

Initial Consolidated Budgets according to the Budget Stability General Law

(Thousands of euros)

	2021	2022	2023	2024	2025 ^(p)
1. Direct taxes	1.068.120	1.110.889	1.096.846	1.142.944	1.142.944
2. Indirect taxes	97.088	123.208	141.489	178.776	178.776
3. Charges and other revenue	483.978	515.251	564.622	543.670	523.014
4. Current transfers	1.309.306	1.374.536	1.541.843	1.880.965	1.829.042
5. Capital gains	28.733	27.835	33.991	68.777	69.203
Current transactions	2.987.225	3.151.720	3.378.792	3.815.132	3.742.978
6. Disposal of real property	2.405	161	100	18.129	13.119
7. Capital transfers	145.885	179.189	163.798	105.801	41.136
Capital transactions	148.290	179.350	163.898	123.930	54.255
8. Financial assets	51.680	14.207	7.663	5.561	4.146
9. Financial liabilities	302.900	303.030	345.408	324.428	261.614
Financial transactions	354.580	317.236	353.070	329.989	265.759
TOTAL REVENUES	3.490.096	3.648.306	3.895.760	4.269.050	4.062.992
1. Personnel expenses	826.892	836.867	889.159	967.609	966.391
2. Expenses on current goods and services	1.112.780	1.201.274	1.358.068	1.455.345	1.432.268
3. Financial expenses	16.139	16.145	21.330	44.447	44.440
4. Current transfers	611.115	648.725	671.036	696.298	695.348
Current transactions	2.566.926	2.703.010	2.939.592	3.163.700	3.138.447
5. Contingency fund	87.766	49.918	83.124	90.690	90.590
6. Investment	647.038	730.033	717.303	834.011	652.701
7. Capital transfers	43.387	39.155	58.837	61.151	60.793
Capital transactions	690.425	769.188	776.140	895.162	713.494
8. Financial assets	48.152	39.624	48.992	40.316	37.246
9. Financial liabilities	96.690	86.566	47.912	79.182	79.182
Financial transactions	144.841	126.190	96.904	119.498	116.428
TOTAL EXPENDITURE	3.489.959	3.648.306	3.895.760	4.269.050	4.058.959
SURPLUS / (DEFICIT)	137	0	0	0	4.032
Non-financial revenues	3.135.515	3.331.070	3.542.690	3.939.061	3.797.232
Non-financial expenses	3.345.117	3.522.116	3.798.856	4.149.552	3.942.531
Non-finance Surplus (Deficit) Budget	-209.602	-191.047	-256.167	-210.491	-145.299
ESA-10 Adjustments	36.471	-27.530	260.620	223.612	146.935
Financing Capacity (Needs)*	-173.131	-218.576	4.453	13.121	1.636
Financing Capacity as a % of Non-financial Revenues	-5,52%	-6,56%	0,13%	0,33%	0,04%

* The Capacity (Need) of Financing of the initial budget is based on the forecast of the SEC adjustments to be made in the year.

^(p) The initial budget of **2024** has been extended to **2025**

Updated on March 12th, 2025