-tender lot 1 file, these fees also included the audit work of the consolidated annual accounts of the Barcelona City Council group, quality control and coordination of the work and support for the General Audit in exercising financial control.

c) Taxes and social security contributions subject to inspection

All taxes and social security contributions that the City Council is subject to are eligible for auditing for all the financial years during which the limitation period deadline established under the legislation in force has not lapsed. No additional liabilities that merit consideration are expected for the City Council as a result of possible inspections.

The Chief Executive of Barcelona City Council compliance with the requirements established by Article 64 of Act 1/2006 regulating the special system for Barcelona, hereby draws up annual accounts in this document, pages 1 to 95, corresponding to the financial year ending 31 December 2020.

Chief Executive