

City of Barcelona's Debt: Outstanding Debt of September 30th, 2025

(Thousands of euros)

Bank	End date	Initial amount	Trade date	Repayment		Interest	Outstanding balance at 30/09/25
				Terms	Amount		
Bank Loans	-	-	-	-	-	-	-
TOTAL SHORT-TERM DEBT							-

Bank	End date	Initial amount	Trade date	Repayment		Interest	Outstanding balance at 30/09/25
				Terms	Amount		
Bank Loans							924.223
Caixa d'Enginyers	19-Dec-26	10.000	19-Dec-16	8 annuities	1.250	Euribor 12m+ 0,50%	2.500
Fiare	22-Dec-26	2.500	22-Dec-16	32 quarterly inst.	78	Euribor 3m + 0,80%	391
BBVA	31-Dec-26	73.500	21-Dec-16	total	73.500	Euribor 3m + 1,04%	73.500
Triodos	18-Dec-27	15.000	18-Dec-17	18 biannual inst.	833	0,780%	4.167
Banc Sabadell	18-Dec-27	28.625	18-Dec-17	36 quarterly inst.	795	0,730%	7.156
Caixa d'Enginyers	15-Dec-28	6.000	15-Dec-20	total	6.000	Euribor 12m+ 0,55%	6.000
Caixabank (old Bankia)	17-Dec-28	25.000	10-Jun-21	total	25.000	Euribor 3m + 0,60% ⁽³⁾	25.000
BBVA	31-Dec-29	70.000	21-Dec-16	24 quarterly inst.	2.917	Euribor 3m + 1,04%	49.583
BEI 200M €		200.000	02-Jul-14				
Disbursement 160M €	21-Dec-30	160.000	21-Dec-15	10 annuities	16.000	1,468%	96.000
Disbursement 40M €	15-Dec-32	40.000	15-Dec-17	10 annuities	4.000	1,248%	32.000
Kutxabank	17-Dec-20	35.000	10-Jun-21	total	35.000	Euribor 12m+ 0,39%	35.000
BEI 95M €		95.000	22-Jul-20				
Disbursement 50M €	19-Dec-31	50.000	20-Dec-21	total	50.000	0,386%	50.000
Disbursement 45M €	29-Oct-40	45.000	29-Oct-20	18 annuities	2.500	0% ⁽²⁾	40.000
Kutxabank	15-Dec-32	15.000	16-Dec-22	total	15.000	Euribor 6m + 0,49% ⁽⁴⁾	15.000
BEI 50M €	20-Dec-32	50.000	20-Dec-12	15 annuities	3.333	3,009%	26.667
Fiare	20-Dec-32	7.500	20-Dec-17	52 quarterly inst.	144	Euribor 3m + 0,50%	4.183
CEB 100M €		100.000	30-Nov-18				
Disbursement 50M €	12-Dec-33	50.000	12-Dec-18	13 annuities	3.846	1,170%	34.615
Disbursement 50M €	29-Jun-35	50.000	29-Jun-20	13 annuities	3.846	0,290%	38.462
CEB 180M €		180.000	30-Nov-22				
Disbursement 49M€	15-Dec-37	49.000	15-Dec-22	13 annuities	3.769	Euribor 3m + 0,24%	49.000
Disbursement 21M€	11-Dec-38	21.000	11-Dec-23	13 annuities	1.615	Euribor 3m + 0,38%	21.000
Disbursement 60M €	11-Dec-38	60.000	11-Dec-23	13 annuities	4.615	Euribor 3m + 0,38%	60.000
BBVA	15-Dec-42	50.000	30-Dec-22	17 annuities	2.941	Euribor 3m + 0,51% ⁽⁵⁾	50.000
CAJAMAR	31-Dec-43	129.000	22-Dec-23	17 annuities	7.588	Euribor 3m + 0,22% ⁽⁵⁾	129.000
BBVA	16-Dec-44	50.000	16-Dec-24	17 annuities	2.941	Euribor 3m + 0,318% ⁽⁵⁾	50.000
CAJAMAR	16-Dec-44	25.000	16-Dec-24	17 annuities	1.471	Euribor 3m + 0,25% ⁽⁵⁾	25.000
Private Placements							60.000
Schuldschein ⁽¹⁾	21-Sep-29	60.000	21-Sep-09	total	60.000	5,350%	60.000
Public Debt Issues - Sustainability Bond							35.000
ISIN: ES0200750034	20-Dec-27	35.000	20-Dec-17	total	35.000	1,921%	35.000
TOTAL LONG-TERM DEBT							1.019.223
TOTAL DEBT							1.019.223

Note: The purpose of the debt was to finance investments for the year in which they were arranged, with the exception of operations starting in the year 2016, which were used to replace the repayments of the fiscal year, according to point 3 of the "Information note on the system of financial tutورشip of local entities for the year 2016 " issued by the "Direcció General de Política Financera, Assegurances i Tresor de la Generalitat de Catalunya " (guardianship financial institution of the Catalan local authorities).

(1) Loans, privately placed, ruled by German law and intended for institutional investors

- The investor's distribution at 30/09/25 is: Liberbank SA (20M€); AG Insurance (20M€); Volkswolhl-Bund Lebensversicherung AG (10M€); Versorgungswerk Der Ärztekammer des Saarlandes (5M€); Pensionskasse Für Die Deutsche Wirtschaft VVAG (3M€) and Alters-Und Hinterbliebenen-Versicherung (2M€)

- On this operation, there's a swap with Banco Santander, with maturity 21/9/29, for which the City Hall receives in each settlement of interest a fixed rate of 5,35% and pays a fixed rate of 5,25%

(2) The interest rate is 0% reviewable on 10/29/2029.

(3) Differential reduced by 0,04 percentage points for compliance with the 3 contractual sustainability KPI's.

(4) Differential can be reduced by 0,02 percentage points for compliance with the 2 contractual sustainability KPI's.

(5) Differential can be reduced by 0,01 percentage points for compliance with the 1 contractual sustainability KPI's.

Group's Debt: Outstanding Debt of September 30th, 2025

(Thousands of euros)

1. Detail Administrative Entities

	Bank	Trade date	End date	Interest	At 30/09/25 (p)	
					Outstanding balance	Available
Barcelona Regional, Agència de Desenvolupament Urbà, S.A.	Caixabank	10-Feb-25	10-Feb-26	E1m+0,00%	0	1.000
Subtotal					0	1.000
TOTAL SHORT-TERM DEBT					0	1.000

	Bank	Trade date	End date	Interest	At 30/09/25 (p)	
					Outstanding balance	Available
IMHAB (*)	ICO	24-Mar-98	01-Mar-26	1,71%	45	0
	ICO	19-Jun-98	01-Jun-26	1,32%	131	0
	ICO	19-Jun-98	01-Jun-26	1,71%	45	0
	ICO	19-Jun-98	01-Jun-26	1,32%	78	0
	ICO	27-Jul-98	01-Jul-26	1,32%	89	0
	ICO	01-Jun-99	01-May-27	1,90%	1.044	0
	Santander	30-Nov-01	30-Nov-29	1,89%	371	0
	ICO	09-Jul-02	09-Jul-30	1,90%	707	0
	ICO	09-Jul-02	09-Jul-30	1,90%	380	0
	Santander	12-Dec-02	12-Dec-30	1,34%	507	0
	Santander	12-Dec-02	12-Dec-30	1,34%	1.260	0
	Santander	12-Dec-02	12-Dec-30	1,34%	182	0
	Santander	12-Dec-02	12-Dec-30	1,34%	225	0
	Santander	12-Dec-02	12-Dec-30	1,34%	737	0
	ICO	19-Dec-02	19-Dec-30	1,35%	1.209	0
	BBVA	20-Dec-02	20-Dec-30	1,34%	15	0
	BBVA	19-Mar-03	19-Mar-31	1,34%	201	0
	Santander	19-Mar-03	19-Mar-31	1,34%	267	0
	Santander	21-May-03	21-May-31	1,34%	2.371	0
	Santander	30-Sep-03	30-Sep-26	1,34%	75	0
	Santander	30-Sep-03	30-Sep-31	1,34%	1.304	0
	Santander	03-Dec-03	03-Dec-31	1,34%	1.552	0
	Santander	03-Dec-03	03-Dec-31	1,34%	604	0
	Santander	23-Dec-03	23-Dec-31	1,34%	696	0
	Santander	23-Dec-03	23-Dec-31	1,34%	660	0
	Santander	14-May-04	14-May-32	1,34%	357	0
	Banc Sabadell	22-Jun-06	01-Jun-34	1,32%	783	0
	Caixabank (old Bankia)	22-Jun-06	01-Jun-34	1,32%	755	0
	BBVA	27-Sep-06	27-Sep-34	1,32%	1.376	0
	Caixabank	29-Sep-06	29-Sep-34	1,32%	1.968	0
	ICO	23-May-07	01-May-35	1,33%	4.310	0
	Caixabank	12-Jun-07	12-Jun-35	1,32%	920	0
	Santander	25-Oct-07	01-Oct-35	1,32%	1.509	0
	BBVA	04-Dec-07	04-Dec-35	1,32%	2.523	0
	ICO	02-Apr-08	01-Apr-36	1,33%	5.410	0
	BBVA	23-Jan-09	23-Jan-37	1,32%	2.593	0
	BBVA	23-Jan-09	23-Jan-37	1,32%	4.440	0
	BBVA	29-Jul-09	29-Jul-37	E12m+2,5%	462	0
	Santander	28-Jan-10	28-Jan-38	E12m+1,25%	53	0
	Santander	28-Jan-10	28-Jan-38	E12m+1,25%	28	0
	Santander	28-Jan-10	28-Jan-38	E12m+1,25%	2.157	0
	BBVA	23-Dec-09	23-Dec-42	E12m+1,25%	1.024	0
	Santander	21-Apr-10	21-Apr-38	E12m+1,25%	3.270	0
	ICO	24-Mar-10	24-Mar-39	E12m+0,95%	2.478	0
	ICO	24-Mar-10	24-Mar-39	E12m+0,95%	2.965	0
	ICO	24-Mar-10	24-Mar-39	E12m+0,95%	2.453	0
	Santander	16-Nov-10	16-May-36	E12m+1,25%	1.388	0
	Santander	16-Nov-10	16-May-36	E12m+1,25%	152	0
	Santander	16-Nov-10	16-May-36	E12m+1,25%	405	0
	Santander	16-Nov-10	16-May-36	E12m+1,25%	2.007	0
	Santander	16-Nov-10	16-May-36	E12m+1,25%	216	0
	Caixabank	17-Feb-11	17-Feb-40	E12m+1,25%	1.001	0
	Santander	05-Apr-13	05-May-41	E12m+2,5%	1.989	0
	Santander	05-Apr-13	05-May-41	E12m+2,5%	2.379	0
	Santander	05-Apr-13	05-May-41	E12m+2,5%	771	0
	Santander	09-Jul-13	09-Jul-41	E12m+4%	150	0
	Santander	09-Jul-13	09-Jul-41	E12m+4%	516	0
	Santander	09-Jul-13	09-Jul-41	E12m+4%	1.128	0
	Santander	09-Jul-13	09-Jul-41	E12m+4%	1.653	0
	Santander	11-Jun-14	11-Jun-42	E12m+4%	1.268	0

(p) Provisional - pending Audit

					At 30/09/25 (p)	
	Bank	Trade date	End date	Interest	Outstanding balance	Available
IMHAB (*)	Santander	11-Jun-14	11-Jun-42	E12m+2,5%	1.601	0
	Caixabank	19-Dec-14	19-Jan-48	E12m+2,5%	511	0
	Caixabank	19-Dec-14	01-Jul-40	E12m+2,5%	1.800	0
	Triodos	28-Dec-17	01-Jan-49	E12m+2%	1.114	0
	Triodos	11-Jan-18	01-Feb-49	E12m+2%	1.840	0
	BEI 1st Disburs.	13-Jun-18	13-Jun-48	1,71%	8.791	0
	CEB 1st Disburs.	29-Jun-18	29-Jun-43	1,65%	4.091	0
	ICF-1	20-Dec-18	20-Dec-44	1,25%	4.951	0
	BBVA	26-Jul-19	26-Jul-52	E12m+2,15%	56	0
	BEI 2nd Disburs.	11-Dec-19	11-Dec-49	0,75%	13.989	0
	CEB 2nd Disburs.	16-Dec-19	16-Dec-44	0,82%	6.364	0
	CEB 3rd Disburs.	09-Dec-20	09-Dec-45	0,50%	9.545	0
	Santander	28-Jan-21	01-Oct-50	E12m+2,75%	3.415	0
	Santander	28-Jan-21	19-Oct-50	E12m+2,75%	5.823	0
	Santander	28-Jan-21	23-Oct-50	E12m+2,75%	3.677	0
	BEI 3rd Disburs.	01-Jun-21	01-Jun-51	0,74%	14.496	0
	ICF-2	31-Jul-21	31-Jul-46	1,25%	2.917	0
	CEB 4th Disburs.	01-Oct-21	01-Oct-46	0,88%	15.000	0
	Caixabank	23-Nov-21	04-Apr-41	E12m+1,25%	3.960	0
	Caixabank	23-Nov-21	02-Aug-46	E12m+1,25%	2.857	0
	BBVA	23-Nov-21	08-Feb-40	E12m+1,25%	3.210	0
	BBVA	23-Nov-21	09-Sep-39	E12m+1,25%	1.484	0
	BEI-B 1st. Disburs.	15-Dec-21	15-Dec-51	0,55%	10.000	0
	BEI 4th Disburs.	08-Apr-22	08-Apr-52	1,45%	25.000	0
	CEB 5th Disburs.	29-Jun-22	29-Jun-47	E3m+0,39%	20.000	0
	BBVA	16-Nov-22	16-Oct-55	E3m+1,80%	0	381
	BBVA	15-Dec-22	15-Nov-55	E3m+1,80%	2.544	1.079
	BEI 5th Disburs.	02-jun-23	02-jun-53	E6m+0,003%	25.000	0
	CEB 6th Disburs.	14-jun-23	14-jun-48	E6m+0,64%	20.000	0
	BEI-B 2nd Disburs.	10-jul-23	10-jul-53	E6m+0,038%	10.000	0
	BBVA	18-jun-24	30-jun-57	E3m+1,07	2.596	147
	BBVA	18-jun-24	30-jun-57	E3m+1,07	6.609	1.566
	BBVA	08-oct-24	31-oct-42	E3m+1,07	3.590	4.366
	BBVA	14-nov-24	30-nov-42	E3m+1,07	17.072	0
	CEB 7th Disburs.	20-nov-24	20-nov-49	E3m+0,75	8.000	0
	BEI-B 2nd Disburs.	18-nov-24	18-nov-54	E6m+0,353	10.000	0
	Subtotal					343.513
TOTAL LONG-TERM DEBT					343.513	7.539
TOTAL DEBT					343.513	8.539

(*) The Institut Municipal de l'Habitatge i Rehabilitació de Barcelona's debt corresponds to loans intended to finance public housing. Most of these loans are mortgage, except those formalized with CEB and BEI, which do not have a mortgage guarantee.

2. Detail Comercial Entities

	Bank	Trade date	End date	Interest	At 30/09/25 (p)	
					Outstanding balance	Available
	-	-	-	-	-	-
TOTAL SHORT-TERM DEBT					-	-

	Bank	Trade date	End date	Interest	At 30/09/25 (p)	
					Outstanding balance	Available
MERCABARNA	Caixabank	22-dic-21	22-dic-36	0,68%	15.000	0
	Tram A				15.000	0
TOTAL LONG-TERM DEBT					15.000	0
TOTAL DEBT					15.000	0

3. Detail Consortiums and Foundations

GEIM	Bank	Trade date	End date	Interest	At 30/09/25 (p)	
					Outstanding balance	Available
Barcelona Capital Nàutica Foundation	Caixabank	11-jul-25	11-jul-26	E6m+0%	0	1.000
				Subtotal	0	1.000
Barcelona Mobile World Capital Foundation	BBVA	13-mar-25	13-mar-26	E3m+0,21%	0	3.000
	Caixabank	13-mar-25	13-mar-26	E3m+0,52%	283	2.717
				Subtotal	283	5.717
TOTAL SHORT-TERM DEBT					283	6.717

GEIM	Bank	Trade date	End date	Interest	At 30/09/25 (p)	
					Outstanding balance	Available
Casa Àmerica Catalunya Foundation	BBVA	28-sep-18	30-sep-33	1,375%	179	0
				Subtotal	179	0
TOTAL LONG-TERM DEBT					179	0
TOTAL DEBT					462	6.717

TOTAL CONSOLIDATED DEBT ⁽¹⁾	1.377.736
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TOTAL CONSOLIDATED DEBT UNDER THE EXCESSIVE DEFICIT PROCEDURE - EDP ⁽²⁾	1.363.198
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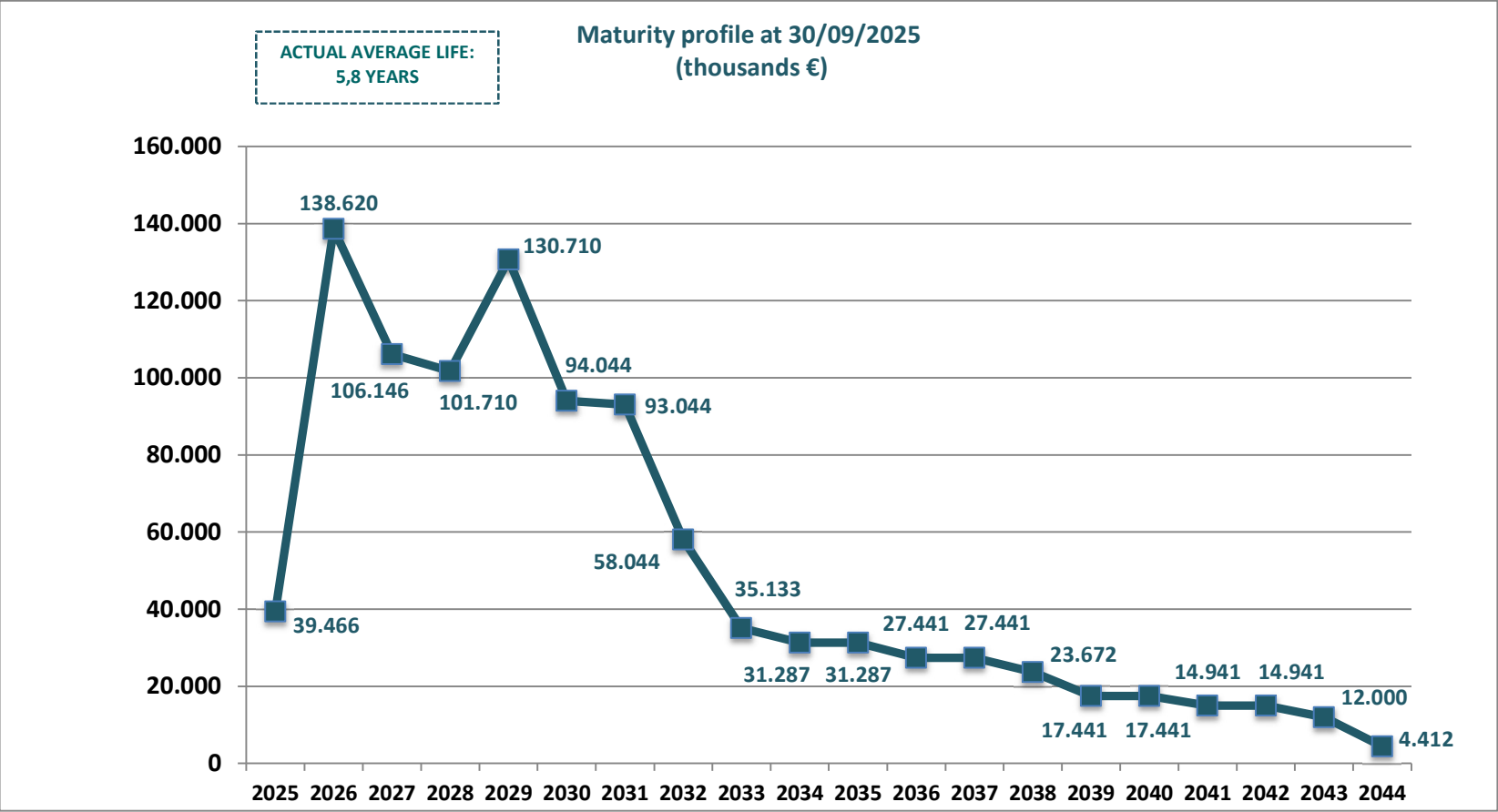
Notes:

⁽¹⁾ It corresponds City Hall's perimeter, Autonomous Organizations and Mercantile Societies where the City Council participates in a majority way

⁽²⁾ It corresponds the Public Administrations Sector's perimeter (S.13) of the City Council of Barcelona, according to the classification of the IGAE ("Intervención General de la Administración del Estado")

(p) Provisional - pending Audit

Maturity profile and Average cost City of Barcelona's debt



	31.12.20	31.12.21	31.12.22	31.12.23	31.12.24	30.09.25
Average Term of Maturity Long-term debt (years)	5,9	6,1	6,3	6,7	6,5	5,8
Average Annual Cost City of Barcelona's debt	1,49%	1,32%	1,35%	2,53%	3,08%	2,35%
Average Cost Spain	1,78%	1,57%	1,63%	1,98%	2,10%	2,20%